

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

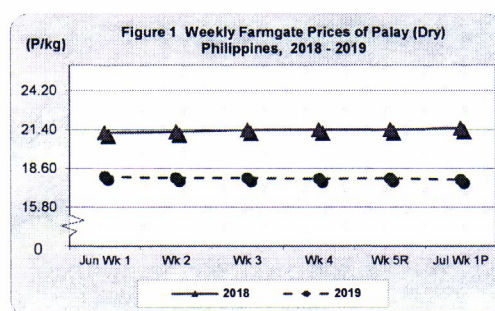
FIRST WEEK OF JULY 2019

Date of Release: 19 July 2019
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A. Farmgate Price of Palay

★ Farmgate price of palay decreases this week

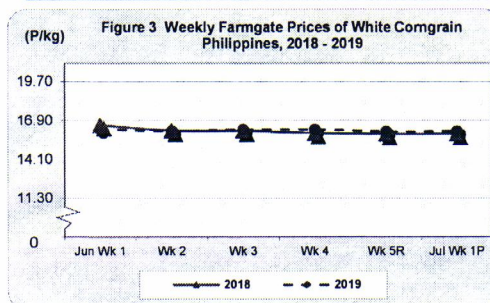
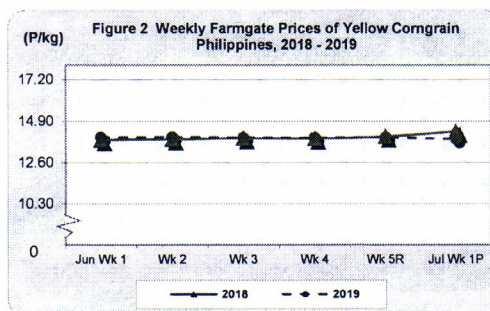
- Relative to the previous week's level of P17.88/kg, the average farmgate price of palay **went down** to P17.78/kg or by 0.6 percent during the period. It, likewise, **declined** further at an annual rate of 17.3 percent from its level of P21.50/kg in the same week of the previous year (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate price of yellow corngrain drops while that of white corngrain picks up during the period

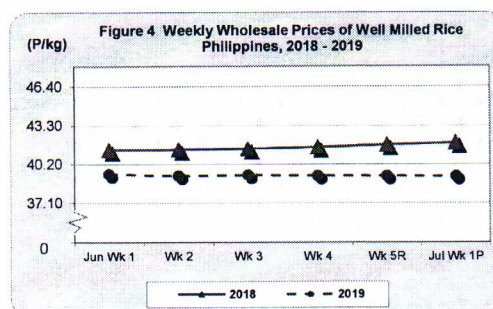
- The average farmgate price of yellow corngrain **fell** to P13.91/kg or by 0.6 percent during the week from its previous week's level of P14.00/kg. Annually, it also **went down** at a rate of 2.9 percent this week from its level of P14.33/kg in the same period of the previous year (see Table 2).
- The average farmgate price of white corngrain **inched up** to P16.12/kg or by 0.1 percent during the period relative to its week ago level of P16.10/kg. Similarly, it **went up** at an annual rate of 1.1 percent, from its level in the same period of previous year of P15.94/kg (see Table 2).



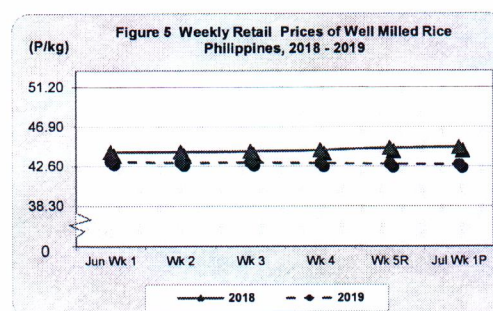
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ **Wholesale and retail prices of well milled rice continue to move downward during the week**

- At the wholesale trade, the average price of well milled rice slightly **went down** to P39.26/kg or by 0.1 percent during the period from its previous week's level of P39.28/kg. Annually, it also **moved downward** at a rate of 6.4 percent from its level of P41.93/kg in the same week of the previous year (see Table 1).



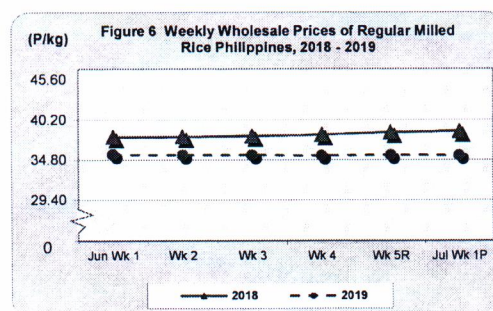
- At the retail trade, the average price of well milled rice further **declined** to P42.81/kg or by 0.1 percent this week compared with its level of P42.86/kg in the previous week. On an annual basis, it **dropped** further at a rate of 4.2 percent from the same period of previous year's level of P44.69/kg (see Table 1).



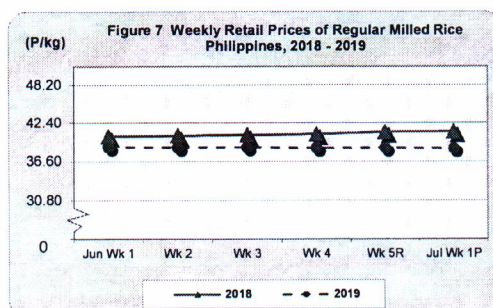
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ **Both prices at the wholesale and retail trades of regular milled rice are lower during the week**

- The wholesale average price of regular milled rice **dropped** to P35.40/kg or by 0.1 percent this week compared with its week ago level of P35.45/kg. Similarly, it **decreased** further at an annual rate of 8.5 percent from its level in the same week of the previous year of P38.69/kg (see Table 1).



- On the average, the retail price of regular milled rice **shrank** to P38.51/kg or by 0.2 percent this week relative to its previous week's level of P38.60/kg. It, likewise, continued to **decrease** at an annual rate of 6.2 percent from its level of P41.07/kg in the same week of the previous year (see Table 1).

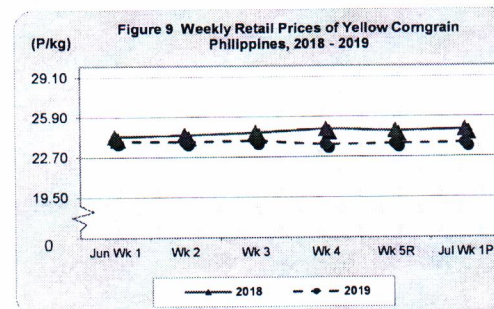
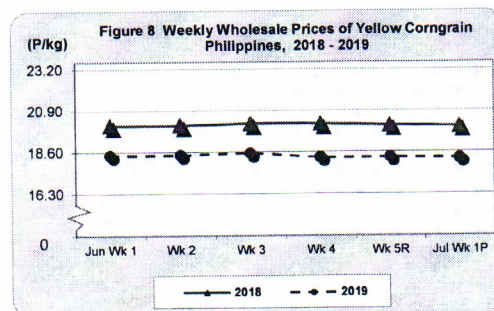


Source: Philippine Statistics Authority

E. Wholesale and Retail Prices of Yellow Corngrain

* Wholesale price of yellow corngrain declines while its retail price picks up during the week

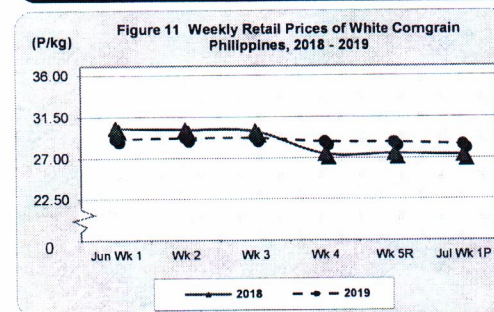
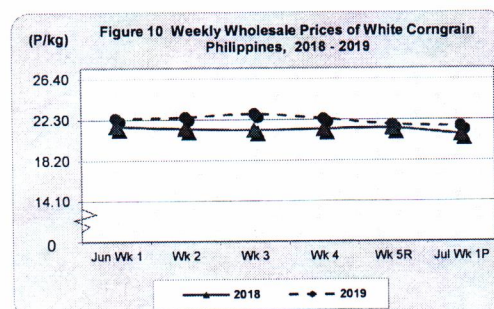
- From the previous week's level of P18.30/kg, the average wholesale price of yellow corngrain **went down** to P18.24/kg or by 0.3 percent this week. Annually, it also **declined** at a rate of 8.8 percent from its level of P19.99/kg in the same week of the previous year (see Table 2).
- The average retail price of yellow corngrain **rose** to P23.81/kg or by 0.3 percent during the week from its previous week's level of P23.75/kg. Meanwhile, it was **lower** at an annual rate of 4.3 percent from its level in the same period of the previous year of P24.88/kg (see Table 2).



F. Wholesale and Retail Prices of White Corngrain

* Lower wholesale and retail prices of white corngrain are registered this week

- The average wholesale price of white corngrain **decreased** to P21.63/kg or by 0.8 percent this week relative to its week ago level of P21.80/kg. Meanwhile, it posted an annual increment at a rate of 4.0 percent compared with its level of P20.80/kg in the same period of the previous year (see Table 2).
- The average retail price of white corngrain **dropped** to P28.52/kg or by 0.8 percent during the week from P28.76/kg in the previous week. Meanwhile, on an annual basis, it posted an **increase** at a rate of 4.3 percent from its level of P27.35/kg in the same week a year ago (see Table 2).



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Source: Philippine Statistics Authority