

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

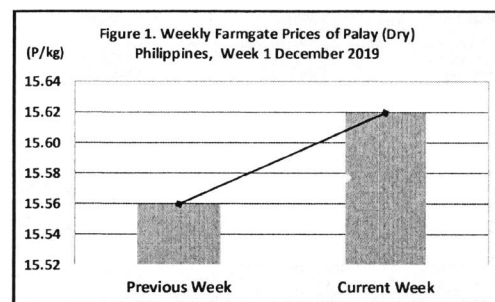
WEEK 1 OF DECEMBER 2019

Date of Release: 20 DECEMBER 2019
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A. Farmgate Price of Palay

Farmgate price of palay picks up during the week

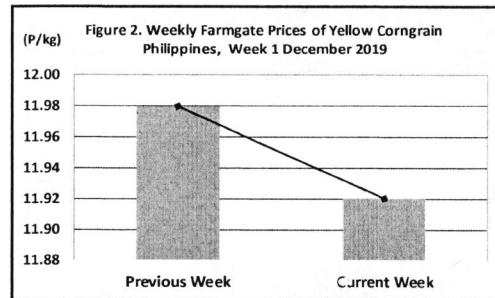
The average farmgate price of palay **increased** to P15.62/kg or by 0.4 percent during the week relative to its previous week's level of P15.56/kg. However, it **went down** further at an annual rate of 22.3 percent from its level of P20.11/kg in the same week of the previous year. (Table 1)



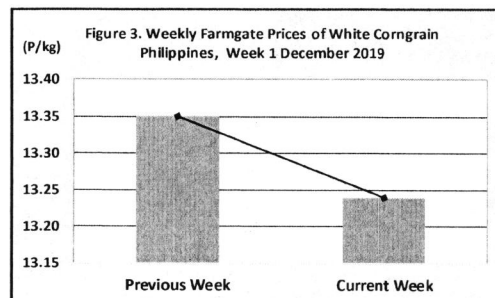
B. Farmgate Prices of Yellow and White Corngrains

Farmgate prices of yellow and white corngrains decline during the week

The average farmgate price of yellow corngrain **decreased** to P11.92/kg or by 0.5 percent this week from its previous week's level of P11.98/kg. Similarly, it **contracted** further at an annual rate of 16.1 percent from its level of P14.21/kg in the same period of the previous year. (Table 2)



The average farmgate price of white corngrain **dropped** to P13.24/kg or by 0.8 percent this week compared with its a week ago level of P13.35/kg. On an annual basis, it also **fell** at a rate of 7.7 percent from its level of P14.34/kg in the same period of the previous year. (Table 2)



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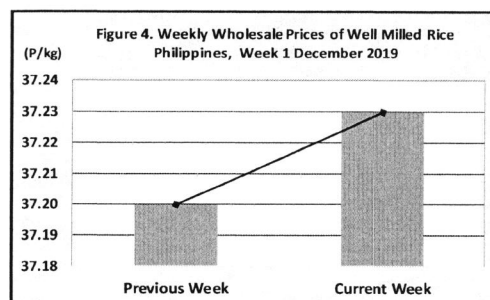


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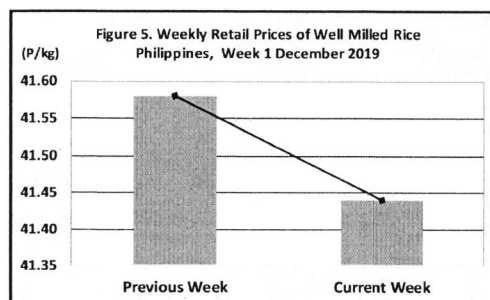
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

Wholesale price of well milled rice increases while its retail price is still on a downtrend during the week

The average wholesale price of well milled rice **rose** to P37.23/kg or by 0.1 percent this week from its previous week's level of P37.20/kg. However, it **dropped** at an annual rate of 11.7 percent from its level of P42.17/kg in the same week of the previous year. (Table 1)



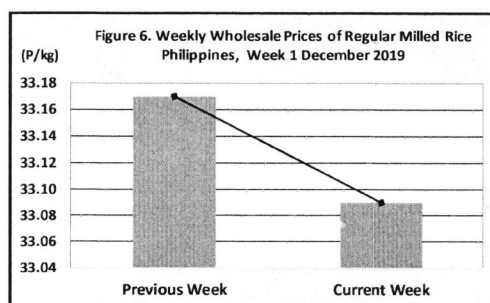
The average retail price of well milled rice **plunged** to P41.44/kg or by 0.3 percent during the week from its previous week's level of P41.58/kg. Annually, it also **shrank** at a rate of 9.2 percent from the same period of previous year's level of P45.65/kg. (Table 1)



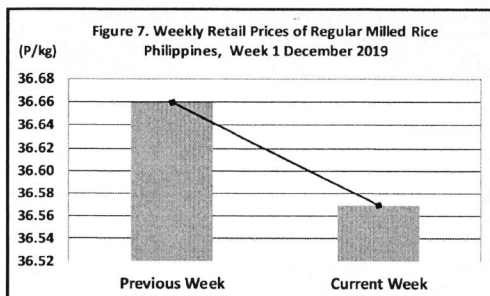
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

Lower wholesale and retail prices of regular milled rice are posted during the period

The average wholesale price of regular milled rice **dipped** to P33.09/kg or by 0.2 percent during the week from its previous week's level of P33.17/kg. Similarly, it **plunged** at an annual rate of 15.1 percent from its level of P38.99/kg in the same week of the previous year. (Table 1)



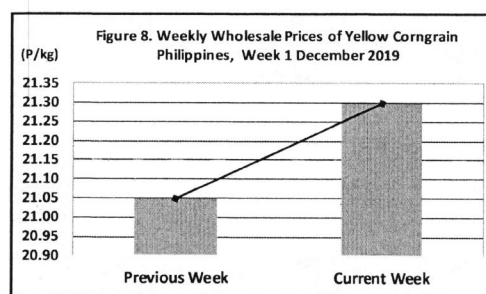
The average retail price of regular milled rice **fell** to P36.57/kg or by 0.3 percent this week from its a week ago level of P36.66/kg. On an annual basis, it also **went down** at a rate of 12.7 percent from its level of P41.88/kg in the same week of the previous year. (Table 1)



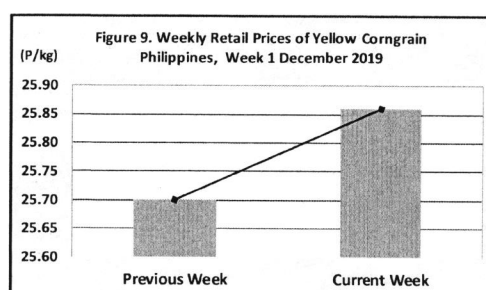
E. Wholesale and Retail Prices of Yellow Corngrain

Higher wholesale and retail prices of yellow corngrain are exhibited this week

The average wholesale price of yellow corngrain **picked up** to P21.30/kg or by 1.2 percent this week from its previous week's level of P21.05/kg. Likewise, it **increased** further at an annual rate of 3.1 percent from its level of P20.66/kg in the same week of the previous year. (Table 2)



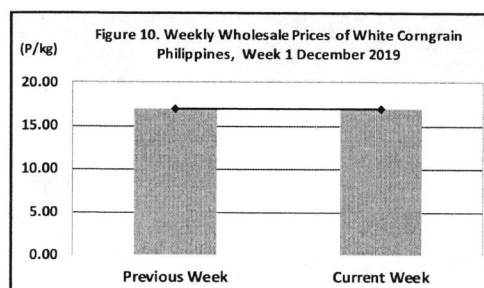
The average retail price of yellow corngrain **moved up** to P25.86/kg or by 0.6 percent during the week from its previous week's level of P25.70/kg. Similarly, it **rose** at an annual rate of 0.5 percent from its level of P25.74/kg in the same period of the previous year. (Table 2)



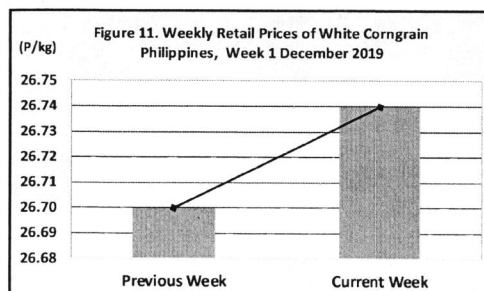
F. Wholesale and Retail Prices of White Corngrain

Wholesale price of white corngrain remains stable while its retail price increases during the period

The average wholesale price of white corngrain **remained** at its previous week's level of P17.00/kg during the period. On the other hand, it **dropped** at an annual rate of 2.1 percent compared with its level of P17.37/kg in the same period of the previous year. (Table 2)



The average retail price of white corngrain **went up** to P26.74/kg or by 0.2 percent this week from its previous week's level of P26.70/kg. On an annual basis, it also had an **increment** of 1.7 percent during the week from its level of P26.30/kg in the same week a year ago. (Table 2)



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