



SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

SECOND WEEK OF JULY 2018

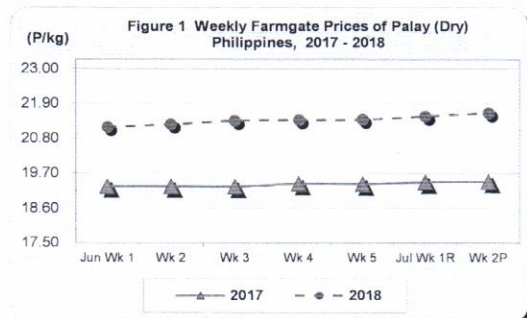
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A. Farmgate Price of Palay

* **Slower rate of price increase is noted this week for palay**

- The average farmgate price of palay was registered at P21.60/kg during the week. It posted a lower price **increment** of 0.47 percent from previous week's level. On an annual basis, it recorded a higher double-digit **growth** of 11.17 percent (see Table 1).



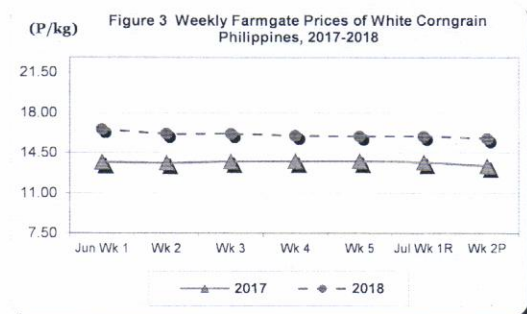
B. Farmgate Prices of Yellow and White Corngrains

* **Yellow corngrain retains its previous week's level while that of white corngrain declines this week**

- Yellow corngrain **retained** its previous week's average farmgate price of P14.33/kg. On the other hand, it was **higher** by 28.41 percent compared to the previous year's level of P11.16/kg (see Table 2).



- Meanwhile, this week's average farmgate price of white corngrain at P15.72/kg exhibited a **decrease** of 1.38 percent from a week ago's level. However, it posted an **uptick** of 17.93 percent from previous year's quotation of P13.33/kg (see Table 2).



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PSA Complex, East Avenue, Diliman, Quezon City, Philippines 1101
Telephone: (632) 938-5267
www.psa.gov.ph

C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Prices at the wholesale and retail trades of well milled rice are still on the uptrend

➤ Measured from a week ago's level, the average wholesale price of well milled rice at P42.09/kg **inched up** by 0.38 percent. Similarly, it **rose** by 7.81 percent compared from the previous year's level of P39.04/kg (see Table 1).



➤ At the retail trade, the average price of well milled rice at P44.81/kg **picked up** by 0.27 percent from previous week's level. Relative to the price in the same period of the previous year, it **went up** by 7.05 percent (see Table 1).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Price hikes are still observed in the wholesale and retail trades of regular milled rice

➤ The average wholesale price of regular milled rice of P38.80/kg this week recorded an **increment** of 0.28 percent from P38.69/kg in the previous week. Relative to a year ago level of P35.32/kg, it likewise **moved up** by 9.85 percent (see Table 1).



➤ Similarly, the average retail price of regular milled rice at P41.21/kg **increased** by 0.34 percent during the week. Compared to the same period a year ago, it also **climbed** by 8.91 percent (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Prices at both wholesale and retail trades move upward this week

➤ The average wholesale price of yellow corngrain at P20.05/kg was **higher** than its previous week's level by 0.30 percent. On an annual basis, it **rose** by 11.51 percent (see Table 2).



➤ The average retail price of yellow corngrain at P24.91/kg **inched up** by 0.12 percent from a week ago's level. Compared to the previous year's quotation of P22.22/kg, it was likewise **higher** by 12.11 percent (see Table 2).



F. Wholesale and Retail Prices of Corngrain, White

* No price movement is seen in wholesale and retail trades

➤ The average wholesale price of white corngrain during the week **remained** at its previous week's quotation of P20.80/kg. An **increment**, however, of 24.78 percent was recorded from its previous year's price of P16.67/kg (see Table 2).



➤ The average retail price of white corngrain amounting to P27.35/kg was at the **same** level posted in the previous week. On the other hand, it was **lower** by 2.74 percent from a year ago's quotation of P28.12/kg (see Table 2).



FOR THE DEPUTY NATIONAL STATISTICIAN:

Vivian R. Ilarina
VIVIAN R. ILARINA
 (Assistant National Statistician, MAS)
 Officer-in-Charge

Source: Philippine Statistics Authority