



SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

THIRD WEEK OF JANUARY 2019

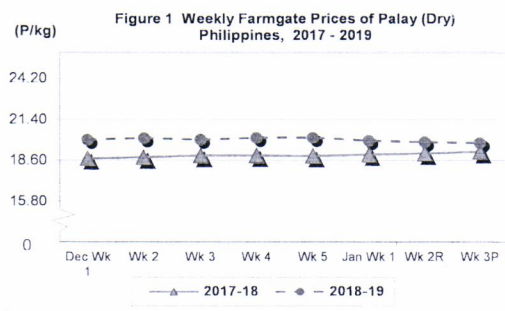
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Reference No. 2019- 054

A. Farmgate Price of Palay

* Farmgate price of palay is still on the downtrend for three consecutive weeks now

- The average farmgate price of palay at P19.79/kg during the week **went down** by 0.30 percent. Compared with the price in the same period of the previous year, it was, however, **higher** by 3.13 percent (see Table 1).



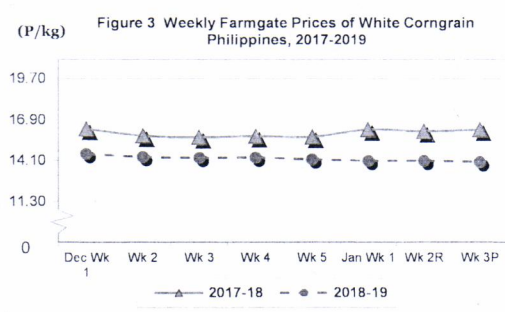
B. Farmgate Prices of Yellow and White Corngrains

* Farmgate prices of yellow and white corngrains move at opposite directions during the week

- The average farmgate price of yellow corngrain this week was registered at P13.98/kg. It **picked up** by 0.36 percent from previous week's level of P13.93/kg. Relative to the level a year ago of P12.60/kg, it also **climbed** by 10.95 percent (see Table 2).



- The average farmgate price of white corngrain at P13.98/kg was **lower** than its previous week's level of P14.08/kg by 0.71 percent. Likewise, this week's average price **decreased** by 13.81 percent compared with its previous year's level of P16.22/kg (see Table 2).



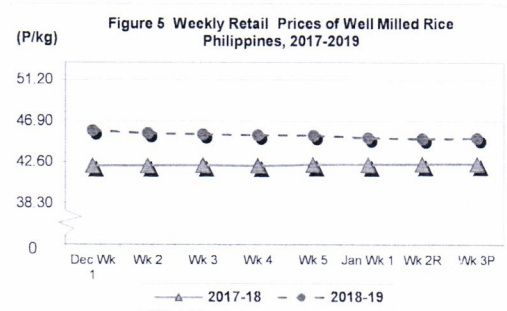
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* **Wholesale price of well milled rice remains at its previous week's level while that of retail moves upward during the week**

➤ This week's average wholesale price of well milled rice **remained** at its previous week's level of P41.56/kg. Compared with the previous year's level of P39.55/kg, it **accelerated** by 5.08 percent (see Table 1).



➤ At the retail trade, the average price of well milled rice at P45.11/kg **inched up** by 0.07 percent from the level a week ago of P45.08/kg. Similarly, it **picked up** by 6.34 percent from previous year's level of P42.42/kg (see Table 1).



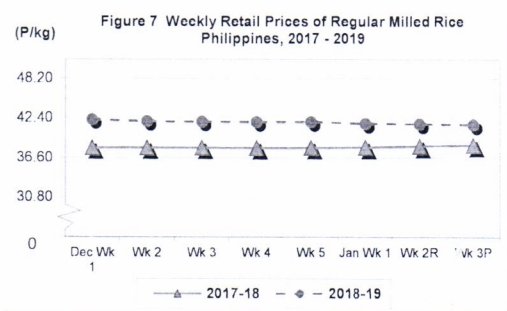
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* **Both wholesale and retail prices of regular milled rice continue to decline**

➤ The average wholesale price of regular milled rice at P38.35/kg **dropped** by 0.42 percent from previous week's level of P38.51/kg. On an annual basis, it **moved up** at a slower pace of 6.44 percent during the period (see Table 1).



➤ Similarly, the average retail price of regular milled rice at P41.43/kg **fell** by 0.24 percent from P41.53/kg in the previous week. It posted a slower annual **increment** of 7.75 percent this week (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* **Wholesale price of yellow corngrain picks up this week while that of retail further moves down**

➤ Quoted at P20.30/kg, the average wholesale price of yellow corngrain **inched up** by 0.30 percent from the level a week ago of P20.24/kg. Likewise, it **rose** by 7.58 percent from previous year's level of P18.87/kg (see Table 2).

➤ The average retail price of yellow corngrain at P25.11/kg **dropped** by 2.07 percent from previous week's level of P25.64/kg. Relative to the same week a year ago level of P22.81/kg, it **accelerated** by 10.08 percent (see Table 2).

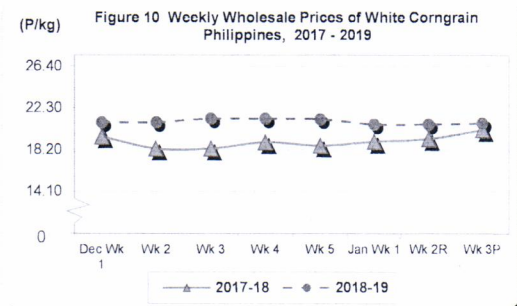


F. Wholesale and Retail Prices of Corngrain, White

* **Price of white corngrain increases at the wholesale trade while that of retail trade remains stable**

➤ Relative to its previous week's price level of P20.70/kg, the average wholesale price of white corngrain at P20.80/kg **rose** by 0.48 percent. Compared with the level a year ago of P20.15/kg, it also **gained** by 3.23 percent (see Table 2).

➤ At the retail trade, the average price of white corngrain **remained** at P28.12/kg for three consecutive weeks now. Relative to the price during the same week of the previous year, it **fell** by 5.70 percent (see Table 2).



Rosalinda P. Bautista
ROSALINDA P. BAUTISTA
 (Director II)
 Officer-in-Charge
 Sectoral Statistics Office

Source: Philippine Statistics Authority