

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

WEEK 4 OF DECEMBER 2019

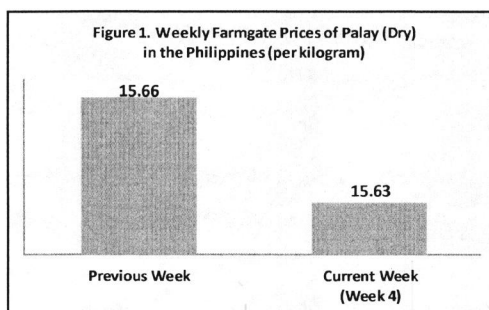
Date of Release: 17 January 2020

Reference No. 2020-016

A. Farmgate Price of Palay

Farmgate price of palay declines during the week

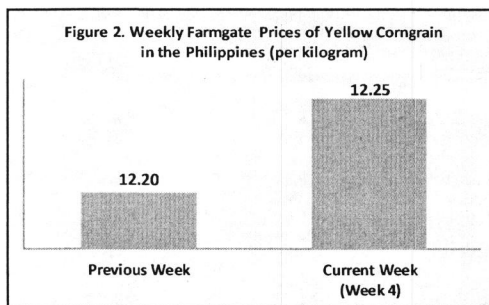
The average farmgate price of palay **dropped** to P15.63/kg or by 0.2 percent during the week relative to its previous week's level of P15.66/kg. Likewise, it continued to **decrease** as it posted an annual rate of 22.4 percent from its level of P20.14/kg in the same week of the previous year. (Table 1)



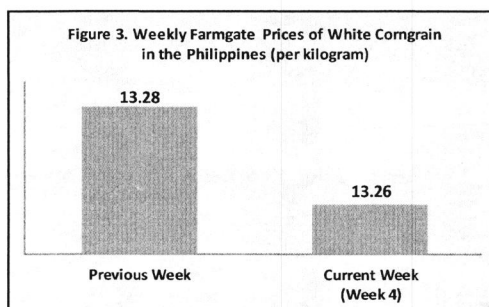
B. Farmgate Prices of Yellow and White Corngrains

Farmgate price of yellow corngrain picks up while that of white corngrain drops during the week

The average farmgate price of yellow corngrain **went up** to P12.25/kg or by 0.4 percent this week from its previous week's level of P12.20/kg. Meanwhile, it continued to **move downward** as its annual rate dropped by 12.6 percent from its level of P14.02/kg in the same period of the previous year. (Table 2)



The average farmgate price of white corngrain **went down** to P13.26/kg or by 0.2 percent this week compared with its a week ago level of P13.28/kg. Likewise, its annual rate **fell** by 6.5 percent from its level of P14.18/kg in the same period of the previous year. (Table 2)



Management System
ISO 9001:2015



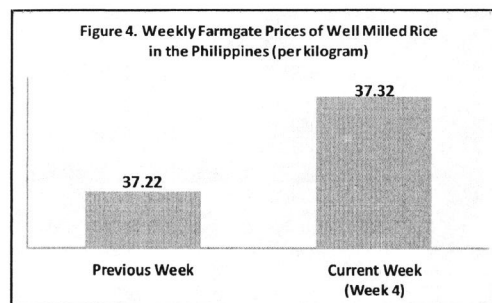
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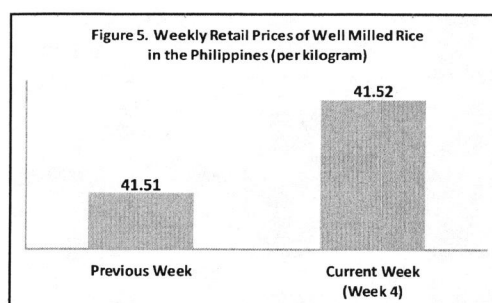
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

Wholesale and retail prices of well milled rice continue to increase this week

The average wholesale price of well milled rice **rose** further to P37.32/kg or by 0.3 percent this week from its previous week's level of P37.22/kg. On the contrary, it **dropped** at an annual rate of 11.1 percent from its level of P41.96/kg in the same week of the previous year. (Table 1)



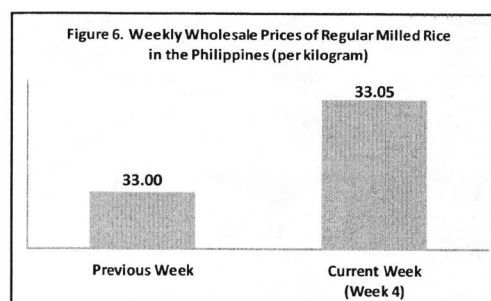
The average retail price of well milled rice **picked up** to P41.52/kg or by 0.02 percent during the week from its previous week's level of P41.51/kg. Compared with its level of P45.38/kg of the same week of the previous year, it, however, **declined** at an annual rate of 8.5 percent. (Table 1)



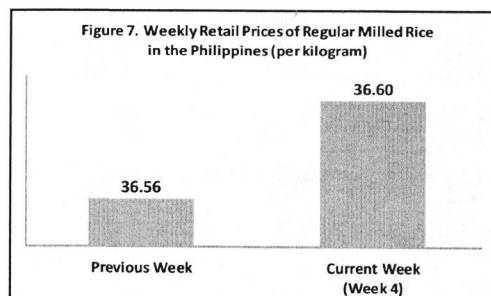
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

Higher wholesale and retail prices of regular milled rice are observed during the period

The average wholesale price of regular milled rice **accelerated** to P33.05/kg or by 0.2 percent during the week from its previous week's level of P33.00/kg. Meanwhile, it **decreased** at an annual rate of 15.0 percent from the same period of previous year's level of P38.89/kg. (Table 1)



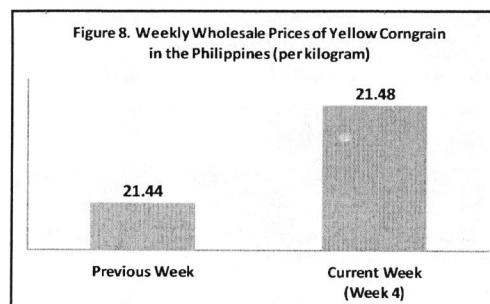
The average retail price of regular milled rice **picked up** to P36.60/kg or by 0.1 percent this week from its a week ago level of P36.56/kg. On the other hand, its annual rate was still on a downtrend as it **moved down** by 12.4 percent from its level of P41.79/kg in the same week of the previous year. (Table 1)



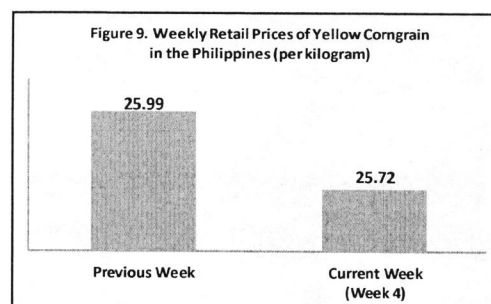
E. Wholesale and Retail Prices of Yellow Corngrain

Price of yellow corngrain at the wholesale trade picks up while its retail price declines during the week

The average wholesale price of yellow corngrain **increased** to P21.48/kg or by 0.2 percent this week from its previous week's level of P21.44/kg. Likewise, it posted an annual **increment** of 4.8 percent from its level of P20.49/kg in the same week of the previous year. (Table 2)



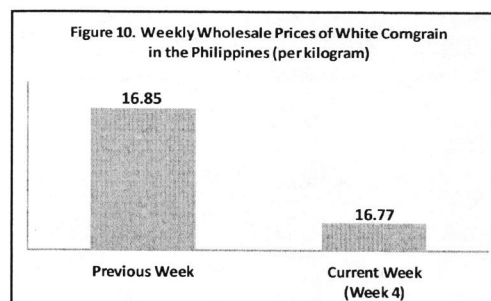
The average retail price of yellow corngrain **shrank** to P25.72/kg or by 1.0 percent during the week from its previous week's level of P25.99/kg. Similarly, on an annual basis, it **declined** further by 1.1 percent from its level of P26.01/kg in the same period of the previous year. (Table 2)



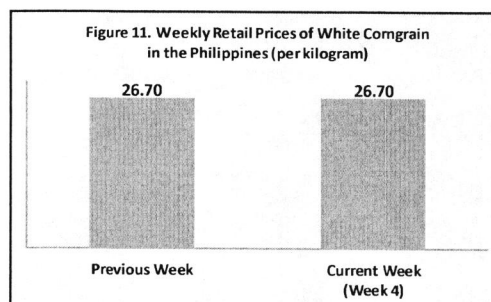
F. Wholesale and Retail Prices of White Corngrain

Wholesale price of white corngrain continues to drop while its retail price remains stable during the period

The average wholesale price of white corngrain **dipped** further to P16.77/kg or by 0.5 percent during the week from its previous week's level of P16.85/kg. Its annual rate also **declined** by 5.6 percent compared with its level of P17.77/kg in the same period of the previous year. (Table 2)



The average retail price of white corngrain **remained** at its level of P26.70/kg for three consecutive weeks now. Meanwhile, it had an annual **decrease** of 0.3 percent during the week from its level of P26.78/kg in the same week a year ago. (Table 2)



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