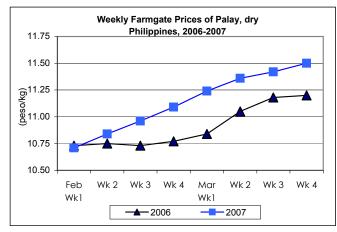


Updates on Palay, Rice & Corn Prices, March 21 - 27, 2007

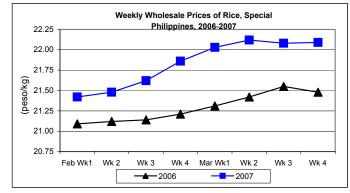
A. Farmgate Price of Palay

- ★ Weekly palay prices were on a gradual steady rise and these were still higher than the 2006 levels.
 - For the week, price settled at P11.50/kg which indicated a 0.70% increment from the previous week's price and by 2.68% from last year's record.



B. Wholesale and Retail Prices of Rice, Special

- ★ Wholesale and retail prices were on the upswing this week and sustained the rise above last year's levels.
 - Wholesale price at P22.09/kg went up by 0.05% from last week's price and by 2.84% from the price a year ago.

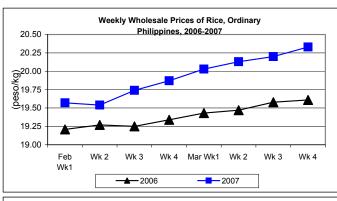


Retail price at P24.09/kg was higher by 0.12% above the price a week ago and by 2.51% from the 2006 price.

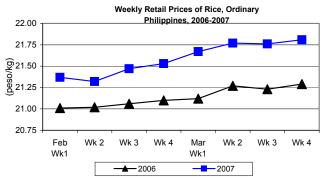


C. Wholesale and Retail Prices of Rice, Ordinary

- ★ Both levels moved up from last week's price quotations and maintained the higher levels above the 2006 records.
 - Price at wholesale averaged P20.33/kg indicated increases by 0.64% and 3.67% from the quotations of last week and 2006, respectively.

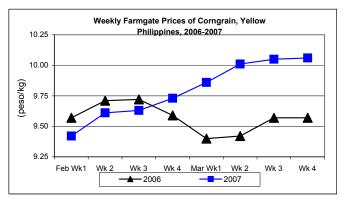


Retail price at P20.33/kg was higher by 0.23% compared to the price last week and grew by 2.44% from the quotation of 2006.

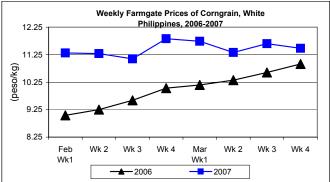


D. Farmgate Prices of Corngrain, Yellow and White

- * Weekly prices of yellow corngrain sustained their upward movement with increments registered at a sluggish pace. White corngrain price went down after recovering last week.
 - Yellow corngrain price at P10.06/kg slightly went up by 0.10% from last week's price and gained by 5.12% from the 2006 price.

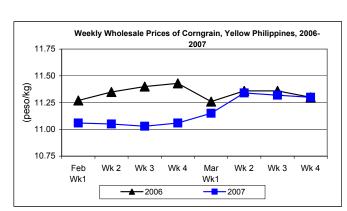


White corngrain price at P11.48/kg was lower by 1.46% than last week's price but indicated a 5.22% increment above last year's record.

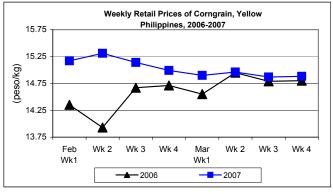


E. Wholesale and Retail Prices of Corngrain, Yellow

- * Wholesale price was on its 2nd week of downtrend while retail price slightly recovered after last week's drop.
 - Wholesale price at P11.30/kg slid by 0.18% from last week's price and settled at the same level with that of 2006 level.



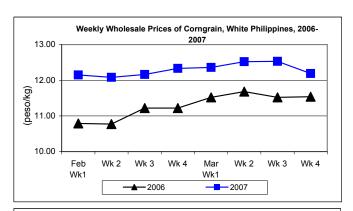
Retail price at P14.88/kg increased by 0.07% and by 14.88% from last week's and last year's records, respectively.

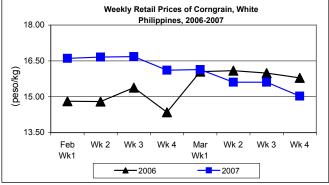


F. Wholesale and Retail Prices of Corngrain, White

- * Wholesale and retail prices were lower compared to the previous week's levels. Wholesale prices were still higher while retail prices settled below 2006 records.
- Wholesale price at P12.19/kg was lower by 2.71% from the previous week's P12.53/kg but grew by 5.63% from last year's P11.54/kg.

Retail price at P15.03/kg indicated corresponding decrements by 3.72% and 4.81% from last week's and last year's price quotations.





Annex 1

Comparative Weekly Farmgate, Wholesale and Retail Prices of Palay, Rice and Corn, Philippines

Month/Week	Palay, Special				Rice, Special								
	Farmgate Prices				Wholesale Prices				Retail Prices				
	2006	2007	% Cl	nange	2006	2007	% Change		2006	2007	% Cł	nange	
(1)	(2)	(3)	(3)/(2)	(weekly)	(6)	(7)	(7)/(6)	(weekly)	(10)	(11)	(11)/(10)	(weekly)	
Feb Wk1	10.73	10.71	-0.19	0.56	21.09	21.42	1.56	0.19	23.36	23.73	1.58	0.00	
Wk 2	10.75	10.84	0.84	1.21	21.12	21.48	1.70	0.28	23.37	23.77	1.71	0.17	
Wk 3	10.73	10.96	2.14	1.11	21.14	21.62	2.27	0.65	23.35	23.83	2.06	0.25	
Wk 4	10.77	11.09	2.97	1.19	21.21	21.86	3.06	1.11	23.38	23.94	2.40	0.46	
Mar Wk1	10.84	11.24	3.69	1.35	21.31	22.03	3.38	0.78	23.45	24.02	2.43	0.33	
Wk 2	11.05	11.36	2.81	1.07	21.42	22.12	3.27	0.41	23.50	24.07	2.43	0.21	
Wk 3	11.18	11.42	2.15	0.53	21.55	22.08	2.46	-0.18	23.58	24.06	2.04	-0.04	
Wk 4	11.20	11.50	2.68	0.70	21.48	22.09	2.84	0.05	23.50	24.09	2.51	0.12	

	Rice, Ordinary										
Month/Week	\	Vholesale	e Prices		Retail Prices						
	2006	2007	% Cł	nange	2006	2007	% Change				
(1)	(2)	(3)	(3)/(2) (weekly)		(6)	(7)	(7)/(6)	(weekly)			
Feb Wk1	19.21	19.57	1.87	0.10	21.01	21.37	1.71	-0.09			
Wk 2	19.27	19.54	1.40	-0.15	21.02	21.32	1.43	-0.23			
Wk 3	19.25	19.74	2.55	1.02	21.06	21.47	1.95	0.70			
Wk 4	19.34	19.87	2.74	0.66	21.10	21.53	2.04	0.28			
Mar Wk1	19.43	20.03	3.09	0.81	21.12	21.67	2.60	0.65			
Wk 2	19.47	20.13	3.39	0.50	21.27	21.77	2.35	0.46			
Wk 3	19.58	20.20	3.17	0.35	21.23	21.76	2.50	-0.05			
Wk 4	19.61	20.33	3.67	0.64	21.29	21.81	2.44	0.23			

	Corngrain, Yellow											
Month/Week	Farmgate Prices				Wholesale Prices				Retail Prices			
	2006	2006 2007 %		nange	2006	2007	% Change		2006	2007	% Change	
(1)	(2)	(3)	(3)/(2)	(weekly)	(6)	(7)	(7)/(6)	(weekly)	(10)	(11)	(11)/(10)	(weekly)
Feb Wk1	9.57	9.42	-1.57	1.29	11.27	11.06	-1.86	1.47	14.35	15.17	5.71	0.00
Wk 2	9.71	9.61	-1.03	2.02	11.35	11.05	-2.64	-0.09	13.93	15.31	9.91	0.92
Wk 3	9.72	9.63	-0.93	0.21	11.40	11.03	-3.25	-0.18	14.67	15.14	3.20	-1.11
Wk 4	9.59	9.73	1.46	1.04	11.43	11.06	-3.24	0.27	14.71	14.99	1.90	-0.99
Mar Wk1	9.40	9.86	4.89	1.34	11.26	11.15	-0.98	0.81	14.55	14.90	2.41	-0.60
Wk 2	9.42	10.01	6.26	1.52	11.36	11.34	-0.18	1.70	14.95	14.96	0.07	0.40
Wk 3	9.57	10.05	5.02	0.40	11.36	11.32	-0.35	-0.18	14.79	14.87	0.54	-0.60
Wk 4	9.57	10.06	5.12	0.10	11.30	11.30	0.00	-0.18	14.80	14.88	0.54	0.07

	Corngain, White											
Month/Week	Farmgate Prices				Wholesale Prices				Retail Prices			
	2006	2007	% Ch	nange	2006	2007	% Change		2006	2007	% Change	
(1)	(2)	(3)	(3)/(2)	(weekly)	(6)	(7)	(7)/(6)	(weekly)	(10)	(11)	(11)/(10)	(weekly)
Feb Wk1	9.04	11.31	25.11	1.98	10.79	12.15	12.60	0.66	14.81	16.61	12.15	-0.12
Wk 2	9.25	11.29	22.05	-0.18	10.77	12.08	12.16	-0.58	14.80	16.66	12.57	0.30
Wk 3	9.59	11.10	15.75	-1.68	11.22	12.16	8.38	0.66	15.38	16.68	8.45	0.12
Wk 4	10.03	11.83	17.95	6.58	11.22	12.33	9.89	1.40	14.35	16.11	12.26	-3.42
Mar Wk1	10.15	11.74	15.67	-0.76	11.52	12.36	7.29	0.24	16.05	16.14	0.56	0.19
Wk 2	10.32	11.33	9.79	-3.49	11.68	12.52	7.19	1.29	16.09	15.61	-2.98	-3.28
Wk 3	10.60	11.65	9.91	2.82	11.52	12.53	8.77	0.08	15.99	15.61	-2.38	0.00
Wk 4	10.91	11.48	5.22	-1.46	11.54	12.19	5.63	-2.71	15.79	15.03	-4.81	-3.72