

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

FIRST WEEK OF AUGUST 2019

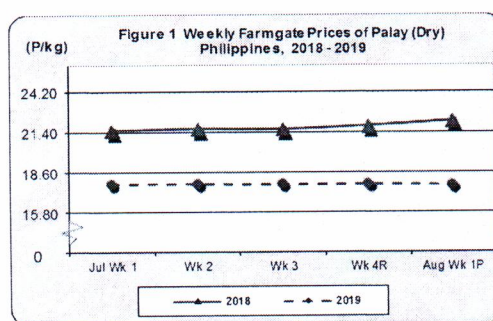
Date of Release: 16 August 2019

Reference No. 2019- 238

A. Farmgate Price of Palay

★ **Farmgate price of palay drops during the week**

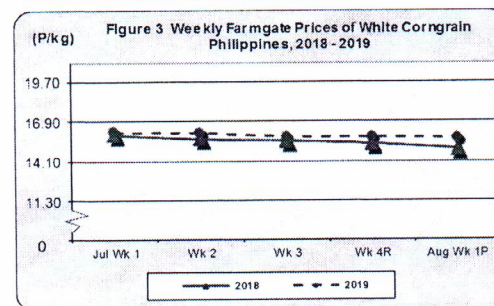
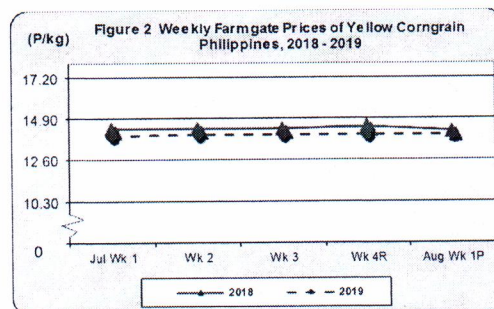
- The average farmgate price of palay **declined** to P17.69/kg or by 0.4 percent this week relative to its previous week's level of P17.76/kg. Similarly, it **contracted** further at an annual rate of 20.1 percent from its level of P22.14/kg in the same week of the previous year (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

★ **Farmgate prices of yellow and white corngrains post downward trends during the period**

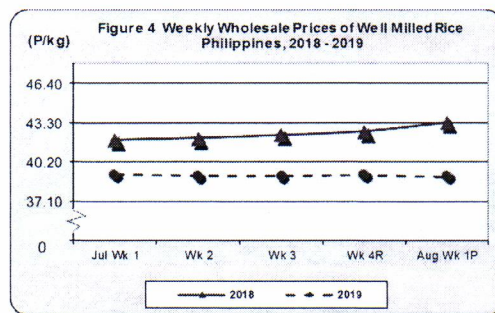
- The average farmgate price of yellow corngrain **decreased** to P13.98/kg or by 0.1 percent this week from its previous week's level of P13.99/kg. On an annual basis, it also **went down** at a rate of 1.6 percent from its level of P14.21/kg in the same period of the previous year (see Table 2).
- The average farmgate price of white corngrain **fell** further to P15.68/kg or by 0.5 percent during the week compared with its a week ago level of P15.76/kg. However, it **picked up** further at an annual rate of 4.8 percent from its level of P14.96/kg in the same period of the previous year (see Table 2).



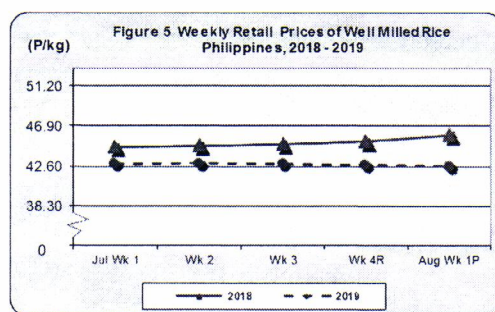
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Lower wholesale and retail prices of well milled rice are observed this week

➤ The average wholesale price of well milled rice **shrank** to P39.03/kg or by 0.3 percent during the week compared with its previous week's level of P39.14/kg. It, likewise, **went down** further at an annual rate of 9.8 percent from its level of P43.29/kg in the same week of the previous year (see Table 1).



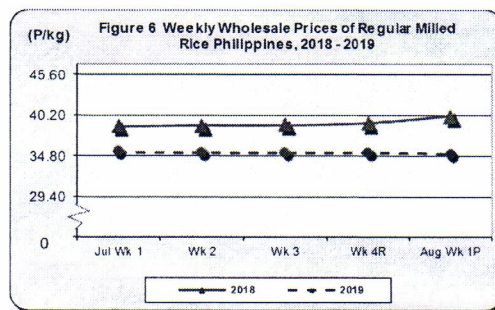
➤ At the retail trade, the average price of well milled rice **fell** to P42.59/kg or by 0.2 percent this week from the level of P42.68/kg in the previous week. On an annual basis, it **dropped** further by 7.3 percent from the same period of previous year's level of P45.94/kg (see Table 1).



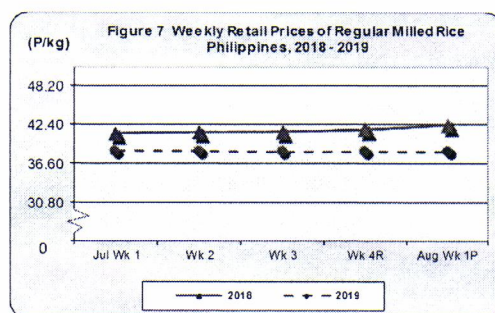
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Wholesale price of regular milled rice drops while its retail price remains stable during the week

➤ The average wholesale price of regular milled rice **declined** to P35.07/kg or by 0.6 percent compared with previous week's level of P35.27/kg. It, similarly, **went down** further at an annual rate of 12.4 percent from its level of P40.03/kg in the same week of the previous year (see Table 1).



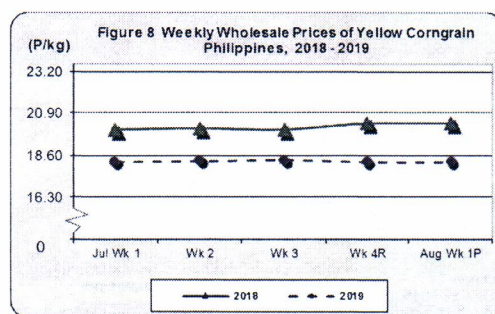
➤ At the retail trade, the average price of regular milled rice this week **remained** at its previous week's level of P38.38/kg. On an annual basis, it, however, **decreased** further at a rate of 9.2 percent from its level of P42.26/kg in the same week of the previous year (see Table 1).



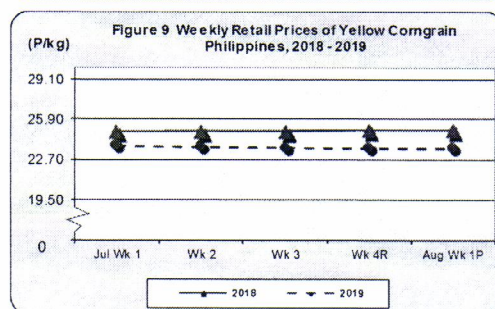
E. Wholesale and Retail Prices of Yellow Corngrain

* Both wholesale and retail prices of yellow corngrain remain stable this week

➤ At the wholesale trade, the average price of yellow corngrain **remained** at its previous week's level of P18.22/kg. On the other hand, it **fell** further at an annual rate of 10.3 percent from its level of P20.31/kg in the same week of the previous year (see Table 2).



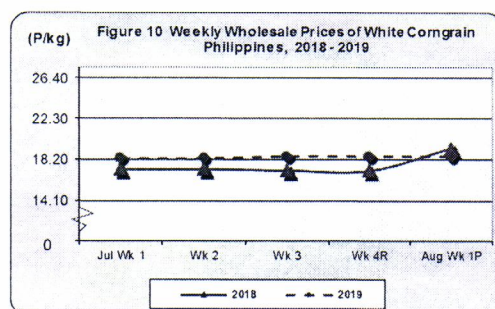
➤ Similarly, the average retail price of yellow corngrain **retained** its previous week's level of P23.56/kg. Meanwhile, it continued to post a **negative** annual rate of 5.7 percent from its level of P24.99/kg in the same period of the previous year (see Table 2).



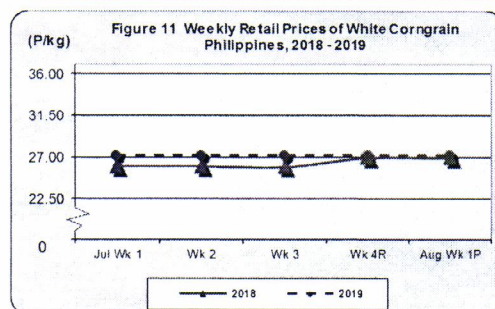
F. Wholesale and Retail Prices of White Corngrain

* No price movements are still noted in both wholesale and retail prices of white corngrain during the week

➤ For three consecutive weeks now, the average wholesale price of white corngrain **remained** at P18.50/kg. It, however, **went down** at an annual rate of 4.2 percent from its level of P19.30/kg in the same period of the previous year (see Table 2).



➤ Likewise, white corngrain **retained** its previous week's average retail price of P27.15/kg for five consecutive weeks now. Meanwhile, its annual rate **remained** at 0.9 percent from its level of P26.92/kg in the same week a year ago (see Table 2).



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Source: Philippine Statistics Authority