



SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

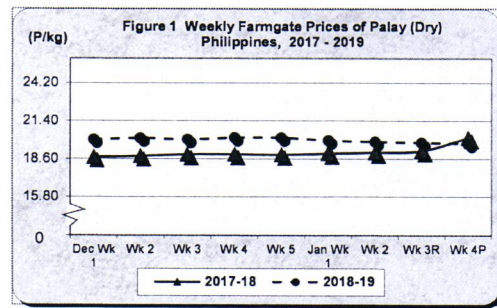
FOURTH WEEK OF JANUARY 2019

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A. Farmgate Price of Palay

★ Farmgate price of palay continues its downward movement

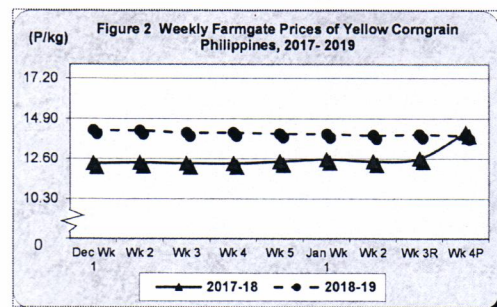
➤ The average farmgate price of palay at P19.73/kg **dropped** by 0.30 percent from the previous week's level of P19.79/kg. Similarly, it **went down** further by 2.04 percent relative to the level a year ago of P20.14/kg (see Table 1).



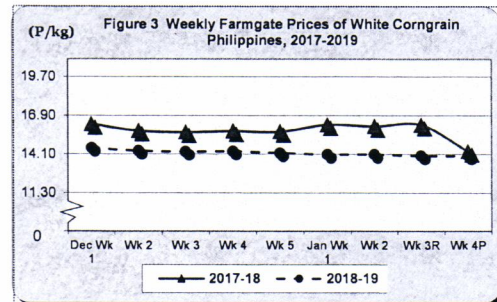
B. Farmgate Prices of Yellow and White Corngrains

★ Lower price is noted for yellow corngrain while it is stable for white corngrain during the week

➤ The average farmgate price of yellow corngrain at P13.90/kg **fell** by 0.57 percent from previous week's level of P13.98/kg. Compared with its level from the same week of previous year, it was also **lower** by 1.35 percent (see Table 2).



➤ The average farmgate price of white corngrain **remained** at P13.98/kg during the week. However, it **declined** by 2.24 percent from previous year's level of P14.30/kg (see Table 2).



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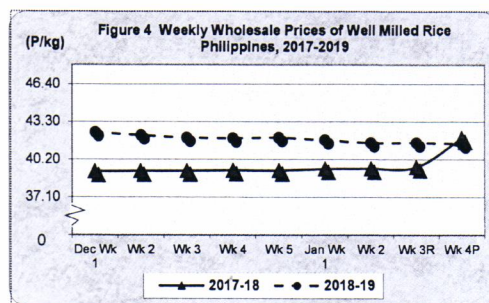


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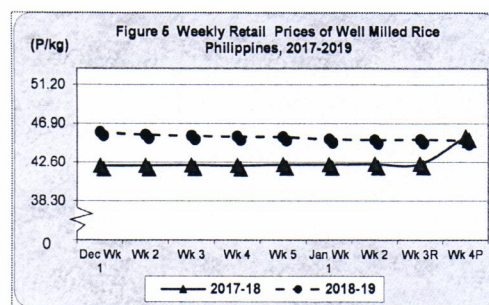
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Price cuts are observed this week for both wholesale and retail trades

➤ This week's average wholesale price of well milled rice at P41.50/kg was **lower** by 0.17 percent from previous week's level of P41.57/kg. It also **dropped** by 1.05 percent from the level a year ago of P41.94/kg (see Table 1).



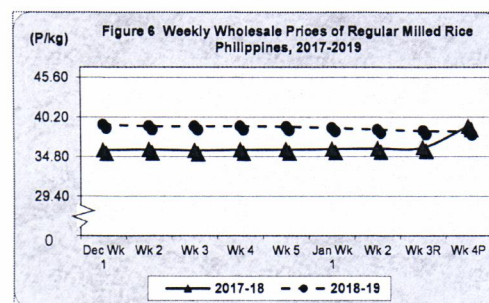
➤ Similarly, the average retail price of well milled rice at P45.00/kg exhibited a **decrease** of 0.27 percent from the level a week ago of P45.12/kg. It also **went down** by 0.97 percent from previous year's level of P45.44/kg (see Table 1).



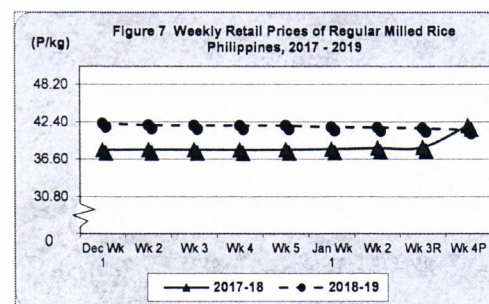
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Wholesale and retail prices of regular milled rice register declines for several weeks now

➤ The average wholesale price of regular milled rice at P38.25/kg during the week registered **decreases** of 0.21 percent from a week ago level of P38.33/kg and by 1.90 percent from previous year's price of P38.99/kg (see Table 1).



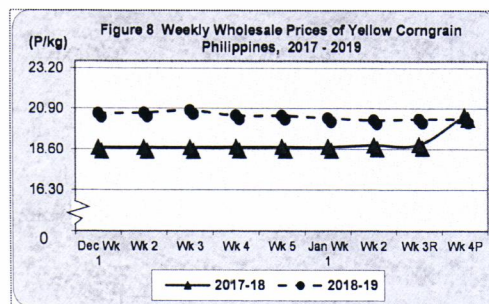
➤ At the retail trade, the average price of regular milled rice at P41.16/kg, likewise, exhibited **declines** of 0.60 percent from the level a week ago and by 1.58 percent from previous year's level of P41.82/kg (see Table 1).



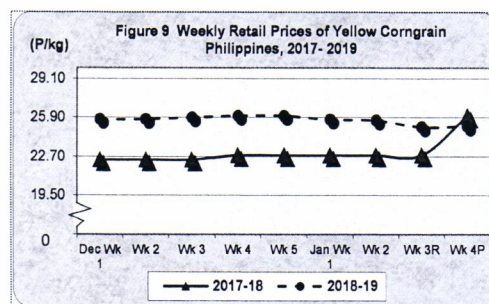
E. Wholesale and Retail Prices of Corngrain, Yellow

* Price increases are recorded for both wholesale and retail trades

➤ The average wholesale price of yellow corngrain at P20.31/kg was **higher** by 0.05 percent than its previous week's level of P20.30/kg. On an annual basis, it **dropped** by 0.93 percent from P20.50/kg (see Table 2).



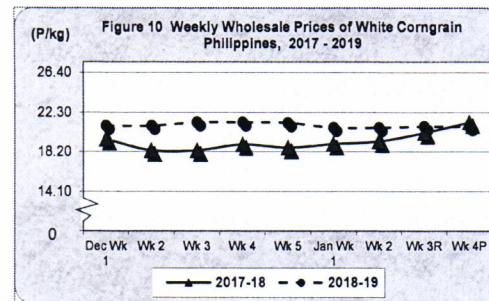
➤ Likewise, the average retail price of yellow corngrain at P25.18/kg **went up** by 0.28 percent from P25.11/kg in the previous week. This was, however, **cheaper** by 3.19 percent compared with its previous year's level of P26.01/kg (see Table 2).



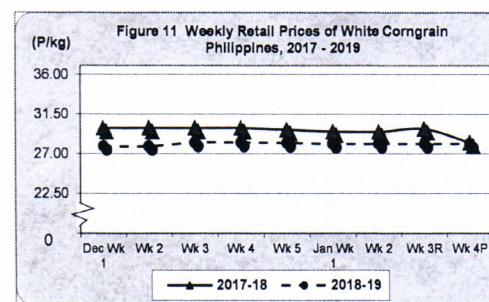
F. Wholesale and Retail Prices of Corngrain, White

* Both wholesale and retail prices remain stable during the week

➤ The average wholesale price of white corngrain during the week **remained** at its previous week's level of P20.80/kg. Compared with the level a year ago of P21.25/kg, it was **lower** by 2.12 percent (see Table 2).



➤ For four consecutive weeks now, the average retail price of white corngrain **remained** at P28.12/kg. However, it **decreased** by 0.50 percent from its previous year's level of P28.26/kg (see Table 2).



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Source: Philippine Statistics Authority