



SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

WEEK 3 OF DECEMBER 2019

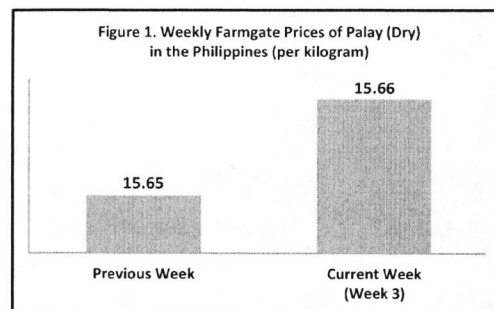
Date of Release: 16 January 2020

Reference No. 2020-011

A. Farmgate Price of Palay

Farmgate price of palay continues to post an upward trend during the week

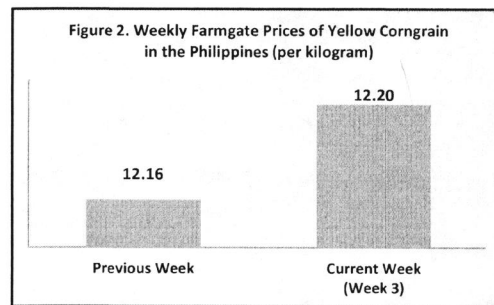
The average farmgate price of palay **picked up** to P15.66/kg or by 0.1 percent during the week relative to its previous week's level of P15.65/kg. However, it was still on a downtrend as its annual rate **declined** further by 22.2 percent from its level of P20.14/kg in the same week of the previous year. (Table 1)



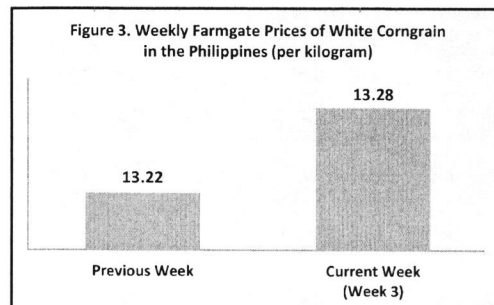
B. Farmgate Prices of Yellow and White Corngrains

Farmgate prices of yellow and white corngrains increase during the week

The average farmgate price of yellow corngrain **climbed up** to P12.20/kg or by 0.3 percent this week from its previous week's level of P12.16/kg. On an annual basis, it continued to **move downward** as its rate dropped by 13.4 percent from its level of P14.09/kg in the same period of the previous year. (Table 2)



The average farmgate price of white corngrain **rose** to P13.28/kg or by 0.5 percent this week compared with its a week ago level of P13.22/kg. However, it **fell** at an annual rate of 7.1 percent from its level of P14.30/kg in the same period of the previous year. (Table 2)



Management System
ISO 9001:2015



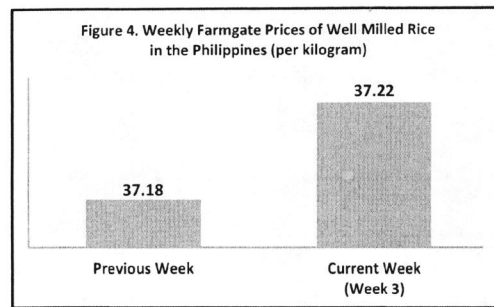
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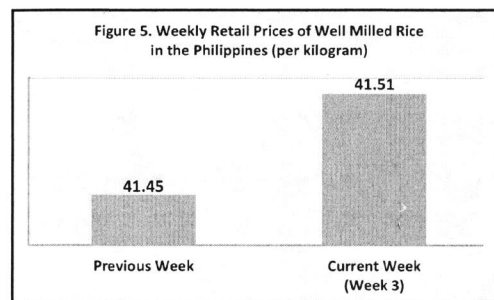
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

Higher wholesale and retail prices of well milled rice are observed this week

The average wholesale price of well milled rice **inched up** to P37.22/kg or by 0.1 percent this week from its previous week's level of P37.18/kg. However, it **dropped** at an annual rate of 11.2 percent from its level of P41.92/kg in the same week of the previous year. (Table 1)



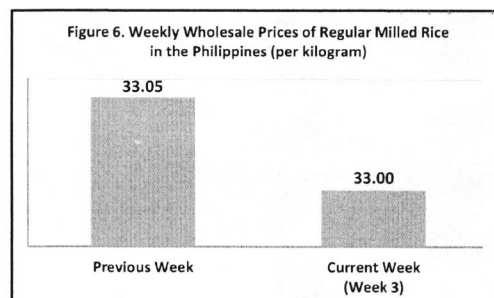
The average retail price of well milled rice **increased** further to P41.51/kg or by 0.1 percent during the week from its previous week's level of P41.45/kg. On the contrary, it **shrank** at an annual rate of 8.6 percent from the same period of previous year's level of P45.43/kg. (Table 1)



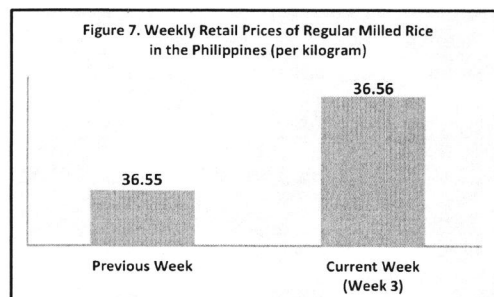
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

Wholesale price of regular milled rice continues to decline while its retail price picks up during the period

The average wholesale price of regular milled rice **dipped** to P33.00/kg or by 0.2 percent during the week from its previous week's level of P33.05/kg. Compared with its level of P38.98/kg of the same week of the previous year, it, likewise, **decreased** further by 15.3 percent. (Table 1)



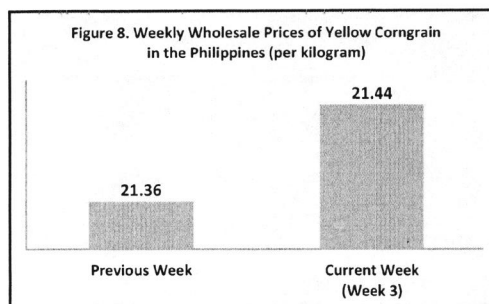
The average retail price of regular milled rice **went up** to P36.56/kg or by 0.03 percent this week from its a week ago level of P36.55/kg. On the other hand, it continued to **decline** as its annual rate was lower by 12.5 percent from its level of P41.80/kg in the same week of the previous year. (Table 1)



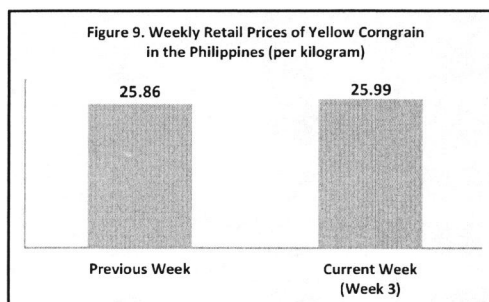
E. Wholesale and Retail Prices of Yellow Corngrain

Both wholesale and retail prices of yellow corngrain are higher during the week

The average wholesale price of yellow corngrain **climbed up** to P21.44/kg or by 0.4 percent this week from its previous week's level of P21.36/kg. Similarly, it **increased** at an annual rate of 4.6 percent from its level of P20.50/kg in the same week of the previous year. (Table 2)



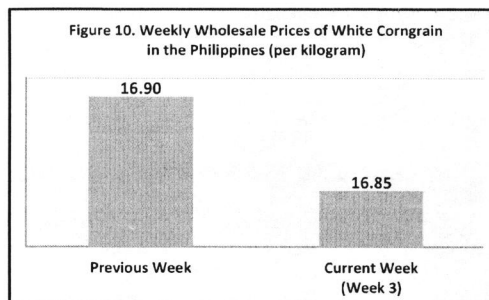
The average retail price of yellow corngrain **accelerated** to P25.99/kg or by 0.5 percent during the week from its previous week's level of P25.86/kg. Its annual rate still posted a 0.1 percent **drop** from its level of P26.01/kg in the same period of the previous year. (Table 2)



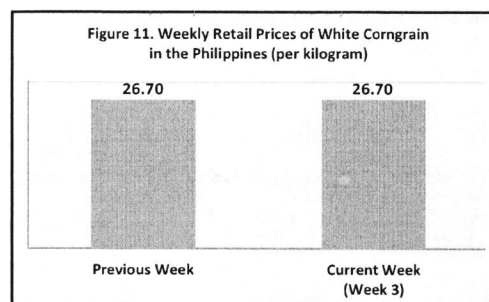
F. Wholesale and Retail Prices of White Corngrain

Wholesale price of white corngrain drops while its retail price remains stable during the period

The average wholesale price of white corngrain **went down** further to P16.85/kg or by 0.3 percent during the week from its previous week's level of P16.90/kg. Likewise, on an annual basis, it **dipped** at a rate of 5.5 percent compared with its level of P17.83/kg in the same period of the previous year. (Table 2)



The average retail price of white corngrain **remained** at its previous week's level of P26.70/kg this week. Meanwhile, its annual rate was still **lower** by 0.5 percent during the week from its level of P26.83/kg in the same week a year ago. (Table 2)



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