

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES FOURTH WEEK OF NOVEMBER 2019

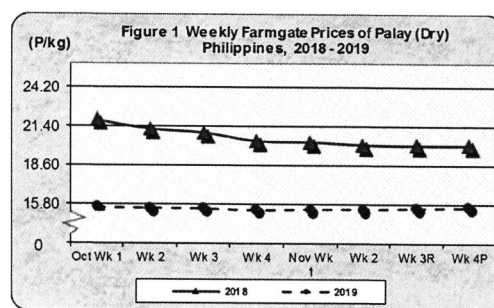
Date of Release: 18 December 2019

Reference No. 2019-355

A. Farmgate Price of Palay

* Farmgate price of palay increases at a lower rate during the week

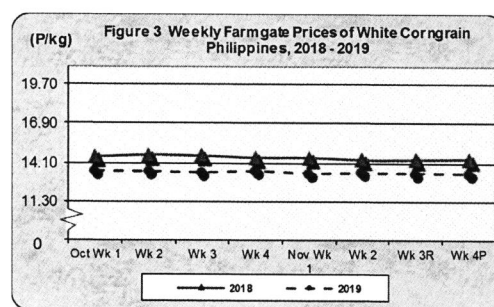
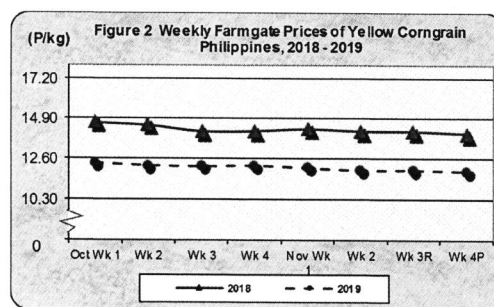
- The average farmgate price of palay **inched up** to P15.57/kg or by 0.3 percent during the week relative to its previous week's level of P15.52/kg. Meanwhile, it was still on a **downtrend** as it dropped at an annual rate of 22.3 percent from its level of P20.05/kg in the same week of the previous year (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

* Farmgate prices of yellow and white corngrains post downward trends during the week

- The average farmgate price of yellow corngrain **went down** to P11.90/kg or by 0.5 percent this week from its previous week's level of P11.96/kg. Similarly, it **declined** at an annual rate of 15.2 percent from its level of P14.04/kg in the same period of the previous year (see Table 2).
- The average farmgate price of white corngrain **decreased** to P13.31/kg or by 0.2 percent this week compared with its a week ago level of P13.34/kg. Annually, it also **fell** at a rate of 7.5 percent from its level of P14.39/kg in the same period of the previous year (see Table 2).



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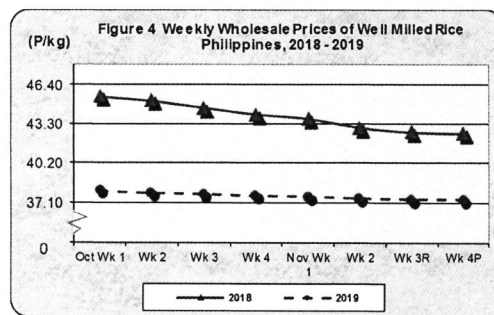


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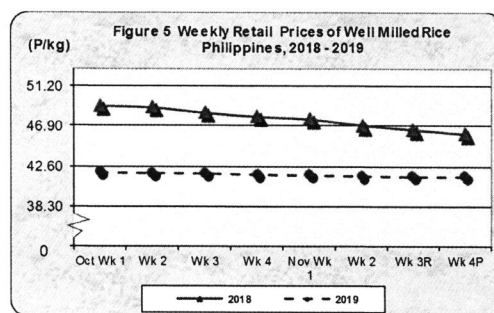
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

- * Wholesale price of well milled rice drops while its retail price remains stable this week

➤ At the wholesale trade, the average price of well milled rice **dipped** to P37.30/kg or by 0.1 percent this week from its previous week's level of P37.33/kg. Similarly, it **declined** at an annual rate of 12.3 percent from its level of P42.53/kg in the same week of the previous year (see Table 1).



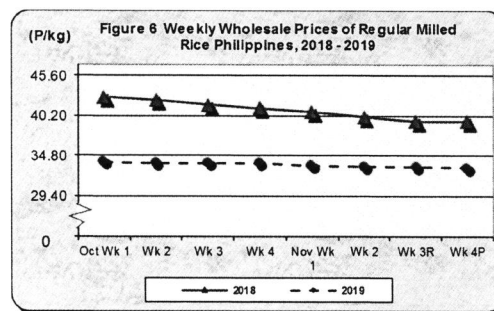
➤ At the retail trade, the average price of well milled rice **remained** at its previous week's level of P41.56/kg during the week. On the other hand, it **plunged** at an annual rate of 9.8 percent from the same period of previous year's level of P46.05/kg (see Table 1).



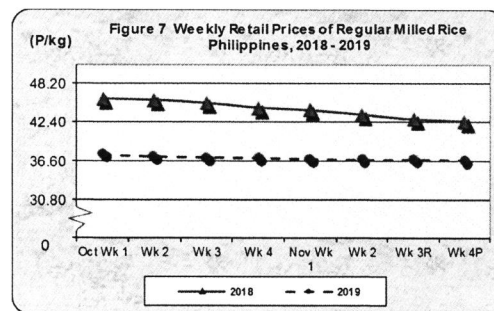
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

- * Lower wholesale and retail prices of regular milled rice are still observed during the period

➤ On the average, the wholesale price of regular milled rice **decreased** to P33.12/kg or by 0.3 percent during the week from its previous week's level of P33.22/kg. On an annual basis, it **dropped** by 16.0 percent from its level of P39.43/kg in the same week of the previous year (see Table 1).



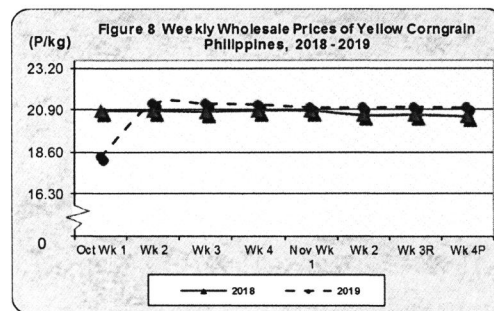
➤ Similarly, the average retail price of regular milled rice this week **fell** to P36.67/kg or by 0.2 percent from its a week ago level of P36.75/kg. Likewise, it **contracted** at an annual rate of 13.6 percent from its level of P42.45/kg in the same week of the previous year (see Table 1).



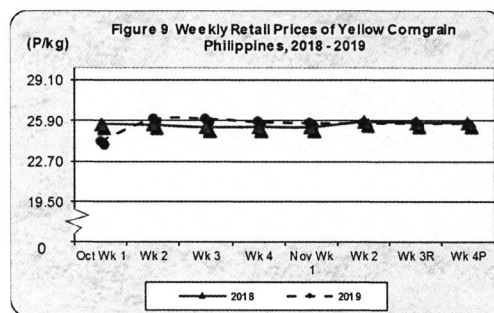
E. Wholesale and Retail Prices of Yellow Corngrain

★ Both wholesale and retail prices of yellow corngrain decline during the week

➤ The average wholesale price of yellow corngrain **went down** to P20.96/kg or by 0.3 percent this week from its previous week's level of P21.02/kg. However, it **climbed** at an annual rate of 2.1 percent from its level of P20.53/kg in the same week of the previous year (see Table 2).



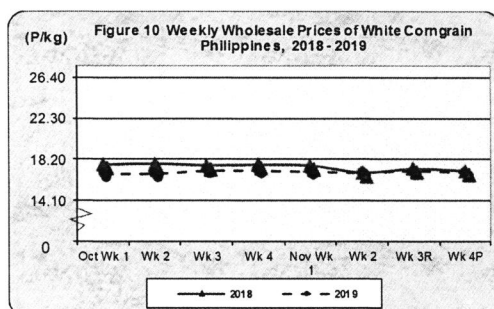
➤ The average retail price of yellow corngrain **dropped** to P25.64/kg or by 0.1 percent during the week from its previous week's level of P25.66/kg. Similarly, it **fell** at an annual rate of 0.4 percent from its level of P25.73/kg in the same period of the previous year (see Table 2).



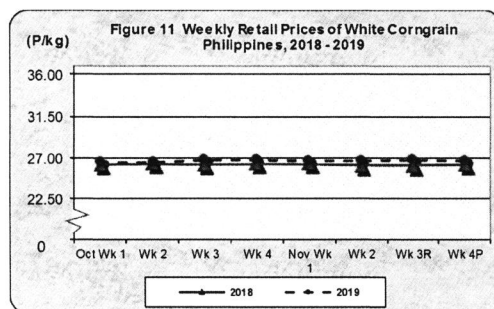
F. Wholesale and Retail Prices of White Corngrain

★ Prices at both wholesale and retail trades of white corngrain drop during the period

➤ The average wholesale price of white corngrain **plunged** to P16.95/kg or by 0.9 percent during the period from its previous week's level of P17.10/kg. Likewise, it **declined** at an annual rate of 0.9 percent compared with its level of P17.10/kg in the same period of the previous year (see Table 2).



➤ The average retail price of white corngrain **contracted** to P26.70 or by 0.3 percent during the week from its previous week's level of P26.78/kg. However, on an annual basis, it **rose** by 1.6 percent from its level of P26.28/kg in the same week a year ago (see Table 2).



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Source: Philippine Statistics Authority