

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

FIFTH WEEK OF AUGUST 2019

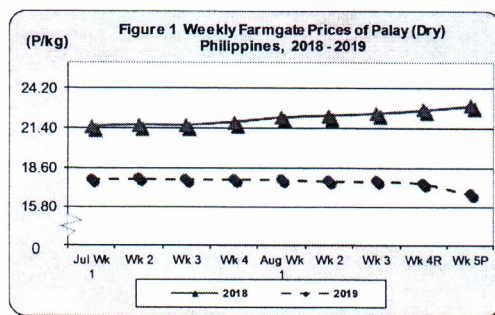
Date of Release: 13 September 2019

Reference No. 2019- 260

A. Farmgate Price of Palay

★ Farmgate price of palay declines further this week

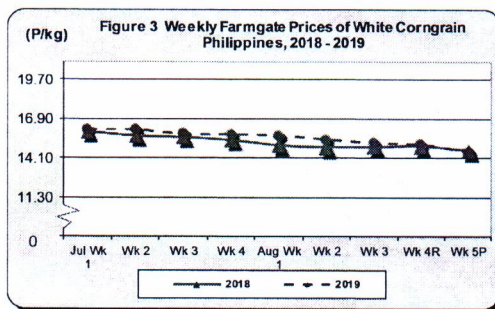
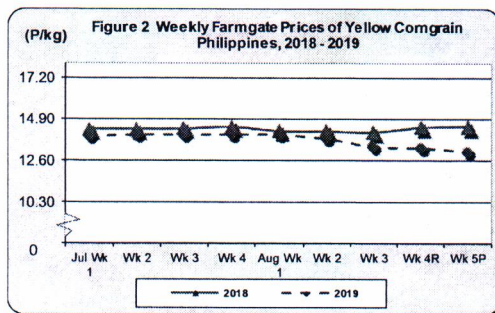
- The average farmgate price of palay continued its downward trend as it **dropped** to P16.68/kg or by 4.4 percent during the week from its previous week's level of P17.45/kg. It also **decreased** further at an annual rate of 27.4 percent from its level of P22.98/kg in the same week of the previous year (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of yellow and white corngrains shrink further during the week

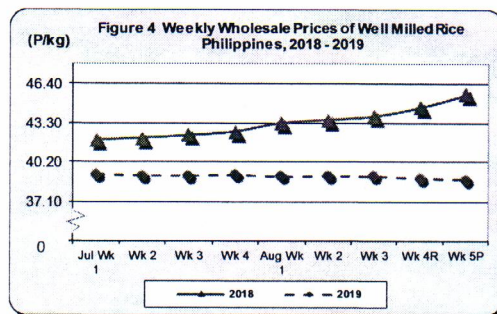
- The average farmgate price of yellow corngrain **went down** to P13.06/kg or by 1.4 percent during the week from its previous week's level of P13.25/kg. Similarly, it **declined** further at an annual rate of 9.8 percent from its level of P14.48/kg in the same period of the previous year (see Table 2).
- Likewise, the average farmgate price of white corngrain **fell** to P14.53/kg or by 3.4 percent during the period compared with its a week ago level of P15.04/kg. It also **contracted** at an annual rate of 0.5 percent from its level of P14.60/kg in the same period of the previous year (see Table 2).



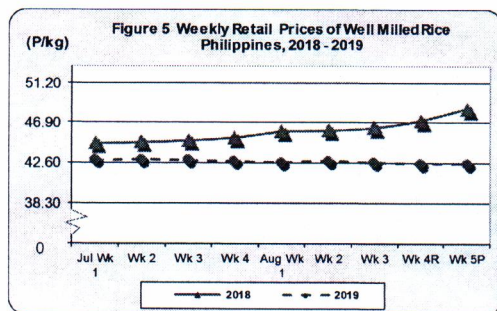
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

- ★ Both wholesale and retail trades of well milled rice continue to register lower prices during the period

➤ The average wholesale price of well milled rice **dipped** to P38.77/kg or by 0.4 percent during the week relative to its previous week's level of P38.92/kg. Likewise, it **declined** at an annual rate of 14.9 percent from its level of P45.55/kg in the same week of the previous year (see Table 1).



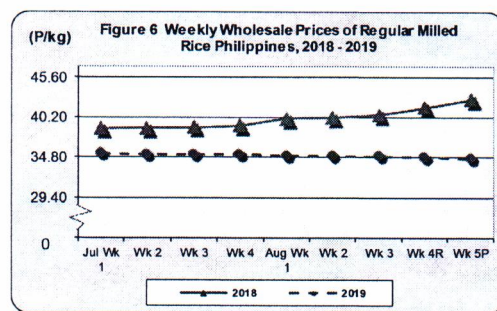
➤ The average retail price of well milled rice **dropped** further to P42.39/kg or by 0.2 percent during the week from its level of P42.48/kg in the previous week. Annually, it also **plunged** further at a rate of 12.5 percent from the same period of previous year's level of P48.43/kg (see Table 1).



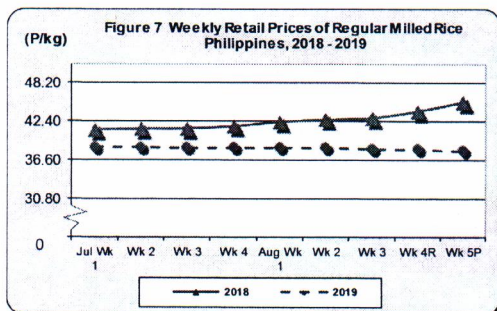
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

- ★ Lower wholesale and retail prices of regular milled rice are posted this week

➤ The average wholesale price of regular milled rice **fell** further to P34.59/kg or by 0.9 percent compared with its previous week's level of P34.89/kg. On an annual basis, it **decreased** further at a rate of 18.9 percent from its level of P42.64/kg in the same week of the previous year (see Table 1).



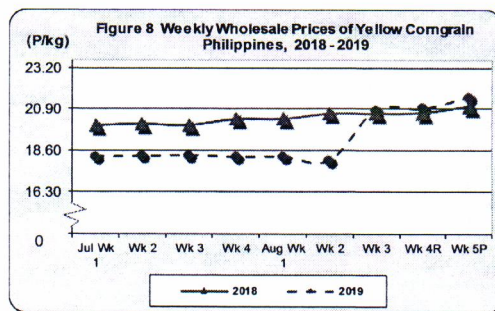
➤ The average retail price of regular milled rice **went down** to P37.99/kg or by 0.5 percent this week from its previous week's level of P38.18/kg. Likewise, it **went down** at an annual rate of 16.1 percent from its level of P45.30/kg in the same week of the previous year (see Table 1).



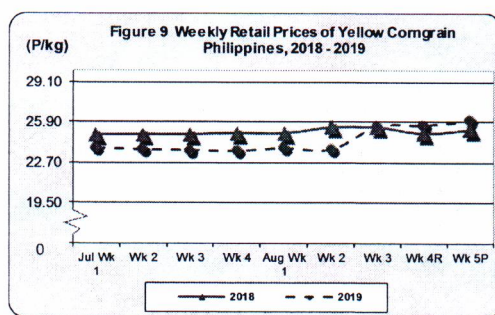
E. Wholesale and Retail Prices of Yellow Corngrain

* Higher wholesale and retail prices of yellow corngrain are observed this week

- At the wholesale trade, the average price of yellow corngrain **rose** to P21.53/kg or by 3.1 percent during the week from its previous week's level of P20.88/kg. Annually, it also **increased** further at a rate of 2.6 percent from its level of P20.99/kg in the same week of the previous year (see Table 2).



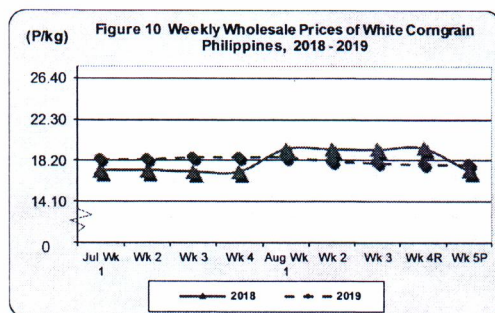
- At the retail trade, the average price of yellow corngrain **inched up** to P25.97/kg or by 1.4 percent relative to its previous week's level of P25.62/kg. On an annual basis, it also **picked up** at a rate of 2.7 percent from its level of P25.28/kg in the same period of the previous year (see Table 2).



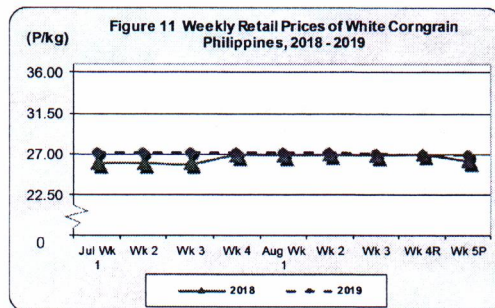
F. Wholesale and Retail Prices of White Corngrain

* Both wholesale and retail prices of white corngrain remain stable during the week

- The average wholesale price of white corngrain during the period **remained** at its previous week's level of P17.83/kg. It, however, **climbed** at an annual rate of 3.8 percent from its level of P17.18/kg in the same period of the previous year (see Table 2).



- Similarly, the average retail price of white corngrain this week **maintained** its previous week's level of P26.90/kg. Meanwhile, it posted an annual **increment** of 2.6 percent from its level of P26.23/kg in the same week a year ago (see Table 2).



Rosalinda P. Bautista

ROSALINDA P. BAUTISTA

Assistant Secretary

Deputy National Statistician

Sectoral Statistics Office

Source: Philippine Statistics Authority