

# SPECIAL RELEASE

## UPDATES ON PALAY, RICE AND CORN PRICES

### SECOND WEEK OF AUGUST 2019

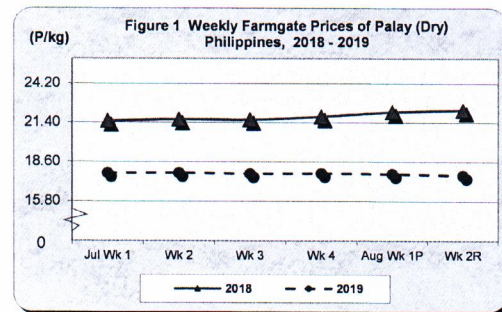
Date of Release: 23 August 2019

Reference No. 2019- 241

#### A. Farmgate Price of Palay

★ Farmgate price of palay continues to decline during the week

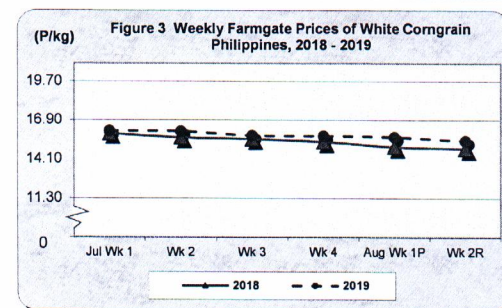
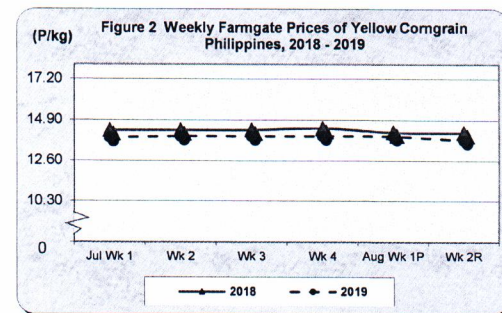
- The average farmgate price of palay **dropped** to P17.62/kg or by 0.6 percent during the period relative to its previous week's level of P17.72/kg. Likewise, it **shrank** further at an annual rate of 20.9 percent from its level of P22.28/kg in the same week of the previous year (see Table 1).



#### B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of yellow and white corngrains decrease further this week

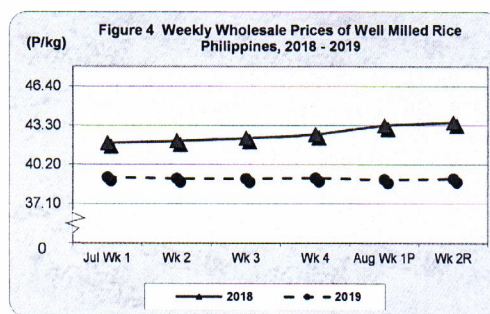
- The average farmgate price of yellow corngrain **fell** to P13.76/kg or by 1.6 percent this week from its previous week's level of P13.98/kg. Similarly, it **went down** at an annual rate of 3.0 percent from its level of P14.19/kg in the same period of the previous year (see Table 2).
- The average farmgate price of white corngrain **declined** to P15.40/kg or by 1.8 percent during the week compared with its a week ago level of P15.68/kg. It also posted a slower annual **increment** of 3.8 percent from its level of P14.83/kg in the same period of the previous year (see Table 2).



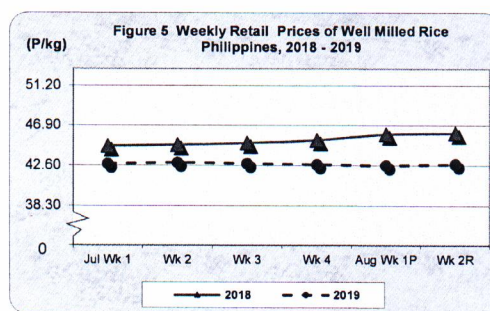
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

#### \* Wholesale and retail prices of well milled rice pick up during the week

➤ At the wholesale trade, the average price of well milled rice **went up** to P39.10/kg or by 0.2 percent during this week compared with its previous week's level of P39.03/kg. However, it **fell** further at an annual rate of 10.2 percent from its level of P43.54/kg in the same week of the previous year (see Table 1).



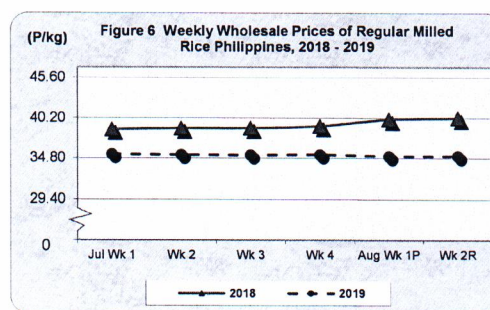
➤ At the retail trade, the average price of well milled rice **increased** to P42.71/kg or by 0.3 percent during the period from its level of P42.59/kg in the previous week. Annually, it **went down** by 7.3 percent from the same period of previous year's level of P46.06/kg (see Table 1).



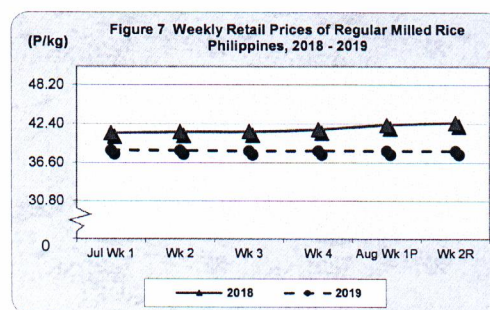
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

#### \* Wholesale price of regular milled rice increases while its retail price remains stable during the period

➤ The average wholesale price of regular milled rice **rose** to P35.09/kg or by 0.1 percent compared with its previous week's level of P35.07/kg. On the other hand, it **dropped** further at an annual rate of 12.7 percent from its level of P40.20/kg in the same week of the previous year (see Table 1).



➤ For three consecutive weeks now, the average retail price of regular milled rice this week **remained** at P38.38/kg. However, it **decreased** further at an annual rate of 9.8 percent from its level of P42.57/kg in the same week of the previous year (see Table 1).

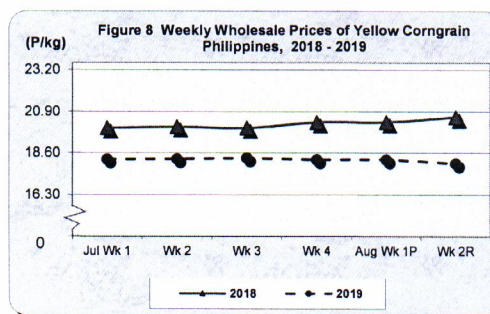




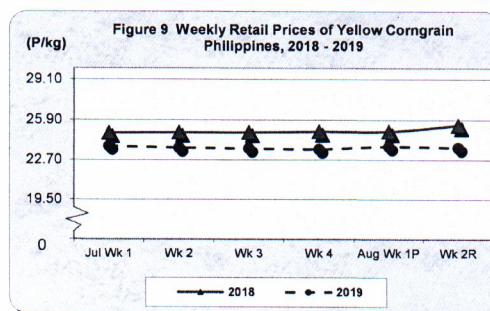
## E. Wholesale and Retail Prices of Yellow Corngrain

### \* Lower wholesale and retail prices of yellow corngrain are observed this week

➤ The average wholesale price of yellow corngrain **shrank** to P18.01/kg or by 1.2 percent during the week from its previous week's level of P18.22/kg. On an annual basis, it **declined** further by 12.5 percent from its level of P20.59/kg in the same week of the previous year (see Table 2).



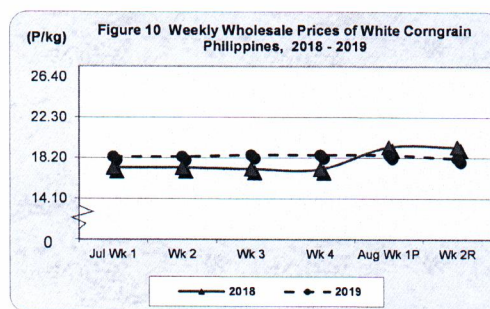
➤ The average retail price of yellow corngrain **dropped** to P23.69/kg or by 0.4 percent relative to its previous week's level of P23.78/kg. Similarly, it **fell** at an annual rate of 7.1 percent from its level of P25.49/kg in the same period of the previous year (see Table 2).



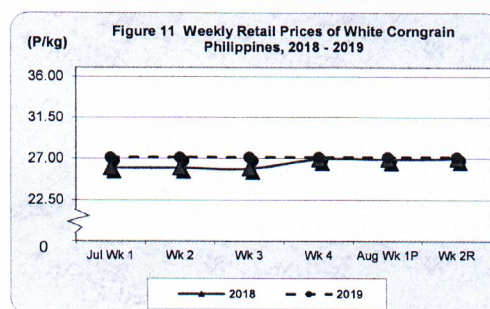
## F. Wholesale and Retail Prices of White Corngrain

### \* Lower price is noted at the wholesale trade of white corngrain while no price movement is seen at its retail trade this week

➤ The average wholesale price of white corngrain **dropped** to P18.13/kg or by 2.0 percent from its previous week's level of P18.50/kg. Similarly, it **went down** further at an annual rate of 6.1 percent from its level of P19.30/kg in the same period of the previous year (see Table 2).



➤ White corngrain **retained** its average retail price of P27.15/kg for six consecutive weeks now. Annually, it, however, **moved up** at a slower rate of 0.7 percent from its level of P26.96/kg in the same week a year ago (see Table 2).



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Source: Philippine Statistics Authority