

# SPECIAL RELEASE

## UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

### FOURTH WEEK OF AUGUST 2019

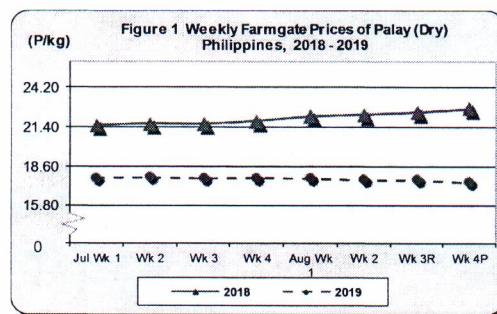
Date of Release: 06 September 2019

Reference No. 2019- 258

#### A. Farmgate Price of Palay

★ Farmgate price of palay continues to decline during the week

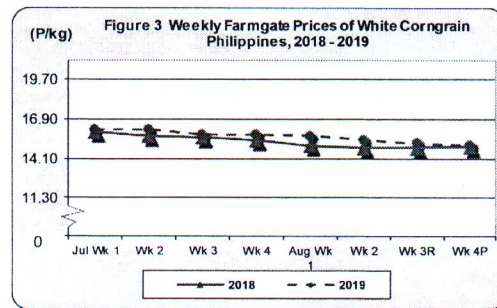
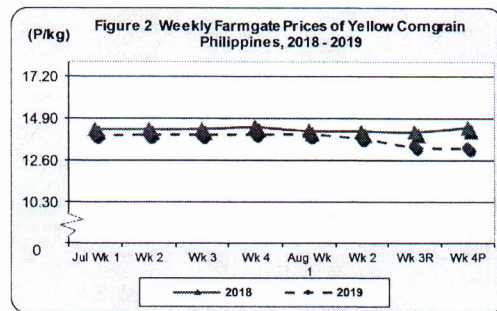
- The average farmgate price of palay **decreased** to P17.45/kg or by 0.9 percent during the week relative to its previous week's level of P17.61/kg. It, likewise, **went down** further at an annual rate of 23.1 percent from its level of P22.68/kg in the same week of the previous year (see Table 1).



#### B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of yellow and white corngrains still register downward movements this week

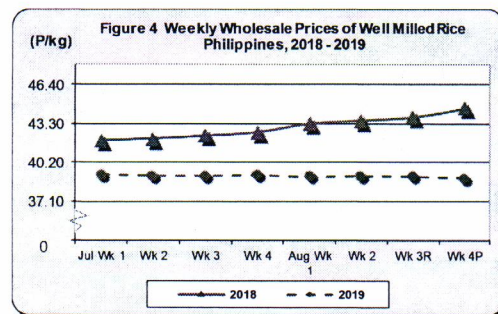
- The average farmgate price of yellow corngrain **dropped** to P13.25/kg or by 0.5 percent during the week from its previous week's level of P13.32/kg. Annually, it **fell** further at a rate of 8.1 percent from its level of P14.42/kg in the same period of the previous year (see Table 2).
- The average farmgate price of white corngrain **dipped** to P15.04/kg or by 0.7 percent during the period compared with its a week ago level of P15.15/kg. Meanwhile, it **increased** at an annual rate of 0.9 percent from its level of P14.91/kg in the same period of the previous year (see Table 2).



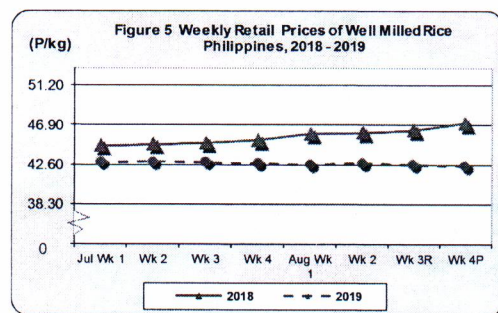
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Lower wholesale and retail prices of well milled rice are posted this week

➤ At the wholesale trade, the average price of well milled rice **shrank** to P38.92/kg or by 0.3 percent during the period from its previous week's level of P39.04/kg. It also **fell** at an annual rate of 12.6 percent from its level of P44.53/kg in the same week of the previous year (see Table 1).



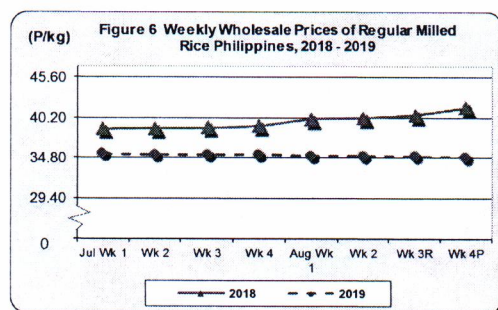
➤ At the retail trade, the average price of well milled rice **decreased** to P42.48/kg or by 0.1 percent during the week from its level of P42.54/kg in the previous week. Similarly, it **went down** further by 9.9 percent from the same period of previous year's level of P47.14/kg (see Table 1).



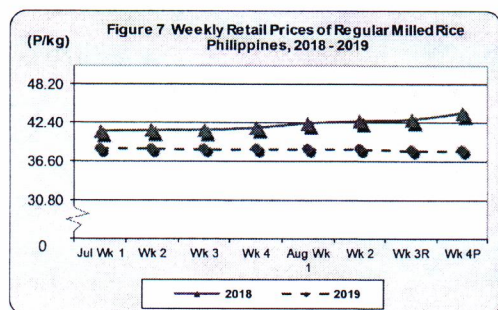
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Both wholesale and retail prices of regular milled rice decrease during the week

➤ The average wholesale price of regular milled rice **plunged** further to P34.89/kg or by 0.1 percent compared with its previous week's level of P34.94/kg. Similarly, it **dropped** further at an annual rate of 16.0 percent from its level of P41.53/kg in the same week of the previous year (see Table 1).



➤ The average retail price of regular milled rice **declined** to P38.22/kg or by 0.1 percent this week from its previous week's level of P38.24/kg. It, likewise, **fell** at an annual rate of 12.9 percent from its level of P43.88/kg in the same week of the previous year (see Table 1).

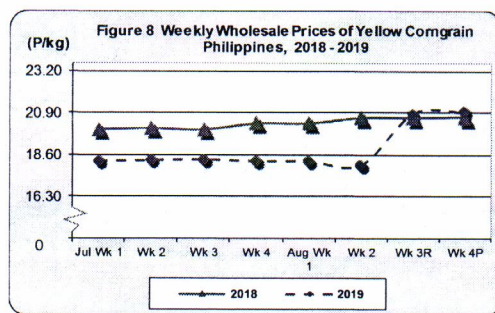




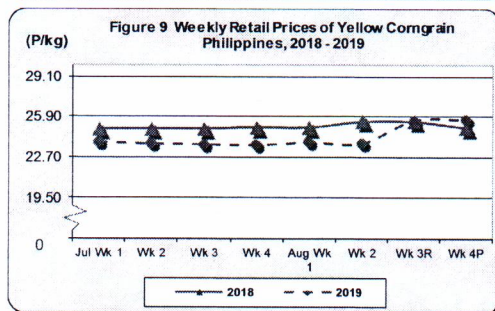
## E. Wholesale and Retail Prices of Yellow Corngrain

### \* Both wholesale and retail prices of yellow corngrain pick up during the period

➤ The average wholesale price of yellow corngrain **rose** to P20.88/kg or by 0.4 percent during the period from its previous week's level of P20.80/kg. Annually, it also posted an **increment** of 1.2 percent from its level of P20.64/kg in the same week of the previous year (see Table 2).



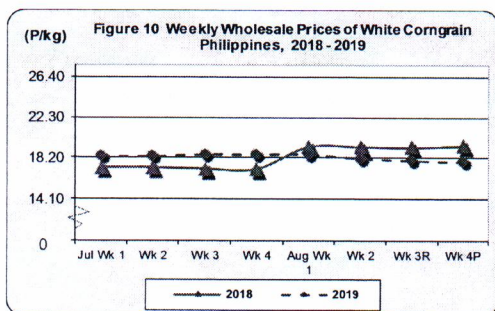
➤ The average retail price of yellow corngrain **climbed** to P25.62/kg or by 0.4 percent relative to its previous week's level of P25.52/kg. It **went up** further at an annual rate of 2.6 percent from its level of P24.96/kg in the same week of the previous year (see Table 2).



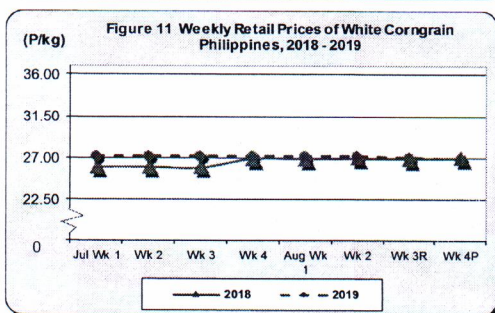
## F. Wholesale and Retail Prices of White Corngrain

### \* Wholesale and retail prices of white corngrain continue to drop during the week

➤ At the wholesale trade, the average price of white corngrain **went down** to P17.83/kg or by 0.7 percent from its previous week's level of P17.95/kg. It also **dropped** further at an annual rate of 8.1 percent from its level of P19.39/kg in the same period of the previous year (see Table 2).



➤ Similarly, at the retail trade, the average price of white corngrain **decreased** to P26.90/kg or by 0.5 percent this week relative to its previous week's level of P27.03/kg. It also **decreased** at an annual rate of 0.3 percent from its level of P26.98/kg in the same week a year ago (see Table 2).



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Source: Philippine Statistics Authority