



SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

FOURTH WEEK OF AUGUST 2018

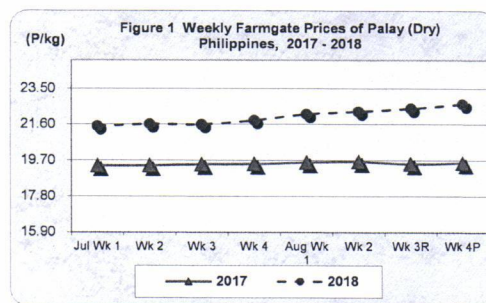
Date of Release: 04 AUGUST 2018

Reference No. 2018- 246

A. Farmgate Price of Palay

★ **Palay price at the farmgate continues to climb up**

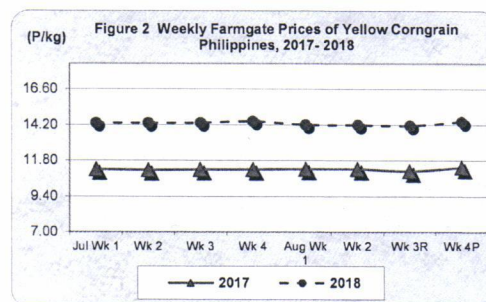
- The average farmgate price of palay at P22.68/kg **went up** by 1.07 percent from previous week's level of P22.44/kg. Similarly, its price **climbed** by 15.89 percent compared to the level a year ago of P19.57/kg (see Table 1).



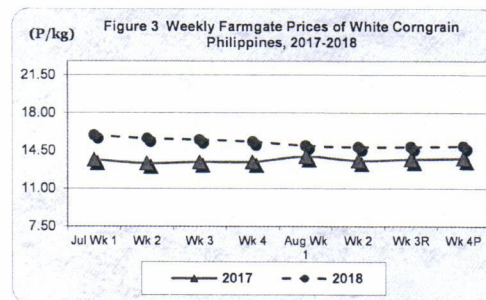
B. Farmgate Prices of Yellow and White Corngrains

★ **Both yellow and white corngrains post positive rates during the week**

- The average farmgate price of yellow corngrain at P14.42/kg **gained** by 1.62 percent from previous week's level. Compared to the same period of the previous year, it was also **higher** by 27.27 percent (see Table 2).



- The average farmgate price of white corngrain at P14.91/kg **inched up** from the level a week ago by 0.54 percent. Likewise, the price this week **rose** by 8.28 percent from previous year's level of P13.77/kg (see Table 2).



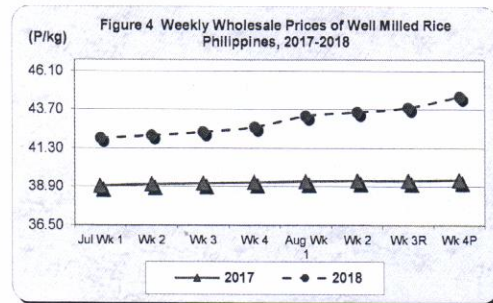
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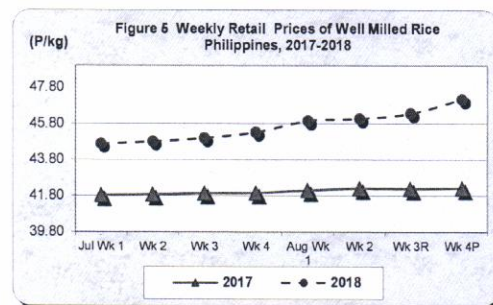
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Higher rates of price hikes are noted this week for both wholesale and retail trades of well milled rice

➤ The average wholesale price of well milled rice at P44.49/kg posted an **increment** of 2.21 percent during the week. Relative to the level a year ago of P39.30/kg, it **rose** by 13.21 percent (see Table 1).



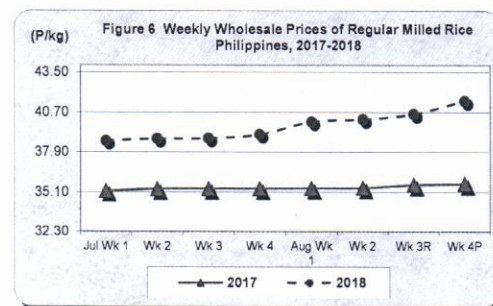
➤ The average retail price of well milled rice at P47.12/kg likewise, posted a higher rate of **increase** from previous week's level by 2.30 percent. Compared to a year ago level, it **picked up** by 11.63 percent (see Table 1).



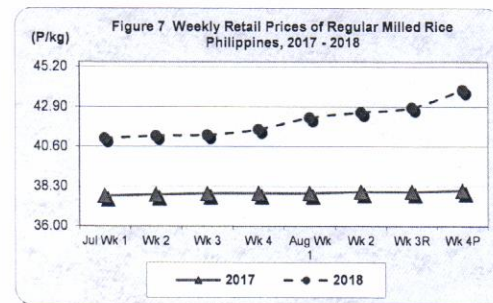
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Wholesale and retail trades of regular milled rice still exhibit higher price increases during the week

➤ At the wholesale trade, the average price of regular milled rice at P41.49/kg during the week recorded a faster rate of **increase** of 3.23 percent from the level a week ago. On an annual basis, it **accelerated** by 16.32 percent during the week (see Table 1).



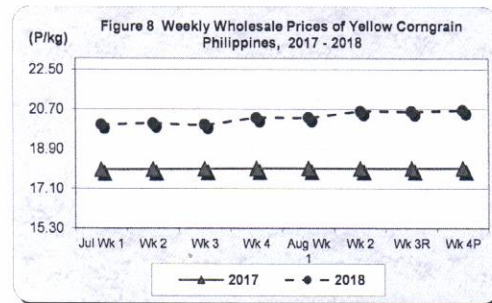
➤ Similarly, the average retail price of regular milled rice at P43.86/kg **went up** by 3.01 percent from previous week's level of P42.85/kg. It **moved upward** by 15.24 percent from the level in the same week of 2017 (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Price is still higher at the wholesale trade while that at the retail trade declines this week

➤ The average wholesale price of yellow corngrain at P20.64/kg during the week registered a slower **increment** of 0.24 percent from previous week's level. Relative to the price during the same period of the previous year, it **rose** by 14.54 percent (see Table 2).



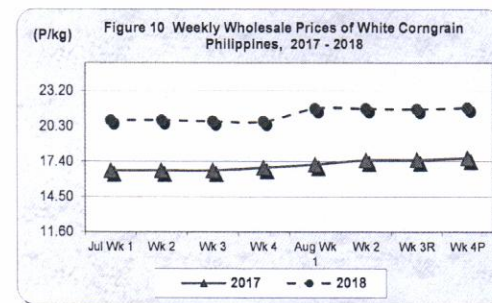
➤ This week's average retail price of yellow corngrain at P24.96/kg **dropped** by 2.08 percent from P25.49/kg in the previous week. On the contrary, it **went up** by 12.23 percent compared to the level a year ago of P22.24/kg (see Table 2).



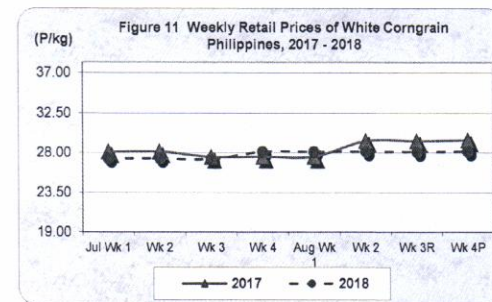
F. Wholesale and Retail Prices of Corngrain, White

* Wholesale and retail prices post increases during the week

➤ Quoted at P21.81/kg this week, the average wholesale price of white corngrain **picked up** by 0.32 percent from previous week's level and by 23.43 percent from the level a year ago of P17.67/kg (see Table 2).



➤ At the retail trade, the average price of white corngrain at P28.15/kg **inched up** by 0.07 percent during the week. On the other hand, it further **decreased** by 4.32 percent from previous year's price level of P29.42/kg (see Table 2).



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Source: Philippine Statistics Authority