

If you want to know more about these statistics
write or call Price Statistics Division

☎ 376-19-59

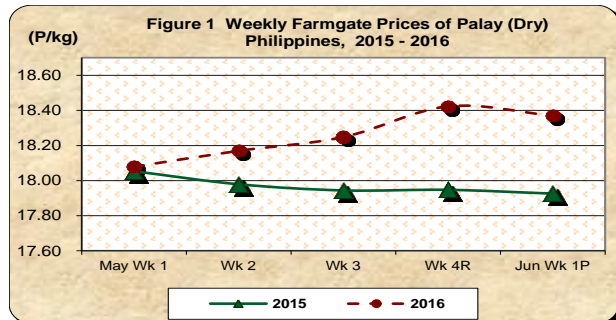
PSA Website: www.psa.gov.ph

UPDATES ON PALAY, RICE AND CORN PRICES
June 1-7, 2016

A. Farmgate Prices of Palay

★ **Farmgate prices of palay moves down after a series of increases**

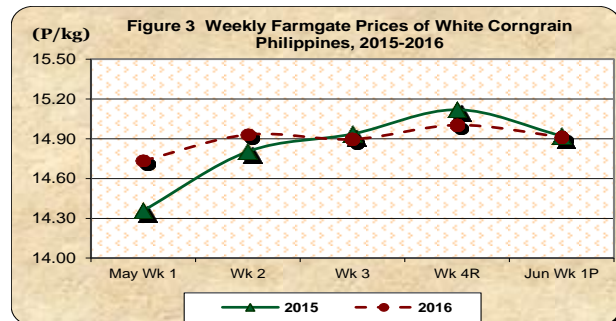
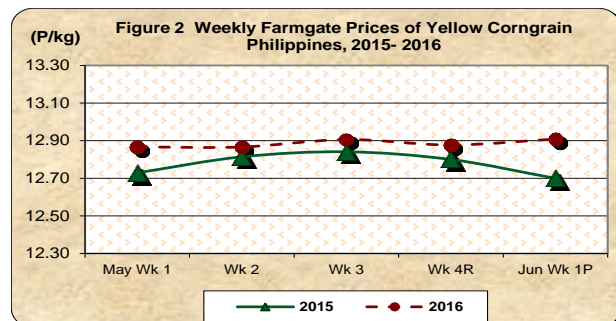
- The average price of palay at P18.37/kg **went down** from last week's level by 0.29 percent. It was however, **higher** by 2.48 percent from its level a year ago (*Table 1*).



B. Farmgate Prices of Yellow and White Corngrains

★ **Yellow corngrain registers upward movement while white corngrain declines this week**

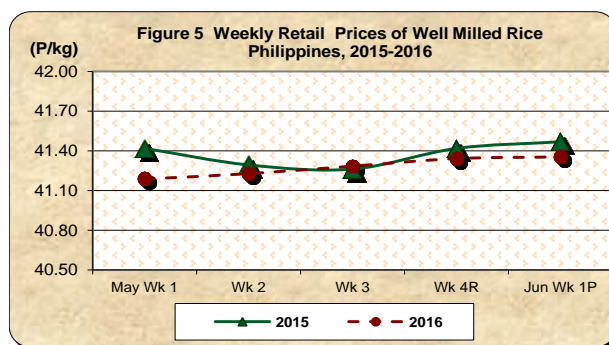
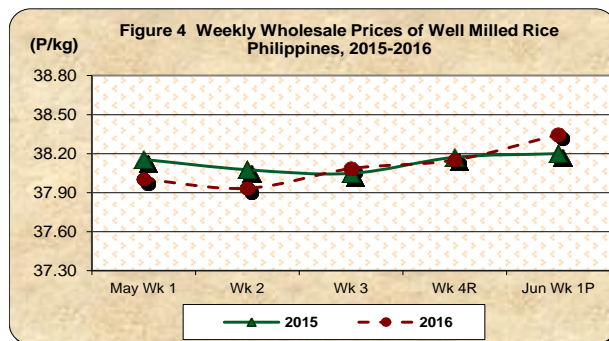
- The average price of yellow corngrain at P12.91/kg **went up** by 0.25 percent compared to its last week's quotation. Similarly, its price a year ago was **higher** by 1.64 percent (*Table 2*).
- The average farmgate price of white corngrain at P14.91/kg recorded respective price **reductions** of 0.60 percent and 0.05 percent from last week and the previous year's quotations (*Table 2*).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Well milled rice maintains price increases at both wholesale and retail trading

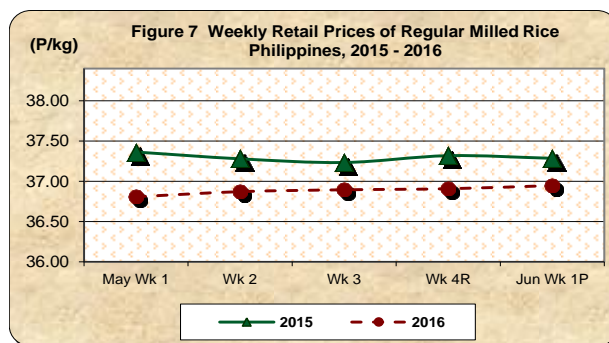
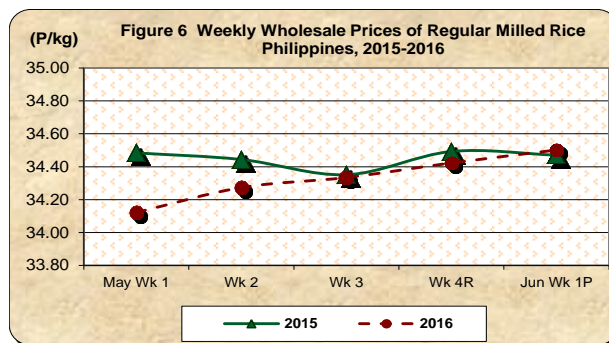
- Relative to last week's price level, a 0.51 percent **mark-up** was posted for the wholesale price of P38.35/kg during the week. Compared to a year ago level, it **grew** by 0.38 percent (*Table 1*).
- This week's average retail price of well milled rice at P41.35/kg recorded a 0.03 percent **increment** from a week ago level. Relative to the price for the same period last year, it **went down** by 0.28 percent (*Table 1*).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Wholesale and retail prices of regular milled rice continue to increase

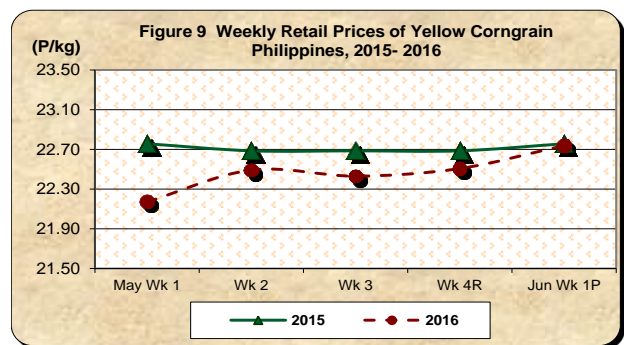
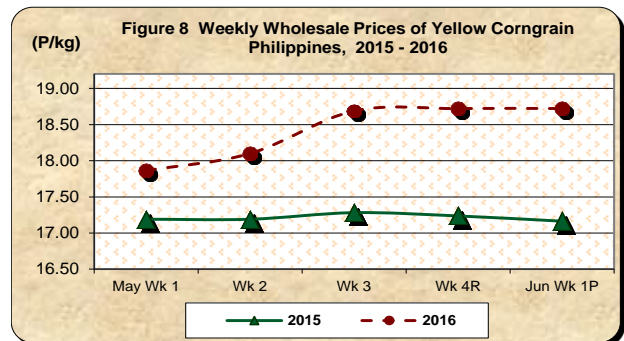
- The average wholesale price of regular milled rice at P34.50/kg **gained** by 0.23 percent from its last week's level. Compared to its price level a year ago, it **picked up** by 0.09 percent (*Table 1*).
- The average retail price of regular milled rice at P36.95/kg **inched up** by 0.11 percent from its last week's price of P36.91/kg. Its price, however, was **cheaper** by 0.91 percent from the same period last year (*Table 1*).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Wholesale trade remains at last week's price level while retail trade posts price hikes

- The average wholesale price of yellow corngrain **retained** its last week's level of P18.72/kg. On the other hand, its price **scaled up** by 9.08 percent compared to the same week in 2015 (*Table 2*).
- The average retail price of yellow corngrain at P22.74/kg during the week exhibited price **increase** of 1.03 percent from previous week's level. Its price compared to the same period last year was **lower** by 0.08 percent (*Table 2*).



F. Wholesale and Retail Prices of Corngrain, White

* Prices at both wholesale and retail trade remain stable

- The average wholesale price of white corngrain **maintained** its last week's price level of P18.43/kg. Compared to its last year's quotation, a 7.01 percent **growth** was posted (*Table 2*).
- Likewise, the average retail price **remained** at P23.78/kg during the week. Relative to its price a year ago, it **increased** by 7.77 percent (*Table 2*).

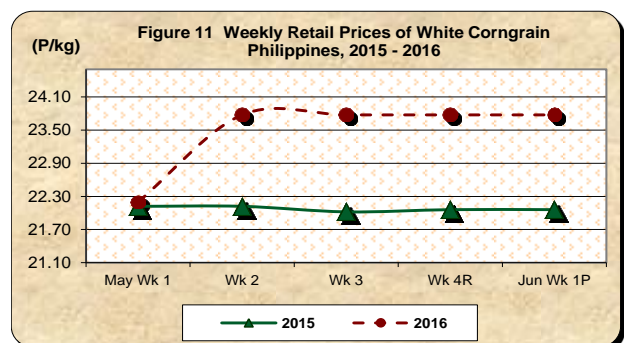
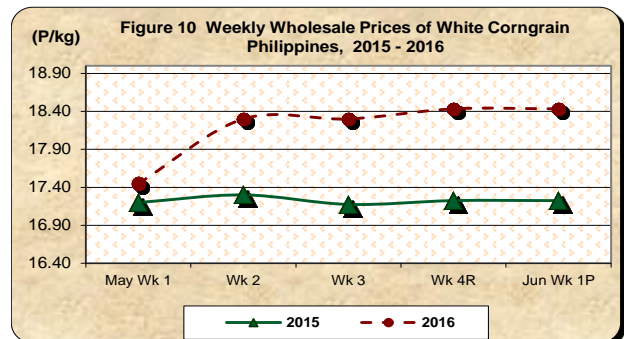


Table 1 Weekly Farmgate, Wholesale and Retail Prices of Palay and Rice in the Philippines
(First Week of May 2016 to First Week of June 2016)
(Prices per Kilogram)

Month/Week	Palay (Dry)				Well Milled Rice (WMR)							
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2016	2015	% Change		2016	2015	% Change		2016	2015	% Change	
	(1)	(2)	Annual	Weekly	(5)	(6)	Annual	Weekly	(9)	(10)	Annual	Weekly
May Wk 1	18.08	18.05	0.14	0.71	38.00	38.16	-0.40	0.20	41.19	41.42	-0.56	0.03
Wk 2	18.17	17.98	1.06	0.50	37.93	38.08	-0.37	-0.18	41.23	41.29	-0.16	0.10
Wk 3	18.25	17.94	1.69	0.43	38.09	38.05	0.10	0.40	41.28	41.26	0.05	0.14
Wk 4 ^R	18.42	17.95	2.65	0.96	38.15	38.17	-0.06	0.17	41.34	41.42	-0.19	0.14
Jun Wk 1 ^P	18.37	17.93	2.48	-0.29	38.35	38.20	0.38	0.51	41.35	41.47	-0.28	0.03

Table 1- (Concluded)

Month/Week	Regular Milled Rice (RMR)							
	Wholesale Prices				Retail Prices			
	2016	2015	% Change		2016	2015	% Change	
	(13)	(14)	Annual	Weekly	(17)	(18)	Annual	Weekly
May Wk 1	34.12	34.48	-1.05	0.22	36.81	37.36	-1.49	0.07
Wk 2	34.27	34.44	-0.50	0.44	36.87	37.28	-1.09	0.17
Wk 3	34.33	34.35	-0.05	0.18	36.89	37.23	-0.91	0.06
Wk 4 ^R	34.42	34.49	-0.20	0.26	36.91	37.32	-1.10	0.04
Jun Wk 1 ^P	34.50	34.47	0.09	0.23	36.95	37.29	-0.91	0.11

Table 2 Weekly Farmgate, Wholesale and Retail Prices of Corn in the Philippines
(First Week of May 2016 to First Week of June 2016)
(Prices per Kilogram)

Month/Week	Corngrain, Yellow											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2016	2015	% Change		2016	2015	% Change		2016	2015	% Change	
	(1)	(2)	Annual	Weekly	(5)	(6)	Annual	Weekly	(9)	(10)	Annual	Weekly
May Wk 1	12.87	12.73	1.08	1.40	17.86	17.19	3.91	1.08	22.17	22.76	-2.57	0.03
Wk 2	12.87	12.81	0.41	0.00	18.10	17.19	5.29	1.32	22.49	22.69	-0.85	1.45
Wk 3	12.91	12.84	0.51	0.31	18.69	17.28	8.14	3.25	22.43	22.69	-1.12	-0.27
Wk 4 ^R	12.88	12.80	0.60	-0.22	18.72	17.24	8.62	0.18	22.51	22.69	-0.78	0.34
Jun Wk 1 ^P	12.91	12.70	1.64	0.25	18.72	17.16	9.08	0.00	22.74	22.76	-0.08	1.03

Table 2- (Concluded)

Month/Week	Corngrain, White											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2016	2015	% Change		2016	2015	% Change		2016	2015	% Change	
	(13)	(14)	Annual	Weekly	(17)	(18)	Annual	Weekly	(21)	(22)	Annual	Weekly
May Wk 1	14.74	14.36	2.62	0.88	17.45	17.20	1.45	0.43	22.20	22.12	0.36	0.27
Wk 2	14.93	14.80	0.86	1.33	18.30	17.30	5.78	4.87	23.78	22.12	7.48	7.09
Wk 3	14.90	14.94	-0.27	-0.24	18.30	17.18	6.55	0.00	23.78	22.02	7.97	0.00
Wk 4 ^R	15.00	15.12	-0.77	0.72	18.43	17.23	7.01	0.73	23.78	22.06	7.77	0.00
Jun Wk 1 ^P	14.91	14.92	-0.05	-0.60	18.43	17.23	7.01	0.00	23.78	22.06	7.77	0.00

Source: Weekly Cereals and Fertilizers Price Monitoring (WCFPM)
Note: R-revised; P-preliminary