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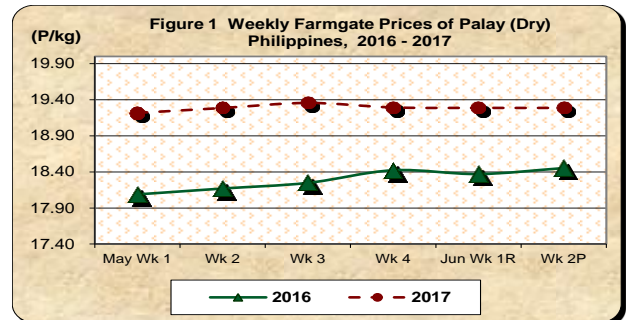
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UPDATES ON PALAY, RICE AND CORN PRICES Second Week of June 2017

A. Farmgate Price of Palay

★ Farmgate price of palay is stable during the week

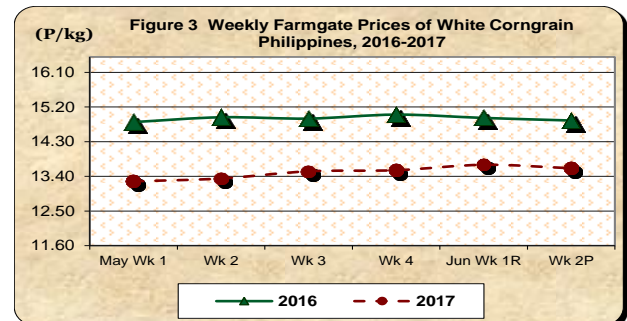
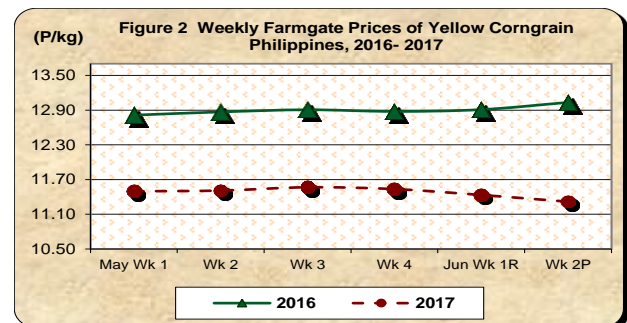
- For three consecutive weeks now, the average farmgate price of palay **remained** at P19.29/kg. Relative to a year ago quotation of P18.45/kg, it **increased** by 4.56 percent (*Table 1*).



B. Farmgate Prices of Yellow and White Corngrains

★ Yellow and white corngrains both register price decreases this week

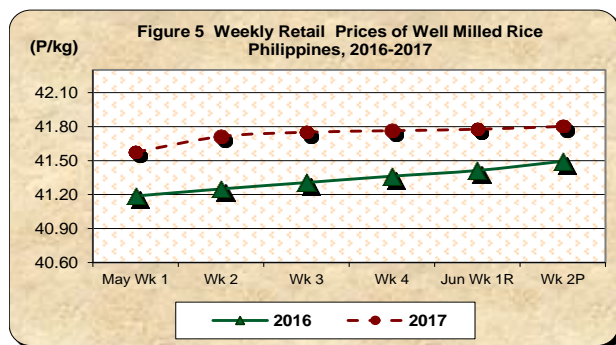
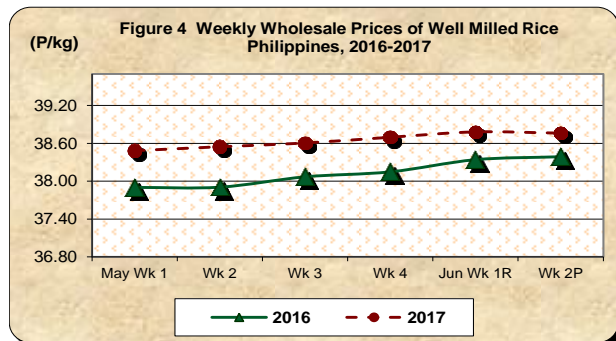
- The average farmgate price of yellow corngrain at P11.32/kg this week **dropped** by 1.02 percent from previous week's level of P11.43/kg. Compared to a year ago quotation of P13.03/kg, it was likewise, **cheaper** by 13.16 percent (*Table 2*).
- Similarly, the average farmgate price of white corngrain at P13.61/kg **declined** by 0.65 percent from a week ago level and by 8.34 percent from previous year's price of P14.85/kg (*Table 2*).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Cheaper price of well milled rice is noted this week at wholesale trade while it remains higher at the retail trade

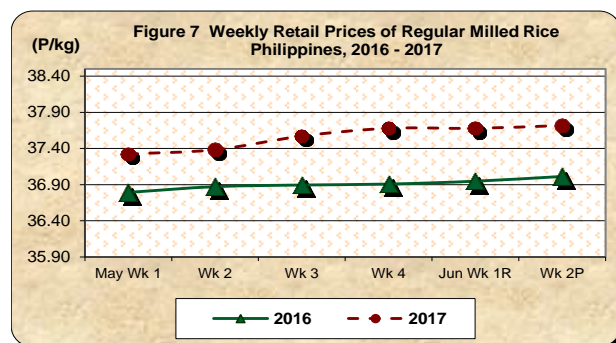
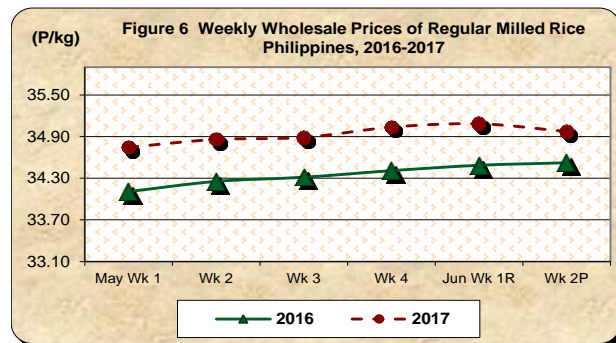
- Compared to a week ago level of P38.78/kg, the average wholesale price of well milled rice at P38.76/kg was **lower** by 0.05 percent this week. On an annual basis, it **climbed** by 0.97 percent (*Table 1*).
- The average retail price of well milled rice during the week was registered at P41.80/kg. This was **higher** by 0.06 percent from a week ago level of P41.78/kg and by 0.74 percent from previous year's quotation of P41.49/kg (*Table 1*).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Wholesale price of regular milled rice exhibits downward adjustment while that of retail price increases

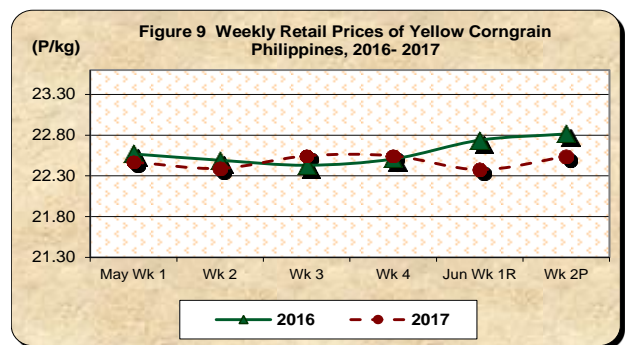
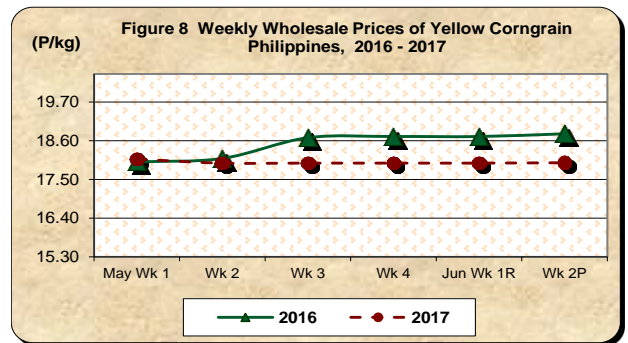
- The average wholesale price of regular milled rice at P34.97/kg **fell** by 0.31 percent from previous week's level of P35.08/kg. On the contrary, it **rose** by 1.31 percent compared to a year ago level of P34.52/kg (*Table 1*).
- During the period in review, the average retail price of regular milled rice at P37.72/kg registered price **increments** from a week ago level by 0.10 percent and from previous year's quotation by 1.91 percent (*Table 1*).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Wholesale and retail prices of yellow corngrain show upward adjustments this week

- The average wholesale price of yellow corngrain at P17.98/kg **went up** by 0.06 percent after a series of no price changes. Relative to the same period in the previous year, it **decreased** by 4.37 percent (*Table 2*).
- During the week, the average retail price of yellow corngrain at P22.54/kg recorded an **uptick** of 0.72 percent from previous week's level. However, it **fell** by 1.21 percent from a year ago quotation of P22.82/kg (*Table 2*).



F. Wholesale and Retail Prices of Corngrain, White

* Wholesale and retail prices of white corngrain both remain at their previous week's levels

- The average wholesale price of white corngrain was pegged at P16.47/kg during the week. This was the **same** price level recorded in the previous week. Compared to a year ago level of P20.05/kg, it **dropped** by 17.87 percent (*Table 2*).
- The average retail price of white corngrain **stood** at its previous week's level of P31.08/kg. Relative to a year ago level of P24.02/kg, it was however, **higher** by 29.39 percent (*Table 2*).

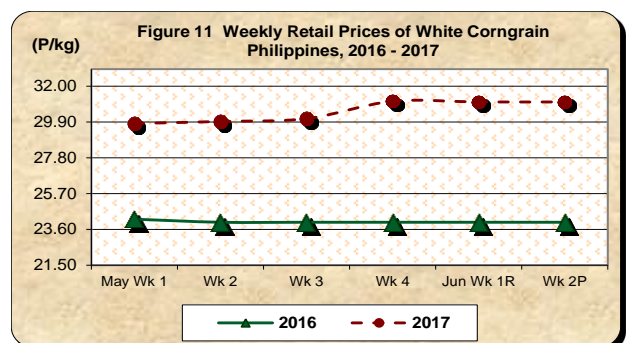
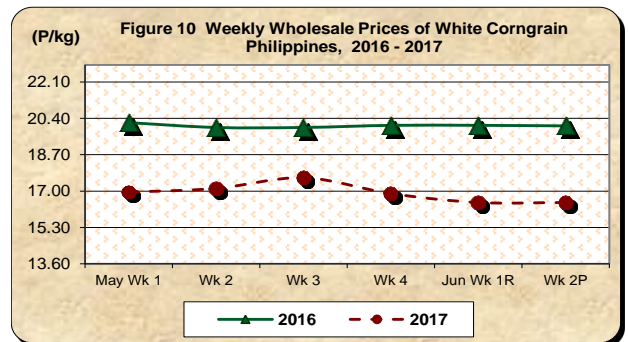


Table 1 Weekly Farmgate, Wholesale and Retail Prices of Palay and Rice in the Philippines
(First Week of May 2017 to Second Week of June 2017)

(Prices per Kilogram)

Month/Week	Palay (Dry)				Well Milled Rice (WMR)							
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
May Wk 1	19.22	18.09	6.25	1.19	38.48	37.90	1.53	0.15	41.58	41.19	0.94	0.36
Wk 2	19.29	18.17	6.14	0.35	38.55	37.91	1.69	0.16	41.71	41.25	1.12	0.33
Wk 3	19.36	18.25	6.07	0.36	38.61	38.07	1.41	0.15	41.75	41.31	1.07	0.09
Wk 4	19.29	18.42	4.73	-0.32	38.70	38.15	1.44	0.24	41.76	41.36	0.97	0.03
Jun Wk 1 ^R	19.29	18.37	5.03	0.00	38.78	38.34	1.15	0.22	41.78	41.41	0.88	0.03
Wk 2 ^P	19.29	18.45	4.56	0.00	38.76	38.39	0.97	-0.05	41.80	41.49	0.74	0.06

Table 1- (Concluded)

Month/Week	Regular Milled Rice (RMR)							
	Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
May Wk 1	34.75	34.11	1.87	0.04	37.32	36.79	1.44	0.47
Wk 2	34.86	34.25	1.77	0.33	37.38	36.87	1.39	0.16
Wk 3	34.89	34.31	1.67	0.08	37.57	36.89	1.83	0.50
Wk 4	35.04	34.41	1.82	0.43	37.68	36.91	2.09	0.29
Jun Wk 1 ^R	35.08	34.49	1.73	0.14	37.68	36.95	1.98	0.00
Wk 2 ^P	34.97	34.52	1.31	-0.31	37.72	37.01	1.91	0.10

Table 2 Weekly Farmgate, Wholesale and Retail Prices of Corn in the Philippines
(First Week of May 2017 to Second Week of June 2017)

(Prices per Kilogram)

Month/Week	Corngrain, Yellow											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
May Wk 1	11.50	12.81	-10.26	0.19	18.08	18.00	0.43	-0.06	22.47	22.57	-0.44	0.07
Wk 2	11.51	12.87	-10.55	0.11	17.97	18.10	-0.74	-0.61	22.39	22.49	-0.44	-0.34
Wk 3	11.57	12.91	-10.38	0.49	17.97	18.69	-3.86	0.00	22.55	22.43	0.51	0.69
Wk 4	11.54	12.88	-10.42	-0.27	17.97	18.72	-4.04	0.00	22.55	22.51	0.17	0.00
Jun Wk 1 ^R	11.43	12.91	-11.43	-0.88	17.97	18.72	-4.04	0.00	22.38	22.74	-1.59	-0.75
Wk 2 ^P	11.32	13.03	-13.16	-1.02	17.98	18.80	-4.37	0.06	22.54	22.82	-1.21	0.72

Table 2- (Concluded)

Month/Week	Corngrain, White											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
May Wk 1	13.27	14.81	-10.39	2.96	16.95	20.20	-16.09	8.89	29.82	24.20	23.21	-3.07
Wk 2	13.34	14.93	-10.64	0.56	17.13	19.98	-14.27	1.03	29.93	24.02	24.62	0.39
Wk 3	13.53	14.90	-9.19	1.40	17.63	19.98	-11.76	2.92	30.10	24.02	25.31	0.56
Wk 4	13.56	15.00	-9.62	0.21	16.88	20.08	-15.90	-4.21	31.12	24.02	29.56	3.39
Jun Wk 1 ^R	13.70	14.92	-8.16	1.04	16.47	20.08	-17.97	-2.47	31.08	24.02	29.39	-0.13
Wk 2 ^P	13.61	14.85	-8.34	-0.65	16.47	20.05	-17.87	0.00	31.08	24.02	29.39	0.00

Source: Weekly Cereals and Fertilizers Price Monitoring (WCFPM)

Note: R-revised; P-preliminary