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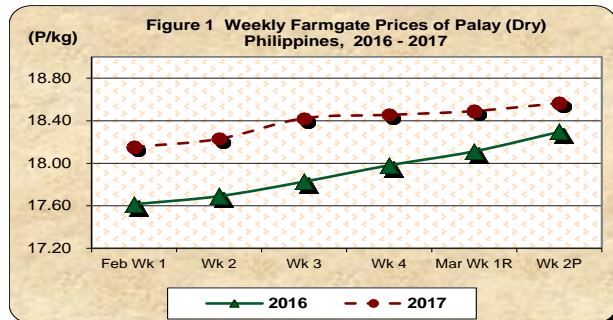
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UPDATES ON PALAY, RICE AND CORN PRICES Second Week of March 2017

A. Farmgate Price of Palay

* Farmgate price of palay is still on the uptrend

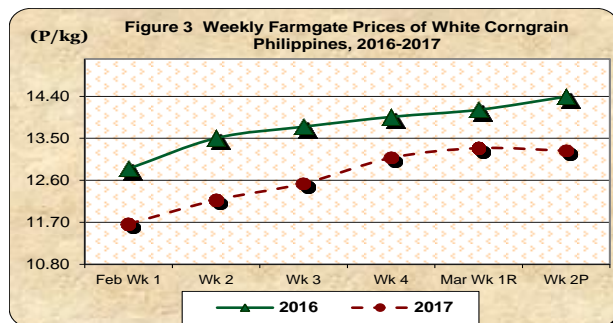
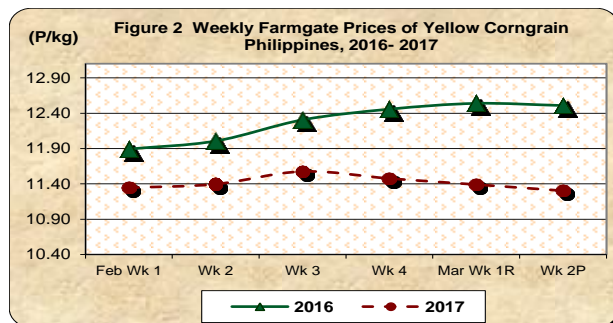
- The average price of palay at P18.57/kg during the week recorded price **increments** from a week ago level by 0.40 percent and from previous year's quotation by 1.48 percent (*Table 1*).



B. Farmgate Prices of Yellow and White Corngrains

* Both yellow and white corngrains post price decreases during the week

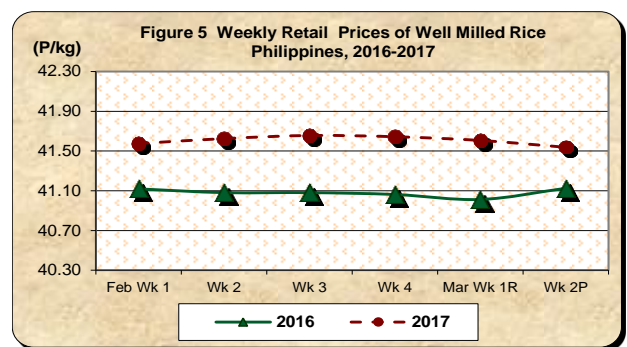
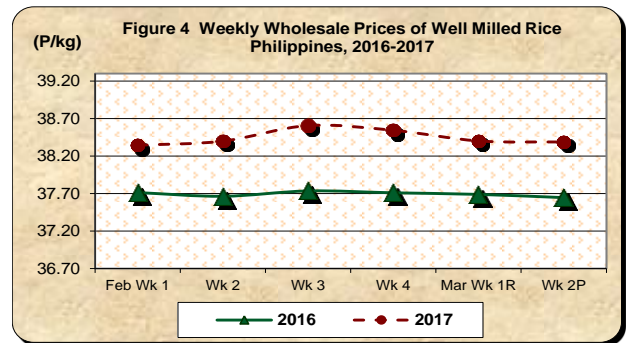
- The average price of yellow corngrain was registered at P11.30/kg during the week. This was **lower** by 0.77 percent from previous week's level of P11.39/kg. Compared to the same period in the previous year, it was also **cheaper** by 9.64 percent (*Table 2*).
- Similarly, the average farmgate price of white corngrain at P13.23/kg **dropped** by 0.42 percent from a week ago level. Compared to the previous year's quotation of P14.39/kg, it **decreased** by 8.05 percent (*Table 2*).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ **Downtrend in the prices of both wholesale and retail trades of well milled rice continues**

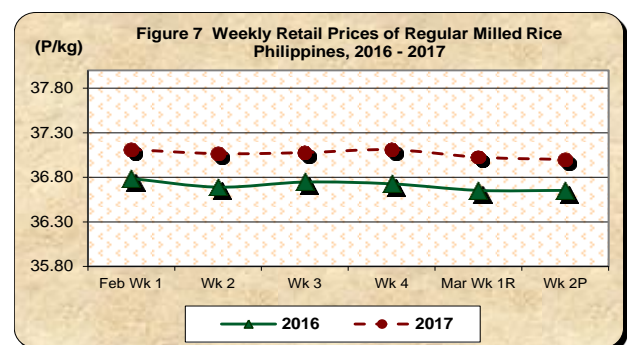
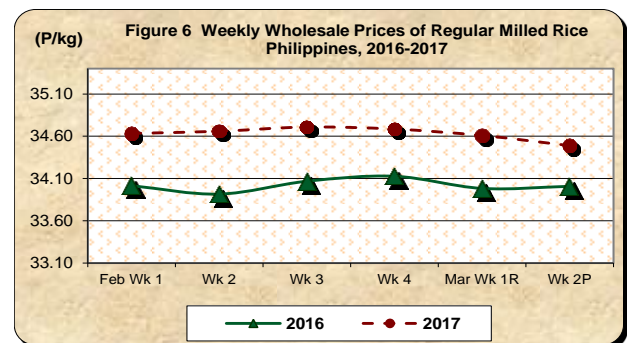
- The average wholesale price of well milled rice at P38.39/kg during the week **fell** by 0.04 percent from previous week's level. On the other hand, it **went up** by 1.97 percent from previous year's price of P37.65/kg (*Table 1*).
- At the retail trade, this week's average price of P41.54/kg **went down** from previous week's level by 0.17 percent. On the contrary, it **gained** by 1.00 percent from the same period in the previous year (*Table 1*).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ **Lower prices are noted this week at both wholesale and retail trades of regular milled rice**

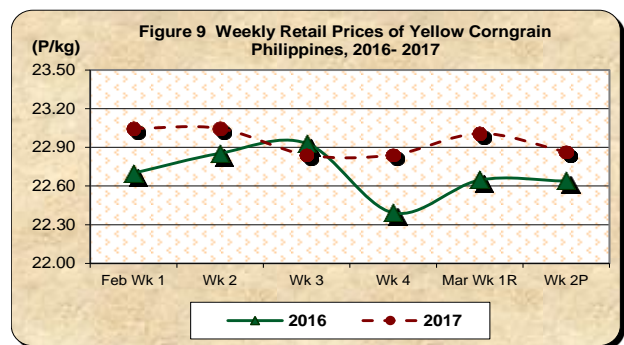
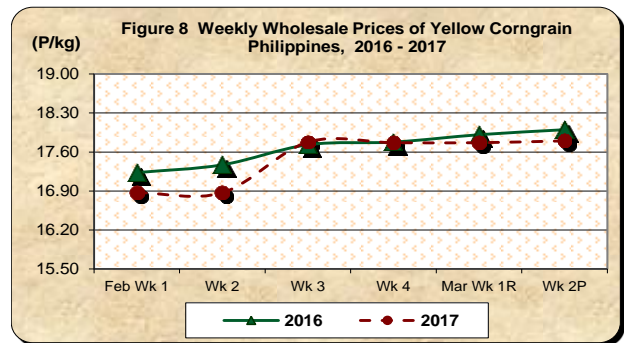
- The average wholesale price of regular milled rice at P34.49/kg was **lower** by 0.35 percent from previous week's level of P34.61/kg. It was, however, **higher** by 1.42 percent compared to the same week in March 2016 (*Table 1*).
- Following the same trend, the average retail price of regular milled rice at P37.00/kg **declined** from previous week's quotation by 0.07 percent. Relative to a year ago level of P36.65/kg, it **increased** by 0.95 percent (*Table 1*).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Wholesale price exhibits upward adjustments while retail price posted declines

- The average wholesale price of yellow corngrain registered price **mark-up** from previous week's level by 0.19 percent. This week's average price of P17.80/kg was however, **cheaper** by 1.11 percent compared to the same week in the previous year (*Table 2*).
- The average retail price of yellow corngrain at P22.86/kg **went down** by 0.62 percent from a week ago quotation. On the other hand, it **inched up** by 1.00 percent compared to previous year's record of P22.64/kg (*Table 2*).



F. Wholesale and Retail Prices of Corngrain, White

* Wholesale and retail prices of white corngrain drop during the week

- The average wholesale price of white corngrain this week at P16.45/kg was **lower** from previous week's level by 0.30 percent. Compared with previous year's quotation of P18.45/kg, it likewise **went down** by 10.84 percent (*Table 2*).
- The average retail price of white corngrain at P27.10/kg **fell** by 0.61 percent from previous week's P27.27/kg. On the other hand, it **rose** by 8.31 percent relative to same period in the previous year (*Table 2*).

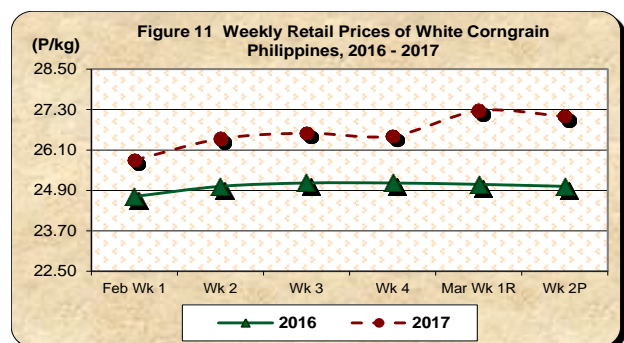
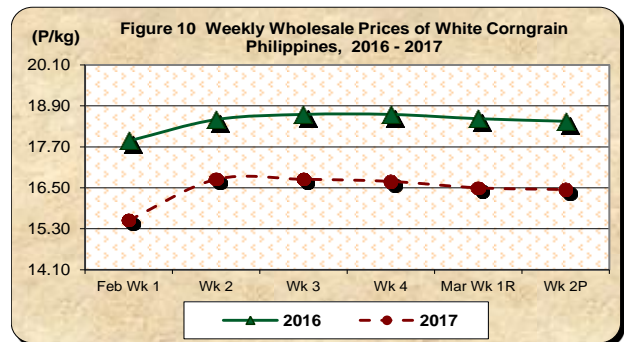


Table 1 Weekly Farmgate, Wholesale and Retail Prices of Palay and Rice in the Philippines
(First Week of February 2017 to Second Week of March 2017)

(Prices per Kilogram)

Month/Week	Palay (Dry)				Well Milled Rice (WMR)							
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Feb Wk 1	18.15	17.61	3.06	0.42	38.34	37.71	1.67	0.00	41.58	41.12	1.11	0.17
Wk 2	18.23	17.69	3.05	0.43	38.40	37.66	1.95	0.15	41.63	41.08	1.32	0.12
Wk 3	18.42	17.83	3.35	1.06	38.61	37.74	2.31	0.54	41.66	41.08	1.40	0.08
Wk 4	18.46	17.98	2.64	0.17	38.54	37.71	2.21	-0.16	41.64	41.06	1.42	-0.03
Mar Wk 1 ^R	18.49	18.11	2.09	0.19	38.40	37.69	1.89	-0.37	41.61	41.01	1.45	-0.09
Wk 2 ^P	18.57	18.29	1.48	0.40	38.39	37.65	1.97	-0.04	41.54	41.13	1.00	-0.17

Table 1- (Concluded)

Month/Week	Regular Milled Rice (RMR)							
	Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Feb Wk 1	34.63	34.01	1.82	0.26	37.11	36.79	0.88	0.14
Wk 2	34.66	33.92	2.19	0.07	37.07	36.69	1.02	-0.12
Wk 3	34.71	34.07	1.88	0.14	37.08	36.75	0.90	0.03
Wk 4	34.69	34.13	1.64	-0.07	37.11	36.73	1.04	0.09
Mar Wk 1 ^R	34.61	33.98	1.84	-0.22	37.03	36.65	1.02	-0.23
Wk 2 ^P	34.49	34.01	1.42	-0.35	37.00	36.65	0.95	-0.07

Table 2 Weekly Farmgate, Wholesale and Retail Prices of Corn in the Philippines
(First Week of February 2017 to Second Week of March 2017)

(Prices per Kilogram)

Month/Week	Corngrain, Yellow											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Feb Wk 1	11.34	11.89	-4.61	0.11	16.87	17.23	-2.09	0.00	23.05	22.70	1.52	0.00
Wk 2	11.40	12.01	-5.08	0.46	16.87	17.37	-2.88	0.00	23.05	22.85	0.84	0.00
Wk 3	11.58	12.31	-5.94	1.57	17.78	17.73	0.27	5.38	22.84	22.93	-0.39	-0.89
Wk 4	11.48	12.46	-7.87	-0.86	17.77	17.78	-0.06	-0.06	22.84	22.39	2.01	0.00
Mar Wk 1 ^R	11.39	12.54	-9.16	-0.75	17.77	17.91	-0.80	0.00	23.01	22.65	1.59	0.72
Wk 2 ^P	11.30	12.51	-9.64	-0.77	17.80	18.00	-1.11	0.19	22.86	22.64	1.00	-0.62

Table 2- (Concluded)

Month/Week	Corngrain, White											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Feb Wk 1	11.66	12.85	-9.21	1.50	15.55	17.88	-13.01	4.54	25.80	24.72	4.37	0.13
Wk 2	12.18	13.50	-9.81	4.40	16.75	18.50	-9.46	7.72	26.43	25.02	5.65	2.45
Wk 3	12.53	13.75	-8.84	2.90	16.75	18.65	-10.19	0.00	26.60	25.12	5.89	0.63
Wk 4	13.08	13.96	-6.29	4.38	16.69	18.65	-10.52	-0.37	26.52	25.12	5.56	-0.31
Mar Wk 1 ^R	13.29	14.11	-5.82	1.59	16.50	18.53	-10.93	-1.12	27.27	25.08	8.72	2.83
Wk 2 ^P	13.23	14.39	-8.05	-0.42	16.45	18.45	-10.84	-0.30	27.10	25.02	8.31	-0.61

Source: Weekly Cereals and Fertilizers Price Monitoring (WCFPM)
Note: R-revised; P-preliminary