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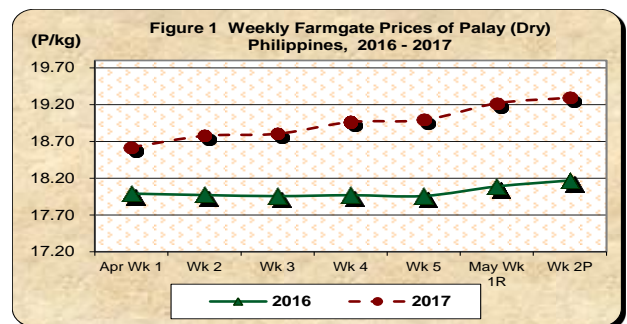
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## UPDATES ON PALAY, RICE AND CORN PRICES Second Week of May 2017

### A. Farmgate Price of Palay

★ A slower pace of price increase is noted this week for palay at the farmgate

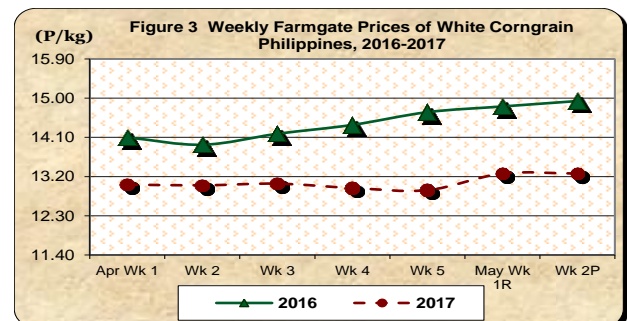
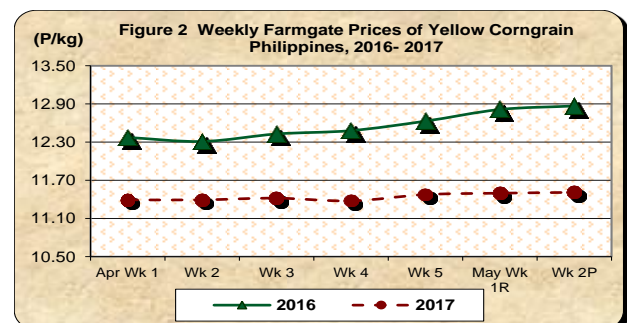
- Measured from a week ago level, the average farmgate price of palay at P19.29/kg **went up** at a slower rate of 0.40 percent. Compared to the previous year's quotation of P18.17/kg, it was **higher** by 6.19 percent (*Table 1*).



### B. Farmgate Prices of Yellow and White Corngrains

★ Price uptick is observed for yellow corngrain while it remains stable for white corngrain

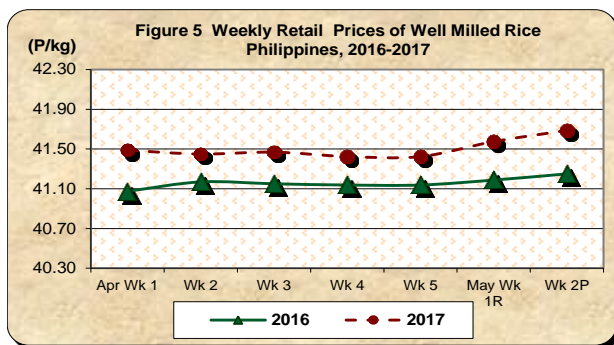
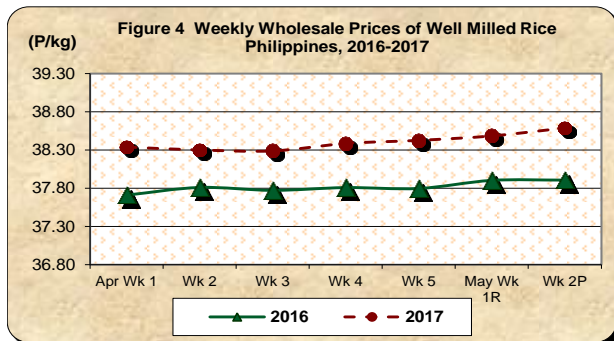
- The average farmgate price of yellow corngrain at P11.51/kg registered price **gain** from previous week's level by 0.11 percent. On the other hand, it **fell** by 10.55 percent compared to the same period in the previous year (*Table 2*).
- The average farmgate price of white corngrain **stood** at P13.27/kg during the week. Relative to the previous year's quotation of P14.93/kg, it **dropped** by 11.14 percent (*Table 2*).



### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Upward adjustments at both wholesale and retail trades of well milled rice continue

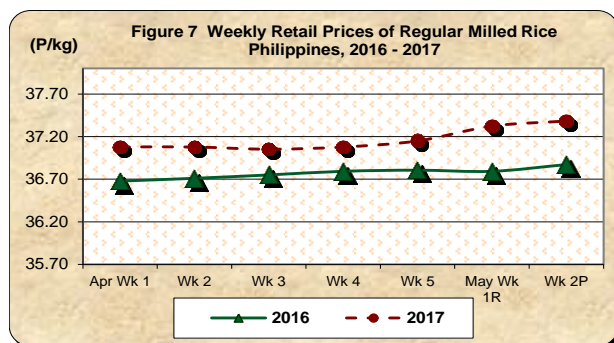
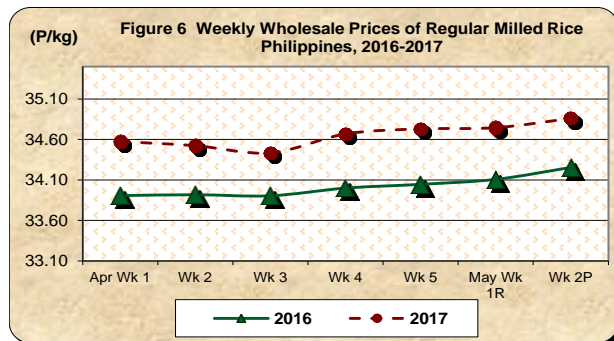
- At the wholesale trade, the average price of well milled rice at P38.59/kg **rose** by 0.27 percent from a week ago level of P38.48/kg. Similarly, it **went up** by 1.80 percent from previous year's price of P37.91/kg (*Table 1*).
- Likewise, the average retail price of well milled rice at P41.69/kg **picked up** by 0.27 percent from P41.58/kg in the previous week. It also **gained** by 1.06 percent compared to the same period in the previous year (*Table 1*).



### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Both wholesale and retail trades of regular milled rice still exhibit price add-ons

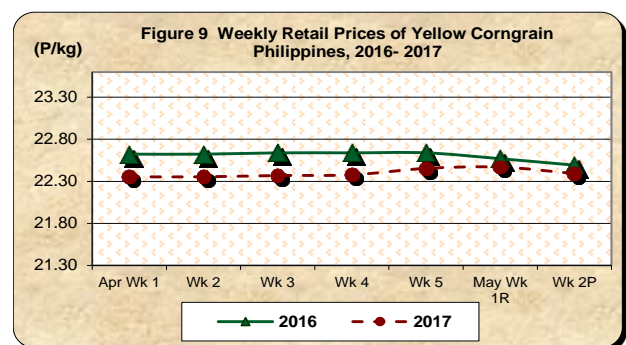
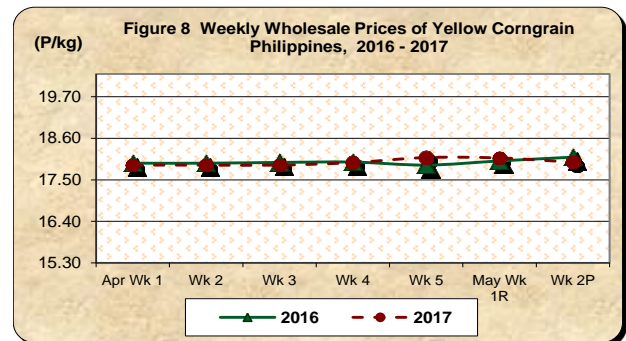
- Compared to the previous week's level of P34.75/kg, the average wholesale price of regular milled rice at P34.86/kg **inched up** by 0.33 percent during the week. Relative to the previous year's price of P34.25/kg, it **increased** by 1.77 percent (*Table 1*).
- This week's average retail price of regular milled rice at P37.38/kg recorded respective price **increments** from a week ago level by 0.16 percent and from previous year quotation by 1.39 percent (*Table 1*).



## E. Wholesale and Retail Prices of Corngrain, Yellow

### \* Yellow corngrain exhibits downward price adjustments at both wholesale and retail trades

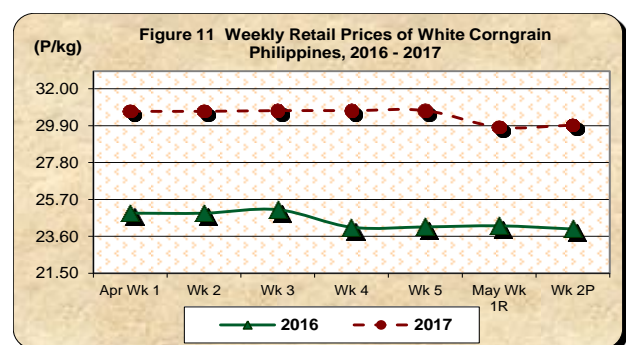
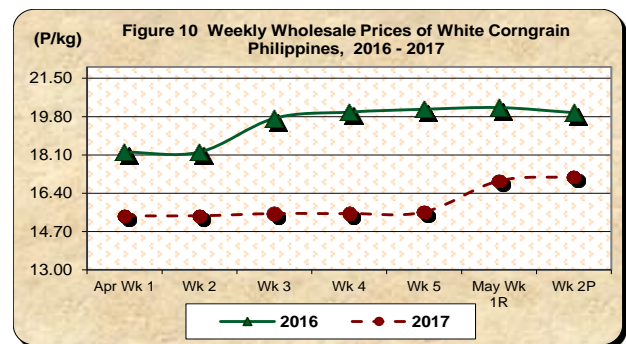
- The average wholesale price of yellow corngrain at P17.97/kg **declined** by 0.61 percent from previous week's level of P18.08/kg. Likewise, its price during the same period in the previous year was **cheaper** by 0.74 percent (*Table 2*).
- The average retail price of yellow corngrain at P22.39/kg during the week was **lower** by 0.34 percent compared to the previous week's level. On an annual basis, it also **dropped** by 0.44 percent (*Table 2*).



## F. Wholesale and Retail Prices of Corngrain, White

### \* Wholesale and retail trades of white corngrain both register price hikes

- The average wholesale price of white corngrain at P17.13/kg **picked up** by 1.03 percent from P16.95/kg in the previous week. However, its price posted double-digit **reduction** of 14.27 percent compared to P19.98/kg in the previous year (*Table 2*).
- At the retail trade, the average price of white corngrain at P29.93/kg during the week **went up** by 0.39 percent. Compared to the previous year's price level of P24.02/kg, it **climbed** by 24.62 percent (*Table 2*).



**Table 1 Weekly Farmgate, Wholesale and Retail Prices of Palay and Rice in the Philippines**  
(First Week of April 2017 to Second Week of May 2017)

(Prices per Kilogram)

Month/Week	Palay (Dry)				Well Milled Rice (WMR)							
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Apr Wk 1	18.62	17.99	3.50	0.14	38.34	37.71	1.67	-0.10	41.49	41.08	1.00	0.15
Wk 2	18.78	17.97	4.48	0.83	38.30	37.81	1.30	-0.10	41.45	41.17	0.68	-0.09
Wk 3	18.80	17.96	4.72	0.15	38.29	37.77	1.37	-0.03	41.47	41.15	0.77	0.05
Wk 4	18.96	17.97	5.54	0.85	38.39	37.81	1.53	0.25	41.42	41.14	0.70	-0.11
Wk 5	18.99	17.96	5.75	0.15	38.43	37.80	1.67	0.11	41.42	41.14	0.70	0.00
May Wk 1 <sup>R</sup>	19.22	18.09	6.25	1.19	38.48	37.90	1.53	0.15	41.58	41.19	0.94	0.36
Wk 2 <sup>P</sup>	19.29	18.17	6.19	0.40	38.59	37.91	1.80	0.27	41.69	41.25	1.06	0.27

**Table 1- (Concluded)**

Month/Week	Regular Milled Rice (RMR)							
	Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Apr Wk 1	34.58	33.91	1.97	0.17	37.08	36.68	1.09	0.39
Wk 2	34.52	33.92	1.79	-0.15	37.08	36.71	1.00	0.00
Wk 3	34.43	33.90	1.56	-0.26	37.05	36.75	0.82	-0.07
Wk 4	34.67	34.00	1.97	0.68	37.08	36.79	0.78	0.07
Wk 5	34.73	34.05	2.01	0.18	37.15	36.81	0.93	0.19
May Wk 1 <sup>R</sup>	34.75	34.11	1.87	0.04	37.32	36.79	1.44	0.47
Wk 2 <sup>P</sup>	34.86	34.25	1.77	0.33	37.38	36.87	1.39	0.16

**Table 2 Weekly Farmgate, Wholesale and Retail Prices of Corn in the Philippines**  
(First Week of April 2017 to Second Week of May 2017)

(Prices per Kilogram)

Month/Week	Corngrain, Yellow											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Apr Wk 1	11.39	12.37	-7.93	-0.56	17.89	17.94	-0.28	0.12	22.35	22.62	-1.19	-2.17
Wk 2	11.39	12.31	-7.46	0.00	17.89	17.94	-0.28	0.00	22.35	22.62	-1.19	0.00
Wk 3	11.42	12.43	-8.12	0.23	17.89	17.96	-0.40	0.00	22.37	22.64	-1.19	0.07
Wk 4	11.38	12.48	-8.85	-0.38	17.96	17.97	-0.08	0.37	22.38	22.64	-1.16	0.03
Wk 5	11.48	12.63	-9.14	0.87	18.09	17.89	1.11	0.74	22.45	22.64	-0.82	0.34
May Wk 1 <sup>R</sup>	11.50	12.81	-10.26	0.19	18.08	18.00	0.43	-0.06	22.47	22.57	-0.44	0.07
Wk 2 <sup>P</sup>	11.51	12.87	-10.55	0.11	17.97	18.10	-0.74	-0.61	22.39	22.49	-0.44	-0.34

**Table 2- (Concluded)**

Month/Week	Corngrain, White											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Apr Wk 1	13.02	14.10	-7.68	0.19	15.40	18.23	-15.50	0.87	30.72	24.92	23.27	10.82
Wk 2	13.00	13.93	-6.68	-0.13	15.40	18.23	-15.50	0.00	30.72	24.92	23.27	0.00
Wk 3	13.04	14.18	-8.07	0.29	15.50	19.73	-21.42	0.65	30.76	25.12	22.45	0.13
Wk 4	12.94	14.39	-10.06	-0.76	15.50	20.00	-22.50	0.00	30.76	24.12	27.53	0.00
Wk 5	12.89	14.68	-12.19	-0.39	15.57	20.13	-22.65	0.43	30.76	24.14	27.42	0.00
May Wk 1 <sup>R</sup>	13.27	14.81	-10.39	2.96	16.95	20.20	-16.09	8.89	29.82	24.20	23.21	-3.07
Wk 2 <sup>P</sup>	13.27	14.93	-11.14	0.00	17.13	19.98	-14.27	1.03	29.93	24.02	24.62	0.39

Source: Weekly Cereals and Fertilizers Price Monitoring (WCFPM)

Note: R-revised; P-preliminary