

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

FIRST WEEK OF OCTOBER 2018

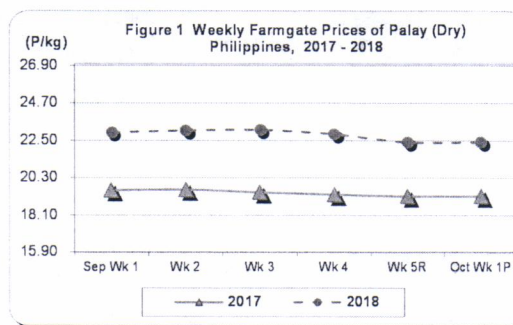
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Reference No. 2018- 286

A. Farmgate Price of Palay

* Farmgate price of palay continues to move downward during the week

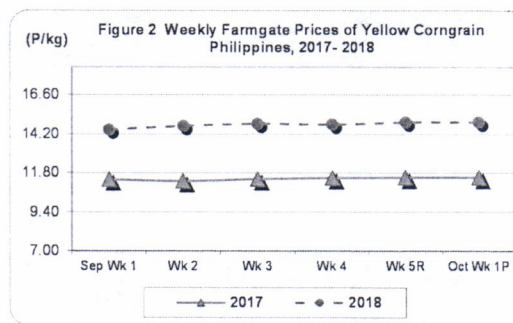
- The average farmgate price of palay at P21.86/kg during the week further **declined** by 2.24 percent from the level a week ago. Compared to previous year's price level of P18.91/kg, it **rose** by 15.60 percent (see Table 1).



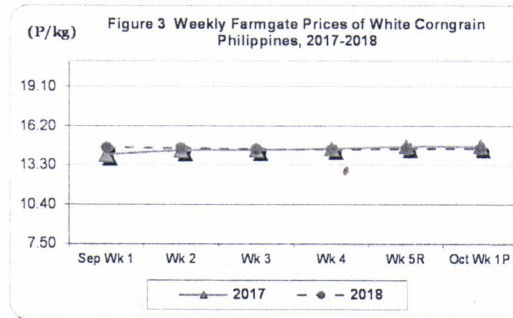
B. Farmgate Prices of Yellow and White Corngrains

* Price of yellow corngrain decreases while that of white corngrain increases

- The average farmgate price of yellow corngrain at P14.69/kg was **lower** by 1.28 percent from P14.88/kg in the previous week. Relative to the level a year ago of P11.46/kg, it was however, **higher** by 28.18 percent (see Table 2).



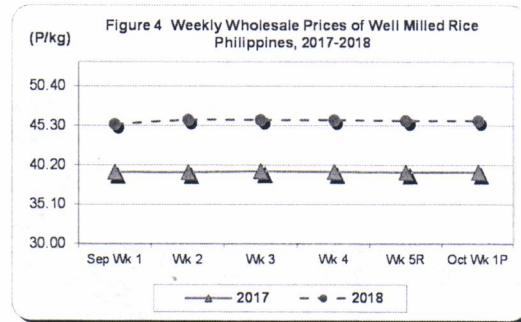
- On the contrary, the average farmgate price of white corngrain at P14.53/kg during the week **picked up** by 0.21 percent from previous week's level. Compared to the price in the same period of the previous year, it **dropped** by 3.07 percent (see Table 2).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Wholesale and retail prices of well milled rice register decline for three (3) consecutive weeks now

➤ The average wholesale price of well milled rice at P45.45/kg posted a **decrease** of 1.24 percent from the level a week ago of P46.02/kg. On the other hand, it **gained** by 15.83 percent from previous year's level of P39.24/kg (see Table 1).



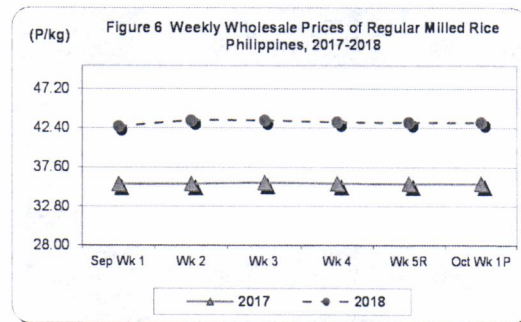
➤ At the retail trade, the average price of well milled rice at P49.00/kg likewise, **dropped** by 0.73 percent from previous week's level. Relative to the same week in the previous year, it however, **rose** by 16.09 percent (see Table 1).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Prices at the wholesale and retail trades of regular milled rice continues to drop

➤ Measured from the level a week ago, the average wholesale price of regular milled rice at P42.64/kg exhibited a price **cut** of 1.20 percent. However, it **accelerated** by 19.84 percent from previous year's level of P35.58/kg (see Table 1).



➤ This week's average retail price of regular milled rice at P45.87/kg was **lower** than its previous week's level by 0.50 percent. Compared to the price level during same week in the previous year, it **jumped** by 20.65 percent (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Prices at both wholesale and retail trades move at opposite directions

➤ During the week, a price **cut** of 0.43 percent is noted for the wholesale trade of yellow corngrain at P20.84/kg. On the contrary, it recorded an **uptick** of 13.69 percent from the level a year ago of P18.33/kg (see Table 2).



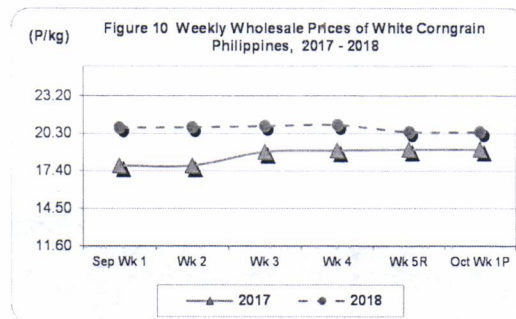
➤ The average retail price of yellow corngrain at P25.64/kg this week registered **increases** of 0.12 percent from the level a week ago of P25.61/kg and 14.72 percent from previous year's price of P22.35/kg (see Table 2).



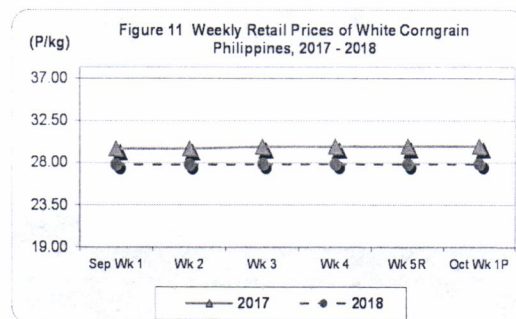
F. Wholesale and Retail Prices of Corngrain, White

* Wholesale and retail prices exhibit increments during the week

➤ The average wholesale price of white corngrain at P21.13/kg **inched up** by 3.48 percent from P20.42/kg in the previous week. Compared to the level a year ago of P19.63/kg, it also **climbed** by 7.64 percent (see Table 2).



➤ At the retail trade, the average price of white corngrain at P27.86/kg **went up** by 0.14 percent during the week. On an annual basis, it **dropped** by 7.01 percent (see Table 2).



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