

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

SECOND WEEK OF DECEMBER 2018

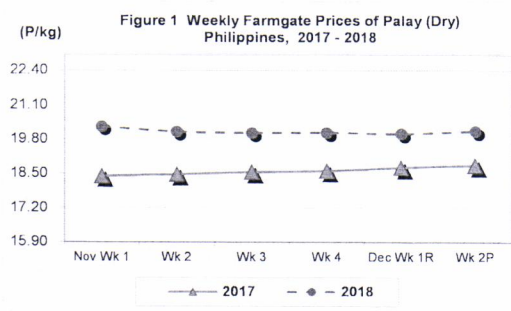
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Reference No. 2018- 352

A. Farmgate Price of Palay

✳ **Price of palay at the farmgate picks up during the week**

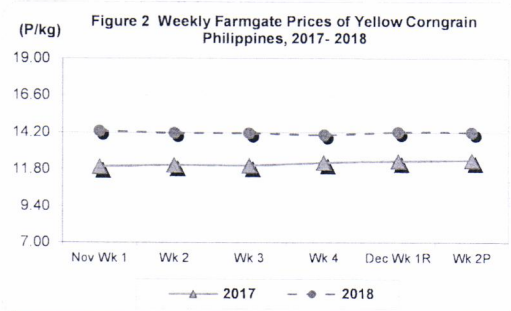
- The average farmgate price of palay at P20.11/kg posted **increases** of 0.50 percent from the level a week ago of P20.01/kg and 6.91 percent from previous year's level of P18.81/kg (see Table 1).



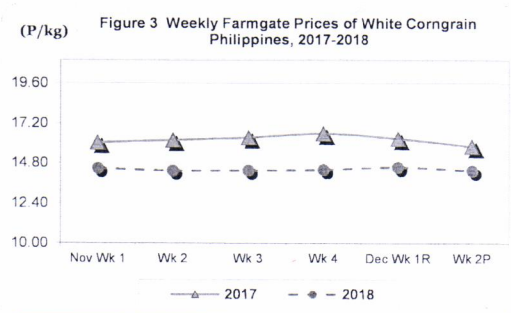
B. Farmgate Prices of Yellow and White Corngrains

✳ **Farmgate prices of both yellow and white corngrains exhibit downward price movements during the week**

- The average farmgate price of yellow corngrain at P14.21/kg was **lower** than its previous week's level by 0.14 percent. On the contrary, it recorded a double-digit **increment** of 14.87 percent from the level a year ago of P12.37/kg (see Table 2).



- This week's average farmgate price of white corngrain was quoted at P14.34/kg. It **fell** by 1.44 percent from previous week's level of P14.55/kg. Compared with the price in the same period of the previous year, it also **went down** by 9.24 percent (see Table 2).



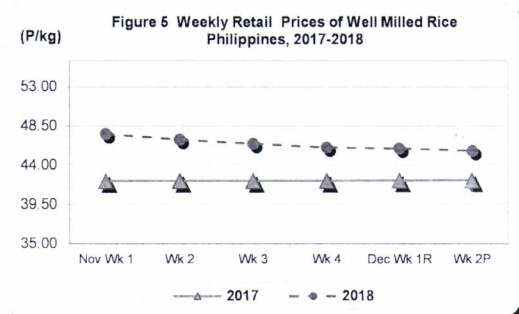
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ **Well milled rice posts lower prices this week at both wholesale and retail trade**

➤ Relative to the previous week's level of P42.43/kg, the average wholesale price of well milled rice at P42.19/kg **dropped** by 0.57 percent. On an annual basis, it **went up** by 7.52 percent (see Table 1).



➤ Similarly, the average retail price of well milled rice at P45.65/kg registered a **decline** of 0.61 percent during the week. Compared with the price in the same week of the previous year, it **moved up** at a slower rate of 8.05 percent (see Table 1).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ **Prices of both wholesale and retail trade of regular milled rice continue to decrease**

➤ The average wholesale price of regular milled rice this week at P39.00/kg posted a 0.54 percent **decrease** from the level a week ago of P39.21/kg. Relative to the level in the same week of the previous year, it **picked up** by 9.03 percent (see Table 1).



➤ Likewise, the average retail price of regular milled rice at P41.90/kg recorded a price **cut** of 0.64 percent, from previous week's level of P42.17/kg. On the contrary, it **gained** by 10.03 percent from P38.08/kg in the previous year (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Both wholesale and retail prices of yellow corngrain register upticks

➤ The average wholesale price of yellow corngrain at P20.66/kg **went up** by 0.15 percent from the level a week ago of P20.63/kg. Compared to previous year's price of P18.71/kg, it likewise, **climbed** by 10.42 percent (see Table 2).



➤ At the retail trade, the average price of yellow corngrain at P25.74/kg during the week posted price **increments** of 0.04 percent from previous week's level of P25.73/kg and 14.71 percent from the level a year ago of P22.44/kg (see Table 2).



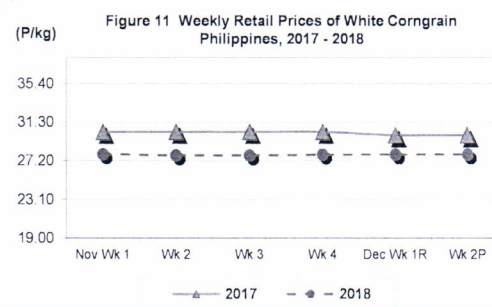
F. Wholesale and Retail Prices of Corngrain, White

* Prices are stable at both wholesale and retail trade of white corngrain

➤ This week's average wholesale price of white corngrain **remained** at P20.90/kg. However, an **increase** of 14.02 percent was recorded from previous year's price of P18.33/kg (see Table 2).



➤ Similarly, the average retail price of white corngrain during the week **remained** at P27.84/kg. Compared with the level a year ago of P29.92/kg, it was, however, **cheaper** by 6.95 percent (see Table 2).



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Source: Philippine Statistics Authority