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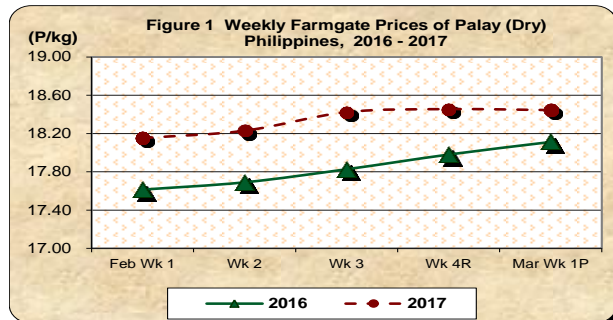
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UPDATES ON PALAY, RICE AND CORN PRICES First Week of March 2017

A. Farmgate Price of Palay

★ After a series of increases, farmgate price of palay drops this week

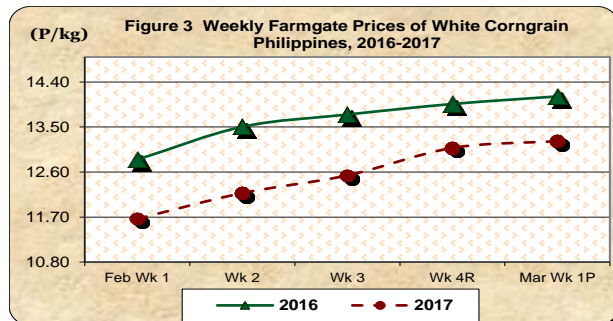
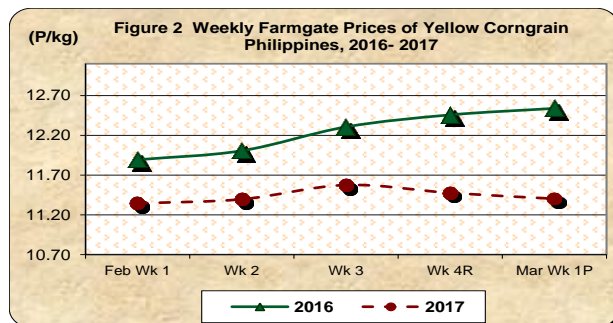
- The average price of palay at P18.45/kg **declined** from a week ago level by 0.05 percent. Relative to a year ago level of P18.11/kg, it **gained** by 1.84 percent (*Table 1*).



B. Farmgate Prices of Yellow and White Corngrains

★ Yellow corngrain continues downward price adjustment while that of white corngrain still moves upward

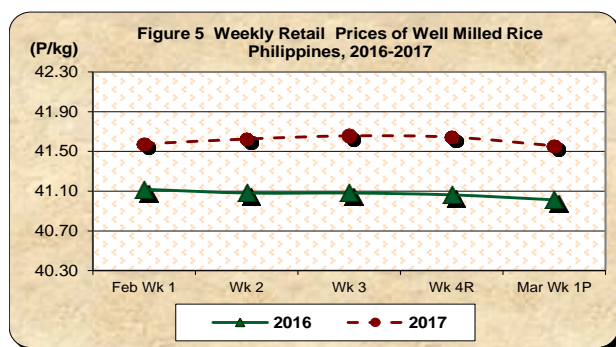
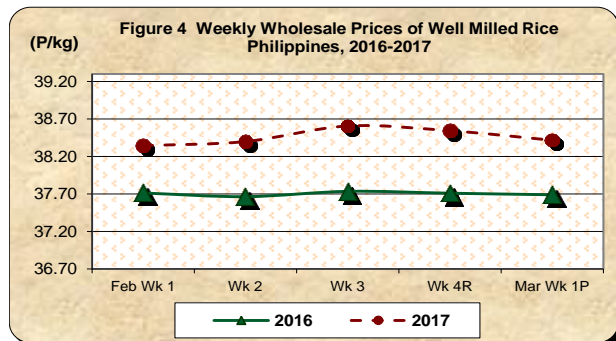
- The average price of yellow corngrain at P11.40/kg **went down** by 0.64 percent from P11.48/kg in the previous week. Similarly, it **declined** by 9.06 percent from a year ago level of P12.54/kg (*Table 2*).
- Meanwhile, the average price of white corngrain at P13.22/kg was **higher** by 1.05 percent from previous week's level of P13.08/kg. Compared with the same period in the previous year, it further **decreased** by 6.33 percent (*Table 2*).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Price decreases are noted at both wholesale and retail trades of well milled rice for two (2) consecutive weeks now

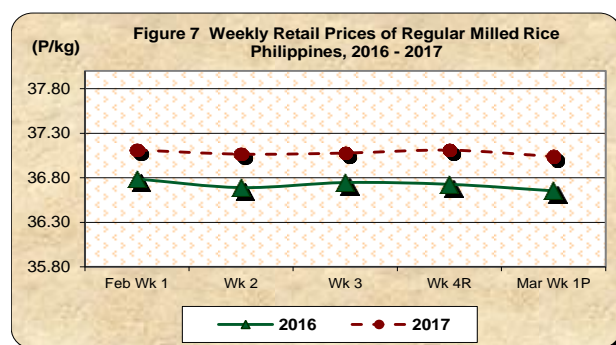
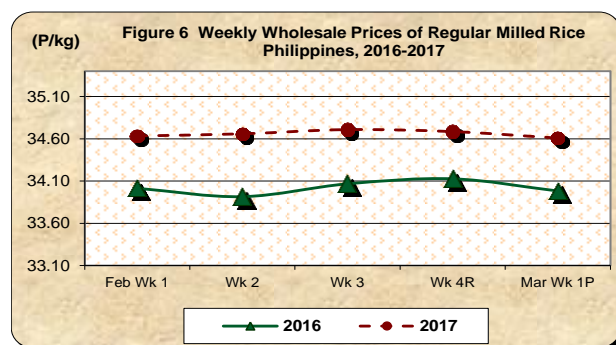
- The average wholesale price of well milled rice at P38.42/kg **fell** by 0.33 percent from previous week's record of P38.54/kg. On the contrary, it **rose** by 1.93 percent from the same period in the previous year (*Table 1*).
- Similarly, the average retail price of well milled rice at P41.56/kg was **cheaper** by 0.21 percent during the week from previous week's level. On the other hand, it **picked up** by 1.33 percent compared to previous year's price level of P41.01/kg (*Table 1*).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Both wholesale and retail prices of regular milled rice move down during the week

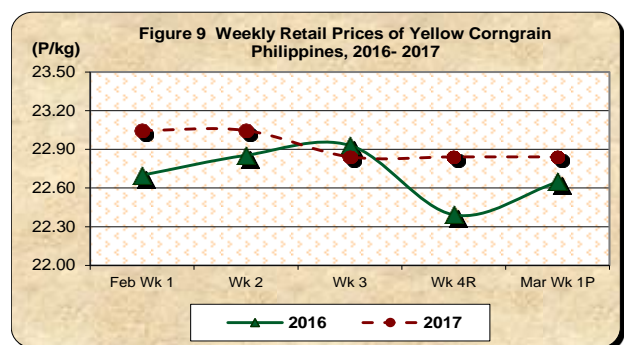
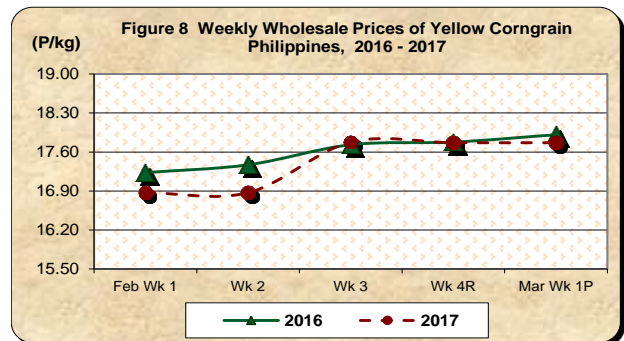
- The average wholesale price of regular milled rice at P34.61/kg was **lower** from previous week's level by 0.22 percent. However, it **climbed** by 1.84 percent compared to a year ago level of P33.98/kg (*Table 1*).
- Following the same trend, the average retail price of regular milled rice at P37.04/kg **decreased** from previous week's quotation by 0.19 percent. Relative to the same period in the previous year, it **inched up** by 1.05 percent (*Table 1*).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Prices at both wholesale and retail trades remain at their previous week's levels

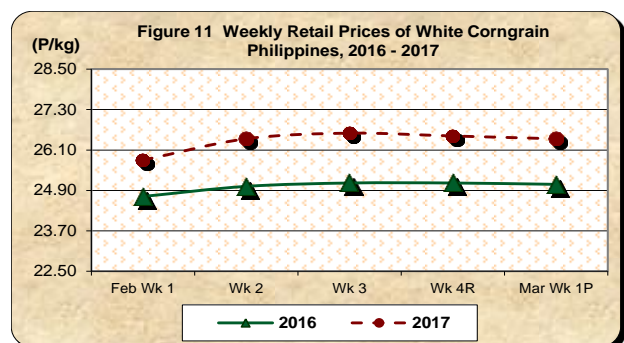
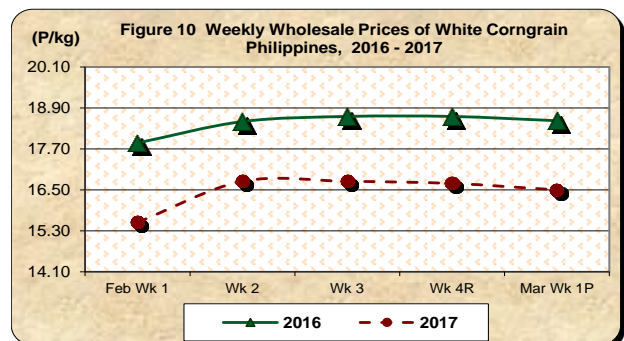
- At the wholesale trade, the average price during the week **remained** at P17.77/kg. On the other hand, it was **lower** by 0.80 percent from previous year's price of P17.91/kg (*Table 2*).
- The average retail price of yellow corngrain **stood** at previous week's price level of P22.84/kg for three (3) consecutive weeks now. However, it was **higher** by 0.86 percent relative to previous year's price of P22.65/kg (*Table 2*).



F. Wholesale and Retail Prices of Corngrain, White

* Prices at wholesale and retail trades continue to go down

- The average wholesale price of white corngrain at P16.50/kg recorded price **reductions** from a week ago level by 1.12 percent and from previous year's quotation by 10.93 percent (*Table 2*).
- The average retail price of white corngrain at P26.43/kg this week **declined** by 0.31 percent from previous week's level. On the contrary, it **accelerated** by 5.40 percent from previous year's quotation (*Table 2*).



**Table 1 Weekly Farmgate, Wholesale and Retail Prices of Palay and Rice in the Philippines
(First Week of February 2017 to First Week of March 2017)**

(Prices per Kilogram)

Month/Week	Palay (Dry)				Well Milled Rice (WMR)							
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Feb Wk 1	18.15	17.61	3.06	0.42	38.34	37.71	1.67	0.00	41.58	41.12	1.11	0.17
Wk 2	18.23	17.69	3.05	0.43	38.40	37.66	1.95	0.15	41.63	41.08	1.32	0.12
Wk 3	18.42	17.83	3.35	1.06	38.61	37.74	2.31	0.54	41.66	41.08	1.40	0.08
Wk 4 ^R	18.46	17.98	2.64	0.17	38.54	37.71	2.21	-0.16	41.64	41.06	1.42	-0.03
Mar Wk 1 ^P	18.45	18.11	1.84	-0.05	38.42	37.69	1.93	-0.33	41.56	41.01	1.33	-0.21

Table 1- (Concluded)

Month/Week	Regular Milled Rice (RMR)							
	Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Feb Wk 1	34.63	34.01	1.82	0.26	37.11	36.79	0.88	0.14
Wk 2	34.66	33.92	2.19	0.07	37.07	36.69	1.02	-0.12
Wk 3	34.71	34.07	1.88	0.14	37.08	36.75	0.90	0.03
Wk 4 ^R	34.69	34.13	1.64	-0.07	37.11	36.73	1.04	0.09
Mar Wk 1 ^P	34.61	33.98	1.84	-0.22	37.04	36.65	1.05	-0.19

**Table 2 Weekly Farmgate, Wholesale and Retail Prices of Corn in the Philippines
(First Week of February 2017 to First Week of March 2017)**

(Prices per Kilogram)

Month/Week	Corngrain, Yellow											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Feb Wk 1	11.34	11.89	-4.61	0.11	16.87	17.23	-2.09	0.00	23.05	22.70	1.52	0.00
Wk 2	11.40	12.01	-5.08	0.46	16.87	17.37	-2.88	0.00	23.05	22.85	0.84	0.00
Wk 3	11.58	12.31	-5.94	1.57	17.78	17.73	0.27	5.38	22.84	22.93	-0.39	-0.89
Wk 4 ^R	11.48	12.46	-7.87	-0.86	17.77	17.78	-0.06	-0.06	22.84	22.39	2.01	0.00
Mar Wk 1 ^P	11.40	12.54	-9.06	-0.64	17.77	17.91	-0.80	0.00	22.84	22.65	0.86	0.00

Table 2- (Concluded)

Month/Week	Corngrain, White											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Feb Wk 1	11.66	12.85	-9.21	1.50	15.55	17.88	-13.01	4.54	25.80	24.72	4.37	0.13
Wk 2	12.18	13.50	-9.81	4.40	16.75	18.50	-9.46	7.72	26.43	25.02	5.65	2.45
Wk 3	12.53	13.75	-8.84	2.90	16.75	18.65	-10.19	0.00	26.60	25.12	5.89	0.63
Wk 4 ^R	13.08	13.96	-6.29	4.38	16.69	18.65	-10.52	-0.37	26.52	25.12	5.56	-0.31
Mar Wk 1 ^P	13.22	14.11	-6.33	1.05	16.50	18.53	-10.93	-1.12	26.43	25.08	5.40	-0.31

Source: Weekly Cereals and Fertilizers Price Monitoring (WCFPM)

Note: R-revised; P-preliminary