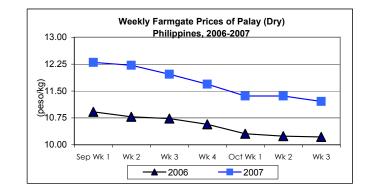


Updates on Palay, Rice & Corn Prices, October 17 - 23, 2007

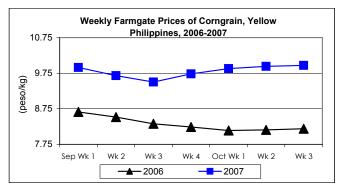
A. Farmgate Price of Palay

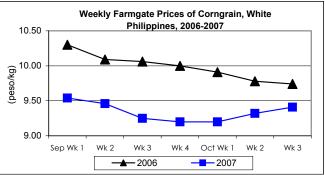
- * Palay price softened after being stable for two weeks.
 - Price decreased by 1.32% from last week's P11.36/kg but recorded a 9.69% increment relative to last year's price.



B. Farmgate Prices of Corngrain, Yellow and White

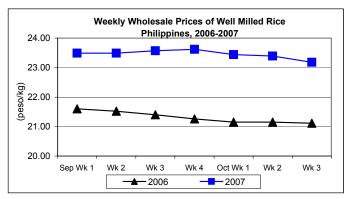
- * Yellow and white corngrain prices showed increments from last week's prices. Compared to last year, price of yellow variety was still higher while price of white variety continued to go down.
 - Yellow corngrain price was higher by 0.30% and 21.73% compared to last week's price and last year's record, respectively.
 - White corngrain price closed at P9.41/kg this period showing a 0.97% increment from the previous week's price but was lower by 3.39% from last year's price.

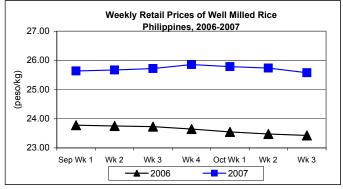




C. Wholesale and Retail Prices of Well Milled Rice (WMR)

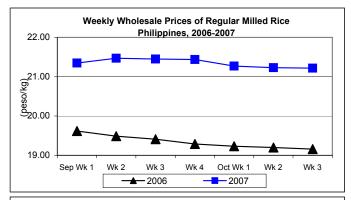
- * Wholesale and retail prices sustained their downtrend relative to last week's levels. Both levels were higher from last year's records.
 - Wholesale price at P23.18/kg was lower from last week's report but indicated a 9.81% increase from the 2006 price.
 - Retail price settled at P25.58/kg and recorded a 0.62% drop from the previous week's price but a 9.18% gain from last year's record.

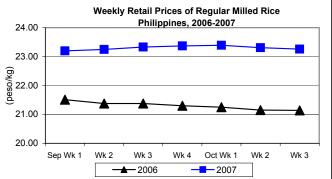




D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

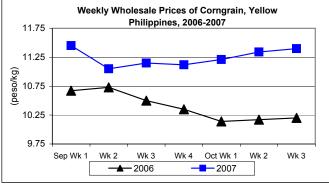
- * Wholesale and retail prices were lower than last week's price quotations.
 - Wholesale price at P21.22/kg represented a decrease of 0.05% from the preceding week's price and an increase of 10.75% from last year's record.
 - Retail price dropped from last week's P23.21/kg to this week's P23.26/kg or by 0.21%. Average price was still higher by 10.03% from last year's record.



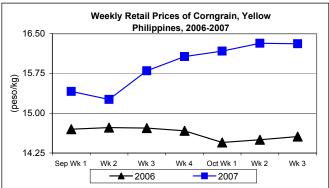


E. Wholesale and Retail Prices of Corngrain, Yellow

- Wholesale price sustained its uptrend while retail price dropped after a month-long increase.
- Wholesale price was on its third week of increase. Average price at P11.40/kg indicated increments of 0.53% from last week's price and 11.76% from the price a year ago.

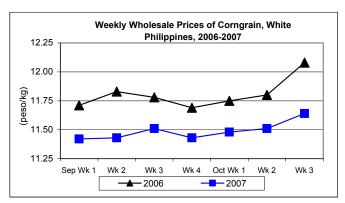


At retail, price closed at P16.31/kg which slowed down a bit by 0.06% but gained by 12.02% from last year's P14.56/kg.



F. Wholesale and Retail Prices of Corngrain, White

- * Wholesale price increased from last week's price while retail price showed the opposite. Both levels were below last year's quotations.
- Wholesale price at P11.64/kg was higher by 1.13% from the preceding week's price. Relative to last year's record, price showed a 3.64% decrement.



 Retail price at P14.57/kg indicated respective decreases of 0.07% and 7.96% from last week's and last year's records.



Annex 1

Comparative Weekly Farmgate, Wholesale and Retail Prices of Palay, Rice and Corn, Philippines

	Palay (Dry)				Well Milled Rice (WMR)								
Month/Week	Farmgate Prices				Wholesale Prices				Retail Prices				
	2006	2007	% Change		2006	2007	% Change		2006	2007	% Change		
(1)	(2)	(3)	(3)/(2)	(weekly)	(6)	(7)	(7)/(6)	(weekly)	(10)	(11)	(11)/(10)	(weekly)	
Sep Wk 1	10.92	12.30	12.64	0.82	21.60	23.49	8.75	0.90	23.78	25.64	7.82	1.18	
Wk 2	10.78	12.22	13.36	-0.65	21.52	23.49	9.15	0.00	23.75	25.67	8.08	0.12	
Wk 3	10.73	11.97	11.56	-2.05	21.40	23.57	10.14	0.34	23.73	25.72	8.39	0.19	
Wk 4	10.57	11.69	10.60	-2.34	21.26	23.62	11.10	0.21	23.65	25.86	9.34	0.54	
Oct Wk 1	10.31	11.36	10.18	-2.82	21.15	23.44	10.83	-0.76	23.55	25.79	9.51	-0.27	
Wk 2	10.24	11.36	10.94	0.00	21.15	23.39	10.59	-0.21	23.48	25.74	9.63	-0.19	
Wk 3	10.22	11.21	9.69	-1.32	21.11	23.18	9.81	-0.90	23.43	25.58	9.18	-0.62	

	Regular Milled Rice (RMR)										
Month/Week	V	Vholesale	Prices		Retail Prices						
	2006	2007	% Ch	nange	2006 2007		% Change				
(1)	(2)	(3)	(3)/(2) (weekly)		(6)	(7)	(7)/(6)	(weekly)			
Sep Wk 1	19.62	21.35	8.82	0.57	21.51	23.20	7.86	1.05			
Wk 2	19.49	21.47	10.16	0.56	21.38	23.25	8.75	0.22			
Wk 3	19.41	21.45	10.51	-0.09	21.38	23.33	9.12	0.34			
Wk 4	19.29	21.44	11.15	-0.05	21.30	23.37	9.72	0.17			
Oct Wk 1	19.23	21.27	10.61	-0.79	21.25	23.39	10.07	0.09			
Wk 2	19.20	21.23	10.57	-0.19	21.15	23.31	10.21	-0.34			
Wk 3	19.16	21.22	10.75	-0.05	21.14	23.26	10.03	-0.21			

	Corngrain, Yellow											
Month/Week	Farmgate Prices				Wholesale Prices				Retail Prices			
	2006 2007 % Change		2006	2007	2007 % Change		2006	2007 % Ch		ange		
(1)	(2)	(3)	(3)/(2)	(weekly)	(6)	(7)	(7)/(6)	(weekly)	(10)	(11)	(11)/(10)	(weekly)
Sep Wk 1	8.66	9.91	14.43	-0.90	10.67	11.45	7.31	-0.35	14.70	15.41	4.83	0.52
Wk 2	8.52	9.68	13.62	-2.32	10.73	11.05	2.98	-3.49	14.73	15.26	3.60	-0.97
Wk 3	8.33	9.50	14.05	-1.86	10.50	11.15	6.19	0.90	14.72	15.80	7.34	3.54
Wk 4	8.24	9.73	18.08	2.42	10.35	11.12	7.44	-0.27	14.67	16.07	9.54	1.71
Oct Wk 1	8.14	9.88	21.38	1.54	10.14	11.21	10.55	0.81	14.45	16.17	11.90	0.62
Wk 2	8.16	9.94	21.81	0.61	10.17	11.34	11.50	1.16	14.50	16.32	12.55	0.93
Wk 3	8.19	9.97	21.73	0.30	10.20	11.40	11.76	0.53	14.56	16.31	12.02	-0.06

	Corngrain, White											
Month/Week	Farmgate Prices				Wholesale Prices				Retail Prices			
	2006	2007	% Change		2006	2007	% Change		2006	2007	% Change	
(1)	(2)	(3)	(3)/(2)	(weekly)	(6)	(7)	(7)/(6)	(weekly)	(10)	(11)	(11)/(10)	(weekly)
Sep Wk 1	10.30	9.54	-7.38	0.21	11.71	11.42	-2.48	0.18	16.76	15.42	-8.00	2.46
Wk 2	10.09	9.46	-6.24	-0.84	11.83	11.43	-3.38	0.09	16.88	15.19	-10.01	-1.49
Wk 3	10.06	9.25	-8.05	-2.22	11.78	11.51	-2.29	0.70	16.83	15.13	-10.10	-0.39
Wk 4	10.00	9.20	-8.00	-0.54	11.69	11.43	-2.22	-0.70	15.78	15.10	-4.31	-0.20
Oct Wk 1	9.91	9.20	-7.16	0.00	11.75	11.48	-2.30	0.44	15.84	14.56	-8.08	-3.58
Wk 2	9.78	9.32	-4.70	1.30	11.80	11.51	-2.46	0.26	15.78	14.58	-7.60	0.14
Wk 3	9.74	9.41	-3.39	0.97	12.08	11.64	-3.64	1.13	15.83	14.57	-7.96	-0.07