

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

FIRST WEEK OF SEPTEMBER 2018

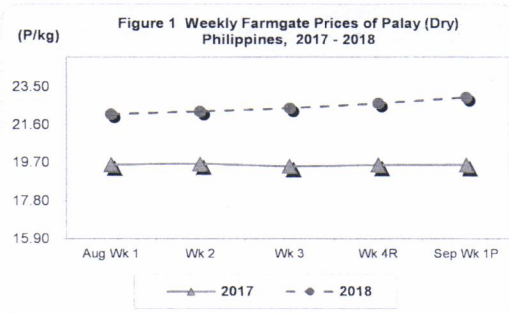
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Reference No. 2018- 251

A. Farmgate Price of Palay

★ Farmgate price of palay further moves upward during the week

- The average farmgate price of palay was registered this week at P22.98/kg. It **increased** by 1.32 percent from the level a week ago of P22.68/kg. Compared to the previous year's price level, it likewise, **gained** by 17.36 percent (see Table 1).



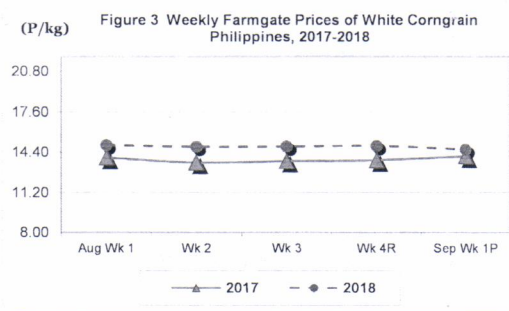
B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate price of yellow corngrain is still on the uptrend while that of white corngrain drops this week

- The average farmgate price of yellow corngrain at P14.48/kg recorded an **increment** of 0.42 percent from previous week's level of P14.42/kg. Relative to the level a year ago of P11.40/kg, it was also, **higher** by 27.02 percent (see Table 2).



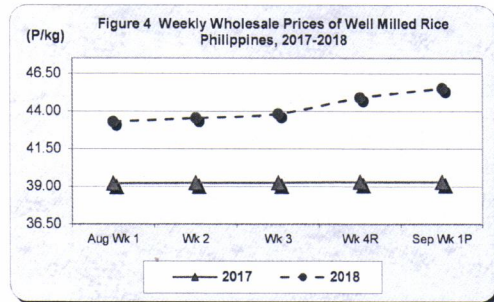
- The average farmgate price of white corngrain at P14.62/kg during the week **fell** by 1.95 percent from P14.91/kg in the previous week. However, it **picked up** by 3.91 percent from the same period of the previous year (see Table 2).



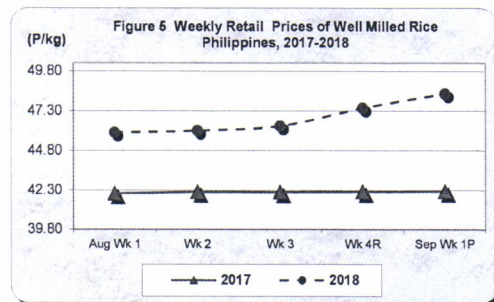
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

✱ **Well milled rice registers higher prices at both wholesale and retail trades**

➤ At the wholesale trade, the average price of well milled rice at P45.51/kg during the first week of September 2018 posted respective **mark-ups** of 1.38 percent from previous week's level and 15.80 percent from the level a year ago of P39.30/kg (see Table 1).



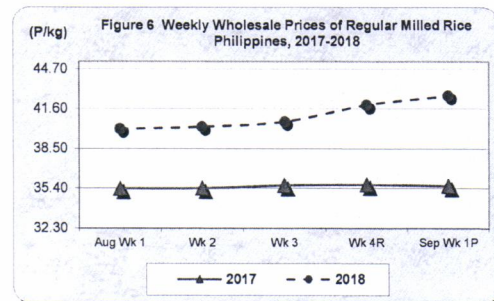
➤ Similarly, the average retail price of well milled rice at P48.40/kg during the week exhibited an **increase** of 1.94 percent from the level a week ago. Compared to the previous year's price level of P42.24/kg, it rose by 14.58 percent (see Table 1).



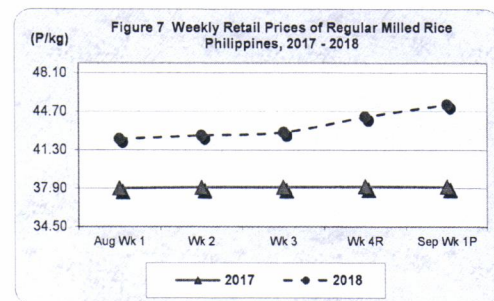
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

✱ **Slower rates of price hikes are noted this week for both wholesale and retail trades of regular milled rice**

➤ Relative to the level a week ago, the wholesale price of regular milled rice **went up** by 1.72 percent during the week. Likewise, the average price this week at P42.59/kg was **higher** by 19.74 percent compared to its level in the same period of the previous year (see Table 1).



➤ The average retail price of regular milled rice at P45.27/kg exhibited **increments** of 2.44 percent from the level a week ago and 19.04 percent during the same week in the previous year (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Wholesale and retail prices of yellow corngrain pick up this week

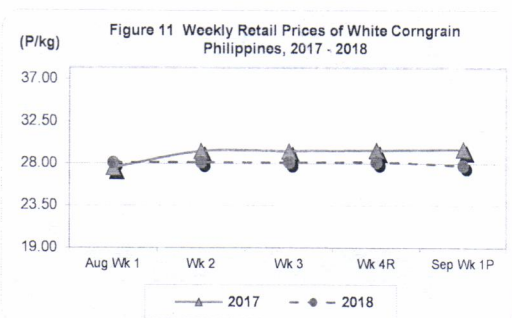
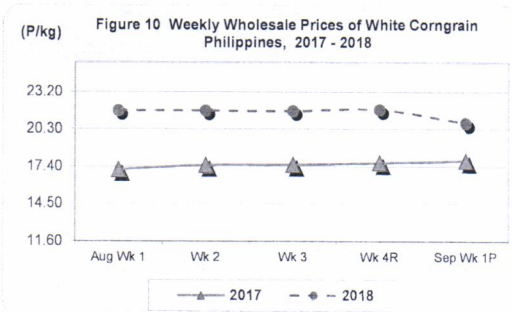
- The average wholesale price of yellow corngrain at P20.99/kg recorded an **uptick** of 1.16 percent from previous week's level. Moreover, a price **mark-up** of 16.48 percent was noted compared to the same week of the previous year (see Table 2).
- An **increase** of 1.00 percent from previous week's level was recorded for the retail price of yellow corngrain during the week. This week's average price of P25.28/kg also **went up** by 13.67 percent compared to the previous year's level of P22.24/kg (see Table 2).



F. Wholesale and Retail Prices of Corngrain, White

* Price decreases are seen at both wholesale and retail trades

- During the week, the average wholesale price of white corngrain at P20.76/kg **dropped** by 4.81 percent. On the other hand, it **moved upward** by 16.43 percent from previous year's level of P17.83/kg (see Table 2).
- At the retail trade, the average price of white corngrain at P27.78/kg likewise, exhibited price **cuts** of 1.31 percent from the level a week ago and 5.89 percent from previous year's price of P29.52/kg (see Table 2).



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Source: Philippine Statistics Authority