



SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

FIRST WEEK OF JANUARY 2019

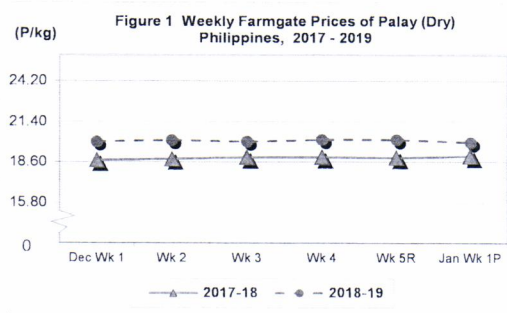
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A. Farmgate Price of Palay

★ Farmgate price of palay drops this week

- The average farmgate price of palay at P19.95/kg **went down** by 0.94 percent from P20.14/kg in the previous week. On the other hand, it **gained** by 5.06 percent compared with the same week in January 2018 (see Table 1).



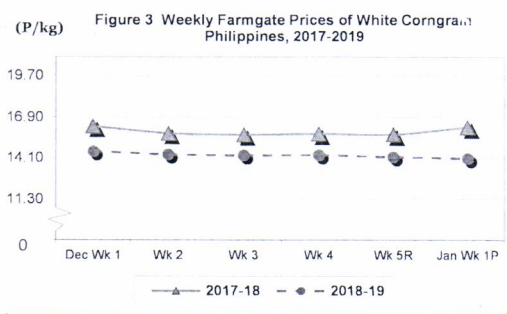
B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of yellow and white corngrains remain traded at lower prices during the week

- The average farmgate price of yellow corngrain at P13.92/kg recorded a **decline** of 0.71 percent from the level a week ago of P14.02/kg. Relative to the price in the same period of the previous year, it **rose** by 10.92 percent (see Table 2).



- Farmgate price of white corngrain at P14.08/kg **fell** by 0.71 percent from previous week's level of P14.18/kg. Compared with the level a year ago of P16.23/kg, it also **dropped** by 13.25 percent (see Table 2).



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C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Wholesale and retail trades of well milled rice both record price decreases

➤ This week's average wholesale price of well milled rice was quoted at P41.79/kg. It **declined** by 0.45 percent from previous week's level of P41.98/kg. Compared with the previous year's price of P39.41/kg, it **went up** by 6.04 percent (see Table 1).



➤ Similarly, the average retail price of well milled rice at P45.16/kg posted a **decrease** of 0.51 percent from a week ago level of P45.39/kg. Relative to the same week of the previous year, it was, however, **higher** by 6.64 percent (see Table 1).



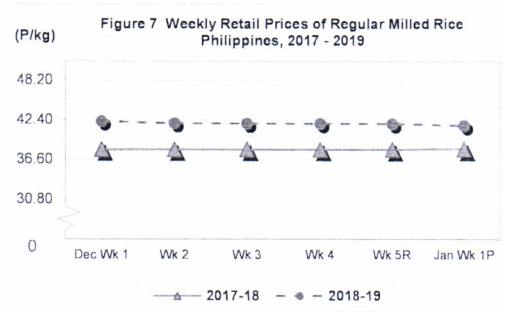
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Both wholesale and retail trades of regular milled rice still exhibit price decreases during the week

➤ This week's average wholesale price of regular milled rice at P38.75/kg was **lower** than its previous week's level by 0.39 percent. However, it **climbed** by 8.18 percent compared with the previous year's level of P35.82/kg (see Table 1).



➤ At the retail trade, the average price of regular milled rice at P41.54/kg during the week registered a 0.65 percent **drop** from its previous week's level. On the other hand, this week's average price was **higher** by 8.89 percent compared with the level a year ago of P38.15/kg (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Both wholesale and retail trades of yellow corngrain post price cuts

➤ Compared with the previous week's level of P20.49/kg, the average wholesale price of yellow corngrain at P20.36/kg **dropped** by 0.63 percent. On an annual basis, it **accelerated** by 8.70 percent (see Table 2).



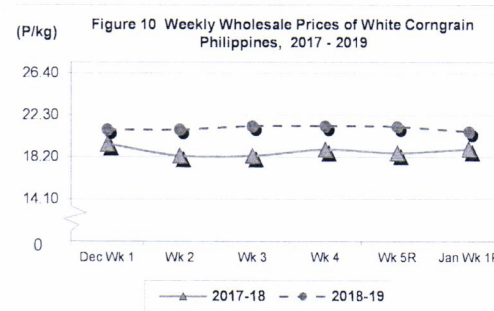
➤ The average retail price of yellow corngrain at P25.71/kg was, likewise, **lower** by 1.15 percent during the week. On the contrary, it posted an **increment** of 12.76 percent from the level a year ago of P22.80/kg (see Table 2).



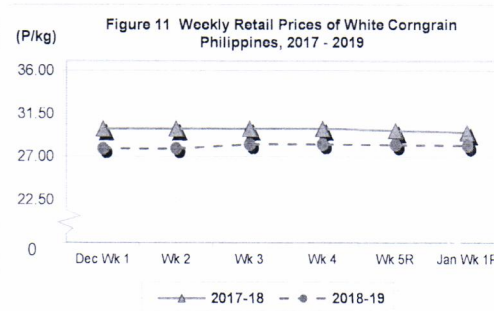
F. Wholesale and Retail Prices of Corngrain, White

* Wholesale and retail trades of white corngrain continue to move downward

➤ The average wholesale price of white corngrain at P20.70/kg **went down** by 2.36 percent from previous week's level of P21.20/kg. On the other hand, it **picked up** by 8.95 percent from previous year's level of P19.00/kg (see Table 2).



➤ The average retail price of white corngrain at P28.12/kg **fell** by 0.35 percent from P28.22/kg in the previous week. Likewise, this week's average price was **cheaper** by 4.74 percent compared with its level in the same period of the previous year (see Table 2).



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Source: Philippine Statistics Authority