

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

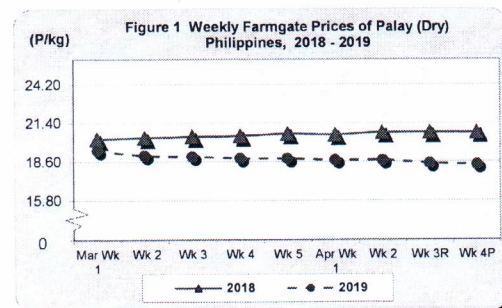
FOURTH WEEK OF APRIL 2019

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A. Farmgate Price of Palay

★ Farmgate price of palay slightly drops during the period

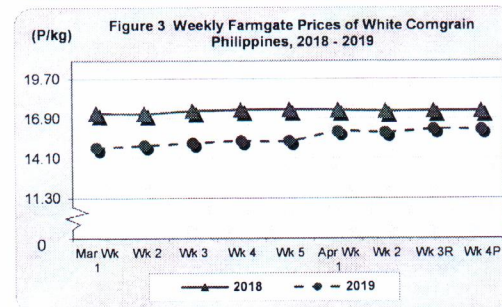
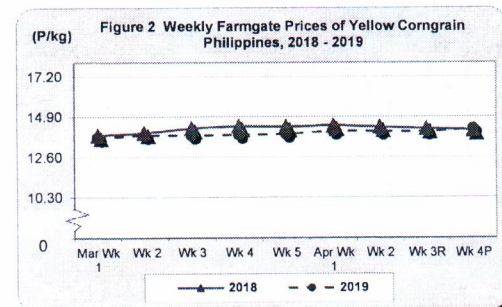
- On the average, the farmgate price of palay at P18.37/kg posted a 0.6 percent **decline** from its previous week's level of P18.48/kg. It, likewise, **fell** further by 11.3 percent from its previous year's same week level of P20.71/kg (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate price of yellow corngrain picks up while that of white corngrain decreases this week

- The average farmgate price of yellow corngrain at P14.21/kg **climbed** by 1.1 percent this week from its previous week's level of P14.05/kg. Similarly, it **went up** by 0.5 percent from the same period of previous year's level of P14.14/kg (see Table 2).
- The average farmgate price of white corngrain at P16.10/kg during the period **decreased** by 0.2 percent relative to its previous week's level of P16.13/kg. On annual basis, it was also **lower** by 7.6 percent from the same period of previous year's level of P17.42/kg (see Table 2).



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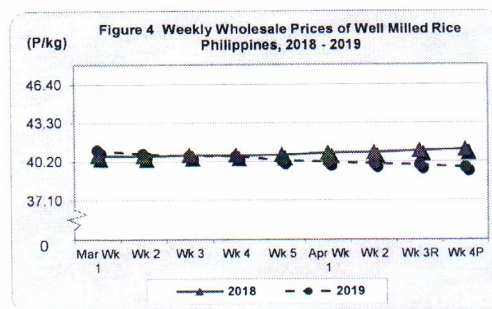


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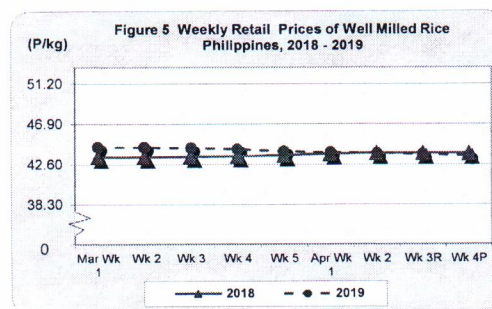
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Prices of well milled rice at wholesale and retail trades drop further during the week

➤ Relative to the previous week's level of P39.91/kg, the average wholesale price of well milled rice at P39.72/kg posted a **downtrend** as it had a 0.5 percent drop during the period. Likewise, it **decreased** further by 3.5 percent from the same week of previous year's level of P41.16/kg (see Table 1).



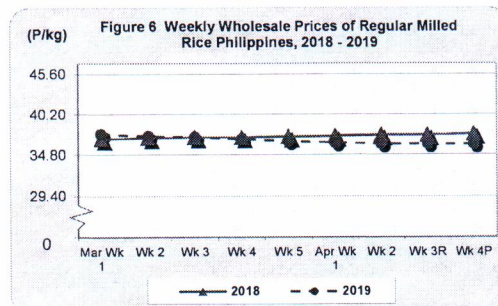
➤ Compared with the previous week's level of P43.68/kg, the average retail price of well milled rice at P43.52/kg **declined** by 0.4 percent during the week. It also **went down** by 0.6 percent from the same period of previous year's level of P43.77/kg (see Table 1).



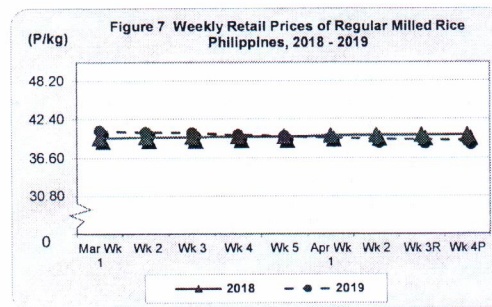
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Both wholesale and retail prices of regular milled rice exhibit downward movements this week

➤ The average wholesale price of regular milled rice at P36.18/kg **dropped** by 0.17 percent from its previous week's level of P36.24/kg. Similarly, it **went down** by 3.8 percent relative to the same week of previous year's level of P37.60/kg (see Table 1).



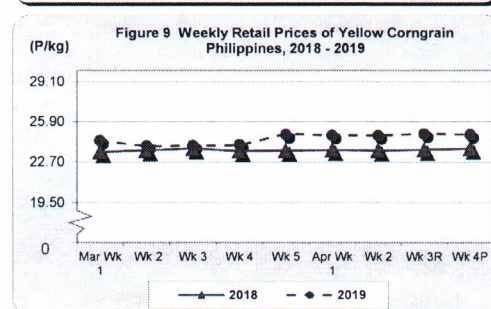
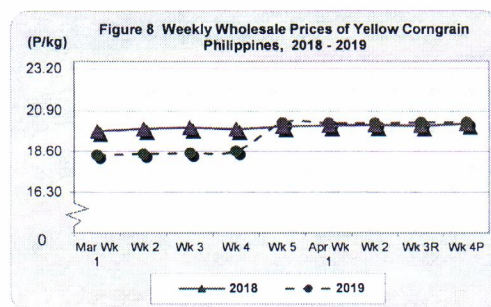
➤ At the retail trade, the average price of regular milled rice at P39.15/kg registered a 0.4 percent **decrease** from its previous week's level of P39.29/kg. Compared with the same week in the previous year's level of P40.03/kg, it was **lower** by 2.2 percent (see Table 1).



E. Wholesale and Retail Prices of Yellow Corngrain

* **Wholesale price of yellow corngrain remains stable while its retail price decreases during the week**

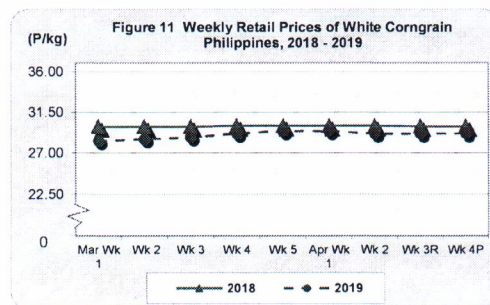
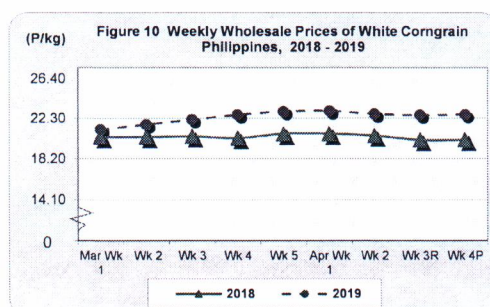
- During the week, the average wholesale trade of yellow corngrain **remained** at its previous week's level of P20.26/kg. Meanwhile, it **inched up** by 0.4 percent from its previous year's same week level of P20.19/kg (see Table 2).
- Compared with the previous week's level of P24.93/kg, the average price of yellow corngrain at P24.86/kg **fell** by 0.3 percent this week. However, it **picked up** at a slower rate of 4.7 percent from the same period a year ago level of P23.75/kg (see Table 2).



F. Wholesale and Retail Prices of White Corngrain

* **Higher wholesale price of white corngrain is noted this week while it is stable at the retail trade**

- At the wholesale trade, the average price of white corngrain at P22.68/kg **increased** by 0.2 percent relative to its previous week's level of P22.63/kg. Similarly, it **rose** further by 13 percent from the same period of previous year's level of P20.08/kg (see Table 2).
- For three consecutive weeks now, the average retail price of white corngrain was recorded at P29.12/kg. However, it was **lower** by 2.8 percent from the same week a year ago level of P29.96/kg (see Table 2).



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 Source: Philippine Statistics Authority