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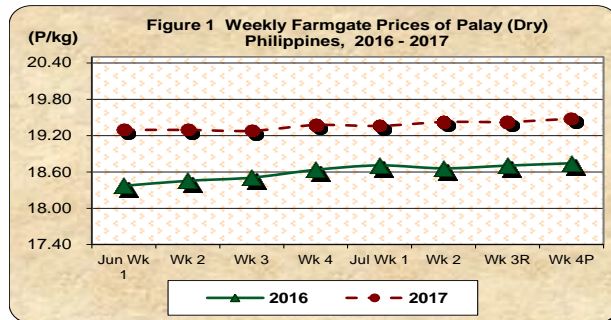
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UPDATES ON PALAY, RICE AND CORN PRICES Fourth Week of July 2017

A. Farmgate Price of Palay

★ Upward price adjustment of palay is observed this week

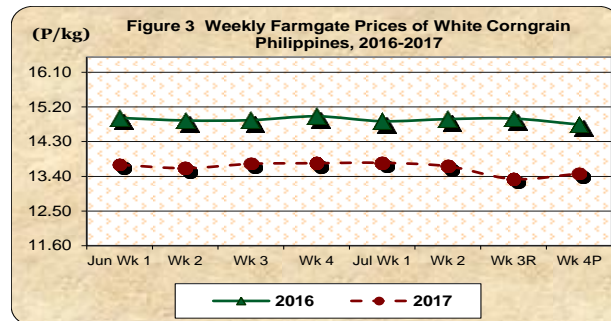
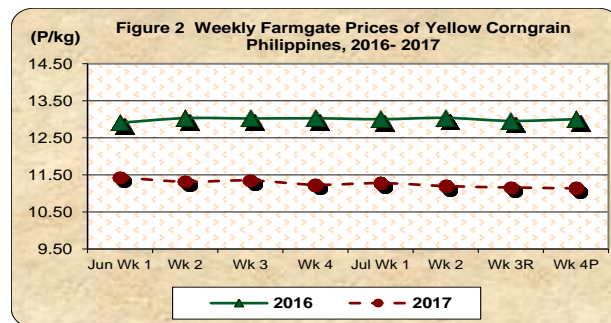
- The average farmgate price of palay at P19.48/kg recorded an **increase** of 0.28 percent from a week ago level of P19.42/kg and 3.92 percent from previous year's price of P18.74/kg (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

★ The price of yellow corngrain decrease further while that of white corngrain recovers from previous week's decline

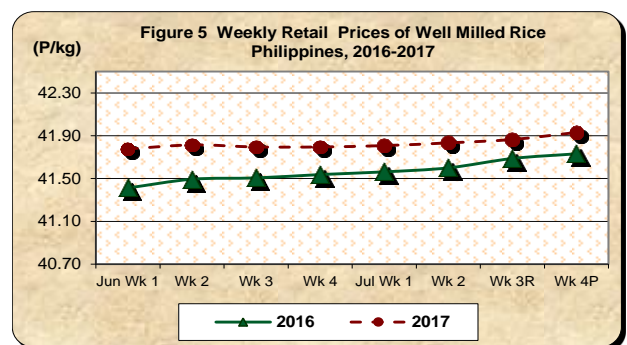
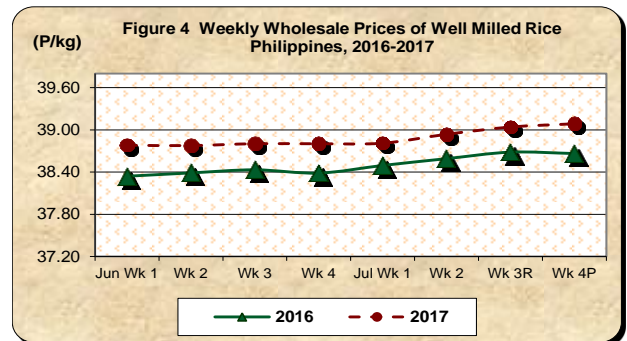
- The average farmgate price of yellow corngrain at P11.14/kg was **lower** by 0.20 percent from previous week's level of P11.16/kg. Relative to a year ago quotation of P13.00/kg, it was also **cheaper** by 14.35 percent (see Table 2).
- Quoted at P13.47/kg, the average farmgate price of white corngrain **rose** by 1.04 percent from previous week's level. On the contrary, it **dropped** by 8.65 percent compared to a year ago price level of P14.74/kg (see Table 2).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Both wholesale and retail trades of well milled rice still exhibit price increments

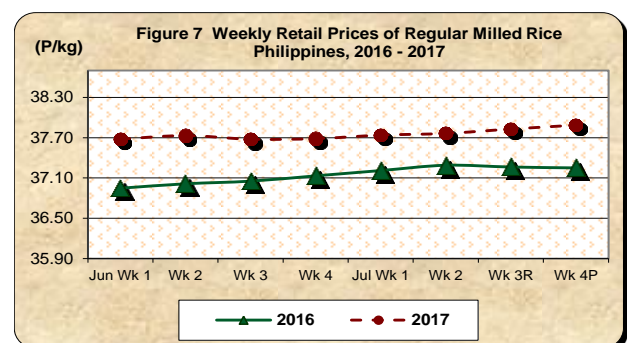
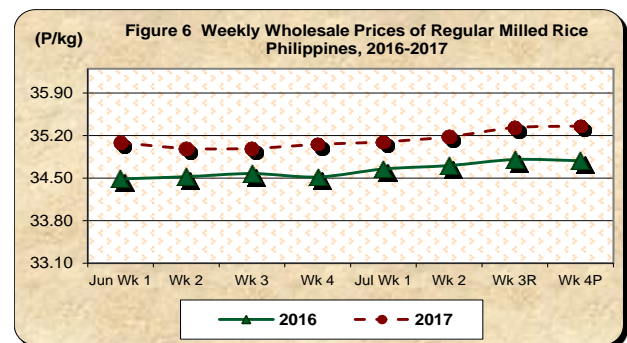
- Compared to a week ago level, the average wholesale price of well milled rice at P39.09/kg **went up** by 0.12 percent. Compared to the same period in the previous year, it was, likewise **higher** by 1.09 percent (see Table 1).
- Following the same trend, this week's average retail price of well milled rice at P41.93/kg posted respective price **hikes** of 0.16 percent from previous week's level and 0.48 percent from a year ago quotation of P41.73/kg (see Table 1).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Wholesale and retail prices of regular milled rice gain at a slower pace during the week

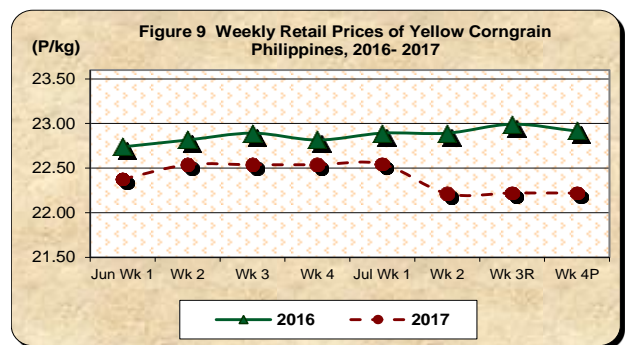
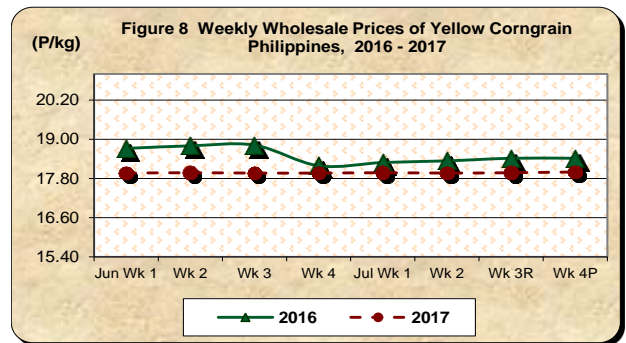
- At the wholesale trade, the average price of regular milled rice **picked up** by 0.07 percent from previous week's level of P35.33/kg. This week's quotation of P35.36/kg was likewise **higher** by 1.64 percent compared to a year ago level of P34.79/kg (see Table 1).
- **Upward** adjustment of 0.15 percent was observed in the average retail price of regular milled rice during the week at P37.89/kg. Relative to the previous year's level of P37.25/kg, it **climbed** by 1.71 percent (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

★ Price is higher at wholesale trade while price is stable at the retail trade

- The average wholesale price of yellow corngrain this week was registered at P18.00/kg. This was **higher** by 0.12 percent compared to P17.98/kg in the previous week. However, it was **lower** by 2.28 percent relative to the same week in the previous year (see Table 2).
- During the week, yellow corngrain **retained** its previous week's average retail price of P22.22/kg. On the other hand, it **declined** by 3.03 percent compared to the same period a year ago (see Table 2).



F. Wholesale and Retail Prices of Corngrain, White

★ Wholesale trade remains at previous week's level while that of retail trade drops during the week

- For three (3) consecutive weeks now, the average wholesale price of white corngrain was posted at P16.67/kg. Compared to previous year's price of P19.08/kg, it however, **fell** by 12.63 percent (see Table 2).
- Measured from a week ago level, the average retail price of white corngrain at P27.52/kg **went down** by 2.13 percent. On the other hand, it **gained** by 13.63 percent compared to previous year's price of P24.22/kg (see Table 2).

