

# SPECIAL RELEASE

## UPDATES ON PALAY, RICE AND CORN PRICES

### FOURTH WEEK OF DECEMBER 2018

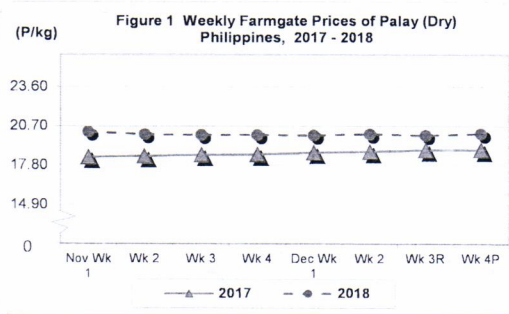
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Reference No. 2018- 019

#### A. Farmgate Price of Palay

★ **Palay at the farmgate posts a price increment during the week**

- The average farmgate price of palay at P20.14/kg **picked up** by 0.60 percent from P20.02/kg in the previous week. Relative to the previous year's price of P18.93/kg, it was, likewise, **higher** by 6.39 percent (see Table 1).



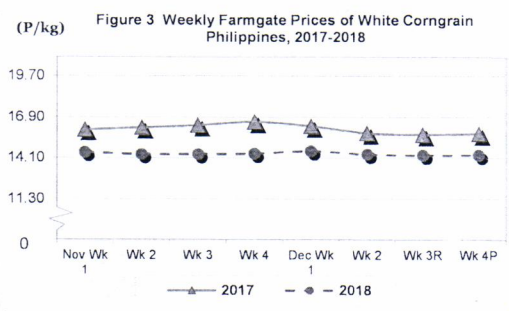
#### B. Farmgate Prices of Yellow and White Corngrains

★ **Farmgate price of yellow corngrain remains stable while that of white corngrain picks up this week**

- The average farmgate price of yellow corngrain **remained** at its previous week's level of P14.09/kg. Meanwhile, it **gained** by 14.46 percent compared with the same period of the previous year (see Table 2).



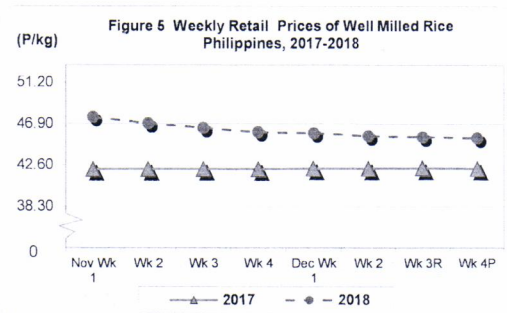
- Quoted at P14.30/kg this week, the average farmgate price of white corngrain **inched up** by 0.14 percent from the level a week ago of P14.28/kg. On the contrary, it further **dropped** by 9.32 percent compared with the previous year's level of P15.77/kg (see Table 2).



### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ **Wholesale and retail prices of well milled rice continue to drop this week**

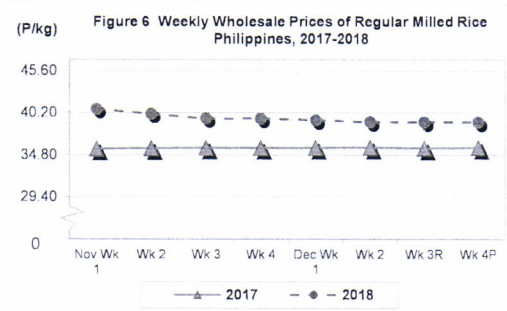
- The average wholesale price of well milled rice at P41.94/kg posted a 0.12 percent **decrease** from the level a week ago of P41.99/kg. Relative to the price in the same week of the previous year, it **went up** by 6.74 percent (see Table 1).
- At the retail trade, the average price of well milled rice at P45.44/kg **declined** by 0.22 percent from previous week's level of P45.54/kg. However, this week's average price exhibited an annual **gain** of 7.58 percent (see Table 1).



### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ **Wholesale price of regular milled rice picks up this week while that of retail still exhibits a decrease**

- The average wholesale price of regular milled rice at P38.99/kg during the week posted an **increment** of 0.03 percent from previous week's level. Compared with the previous year's price level of P35.73/kg, it was also **higher** by 9.12 percent (see Table 1).
- The average retail price of regular milled rice at P41.82/kg continued its downtrend as it recorded a **decline** of 0.07 percent during the week. Relative to the price in the same period of the previous year, it **climbed** by 9.94 percent (see Table 1).



## E. Wholesale and Retail Prices of Corngrain, Yellow

- \* **Price decreases at the wholesale trade of yellow corngrain while it moves up at a lower rate at the retail trade**

➤ During the week, the average wholesale price of yellow corngrain at P20.50/kg **fell** by 1.39 percent from previous week's level of P20.79/kg. Relative to the level a year ago of P18.73/kg, it **rose** by 9.45 percent (see Table 2).



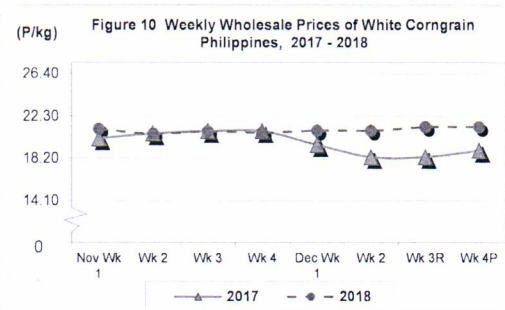
➤ The average retail price of yellow corngrain was registered this week at P26.01/kg. It recorded a slower **increment** of 0.50 percent from previous week's level of P25.88/kg and 14.08 percent from the level a year ago of P22.80/kg (see Table 2).



## F. Wholesale and Retail Prices of Corngrain, White

- \* **White corngrain registers stable prices at both wholesale and retail trades**

➤ This week's average wholesale price of white corngrain at P21.25/kg was at the **same** price level recorded in the previous week. Compared with the previous year's price level of P18.95/kg, it **picked up** by 12.14 percent (see Table 2).



➤ The average retail price of white corngrain **remained** at P28.26/kg during the week. However, it **dropped** by 5.55 percent from previous year's level of P29.92/kg (see Table 2).



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