

# SPECIAL RELEASE

## UPDATES ON PALAY, RICE AND CORN PRICES

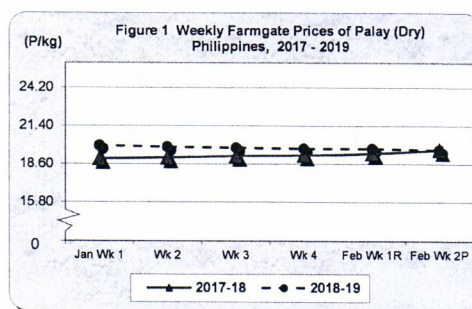
### SECOND WEEK OF FEBRUARY 2019

Date of Release: 27 FEBRUARY 2019  
Reference No. 2019- 074

#### A. Farmgate Price of Palay

✱ Farmgate price of palay declines during the week

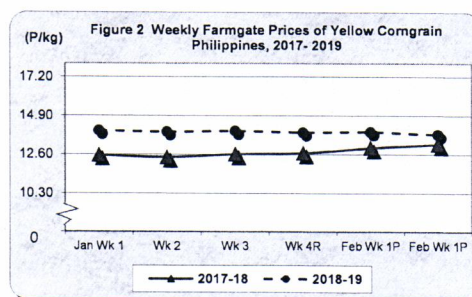
- The average farmgate price of palay at P19.63/kg **dropped** by 0.51 percent compared with a week ago level of P19.73/kg. However, this week's price level was the same with its previous year's level (see Table 1).



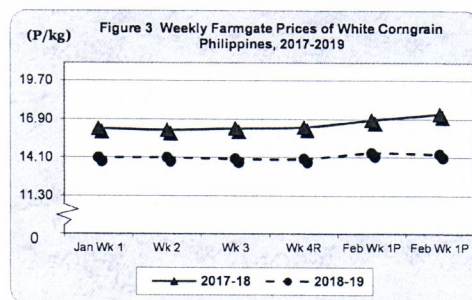
#### B. Farmgate Prices of Yellow and White Corngrains

✱ Price decreases are noted for both yellow and white corngrains

- The average farmgate price of yellow corngrain at P13.77/kg **dropped** by 1.15 percent from a week ago level of P13.93/kg. On the other hand, it was **higher** by 4.40 percent compared with the P13.19/kg quotation in the same period a year ago (see Table 2).



- Likewise, the average farmgate price of white corngrain at P14.32/kg during the week **went down** by 0.69 percent from previous week's level of P14.42/kg. It **fell** further by 17.13 percent relative to the previous year's quotation of P17.28/kg (see Table 2).



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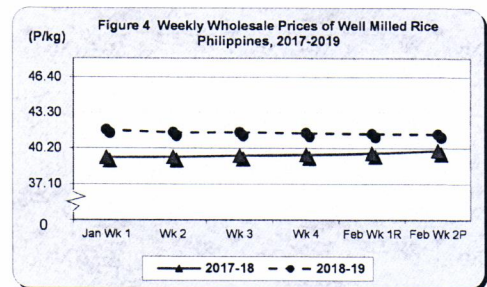


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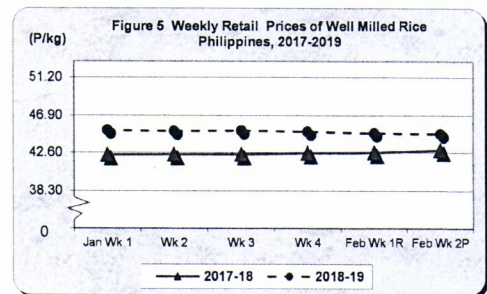
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

\* Prices are still lower for both wholesale and retail trades

➤ The average wholesale price of well milled rice at P41.40/kg posted a **decrease** of 0.07 percent from previous week's level of P41.43/kg. It **moved up** at a slower pace of 3.58 percent relative to previous year's level of P39.97/kg (see Table 1).



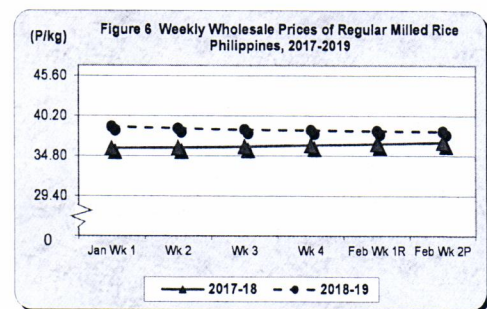
➤ Similarly, the average retail price of well milled rice at P44.75/kg recorded a 0.18 percent **decline** from a week ago level of P44.83/kg. Its annual **increase** decelerated further by 4.34 percent (see Table 1).



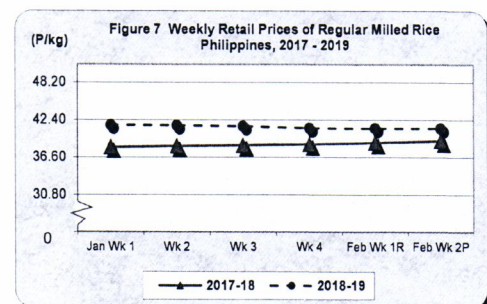
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

\* Wholesale price continues to decline while retail price picks up during the week

➤ The average wholesale price of regular milled rice at P38.09/kg continued to **move downward** as it posted a 0.16 percent drop from its previous week's quotation of P38.15/kg. Relative to the same week in the previous year's level of P36.60/kg, it was **higher** by 4.07 percent (see Table 1).



➤ At the retail trade, the average price of regular milled rice at P41.09/kg during the week registered a 0.05 percent **uptick** from its previous week's level of P41.07/kg. Likewise, it **rose** by 4.96 percent from previous year's price of P39.15/kg (see Table 1).

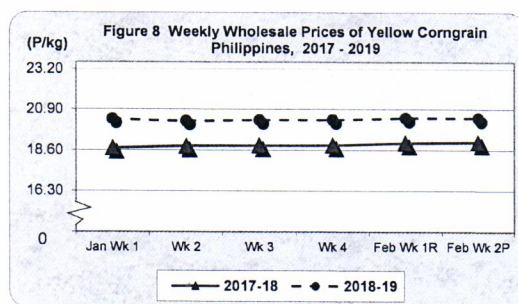




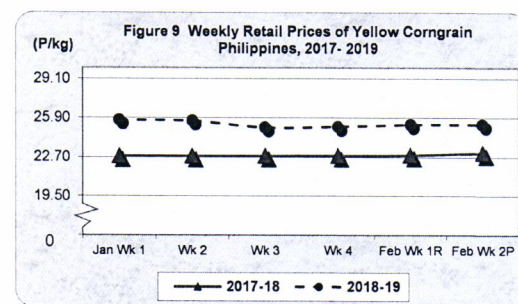
## E. Wholesale and Retail Prices of Corngrain, Yellow

### \* Prices remain stable for both wholesale and retail trades

➤ The average wholesale price of yellow corngrain **remained stable** at P20.41/kg. However, compared with the previous year's level of P19.06/kg, it was **higher** by 7.08 percent (see Table 2).



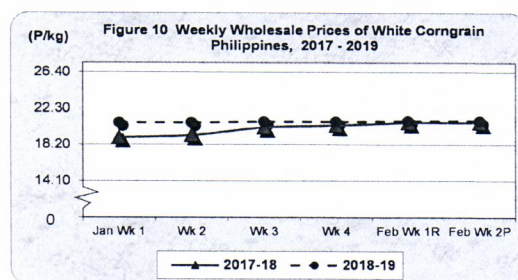
➤ Likewise, the average retail price of yellow corngrain **remained** at its previous week's level of P25.35/kg. Relative to the same week a year ago level of P23.05/kg, it **picked up** by 9.98 percent (see Table 2).



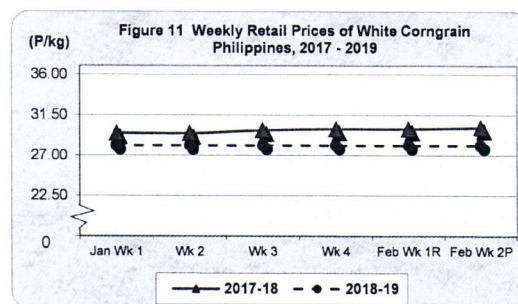
## F. Wholesale and Retail Prices of Corngrain, White

### \* Wholesale price picks up while that of retail remains stable


➤ The average wholesale price of white corngrain at P20.91/kg recorded an **increase** of 0.14 percent from a week ago level of P20.88/kg. It was also **higher** by 1.01 percent compared with the previous year's level of P20.70/kg (see Table 2).



➤ The average retail price of white corngrain **remained** at P28.12/kg for several weeks now. Meanwhile, it **went down** further by 6.64 percent from a year ago level of P30.12/kg (see Table 2).



FOR THE OIC-DEPUTY NATIONAL STATISTICIAN:

  
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Source: Philippine Statistics Authority