



SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

WEEK 2 OF DECEMBER 2019

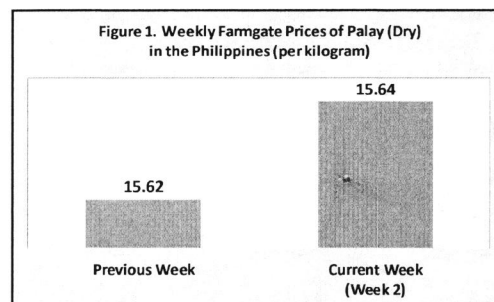
Date of Release: 27 DECEMBER 2019

Reference No. 2019- 016

A. Farmgate Price of Palay

Farmgate price of palay continues to increase this week

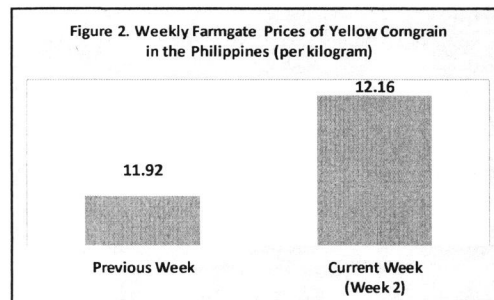
The average farmgate price of palay was still on an upward trend as it **rose** to P15.64/kg or by 0.1 percent during the week relative to its previous week's level of P15.62/kg. However, it continued to move down as it recorded an annual **decrease** of 21.9 percent this week from its level of P20.02/kg in the same week of the previous year. (Table 1)



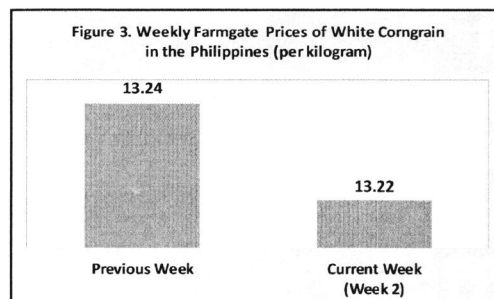
B. Farmgate Prices of Yellow and White Corngrains

Farmgate price of yellow corngrain picks up while that of white corngrain continues to drop during the period

The average farmgate price of yellow corngrain **moved up** to P12.16/kg or by 2.0 percent this week from its previous week's level of P11.92/kg. Meanwhile, its annual movement was still on a **downtrend** this week as the rate declined by 13.7 percent from its level of P14.09/kg in the same period of the previous year. (Table 2)



The average farmgate price of white corngrain **went down** further to P13.22/kg or by 0.2 percent this week compared with its a week ago level of P13.24/kg. Annually, it also **fell** at a rate of 7.4 percent from its level of P14.28/kg in the same period of the previous year. (Table 2)



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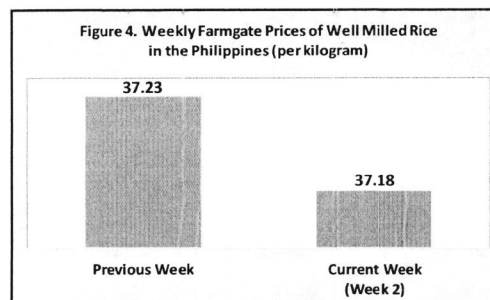


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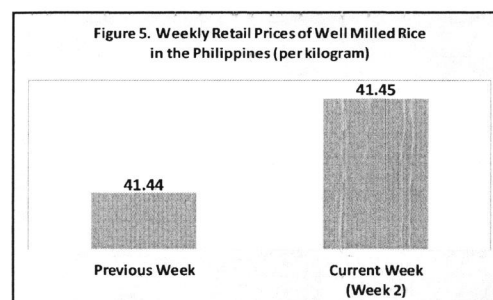
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

Wholesale price of well milled rice decreases while its retail price moves up during the week

At the wholesale trade, the average price of well milled rice **dipped** to P37.18/kg or by 0.1 percent this week from its previous week's level of P37.23/kg. Likewise, it had an annual **decline** of 11.4 percent from its level of P41.97/kg in the same week of the previous year. (Table 1)



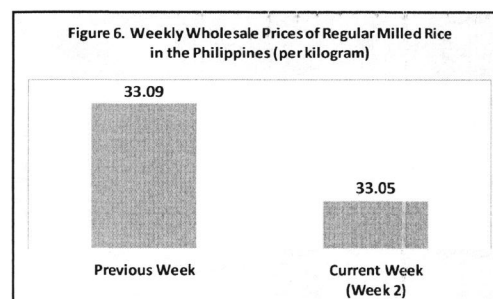
At the retail trade, the average price of well milled rice **picked up** to P41.45/kg or by 0.02 percent during the week from its previous week's level of P41.44/kg. It, however, **dropped** at an annual rate of 9.0 percent from the same period of previous year's level of P45.53/kg. (Table 1)



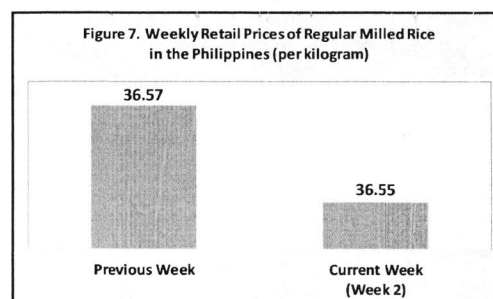
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

Lower wholesale and retail prices of regular milled rice are still observed during the period

The average wholesale price of regular milled rice **shrank** further to P33.05/kg or by 0.1 percent during the week from its previous week's level of P33.09/kg. Similarly, it **went down** at an annual rate of 15.2 percent from its level of P38.97/kg in the same week of the previous year. (Table 1)



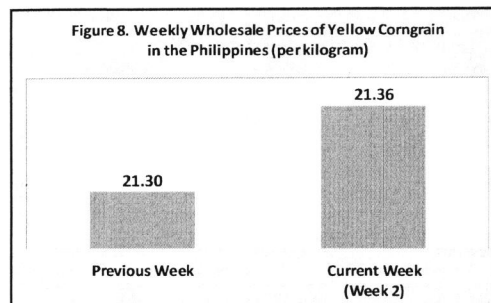
At the retail trade, the average price of regular milled rice was also on a **downtrend** as it decreased to P36.55/kg or by 0.1 percent this week from its a week ago level of P36.57/kg. Likewise, it **declined** at an annual rate of 12.6 percent from its level of P41.83/kg in the same week of the previous year. (Table 1)



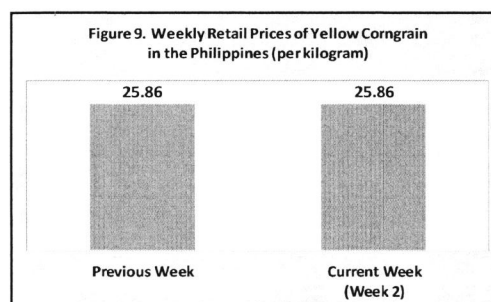
E. Wholesale and Retail Prices of Yellow Corngrain

Price of yellow corngrain at the wholesale trade picks up while its retail price remains stable this week

The average wholesale price of yellow corngrain **rose** to P21.36/kg or by 0.3 percent this week from its previous week's level of P21.30/kg. Similarly, it had an annual **increment** of 2.7 percent from its level of P20.79/kg in the same week of the previous year. (Table 2)



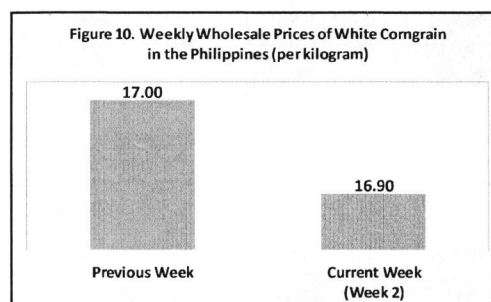
The average retail price of yellow corngrain **remained** at P25.86/kg during the week. However, it **declined** at an annual rate of 0.1 percent from its level of P25.88/kg in the same period of the previous year. (Table 2)



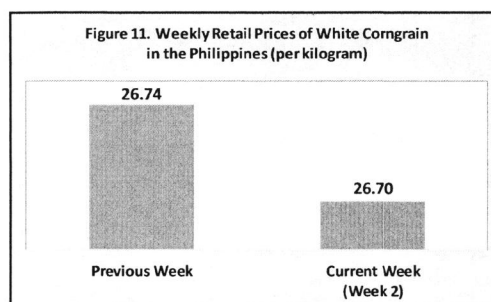
F. Wholesale and Retail Prices of White Corngrain

Both wholesale and retail prices of white corngrain decrease during the period

The average wholesale price of white corngrain **shrank** to P16.90/kg or by 0.6 percent this week from its previous week's level of P17.00/kg. Similarly, it **dropped** further at an annual rate of 5.2 percent compared with its level of P17.83/kg in the same period of the previous year. (Table 2)



The average retail price of white corngrain **fell** to P26.70/kg or by 0.2 percent this week from its previous week's level of P26.74/kg. Annually, it also **went down** at a rate of 0.5 percent during the week from its level of P26.83/kg in the same week a year ago. (Table 2)



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