



# SPECIAL RELEASE

## UPDATES ON PALAY, RICE AND CORN PRICES

### FIRST WEEK OF FEBRUARY 2019

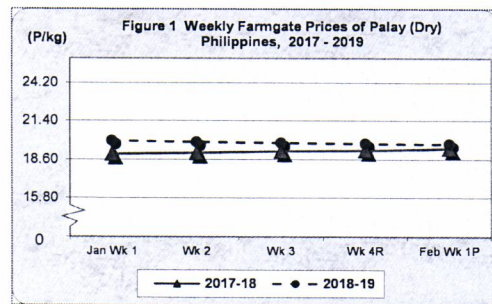
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Reference No. 2019- ow4

#### A. Farmgate Price of Palay

★ Farmgate price of palay is still on a downtrend

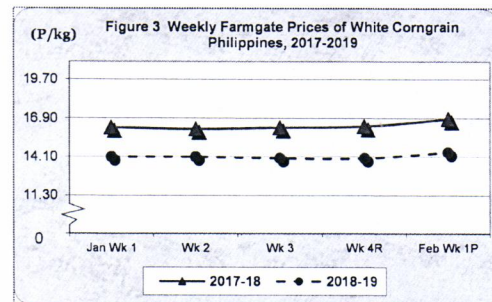
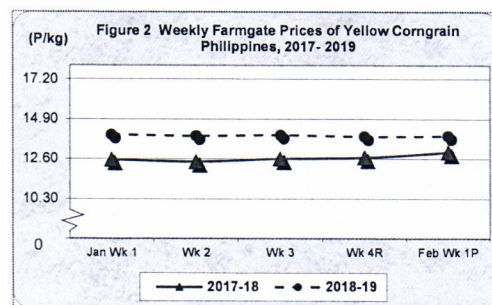
- The average farmgate price of palay at P19.70/kg continued to register a **downward** movement as it recorded a 0.15 percent drop this week. On the other hand, it was **higher** by 1.65 percent compared with the same period of the previous year (see Table 1).



#### B. Farmgate Prices of Yellow and White Corngrains

★ Price gains are noted for both yellow and white corngrains

- The average farmgate price of yellow corngrain at P13.93/kg **picked up** by 0.22 percent from a week ago level of P13.90/kg. Similarly, compared with the same period a year ago, it **rose** by 7.32 percent (see Table 2).
- Likewise, the average farmgate price of white corngrain at P14.41/kg during the week was **higher** than its previous week's level by 3.08 percent. However, compared with the previous year's level of P16.84/kg, it **dropped** further by 14.43 percent (see Table 2).



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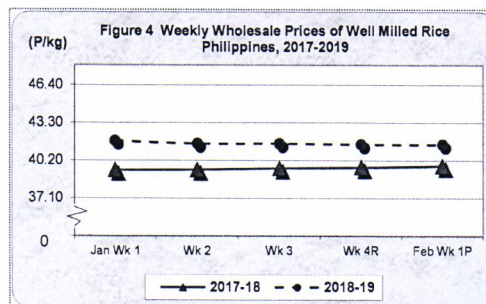


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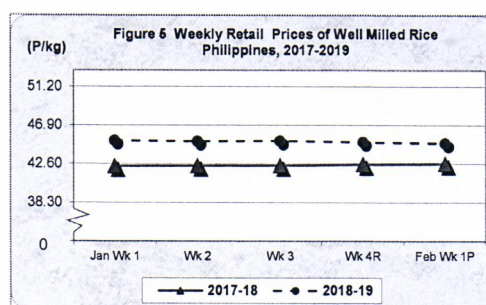
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

✱ Wholesale and retail prices of well milled rice continue to decline this week

➤ Compared with the previous week's level of P41.50/kg, the average wholesale price of well milled rice at P41.49/kg was **lower** by 0.02 percent during the week. On an annual basis, it **went up** at a slower pace of 4.38 percent (see Table 1).



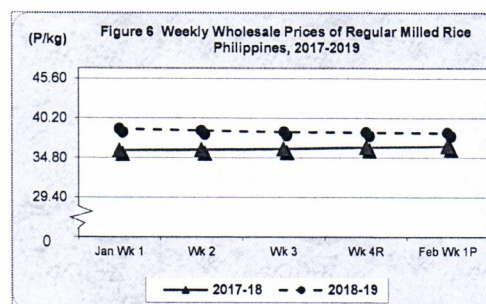
➤ The average retail price of well milled rice at P44.87/kg posted a **decrease** of 0.29 percent from a week ago level of P45.00/kg. Compared with the previous year's level of P42.62/kg, it was **higher** by 5.28 percent (see Table 1).



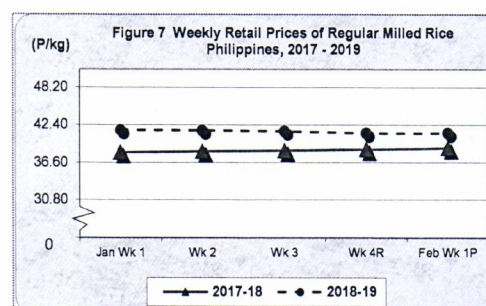
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

✱ Wholesale price of regular milled rice declines while that of retail price picks up

➤ The average wholesale price of regular milled rice this week at P38.18/kg was **lower** by 0.18 percent compared with its previous week's level of P38.25/kg. Relative to the same week in the previous year, it **climbed** by 4.92 percent (see Table 1).



➤ At the retail trade, the average price of regular milled rice at P41.14/kg during the week **inched up** by 0.02 percent from its previous week's level of P41.13/kg. On the other hand, it recorded an **increment** of 5.92 percent from previous year's price of P38.84/kg (see Table 1).

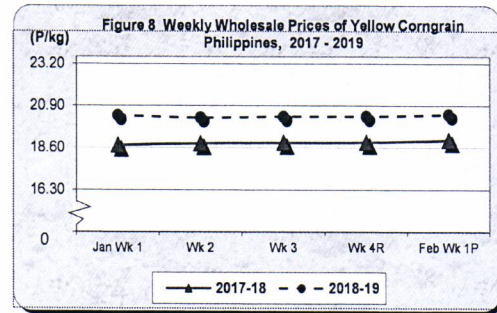




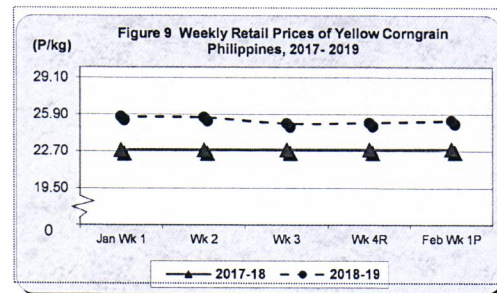
## E. Wholesale and Retail Prices of Corngrain, Yellow

### \* Prices are still higher for both wholesale and retail trades

➤ The average wholesale price of yellow corngrain at P20.41/kg exhibited an **increase** of 0.49 percent from previous week's level of P20.31/kg. It also **accelerated** by 7.36 percent from previous year's level of P19.01/kg (see Table 2).



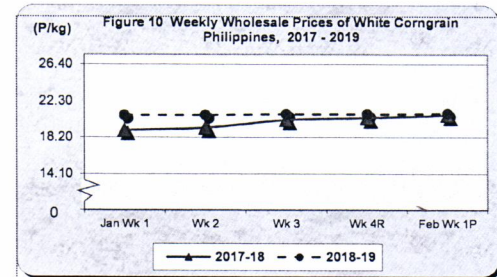
➤ Likewise, the average retail price of yellow corngrain at P25.35/kg **rose** by 0.68 percent during the week. Relative to a year ago level of P22.87/kg, it **went up** by 10.84 percent (see Table 2).



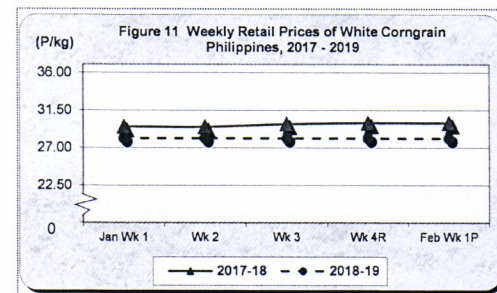
## F. Wholesale and Retail Prices of Corngrain, White

### \* Price increases at wholesale trade while it remains stable at the retail trade

➤ The average wholesale price of white corngrain at P20.88/kg posted an **increment** of 0.38 percent from a week ago level of P20.80/kg. Similarly, compared with previous year's level of P20.70/kg, it was **higher** by 0.87 percent (see Table 2).



➤ The average retail price of white corngrain **remained stable** at P28.12/kg for four consecutive weeks now. Meanwhile, it went **down** by 6.14 percent from a year ago level of P29.96/kg (see Table 2).



FOR THE OIC-DEPUTY NATIONAL STATISTICIAN:

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Source: Philippine Statistics Authority