

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

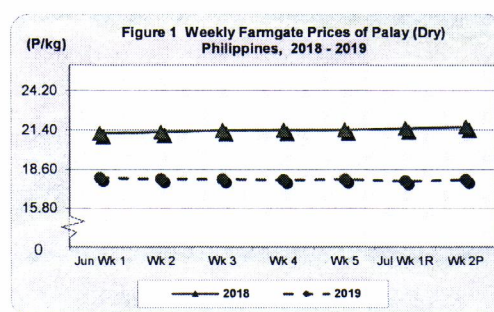
SECOND WEEK OF JULY 2019

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A. Farmgate Price of Palay

★ Farmgate price of palay picks up during the week

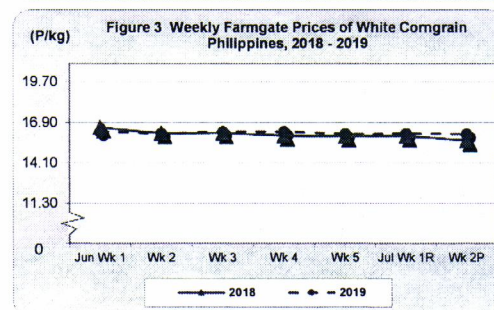
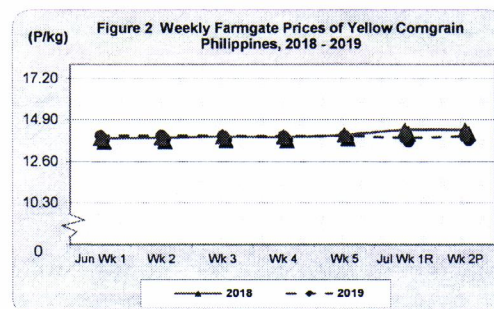
- The average farmgate price of palay slightly **increased** to P17.87/kg or by 0.5 percent this week from its previous week's level of P17.78/kg. However, it **dropped** further at an annual rate of 17.3 percent from its level of P21.61/kg in the same week of the previous year (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate price of yellow corngrain increases while that of white corngrain declines during the week

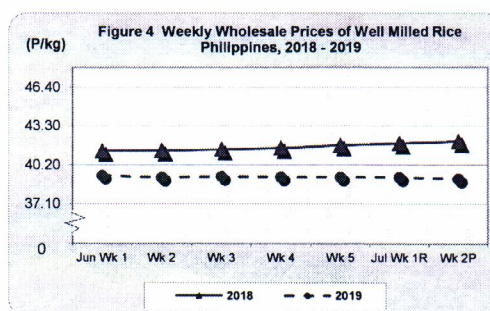
- The average farmgate price of yellow corngrain **rose** to P13.98/kg or by 0.5 percent this week relative to its previous week's level of P13.91/kg. On an annual basis, it **decreased** at a rate of 2.4 percent from its level of P14.33/kg in the same period of the previous year (see Table 2).
- The average farmgate price of white corngrain **fell** to P16.09/kg or by 0.2 percent during the period compared with its week ago level of P16.12/kg. Meanwhile, annually, it **went up** at a rate of 2.8 percent from its level of P15.65/kg in the same period of previous year (see Table 2).



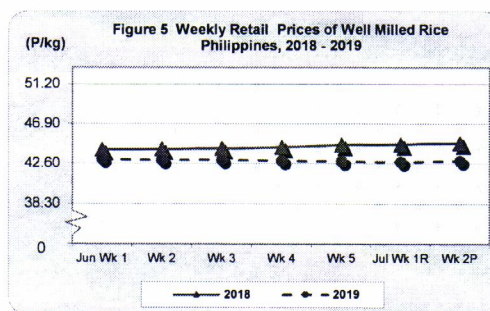
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

- ★ Lower wholesale price of well milled rice is observed while higher retail price is recorded during the week

➤ On the average, the wholesale price of well milled rice **went down** to P39.08/kg or by 0.3 percent during the period compared with its previous week's level of P39.21/kg. Similarly, it also **decreased** further at a rate of 7.1 percent from its level of P42.07/kg in the same week of the previous year (see Table 1).



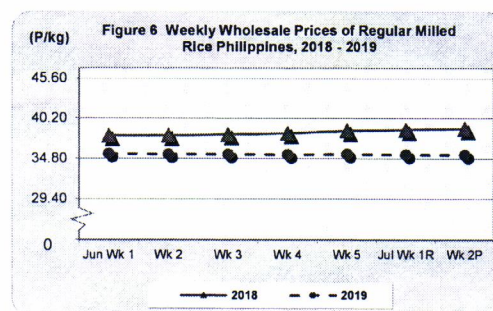
➤ The average retail price of well milled rice slightly **inched up** to P42.88/kg or by 0.3 percent during the week from its level of P42.77/kg in the previous week. However, annually, it continued to **move downward** at a rate of 4.3 percent from the same period of previous year's level of P44.80/kg (see Table 1).



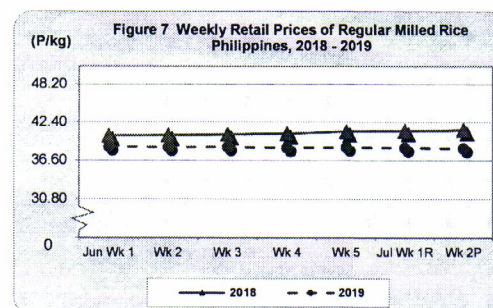
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

- ★ Both wholesale and retail prices of regular milled rice continue to decrease during the period

➤ The wholesale average price of regular milled rice **decreased** to P35.31/kg or by 0.1 percent this week compared with its a week ago level of P35.34/kg. It, likewise, **fell** further at an annual rate of 9.0 percent from its level in the same week of the previous year of P38.82/kg (see Table 1).



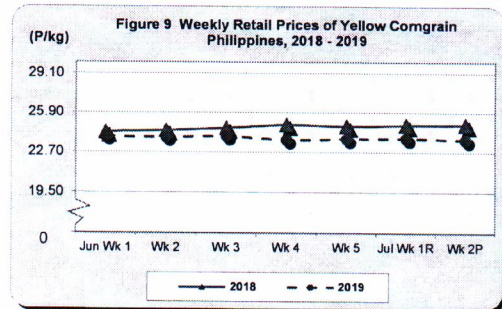
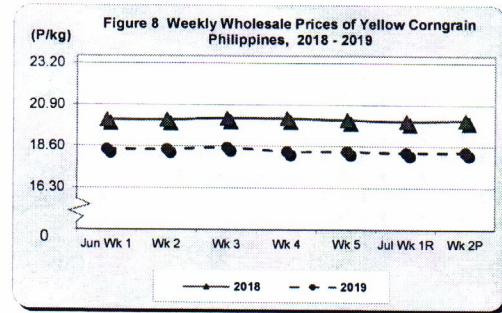
➤ On the average, the retail price of regular milled rice **declined** to P38.40/kg or by 0.1 percent this week from its previous week's level of P38.45/kg. It **dropped** further at an annual rate of 6.8 percent from its level of P41.20/kg in the same week of the previous year (see Table 1).



E. Wholesale and Retail Prices of Yellow Corngrain

★ **Wholesale price of yellow corngrain moves up while retail price drops during the week**

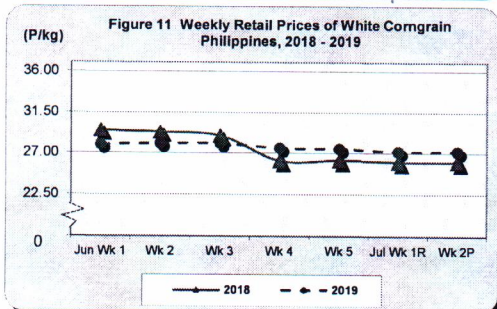
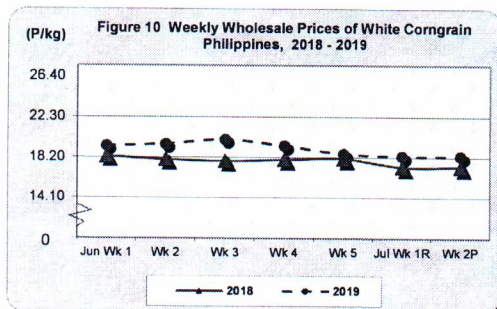
- From the previous week's level of P18.24/kg, the average wholesale price of yellow corngrain **rose** to P18.26/kg or by 0.1 percent this week. However, it **declined** at an annual rate of 8.9 percent from its level of P20.05/kg in the same week of the previous year (see Table 2).
- On the average, the retail price of yellow corngrain **dropped** to P23.68/kg or by 0.6 percent during the period from its previous week's level of P23.81/kg. Similarly, it **went down** further at an annual rate of 4.9 percent from its level of P24.91/kg in the same period of the previous year (see Table 2).



F. Wholesale and Retail Prices of White Corngrain

★ **Both wholesale and retail prices of white corngrain remain stable during the week**

- At the wholesale trade, the average price of white corngrain **remained** at its previous week's level of P18.33/kg during the period. Meanwhile, it **increased** at an annual rate of 6.4 percent from its level of P17.23/kg in the same period of the previous year (see Table 2).
- Likewise, at the retail trade, the average price of white corngrain **remained** at its previous week's level of P27.15/kg this week. However, it posted an annual **increment** at a rate of 4.3 percent from its level of P26.02/kg in the same week a year ago (see Table 2).



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Source: Philippine Statistics Authority