

# SPECIAL RELEASE

## UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

### THIRD WEEK OF AUGUST 2019

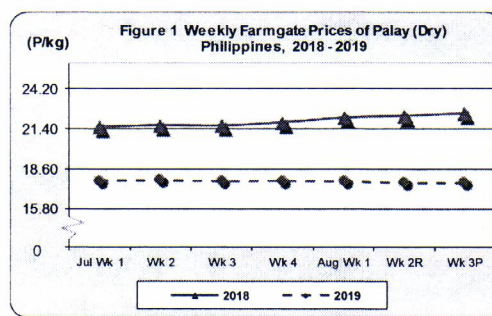
Date of Release: 30 August 2019

Reference No. 2019- 257

#### A. Farmgate Price of Palay

★ Farmgate price of palay is still on a downward trend during the period

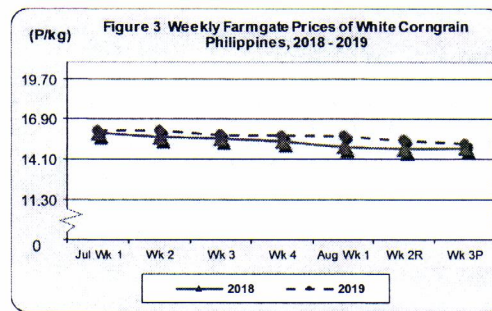
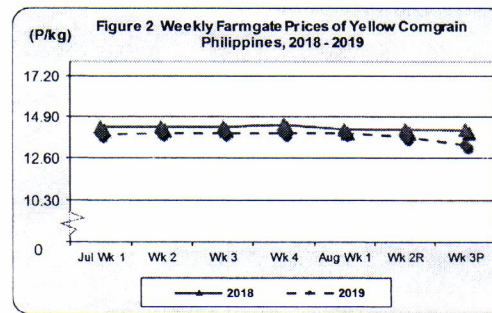
- The average farmgate price of palay was recorded at P17.61/kg during the week. This was **lower** by 0.1 percent relative to its previous week's level of P17.62/kg. Similarly, it **dropped** further at an annual rate of 21.5 percent from its level of P22.44/kg in the same week of the previous year (see Table 1).



#### B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of yellow and white corngrains drop further this week

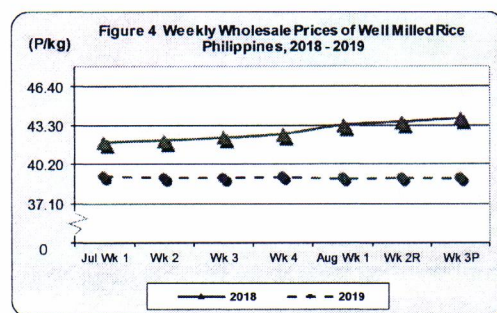
- The average farmgate price of yellow corngrain **shrank** to P13.32/kg or by 3.2 percent this week from its previous week's level of P13.76/kg. It also **declined** at an annual rate of 5.9 percent from its level of P14.15/kg in the same period of the previous year (see Table 2).
- The average farmgate price of white corngrain **decreased** to P15.19/kg or by 1.4 percent during the week compared with its week ago level of P15.40/kg. However, it **went up** at a slower annual rate of 2.3 percent from its level of P14.85/kg in the same period of the previous year (see Table 2).



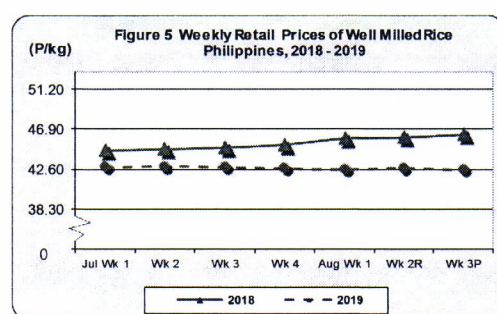
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Both wholesale and retail prices of well milled rice decline during the week

➤ The average wholesale price of well milled rice **fell** further to P39.04/kg or by 0.1 percent during this period compared with its previous week's level of P39.08/kg. Similarly, it **dropped** at an annual rate of 10.9 percent from its level of P43.82/kg in the same week of the previous year (see Table 1).



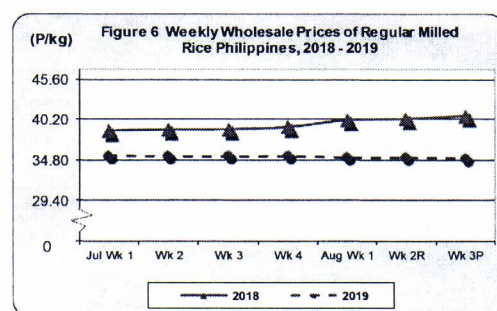
➤ At the retail trade, the average price of well milled rice **shrank** to P42.54/kg or by 0.4 percent during the period from its level of P42.71/kg in the previous week. Likewise, it **fell** further by 8.2 percent from the same period of previous year's level of P46.35/kg (see Table 1).



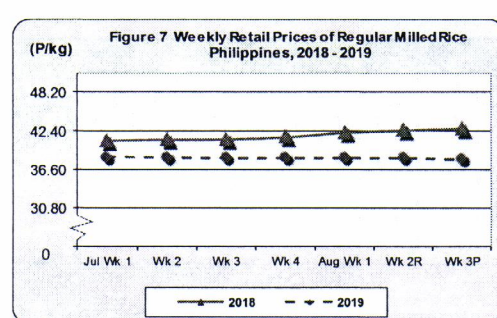
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Lower wholesale and retail prices of regular milled rice are observed this week

➤ At the wholesale trade, the average price of regular milled rice **moved down** further to P34.95/kg or by 0.3 percent compared with its previous week's level of P35.04/kg. On an annual basis, it also **decreased** further at a rate of 13.9 percent from its level of P40.60/kg in the same week of the previous year (see Table 1).



➤ At the retail trade, the average price of regular milled rice **contracted** to P38.25/kg or by 0.3 percent this week from its previous week's level of P38.38/kg. It also **went down** further at an annual rate of 10.7 percent from its level of P42.84/kg in the same week of the previous year (see Table 1).

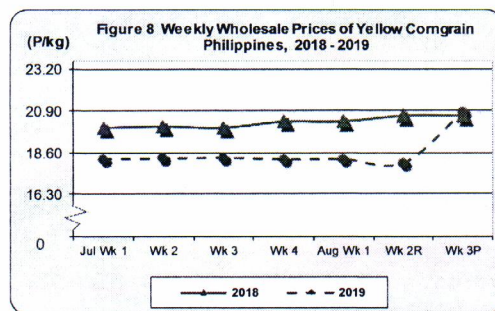




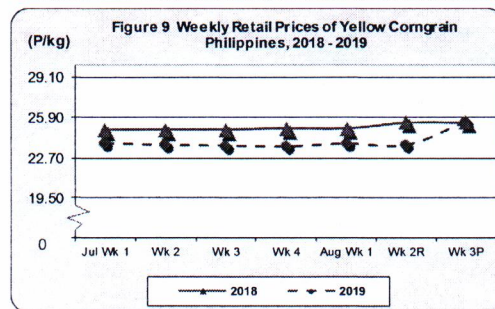
## E. Wholesale and Retail Prices of Yellow Corngrain

### \* Higher wholesale and retail prices of yellow corngrain are registered this week

➤ The average wholesale price of yellow corngrain **inched up** to P20.80/kg or by 15.5 percent during the period from its previous week's level of P18.01/kg. Similarly, it posted an annual **increment** of 1.0 percent from its level of P20.59/kg in the same week of the previous year (see Table 2).



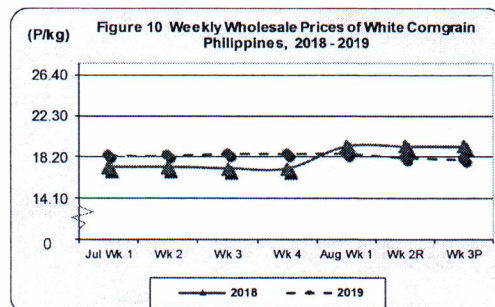
➤ Likewise, at the retail trade, the average price of yellow corngrain **increased** to P25.52/kg or by 7.7 percent relative to its previous week's level of P23.69/kg. It also **picked up** at an annual rate of 0.1 percent from its level of P25.49/kg in the same period of the previous year (see Table 2).



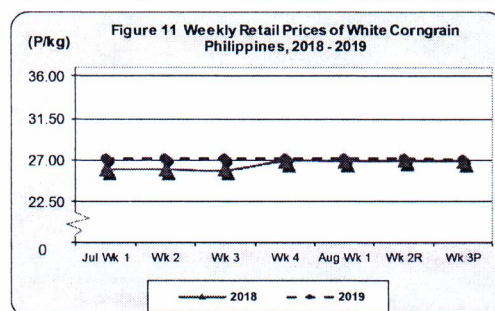
## F. Wholesale and Retail Prices of White Corngrain

### \* Wholesale and retail prices of white corngrain drop during the week

➤ The average wholesale price of white corngrain **decreased** to P17.95/kg or by 1.0 percent from its previous week's level of P18.13/kg. On an annual basis, it also **went down** further at an annual rate of 6.8 percent from its level of P19.25/kg in the same period of the previous year (see Table 2).



➤ At the retail trade, the average price of white corngrain **declined** to P27.03/kg or by 0.4 percent relative to its previous week's level of P27.15/kg this week. It **rose** at a slower annual rate of 0.4 percent from its level of P26.92/kg in the same week a year ago (see Table 2).



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Source: Philippine Statistics Authority