

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

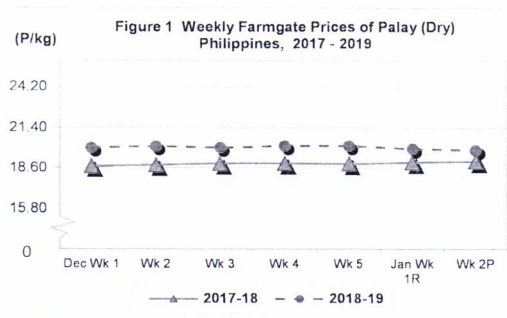
SECOND WEEK OF JANUARY 2019

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A. Farmgate Price of Palay

★ Farmgate price of palay continues to move downward

- This week's average farmgate price of palay at P19.85/kg **fell** by 0.50 percent from previous week's level of P19.95/kg. On an annual basis, it **went up** at a slower pace of 4.09 percent compared with the annual rate of 5.06 percent posted in the previous week (see Table 1).



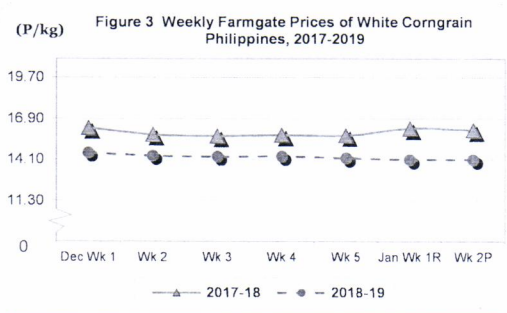
B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate price of yellow corngrain is still on the downtrend while that of white corngrain remains stable

- The average farmgate price of yellow corngrain at P13.93/kg was **lower** than its previous week's level by 0.57 percent. Compared with the price in the same period of the previous year, it **climbed** by 12.07 percent (see Table 2).



- The average farmgate price of white corngrain during the week **remained** at P14.08/kg. Relative to the previous year's level of P16.11/kg, it **went down** by 12.60 percent (see Table 2).

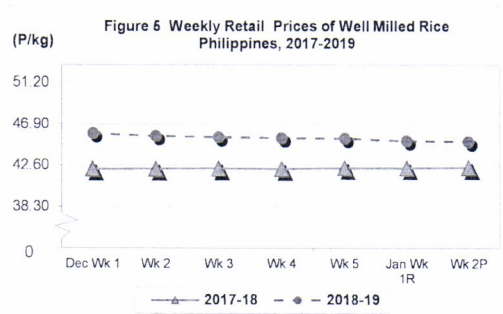


C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Wholesale and retail prices of well milled rice during the week are still on the downtrend

➤ Compared with the previous week's level of P41.79/kg, the average wholesale price of well milled rice this week at P41.56/kg **dropped** by 0.55 percent. On the other hand, it posted an annual **increment** of 5.38 percent from previous year's level of P39.44/kg (see Table 1).

➤ Similarly, the average retail price of well milled rice at P45.08/kg registered a **decrease** of 0.18 percent from previous week's level of P45.16/kg. Relative to the same week of the previous year, it **picked up** by 6.35 percent (see Table 1).

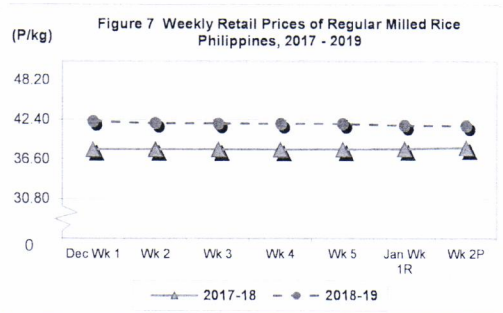
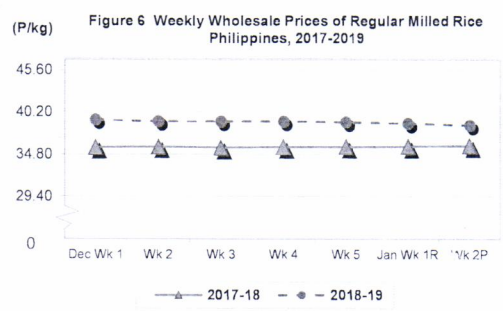


D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Wholesale and retail prices of regular milled rice continue to decrease

➤ The average wholesale price of regular milled rice this week at P38.51/kg **declined** by 0.62 percent from the level a week ago of P38.75/kg. It was, however, **higher** by 7.24 percent from previous year's price of P35.91/kg (see Table 1).

➤ At the retail trade, the average price of regular milled rice at P41.53/kg, likewise, **dropped** by 0.14 percent from previous week's level of P41.59/kg. On the contrary, it posted an **increase** of 8.38 percent from previous year's level of P38.32/kg (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Prices of yellow corngrain at both wholesale and retail trades are still lower

➤ At the wholesale trade, the average price of yellow corngrain at P20.24/kg exhibited a **decrease** of 0.59 percent from previous week's level of P20.36/kg. On the other hand, it posted an **uptick** of 7.43 percent from previous year's price level of P18.84/kg (see Table 2).



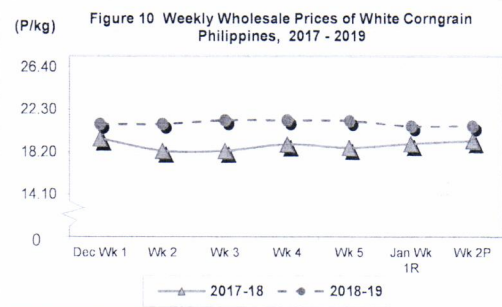
➤ Likewise, the average retail price of yellow corngrain at P25.64/kg **went down** by 0.27 percent compared with P25.71/kg level in the previous week. Relative to the same week of the previous year, it **picked up** by 12.41 percent (see Table 2).



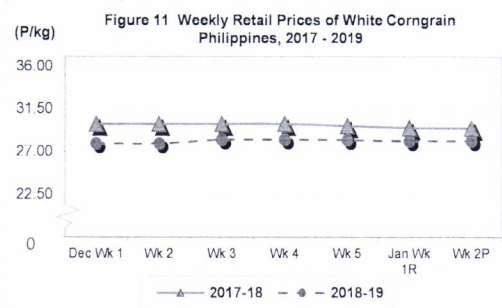
F. Wholesale and Retail Prices of Corngrain, White

* No price movement during the week is seen for white corngrain at wholesale and retail trades

➤ The average wholesale price of white corngrain **remained** at its previous week's level of P20.70/kg. This week's average price was, however, **higher** by 7.42 percent compared with its previous year's level of P19.27/kg (see Table 2).



➤ At the retail trade, the average price of white corngrain during the week **stayed** at P28.12/kg. On an annual basis, it **declined** by 4.61 percent (see Table 2).



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Source: Philippine Statistics Authority