



SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

FOURTH WEEK OF APRIL 2018

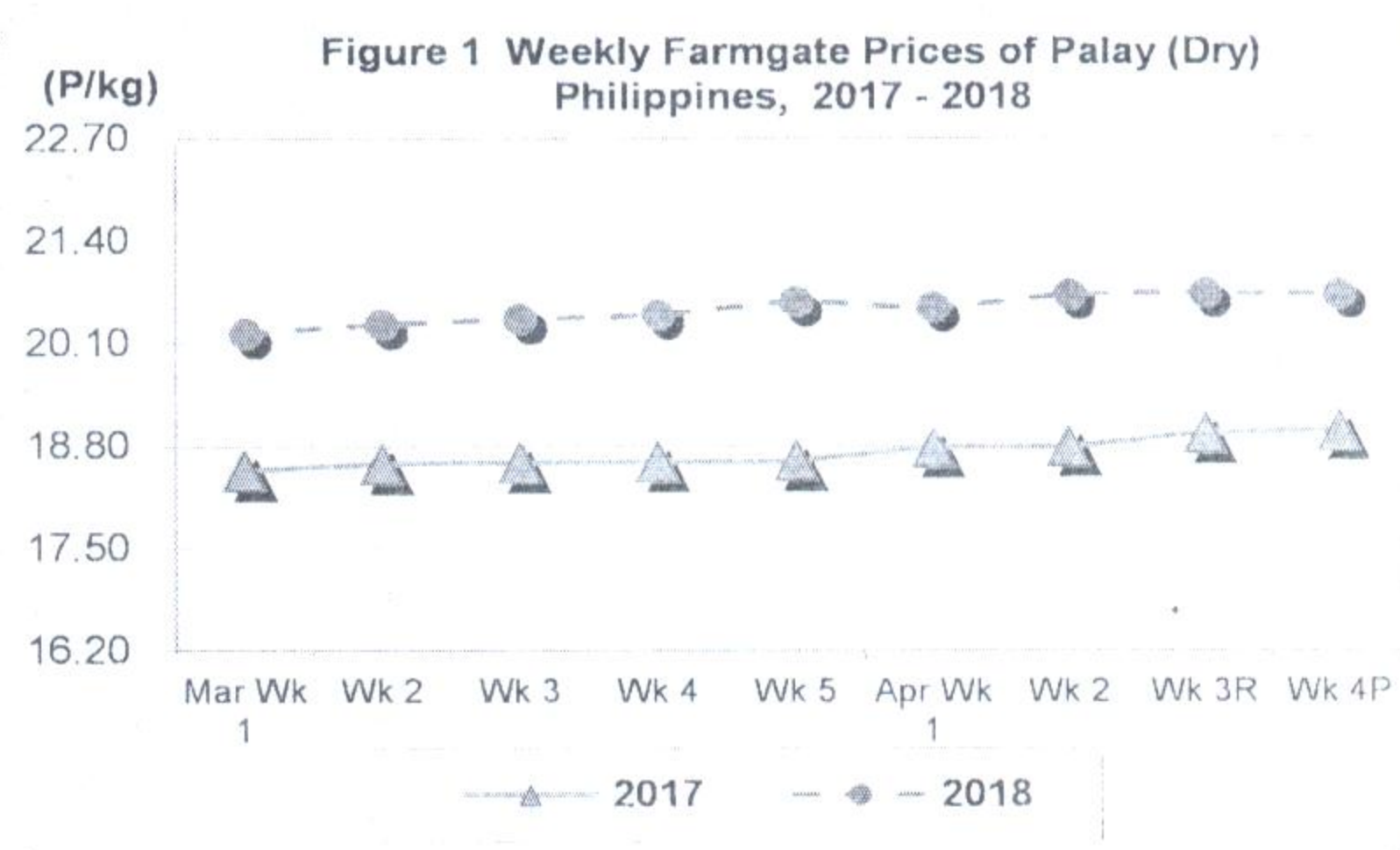
Date of Release: 09 MAY 2018

Reference No. 2018- 131

A. Farmgate Price of Palay

★ Farmgate price of palay exhibits downward adjustment during the week

- Relative to the previous week's level, the average farmgate price of palay at P20.71/kg **declined** by 0.10 percent. Compared to the same period in the previous year, it **inched up** by 9.06 percent (see Table 1).



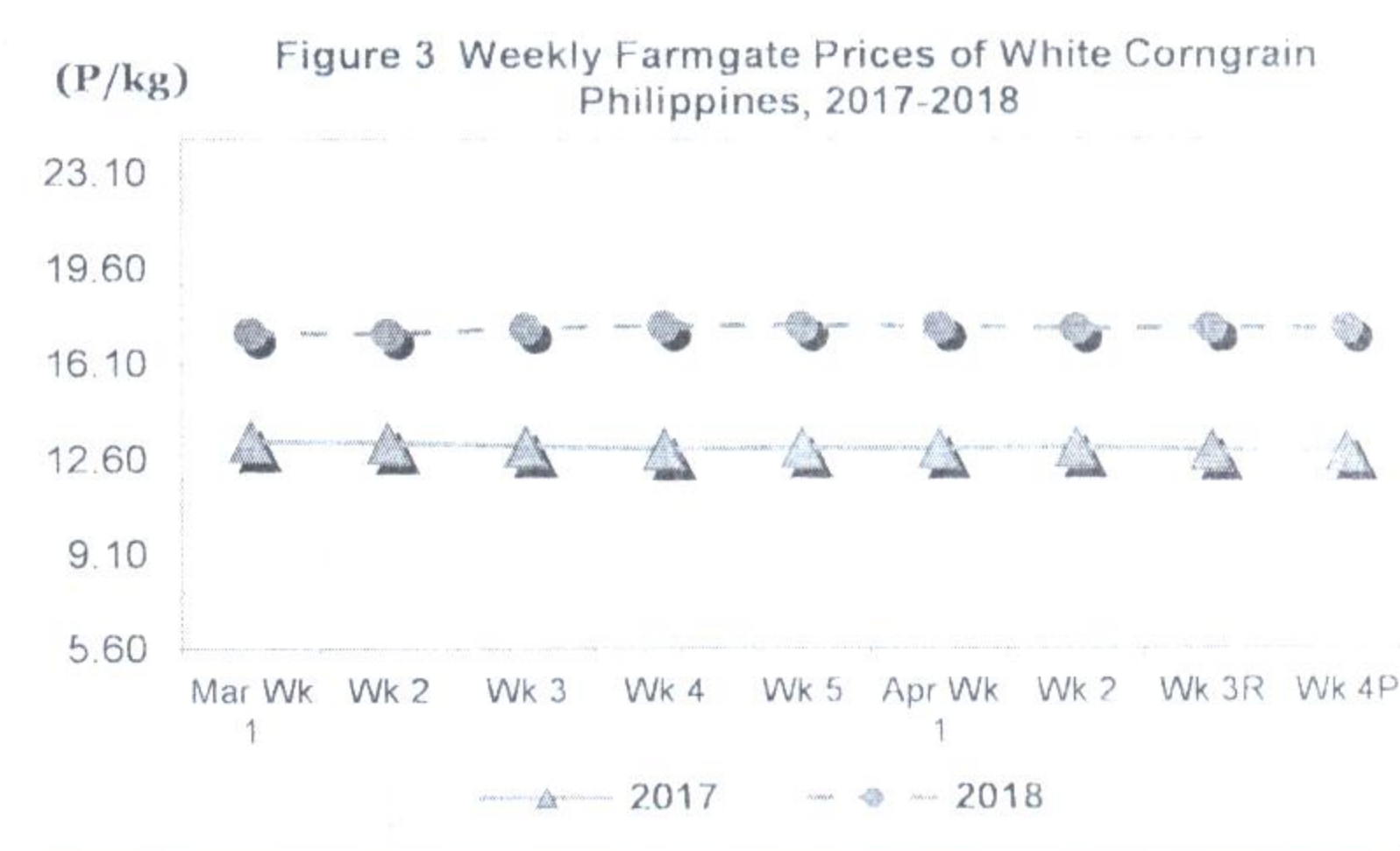
B. Farmgate Prices of Yellow and White Corngrains

★ Prices of both yellow and white corngrains decline this week

- The average farmgate price of yellow corngrain at P14.14/kg **dropped** by 0.56 percent from a week ago quotation of P14.22/kg. However, it **accelerated** by 23.17 percent from previous year's level of P11.48/kg (see Table 2).



- Similarly, the average farmgate price of white corngrain at P17.42/kg **fell** by 0.06 percent from previous week's level. On the contrary, it **rose** by 35.14 percent from P12.89/kg in the previous year (see Table 2).



Management System
ISO 9001:2015
www.tuv.com
ID 9108640991

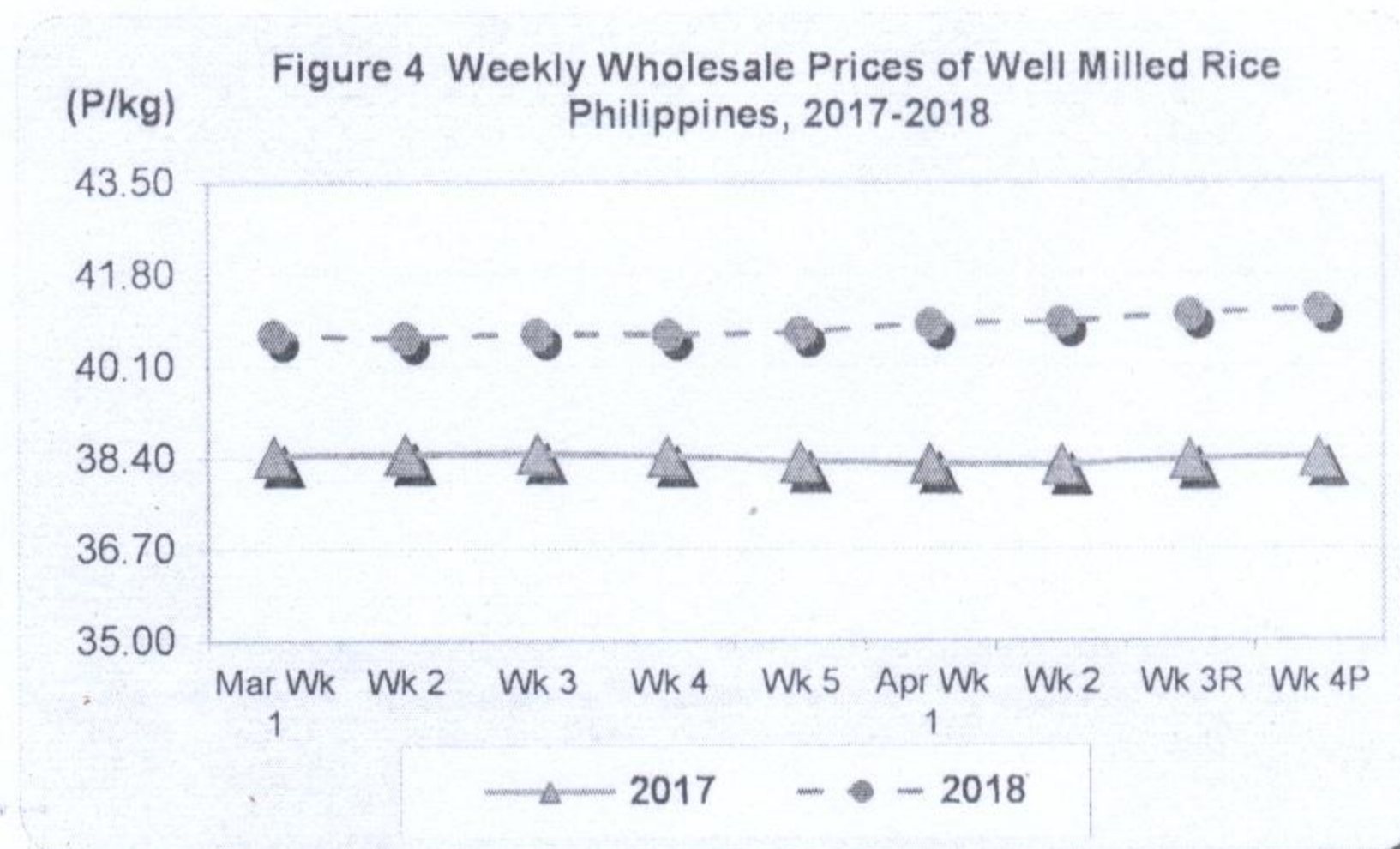


PSA Complex, East Avenue, Diliman, Quezon City, Philippines 1101
Telephone: (632) 938-5267
www.psa.gov.ph

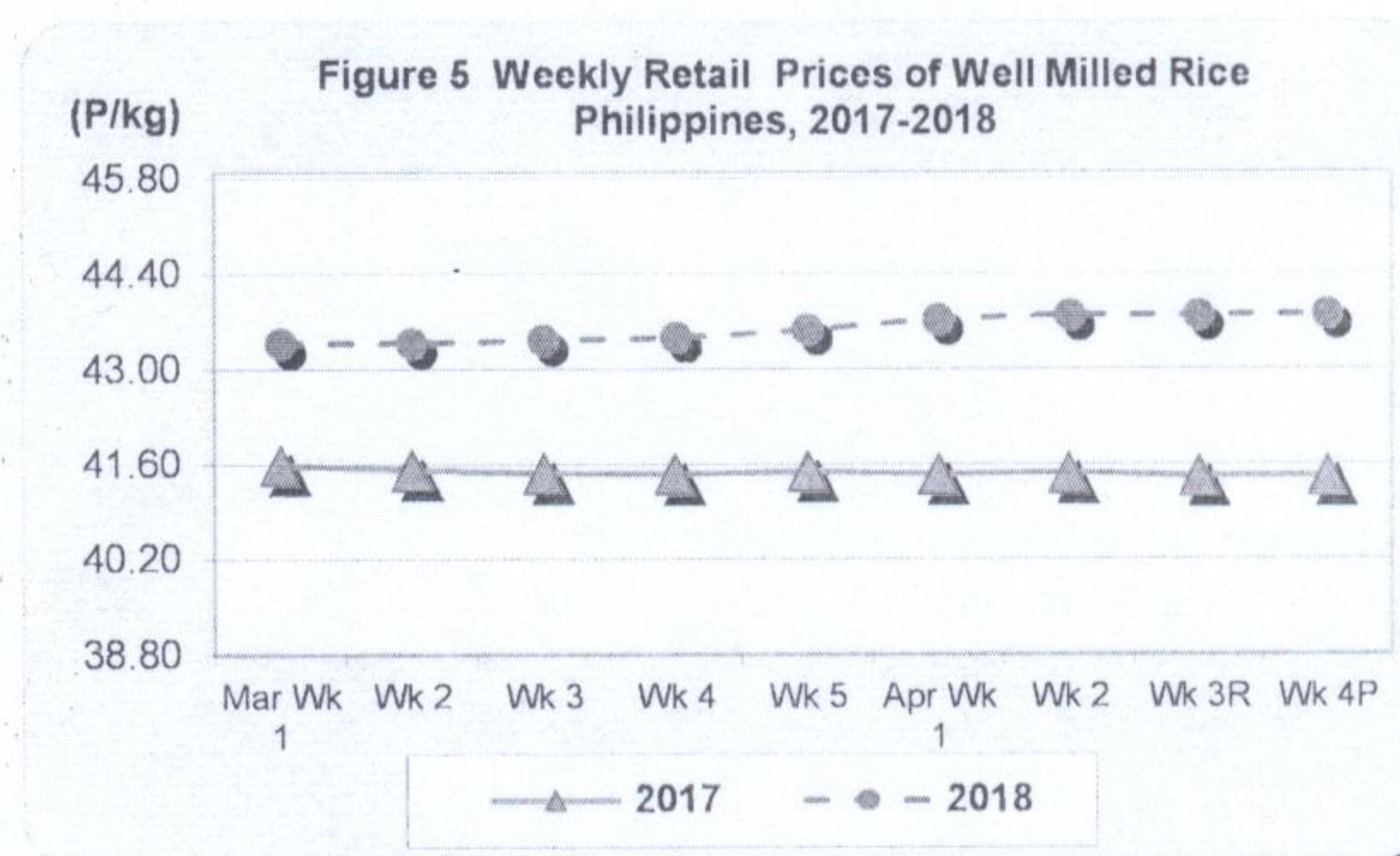
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Prices are still higher at both wholesale and retail trades of well milled rice

➤ The average wholesale price of well milled rice at P41.16/kg registered a **mark-up** of 0.22 percent from previous week's level. Likewise, its price **went up** by 7.13 percent from a year ago quotation of P38.42/kg (see Table 1).



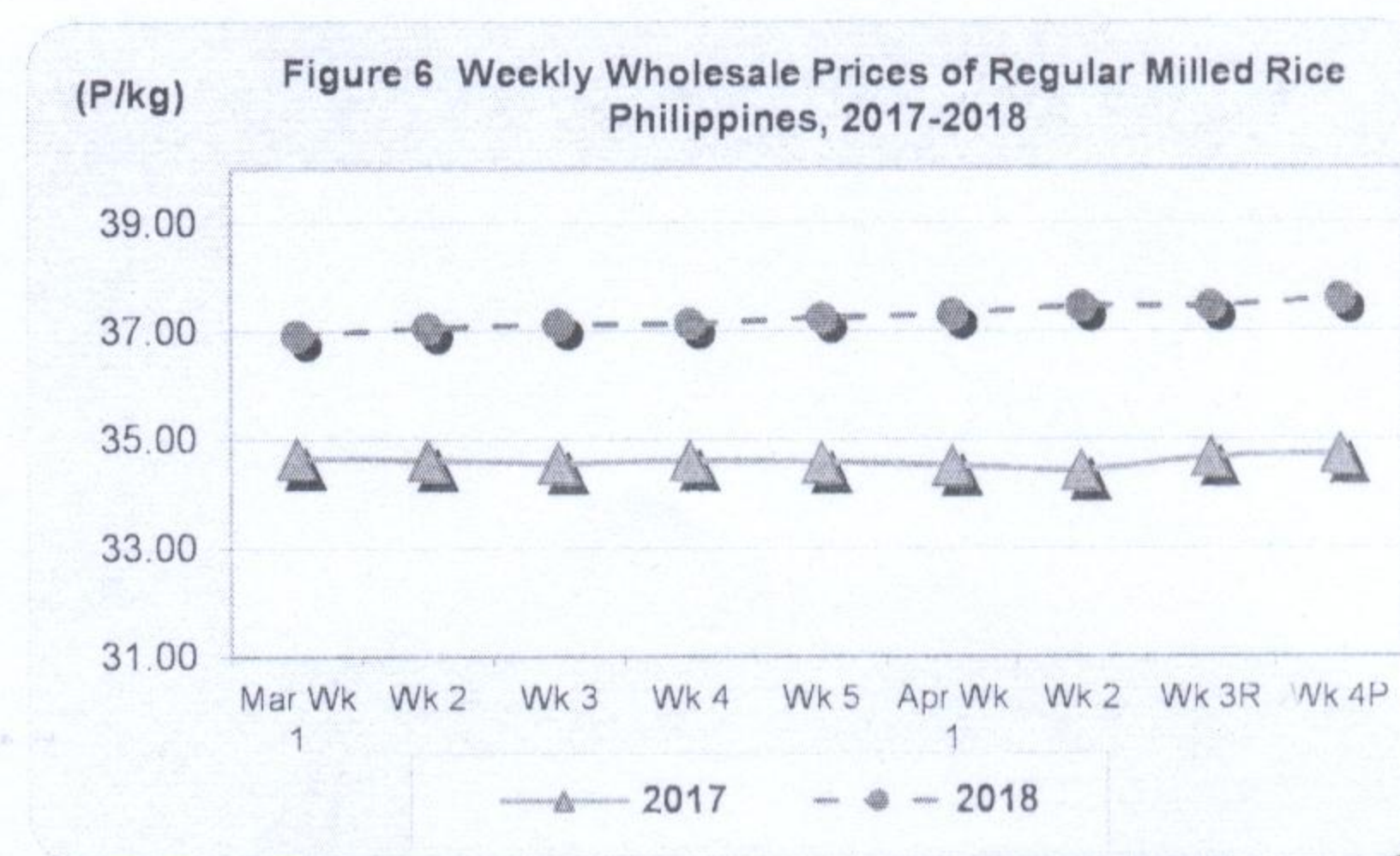
➤ Quoted at P43.80/kg this week, the average retail price of well milled rice **increased** by 0.05 percent from previous week's level of P43.78/kg and by 5.75 percent from a year ago price level of P41.42/kg (see Table 1).



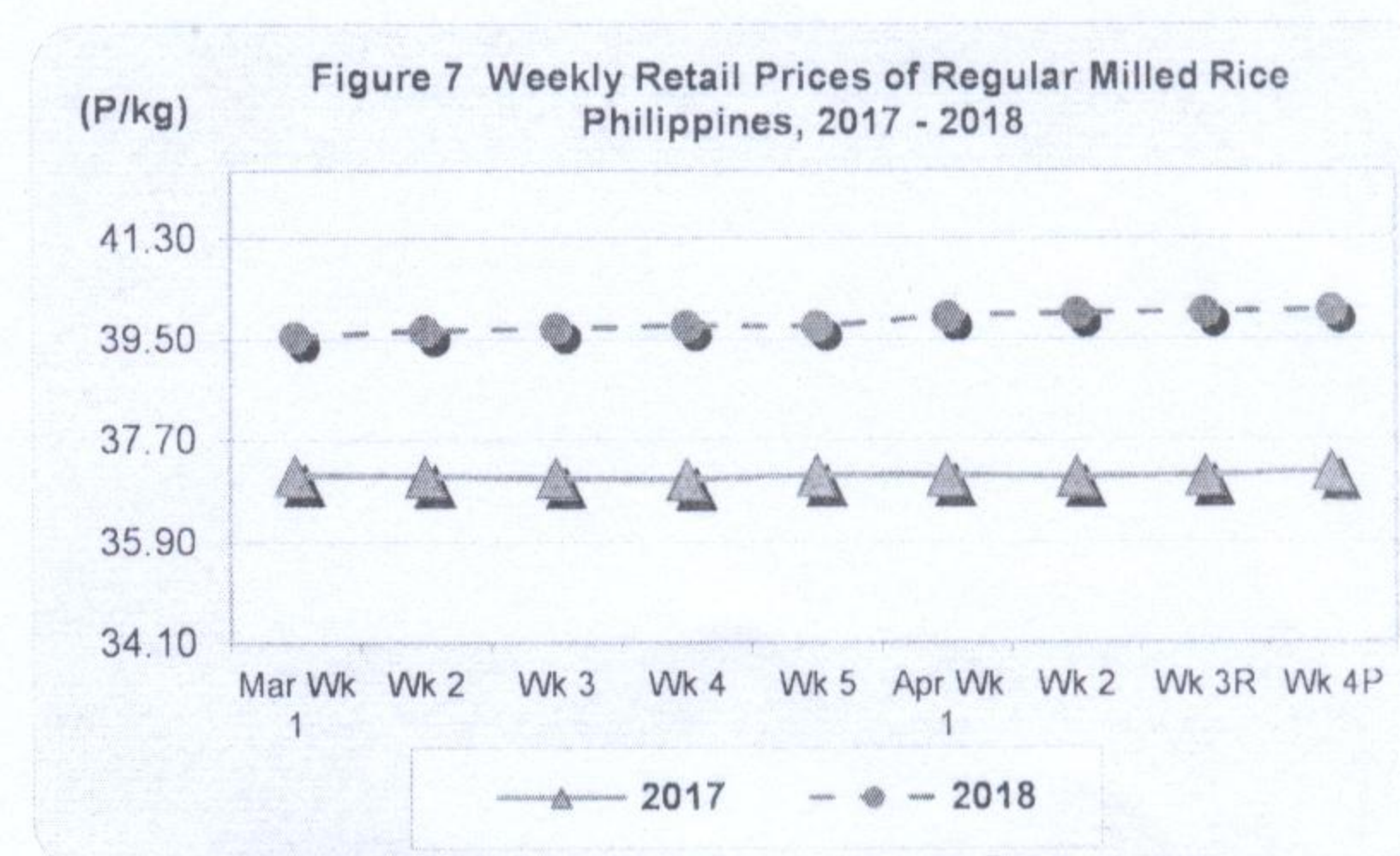
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Both wholesale and retail prices of regular milled rice pick up during the week

➤ The average wholesale price of regular milled rice at P37.60/kg recorded a 0.37 percent **increment** from its previous week's level. Compared to the same period in the previous year, it likewise, **gained** by 8.26 percent (see Table 1).



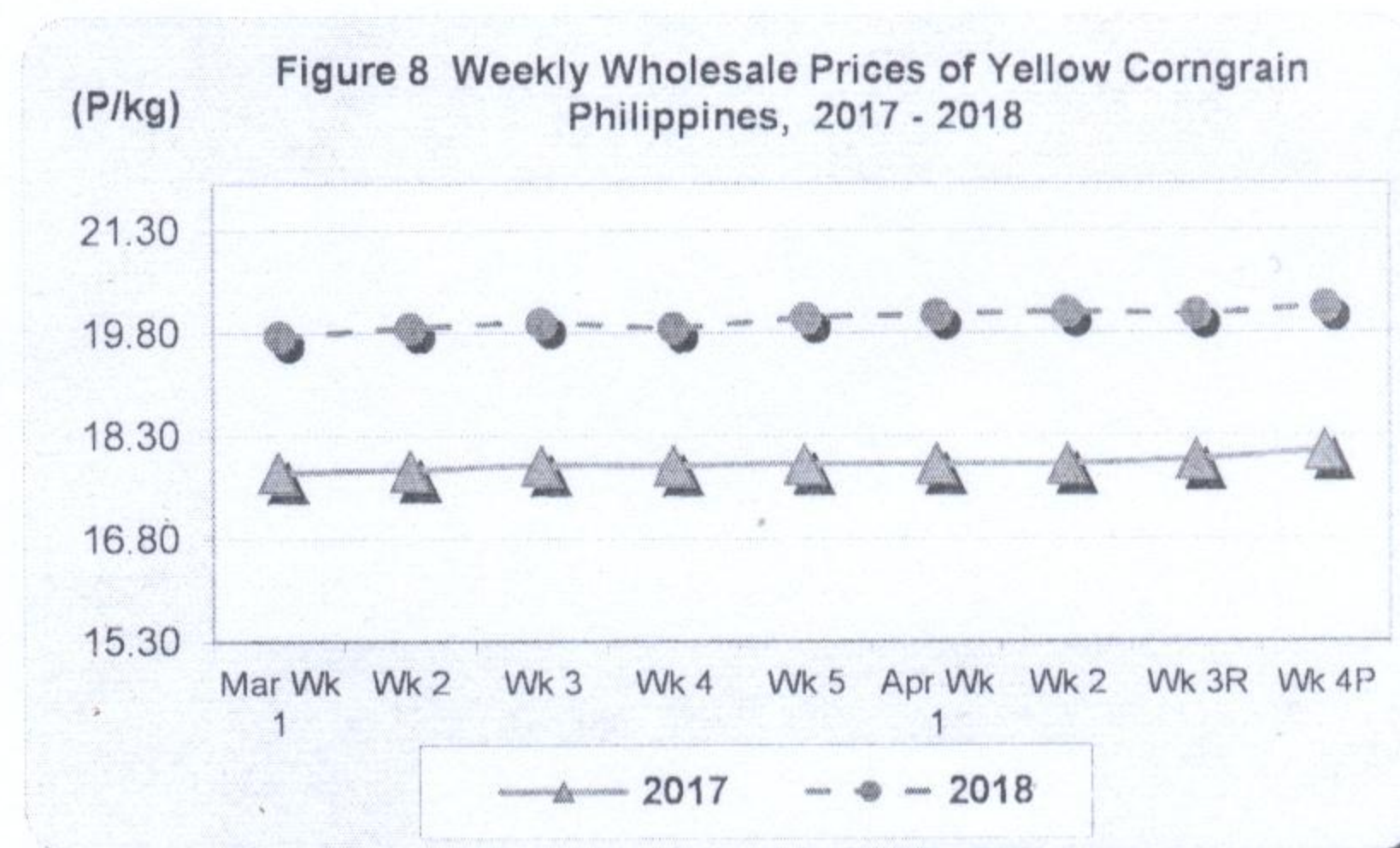
➤ At the retail trade, the average price of regular milled rice at P40.03/kg **picked up** by 0.10 percent from previous week's quotation of P39.99/kg. Relative the previous year's price, it was also **higher** by 7.75 percent (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Wholesale and retail trades both register price hikes

➤ Measured from a week ago level, the average wholesale price of yellow corngrain at P20.19/kg **rose** by 0.55 percent. Similarly, its price **soared** by 11.61 percent compared to the previous year's price of P18.09/kg (see Table 2).



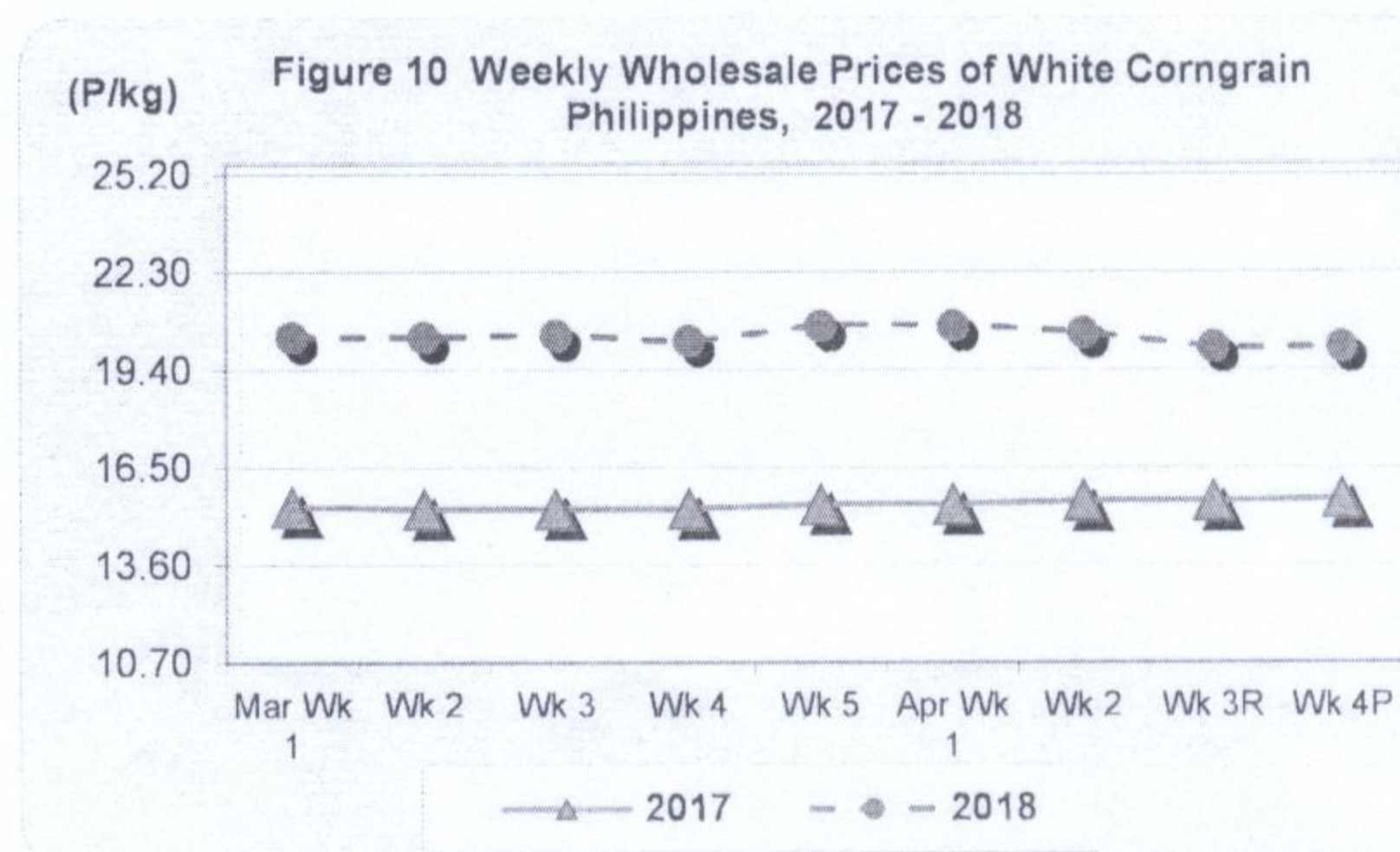
➤ The average retail price of yellow corngrain at P23.75/kg was priced **higher** by 0.30 percent from P23.68/kg in the previous week. On an annual basis, it **climbed** by 5.79 percent (see Table 2).



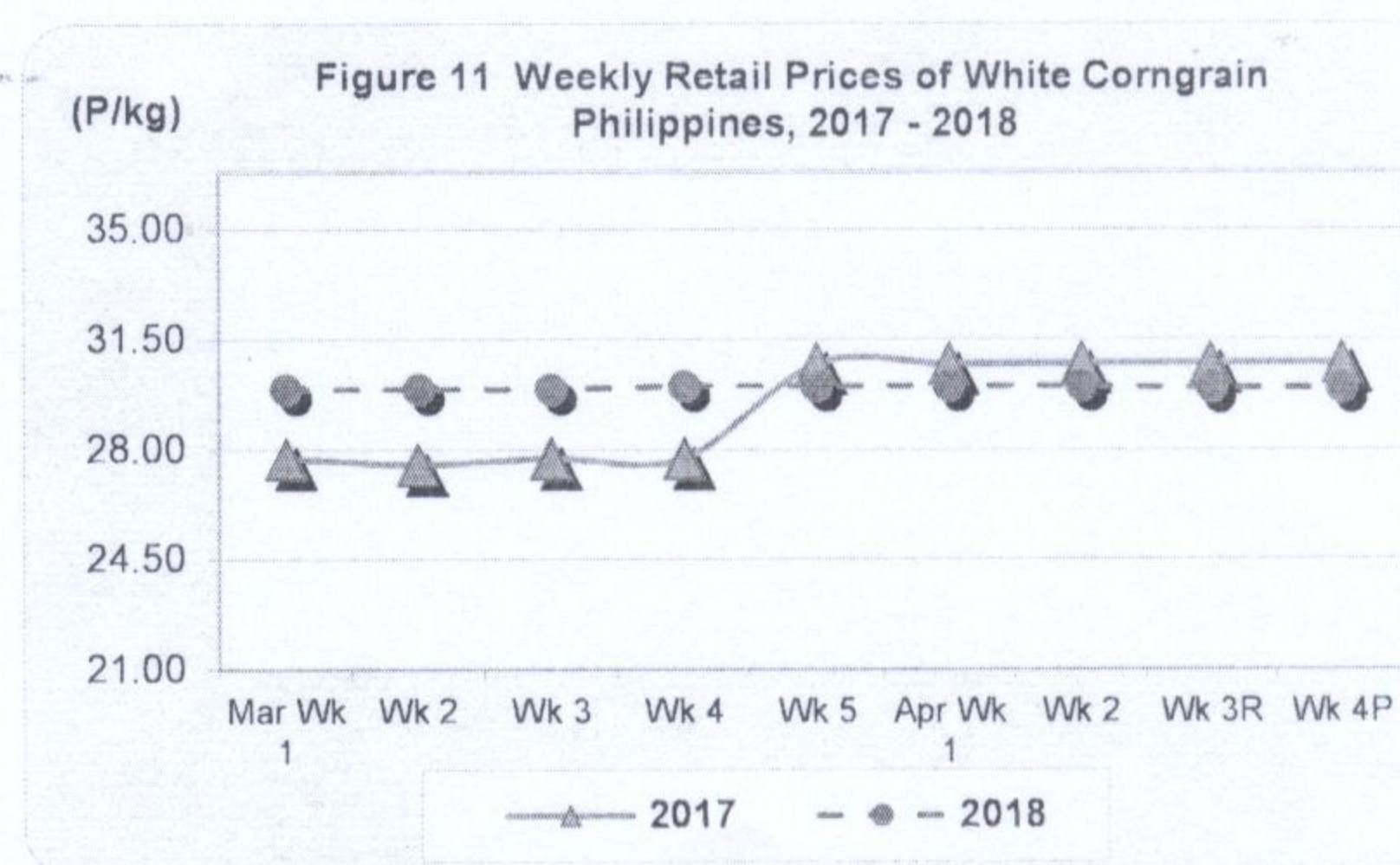
F. Wholesale and Retail Prices of Corngrain, White

* Stable prices are observed this week for both wholesale and retail trades

➤ The average wholesale price of white corngrain **stood** at its previous week's level of P20.08/kg during the week. On the other hand, its price **moved upward** by 28.97 percent from a year ago quotation (see Table 2).



➤ Likewise, the average retail price of white corngrain **remained** at P29.96/kg this week. However, a price **reduction** of 2.60 percent was noted compared to the previous year's level of P30.76/kg (see Table 2).



MS

ROMEO S. RECIDE
Assistant Secretary
Deputy National Statistician, SSO