

# SPECIAL RELEASE

## UPDATES ON PALAY, RICE AND CORN PRICES

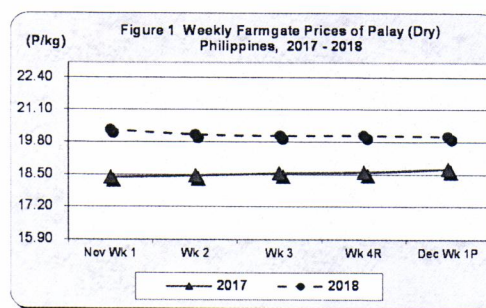
### FIRST WEEK OF DECEMBER 2018

Date of Release: 14 DECEMBER 2018  
Reference No. 2018- 346

#### A. Farmgate Price of Palay

★ Farmgate price of palay drops this week

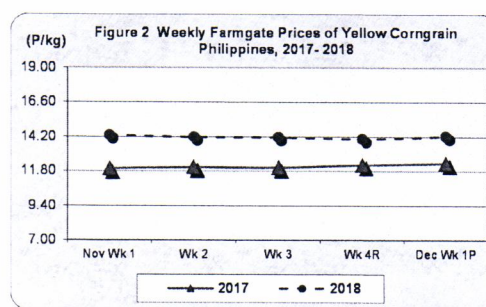
- A 0.20 percent **decrease** from previous week's level was noted in the farmgate price of palay at P20.01/kg during the week. Compared with the same period of the previous year, it was, however, **higher** by 6.83 percent (see Table 1).



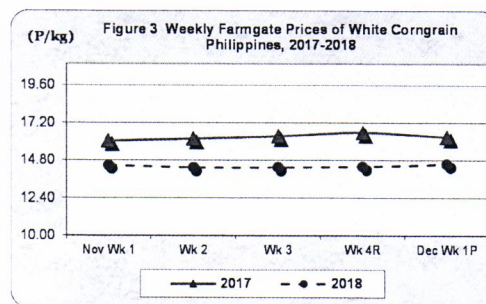
#### B. Farmgate Prices of Yellow and White Corngrains

★ Yellow and white corngrains post price increments during the week

- Quoted at P14.23/kg this week, the average farmgate price of yellow corngrain **inched up** by 1.35 percent from P14.04/kg in the previous week. It, likewise, **gained** by 15.41 percent from the level a year ago of P12.33/kg (see Table 2).



- The average farmgate price of white corngrain at P14.55/kg during the week posted an **increase** of 1.11 percent from previous week's level of P14.39/kg. On the other hand, it **dropped** by 10.63 percent from previous year's quotation of P16.28/kg (see Table 2).



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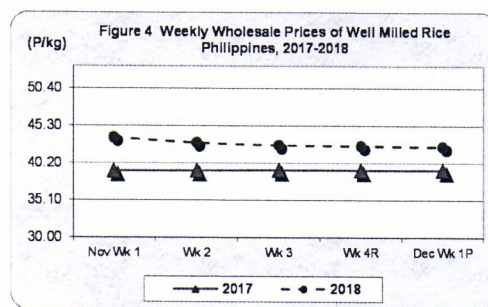


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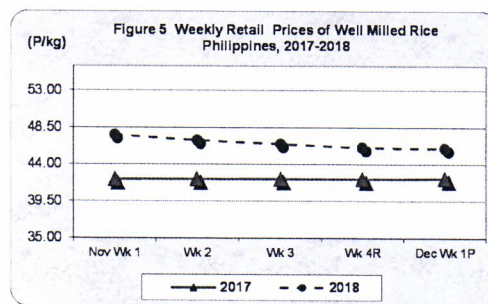
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

\* Prices are still lower for both wholesale and retail trades of well milled rice

➤ At the wholesale trade, the average price of well milled rice at P42.43/kg during the week **went down** by 0.26 percent from the level a week ago of P42.54/kg. Relative to the price in the same period of the previous year, it **rose** by 8.21 percent (see Table 1).



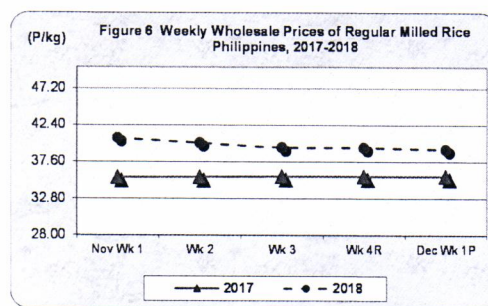
➤ Similarly, the average retail price of well milled rice at P45.93/kg **fell** by 0.26 percent from previous week's level of P46.05/kg. On the contrary, it **picked up** by 8.74 percent from previous year's price of P42.24/kg (see Table 1).



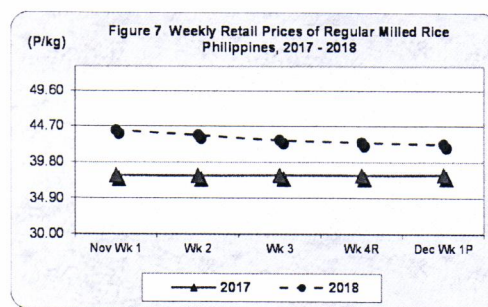
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

\* Wholesale and retail prices of regular milled rice this week continue their downtrend

➤ The average wholesale price of regular milled rice at P39.21/kg exhibited a 0.56 percent **decline** from its level a week ago of P39.43/kg. Its rate of **increase** from the same week in the previous year was also **slower** at 9.83 percent (see Table 1).



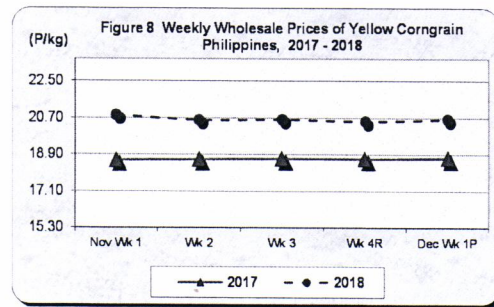
➤ Likewise, the average retail price of regular milled rice at P42.17/kg **dropped** by 0.66 percent during the week. Compared to the previous year's price level of P38.06/kg, it **moved up** at a slower pace of 10.80 percent (see Table 1).



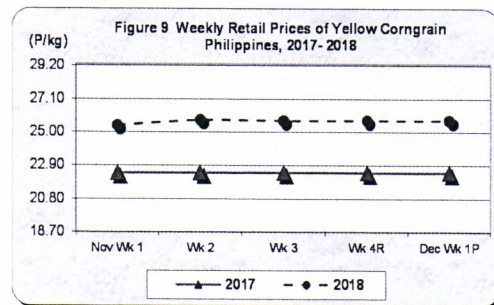
## E. Wholesale and Retail Prices of Corngrain, Yellow

★ **Wholesale price of yellow corngrain moves upward while that of retail remains stable during the week**

➤ Measured from a week ago level of P20.53/kg, the average wholesale price of yellow corngrain at P20.63/kg during the week **went up** by 0.49 percent. Compared with the price in the same week of the previous year, it further **climbed** by 10.26 percent (see Table 2).



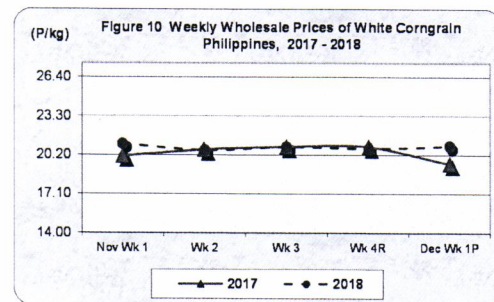
➤ The average retail price of yellow corngrain during the week **remained** at its previous week's level of P25.73/kg. However, it **accelerated** by 14.66 percent from previous year's quotation of P22.44/kg (see Table 2).



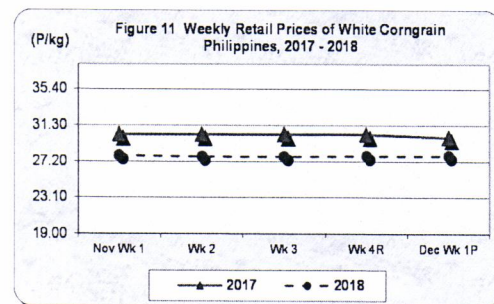
## F. Wholesale and Retail Prices of Corngrain, White

★ **Both wholesale and retail prices of white corngrain pick up this week**

➤ The average wholesale price of white corngrain at P20.90/kg was priced **higher** by 0.97 percent from P20.70/kg in the previous week. Likewise, it **rose** by 7.18 percent from the level a year ago of P19.50/kg (see Table 2).



➤ This week's average retail price of white corngrain at P27.84/kg **increased** at a slower rate of 0.07 percent. It was also **cheaper** by 6.95 percent compared with the previous year's level of P29.92/kg (see Table 2).



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Source: Philippine Statistics Authority