



Special Release No.: 2017 - 122

Quezon City, Philippines

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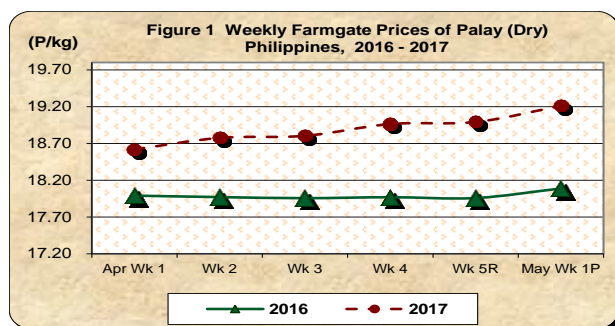
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UPDATES ON PALAY, RICE AND CORN PRICES First Week of May 2017

A. Farmgate Price of Palay

* Palay at the farmgate still exhibits upward price movement

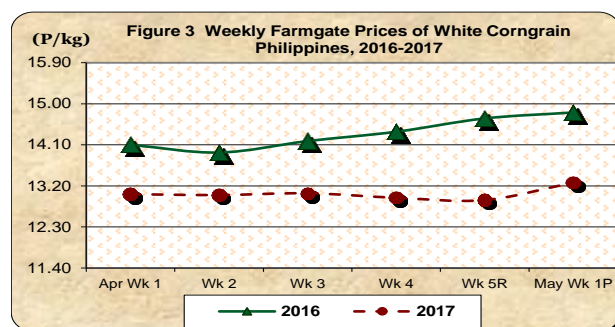
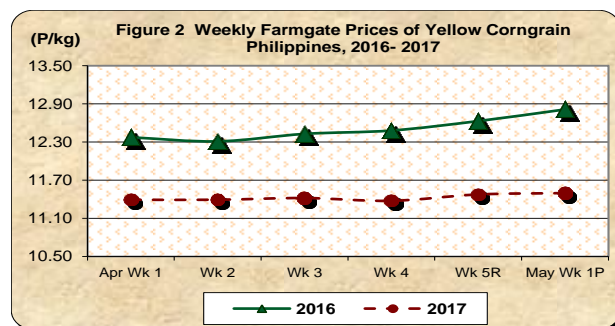
- Compared from previous week's level, the average farmgate price of palay at P19.21/kg **inched up** by 1.15 percent during the week. Relative to the same period in the previous year, it was likewise, **higher** by 6.20 percent (Table 1).



B. Farmgate Prices of Yellow and White Corngrains

* Both yellow and white corngrains post price increases during the week

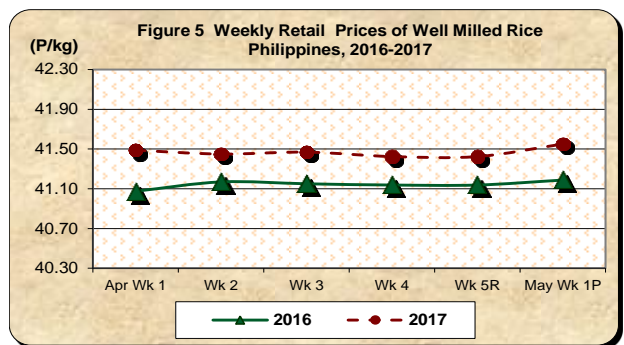
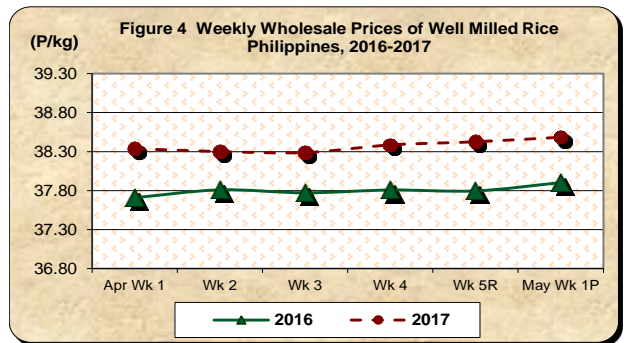
- Farmgate price of yellow corngrain at P11.50/kg **gained** by 0.19 percent from previous week's level of P11.48/kg. On the other hand, it **declined** by 10.26 percent compared to a year ago quotation of P12.81/kg (Table 2).
- Measured from a week ago level, the average farmgate price of white corngrain at P13.27/kg **went up** by 2.96 percent this week. However, it **dropped** by 10.39 percent compared to previous year's level of P14.81/kg (Table 2).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Wholesale and retail trades both register higher prices this week

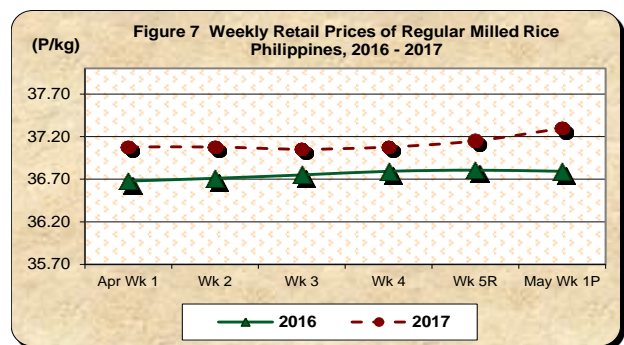
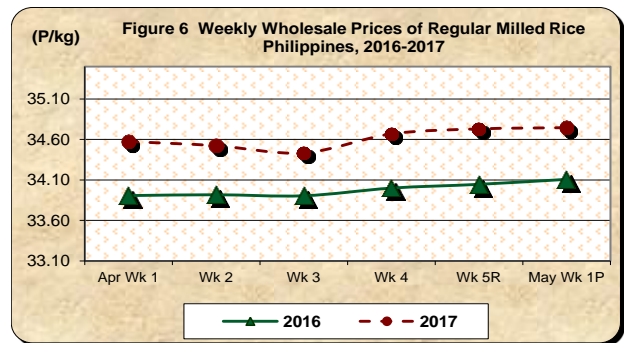
- Quoted at P38.48/kg during the week, the average wholesale price of well milled rice **increased** by 0.15 percent from a week ago level. Compared to previous year's price of P37.90/kg, it likewise **rose** by 1.53 percent (*Table 1*).
- Similarly, the average retail price of well milled rice at P41.55/kg posted **increments** from previous week's level by 0.30 percent and from a year ago level by 0.88 percent (*Table 1*).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Increases in the prices of regular milled rice are observed at both wholesale and retail trades

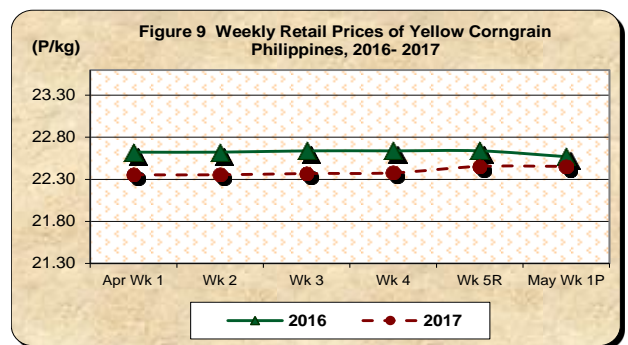
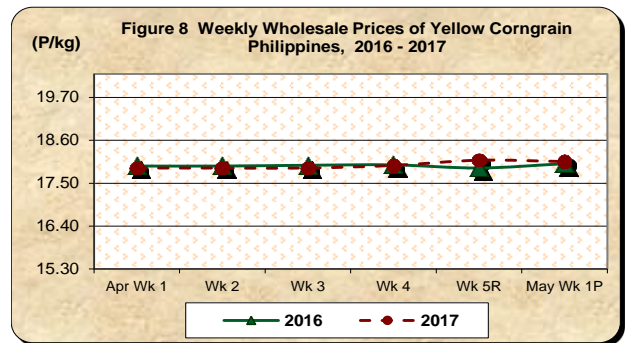
- This week's average wholesale price of regular milled rice was registered at P34.75/kg. It **picked up** by 0.04 percent compared to P34.73/kg in the previous week. Relative to the same period in the previous year, it **gained** by 1.87 percent (*Table 1*).
- The average retail price of regular milled rice at P37.30/kg recorded a 0.40 percent **mark-up** from a week ago level. It was, likewise, **higher** by 1.37 percent compared to the same week in the previous year (*Table 1*).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Wholesale price declines this week while that at retail remains stable

- The average wholesale price of yellow corngrain at P18.06/kg was **lower** by 0.18 percent than its previous week's level of P18.09/kg. On the contrary, it was **higher** by 0.31 percent compared to previous year's price of P18.00/kg (*Table 2*).
- At the retail trade, the price of yellow corngrain **remained** at P22.45/kg during the week. Relative to the same period in the previous year, it **went down** by 0.51 percent (*Table 2*).



F. Wholesale and Retail Prices of Corngrain, White

* Price increment at wholesale trade continues while it drops at the retail trade

- The average wholesale price of white corngrain at P16.93/kg recorded an **increase** from a week ago level by 8.73 percent. It **declined** however, by 16.21 percent from previous year's price level at P20.20/kg (*Table 2*).
- The average retail price of white corngrain at P29.80/kg during the week was **cheaper** by 3.12 percent from previous week's level. However, it **climbed** by 23.14 percent during the same week a year ago (*Table 2*).

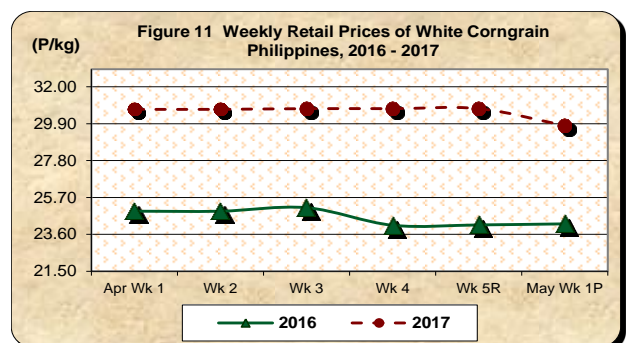
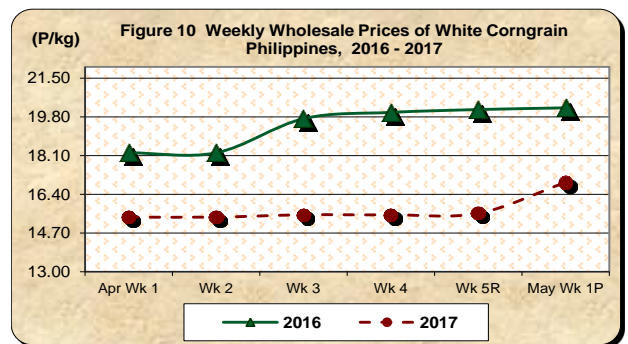


Table 1 Weekly Farmgate, Wholesale and Retail Prices of Palay and Rice in the Philippines
(First Week of April 2017 to First Week of May 2017)

(Prices per Kilogram)

Month/Week	Palay (Dry)				Well Milled Rice (WMR)							
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Apr Wk 1	18.62	17.99	3.50	0.14	38.34	37.71	1.67	-0.10	41.49	41.08	1.00	0.15
Wk 2	18.78	17.97	4.48	0.83	38.30	37.81	1.30	-0.10	41.45	41.17	0.68	-0.09
Wk 3	18.80	17.96	4.72	0.15	38.29	37.77	1.37	-0.03	41.47	41.15	0.77	0.05
Wk 4	18.96	17.97	5.54	0.85	38.39	37.81	1.53	0.25	41.42	41.14	0.70	-0.11
Wk 5 ^R	18.99	17.96	5.75	0.15	38.43	37.80	1.67	0.11	41.42	41.14	0.70	0.00
May Wk 1 ^P	19.21	18.09	6.20	1.15	38.48	37.90	1.53	0.15	41.55	41.19	0.88	0.30

Table 1- (Concluded)

Month/Week	Regular Milled Rice (RMR)							
	Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Apr Wk 1	34.58	33.91	1.97	0.17	37.08	36.68	1.09	0.39
Wk 2	34.52	33.92	1.79	-0.15	37.08	36.71	1.00	0.00
Wk 3	34.43	33.90	1.56	-0.26	37.05	36.75	0.82	-0.07
Wk 4	34.67	34.00	1.97	0.68	37.08	36.79	0.78	0.07
Wk 5 ^R	34.73	34.05	2.01	0.18	37.15	36.81	0.93	0.19
May Wk 1 ^P	34.75	34.11	1.87	0.04	37.30	36.79	1.37	0.40

Table 2 Weekly Farmgate, Wholesale and Retail Prices of Corn in the Philippines
(First Week of April 2017 to First Week of May 2017)

(Prices per Kilogram)

Month/Week	Corngrain, Yellow											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Apr Wk 1	11.39	12.37	-7.93	-0.56	17.89	17.94	-0.28	0.12	22.35	22.62	-1.19	-2.17
Wk 2	11.39	12.31	-7.46	0.00	17.89	17.94	-0.28	0.00	22.35	22.62	-1.19	0.00
Wk 3	11.42	12.43	-8.12	0.23	17.89	17.96	-0.40	0.00	22.37	22.64	-1.19	0.07
Wk 4	11.38	12.48	-8.85	-0.38	17.96	17.97	-0.08	0.37	22.38	22.64	-1.16	0.03
Wk 5 ^R	11.48	12.63	-9.14	0.87	18.09	17.89	1.11	0.74	22.45	22.64	-0.82	0.34
May Wk 1 ^P	11.50	12.81	-10.26	0.19	18.06	18.00	0.31	-0.18	22.45	22.57	-0.51	0.00

Table 2- (Concluded)

Month/Week	Corngrain, White											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Apr Wk 1	13.02	14.10	-7.68	0.19	15.40	18.23	-15.50	0.87	30.72	24.92	23.27	10.82
Wk 2	13.00	13.93	-6.68	-0.13	15.40	18.23	-15.50	0.00	30.72	24.92	23.27	0.00
Wk 3	13.04	14.18	-8.07	0.29	15.50	19.73	-21.42	0.65	30.76	25.12	22.45	0.13
Wk 4	12.94	14.39	-10.06	-0.76	15.50	20.00	-22.50	0.00	30.76	24.12	27.53	0.00
Wk 5 ^R	12.89	14.68	-12.19	-0.39	15.57	20.13	-22.65	0.43	30.76	24.14	27.42	0.00
May Wk 1 ^P	13.27	14.81	-10.39	2.96	16.93	20.20	-16.21	8.73	29.80	24.20	23.14	-3.12

Source: Weekly Cereals and Fertilizers Price Monitoring (WCFPM)

Note: R-revised; P-preliminary