

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

THIRD WEEK OF DECEMBER 2018

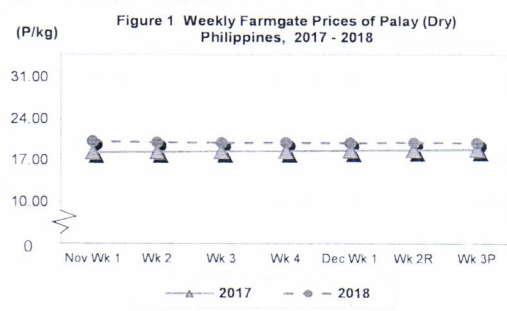
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Reference No. 2018- 010

A. Farmgate Price of Palay

★ Palay at the farmgate registers lower price this week

- The average farmgate price of palay was posted at P20.02/kg during the week. This was **lower** by 0.45 percent from previous week's level of P20.11/kg. However, it was 5.81 percent **higher** compared with previous year's price of P18.92/kg (see Table 1).



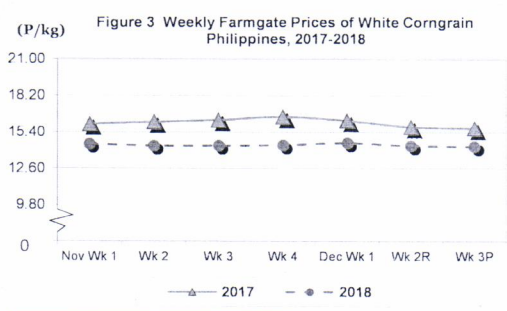
B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of both yellow and white corngrains still exhibit downtrend

- Quoted at P14.09/kg during the week, the average farmgate price of yellow corngrain **dropped** by 0.84 percent. On the other hand, it **picked up** by 14.37 percent from P12.32/kg in the previous year (see Table 2).



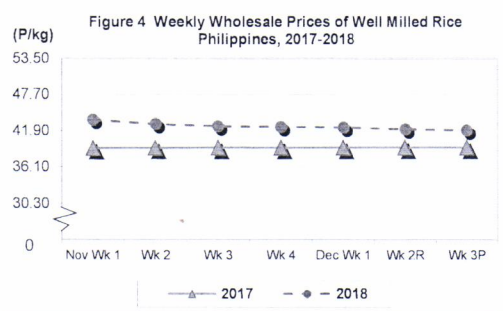
- The average farmgate price of white corngrain at P14.28/kg posted a **decrease** of 0.42 percent from the level a week ago of P14.34/kg. Similarly, it **went down** by 9.04 percent from previous year's price level of P15.70/kg (see Table 2).



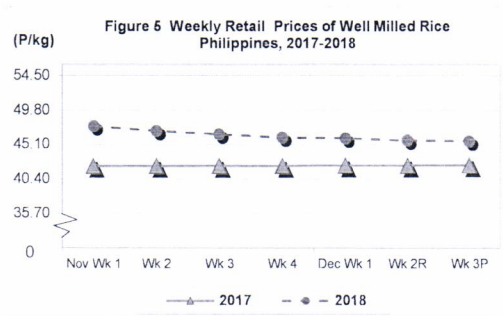
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* **Lower prices of well milled rice are still observed at the wholesale and retail trades**

➤ Measured from the level a week ago of P42.18/kg, the average wholesale price of well milled rice at P41.99/kg **fell** by 0.45 percent during the week. Relative to the price in the same period of the previous year, it **went up** by 6.98 percent (see Table 1).



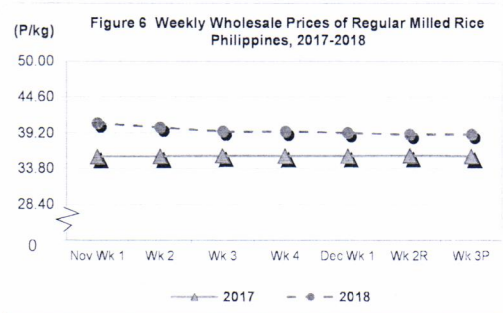
➤ The average retail price of regular milled rice at P45.54/kg, likewise, **dropped** by 0.24 percent from previous week's level of P45.65/kg. It was, however, **higher** by 7.69 percent from the level a year ago of P42.29/kg (see Table 1).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* **Price decreases of regular milled rice are still noted this week for wholesale and retail trades**

➤ The average wholesale price of regular milled rice was registered at P38.98/kg during the week. It **fell** by 0.05 percent from previous week's level of P39.00/kg. Compared with the price in same week of the previous year, it **picked up** by 9.31 percent (see Table 1).



➤ At the retail trade, the average price of regular milled rice at P41.85/kg **declined** by 0.12 percent from the level a week ago of 41.90/kg. However, it exhibited a 9.96 percent **gain** from previous year's quotation of P38.06/kg (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

✦ **Higher price increases of yellow corngrain are recorded this week for both wholesale and retail trades**

➤ At the wholesale trade, the average price of yellow corngrain at P20.79/kg **went up** at a faster rate of 0.63 percent during the week. Compared with the price in the same period of the previous year, it also **rose** by 11.12 percent (see Table 2).



➤ Likewise, the average retail price of yellow corngrain at P25.88/kg posted **increments** of 0.54 percent from previous week's level of P25.74/kg and 15.33 percent from the level a year ago of P22.44/kg (see Table 2).



F. Wholesale and Retail Prices of Corngrain, White

✦ **Wholesale and retail prices of white corngrain pick up this week**

➤ The average wholesale price of white corngrain at P21.25/kg was **higher** than its previous week's level by 1.67 percent. Similarly, it **gained** by 15.93 percent from previous year's price level of P18.33/kg (see Table 2).



➤ At the retail trade, the average price of white corngrain at P28.26/kg **went up** by 1.51 percent from P27.84/kg in the previous week. On an annual basis, it **dropped** by 5.55 percent (see Table 2).



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Source: Philippine Statistics Authority