



# SPECIAL RELEASE

## UPDATES ON PALAY, RICE AND CORN PRICES THIRD WEEK OF AUGUST 2018

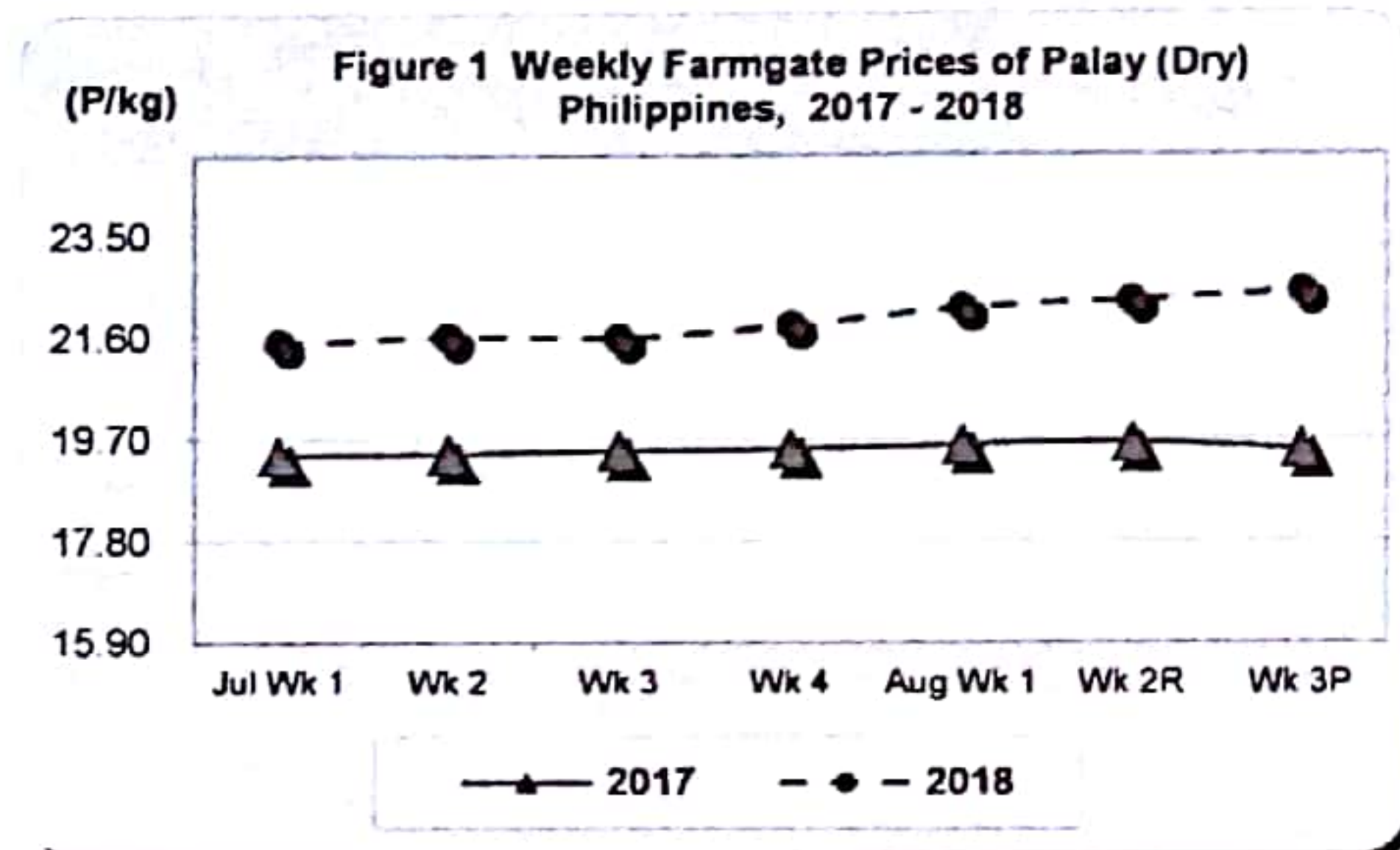
Date of Release: 30 AUGUST 2018

Reference No. 2018- 236

### A. Farmgate Price of Palay

\* Palay at the farmgate continues to move upward during the week

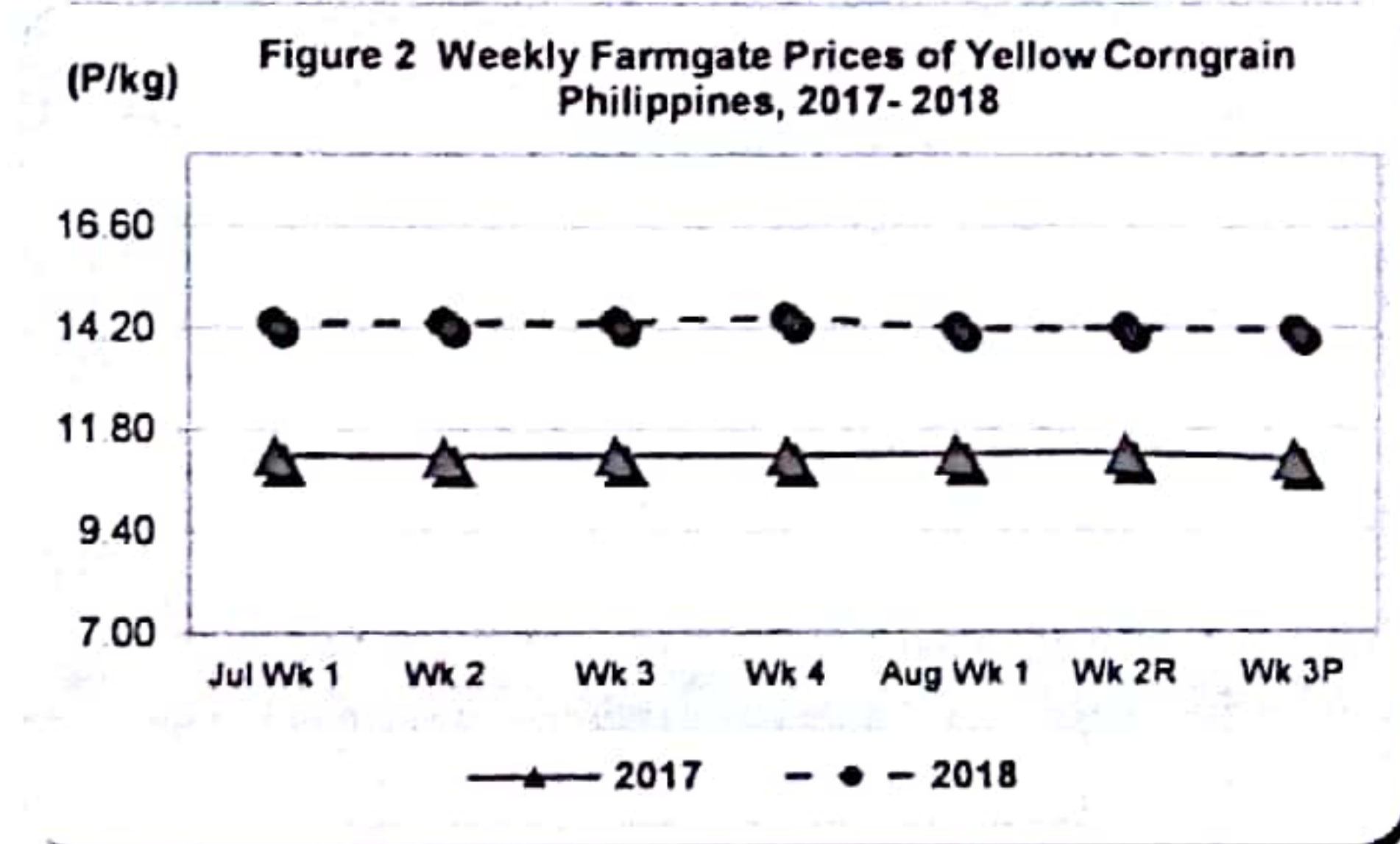
- Relative to the level a week ago, the average farmgate price of palay at P22.44/kg **inched up** by 0.72 percent during the week. Compared to the previous year's price of P19.51/kg, it was also **higher** by 15.02 percent (see Table 1).



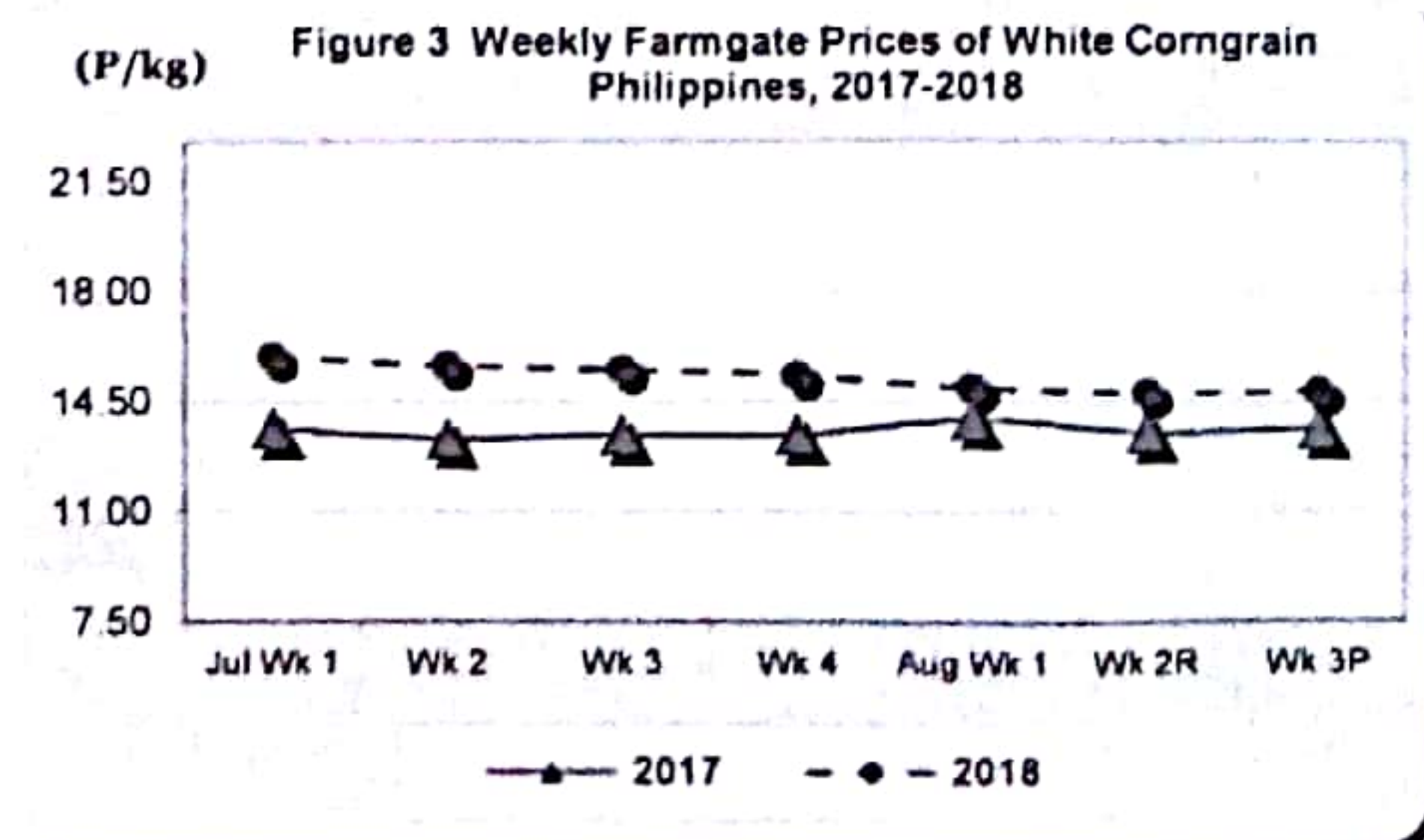
### B. Farmgate Prices of Yellow and White Corngrains

\* Lower price is still noted for yellow corngrain while it picks up for white corngrain

- The average farmgate price of yellow corngrain at P14.15/kg **went down** further by 0.28 percent during the week. On the other hand, it **rose** by 27.71 percent from the same period of the previous year (see Table 2).



- Quoted at P14.85/kg this week, the average farmgate price of white corngrain registered an **uptick** of 0.13 percent from the level a week ago of P14.83/kg. Compared to the previous year's price of P13.69/kg, it **climbed** by 8.47 percent (see Table 2).



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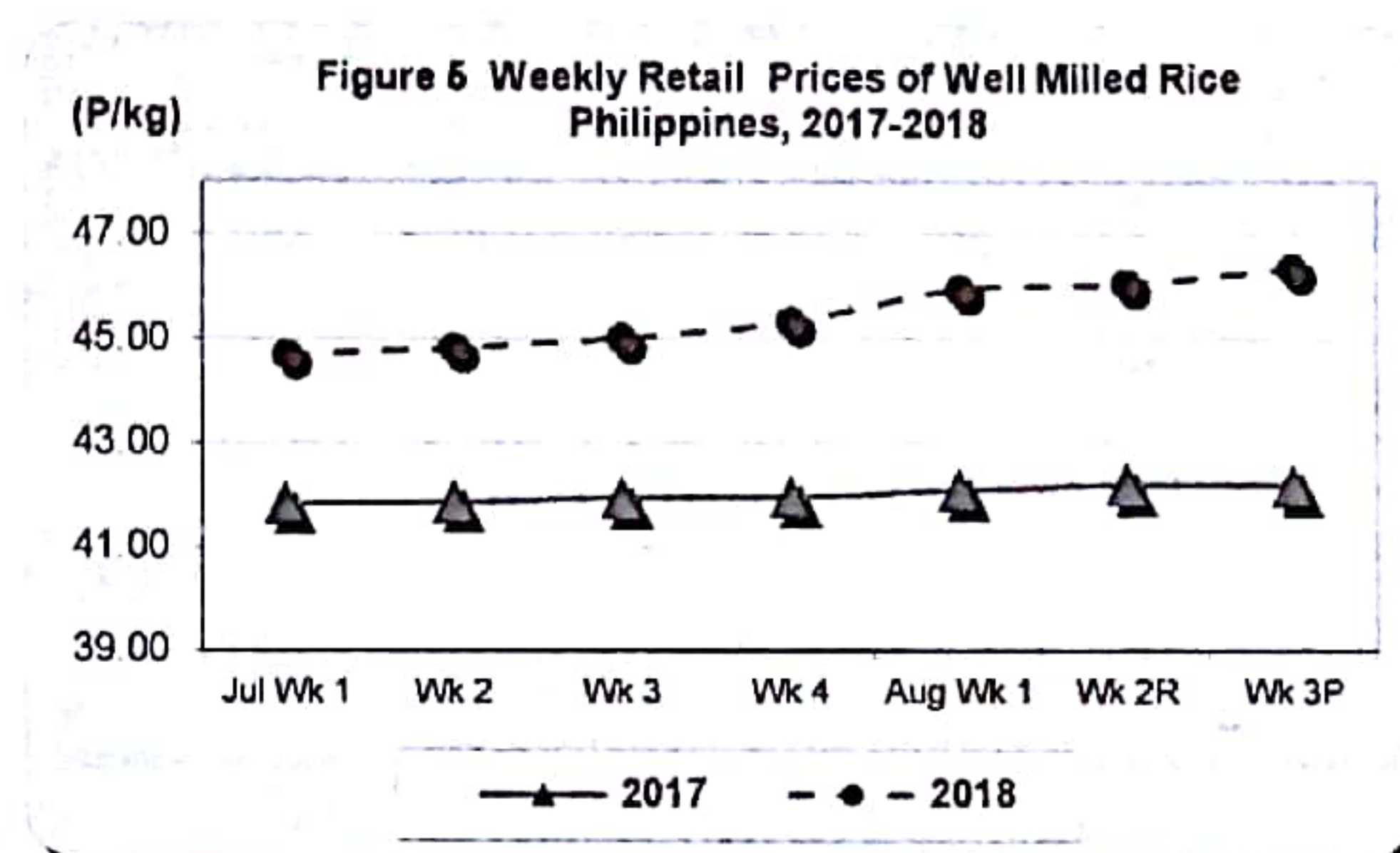
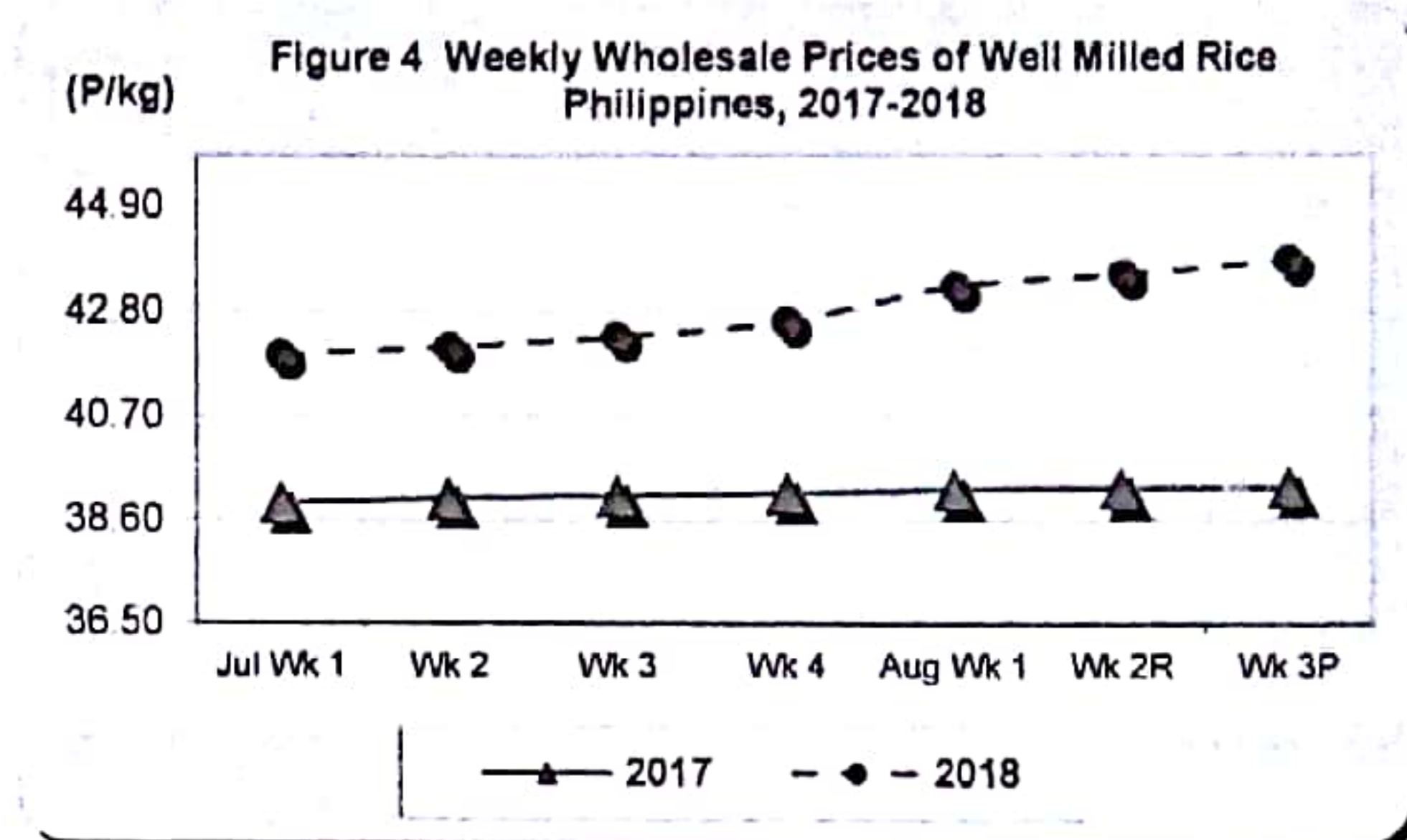
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### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

\* Wholesale and retail prices of well milled rice continue to increase at higher rates

➤ At the wholesale trade, the average price of well milled rice was posted at P43.81/kg. This was **higher** by 0.64 percent from previous week's level of P43.53/kg. Similarly, it **went up** by 11.59 percent from the level a year ago of P39.26/kg (see Table 1).

➤ The average retail price of well milled rice at P46.35/kg likewise exhibited a 0.63 percent **increment** from the level a week ago. Relative to the previous year's price level of P42.18/kg, it **rose** by 9.89 percent (see Table 1).

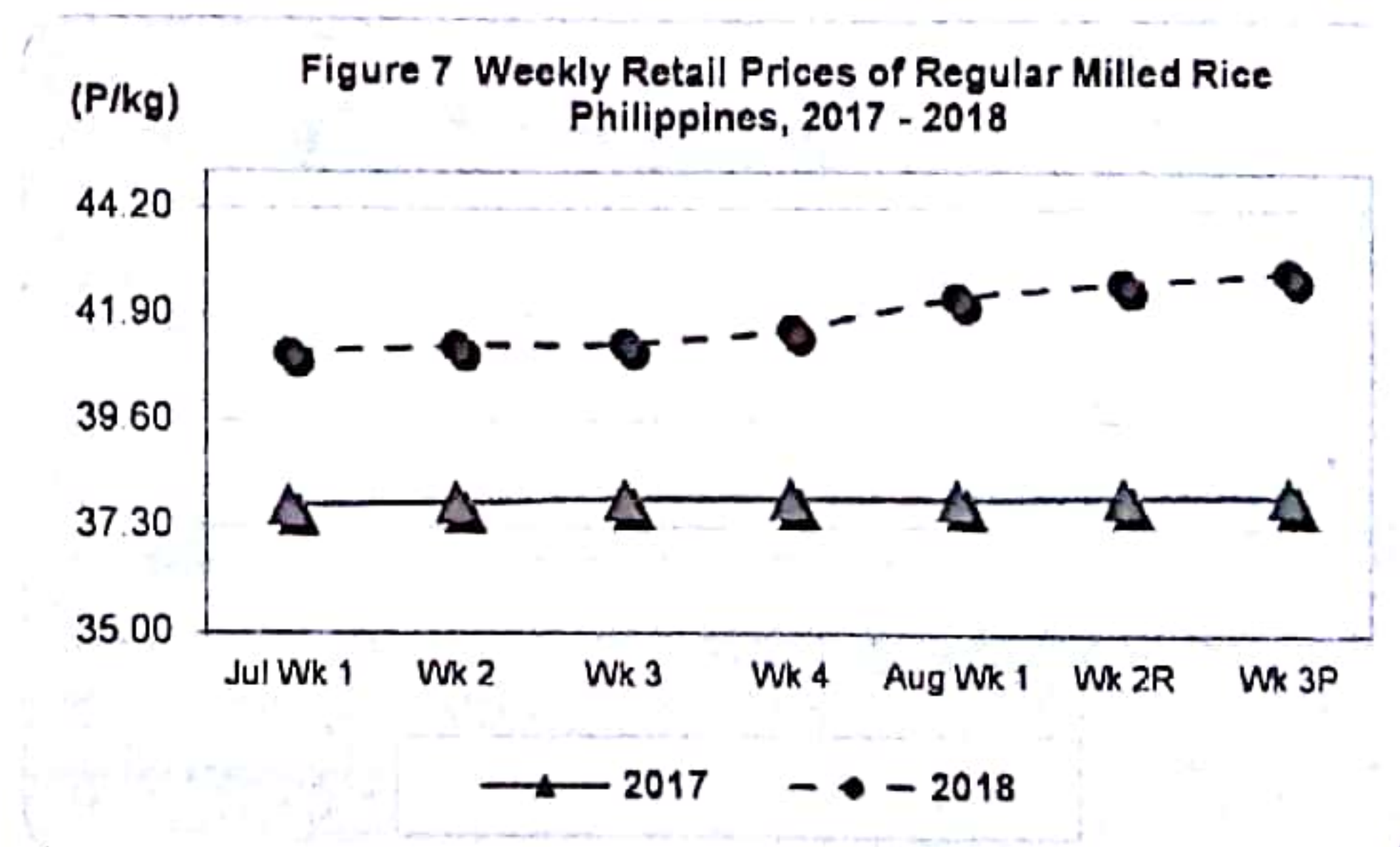
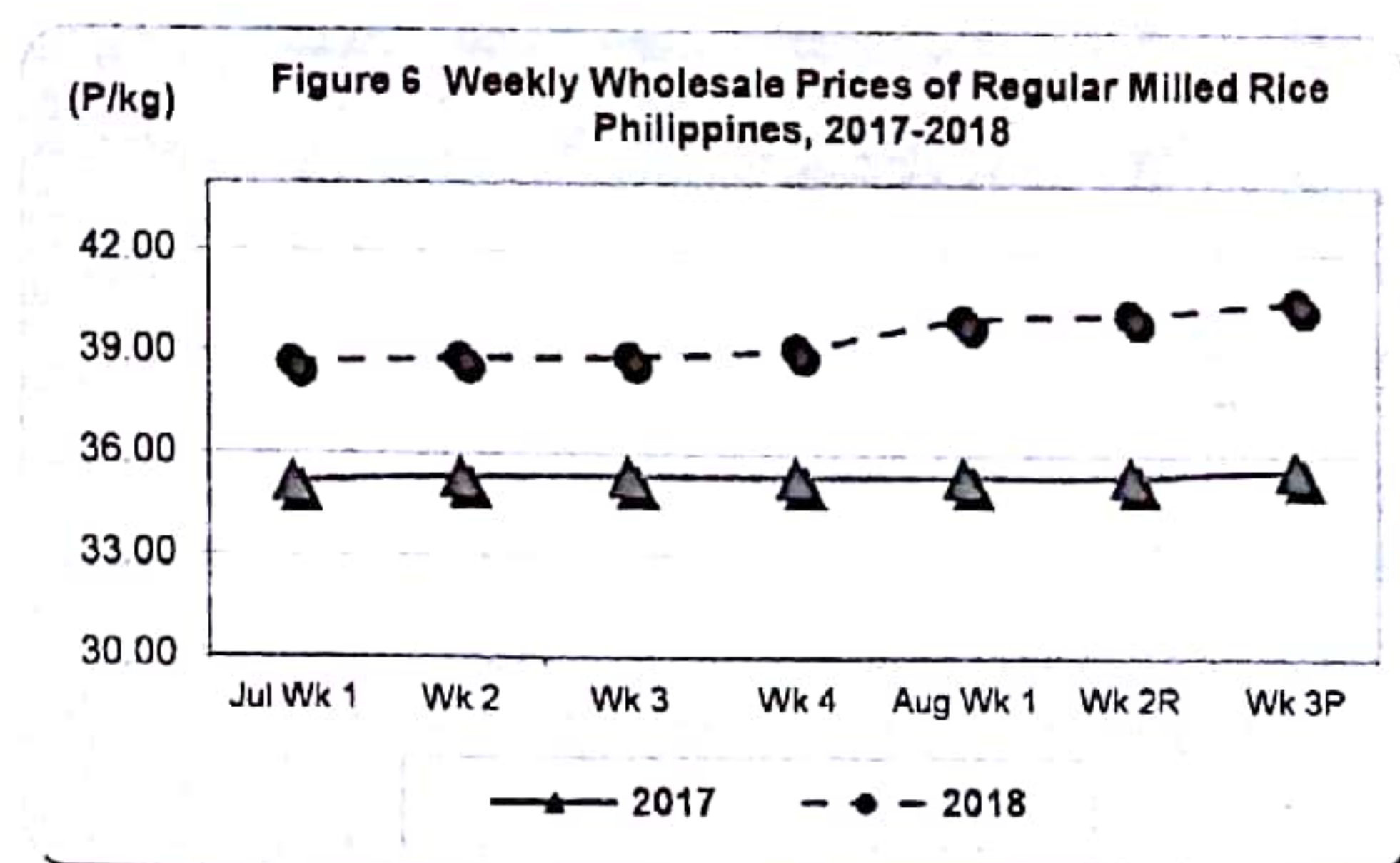


### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

\* Price movements at both wholesale and retail trades of regular milled rice are still on the uptrend

➤ The average wholesale price of regular milled rice at P40.58/kg further **moved upward** by 0.97 percent from the level a week ago. Relative to the previous year's price of P35.61/kg, it **picked up** by 13.96 percent (see Table 1).

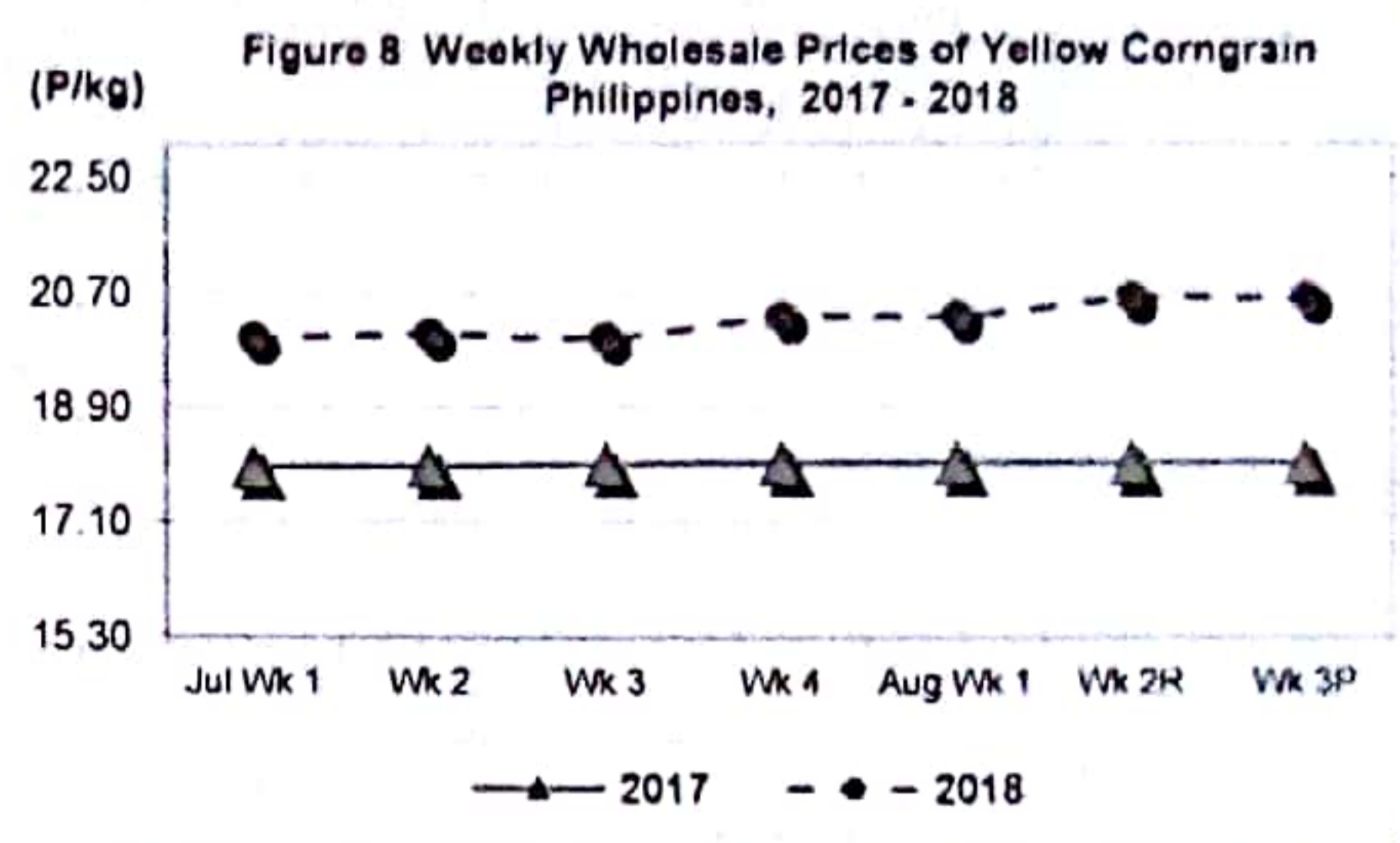
➤ The average price of regular milled rice during the week at P42.85/kg recorded a 0.63 percent **mark-up** from previous week's level. Compared to the same week in the previous year, it likewise **went up** by 12.76 percent (see Table 1).



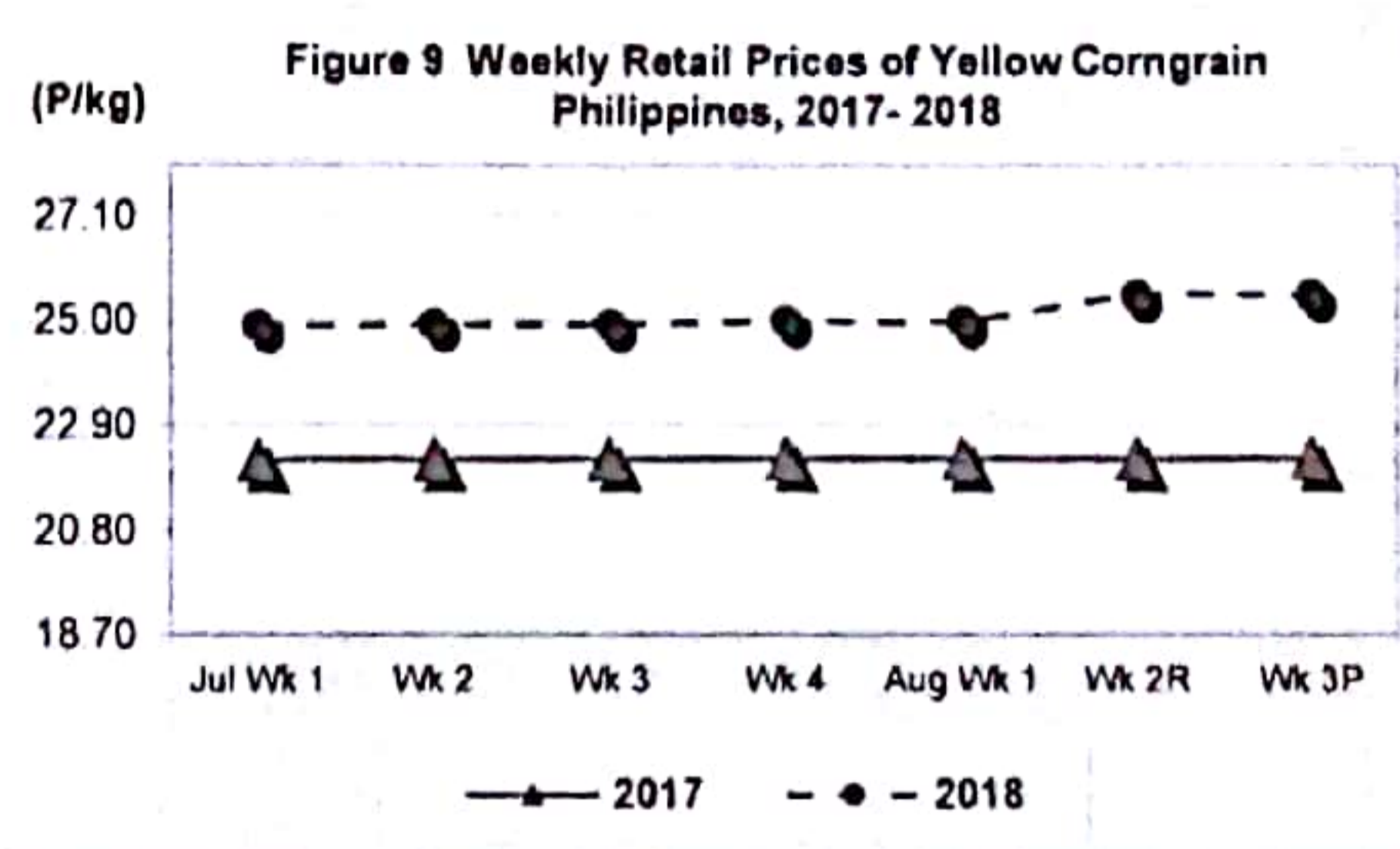
## E. Wholesale and Retail Prices of Corngrain, Yellow

★ **Stable prices are noted this week for both wholesale and retail trades**

➤ The average wholesale price of yellow corngrain during the week **remained** at P20.59/kg. However, it posted an **increase** of 14.26 percent from the level a year ago of P18.02/kg (see Table 2).



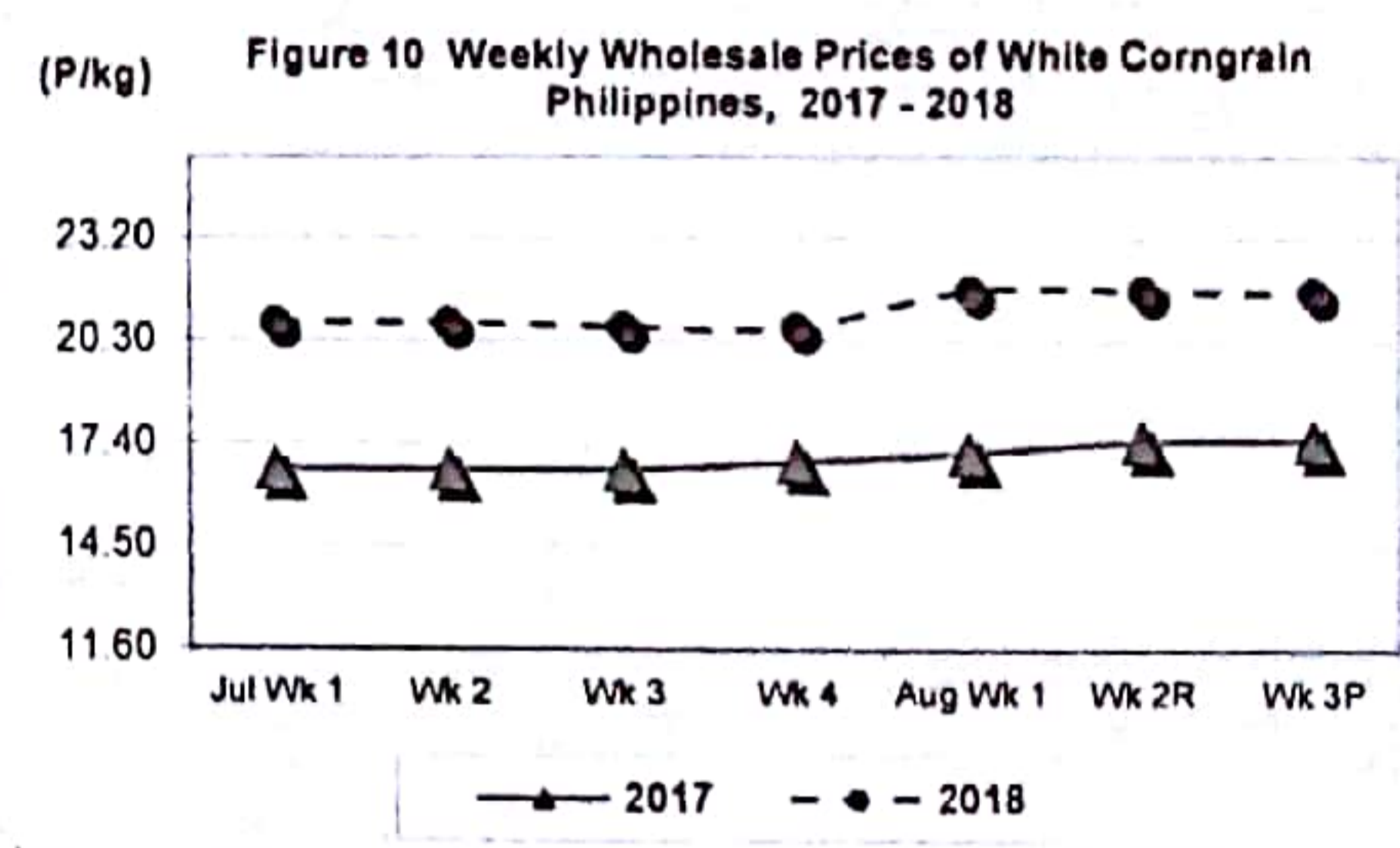
➤ During the period in review, the average wholesale price of yellow corngrain **retained** its previous week's level of P25.49/kg. Compared to the previous year's price of P22.24/kg, it **gained** by 14.61 percent (see Table 2).



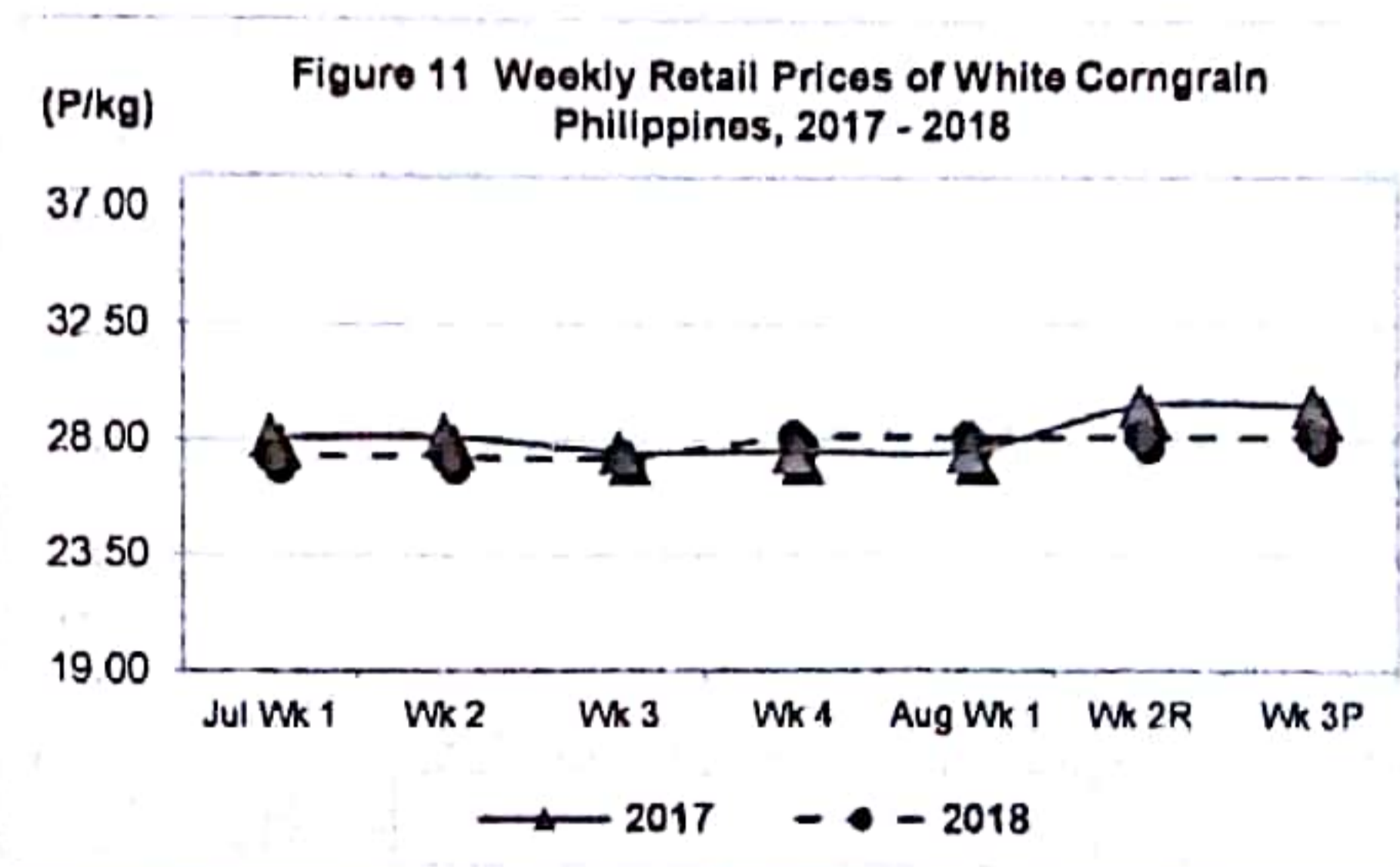
## F. Wholesale and Retail Prices of Corngrain, White

★ **Wholesale and retail prices of white corngrain drop this week**

➤ The average wholesale price of white corngrain at P21.70/kg **declined** by 0.18 percent from previous week's level. However, a double-digit price **increment** of 23.79 percent was recorded from previous year's level of P17.53/kg (see Table 2).



➤ At the retail trade, the average price of white corngrain at P28.10/kg during the week **went down** by 0.11 percent from the level a week ago and by 4.23 percent from previous year's level of P29.34/kg (see Table 2).



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