

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

FOURTH WEEK OF JULY 2019

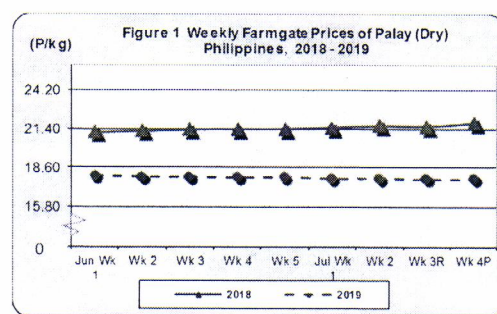
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Reference No. 2019-222

A. Farmgate Price of Palay

★ **Farmgate price of palay picks up during the week**

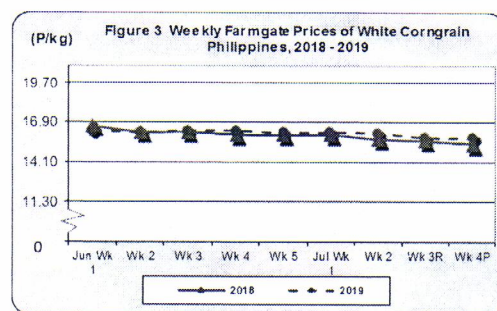
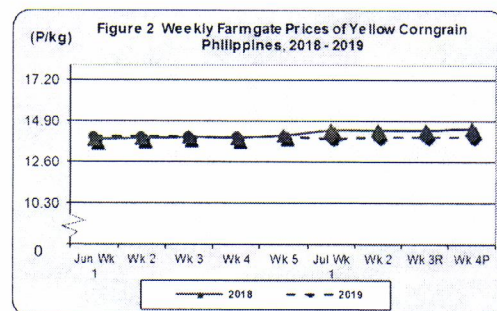
- The average farmgate price of palay **inched up** to P17.76/kg or by 0.1 percent during the period from its previous week's level of P17.74/kg. Meanwhile, it **decreased** at an annual rate of 18.6 percent from its level of P21.81/kg in the same week of the previous year (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

★ **Farmgate price of yellow corngrain moves up while that of white corngrain declines during the week**

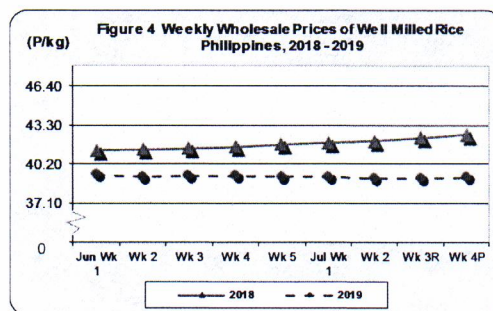
- The average farmgate price of yellow corngrain **went up** to P13.99/kg or by 0.1 percent this week from its previous week's level of P13.98/kg. However, it **went down** further at an annual rate of 3.1 percent from its level of P14.44/kg in the same period of the previous year (see Table 2).
- The average farmgate price of white corngrain **dropped** to P15.76/kg or by 0.2 percent during the week compared with its a week ago level of P15.79/kg. Annually, it **increased** at a rate of 2.8 percent from its level of P15.33/kg in the same period of previous year (see Table 2).



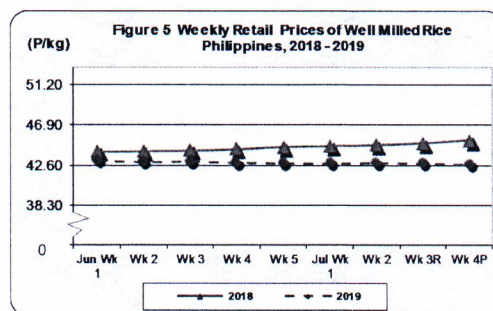
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

- ★ **Wholesale price of well milled rice continues to increase while its retail price drops further this week**

➤ At the wholesale trade, the average price of well milled rice **climbed** to P39.14/kg or by 0.1 percent this week compared with its previous week's level of P39.10/kg. Meanwhile, it **fell** further at an annual rate of 8.1 percent from its level of P42.59/kg in the same week of the previous year (see Table 1).



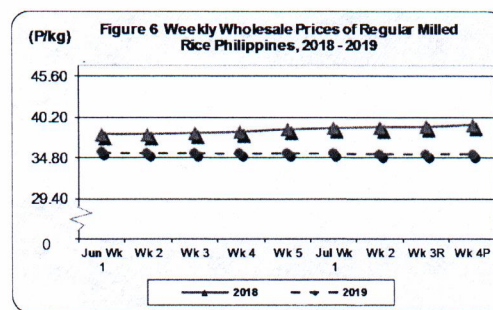
➤ The average retail price of well milled rice **shrank** to P42.67/kg or by 0.3 percent during the period from its level of P42.79/kg in the previous week. On an annual basis, it **went down** further by 5.8 percent from the same period of previous year's level of P45.31/kg (see Table 1).



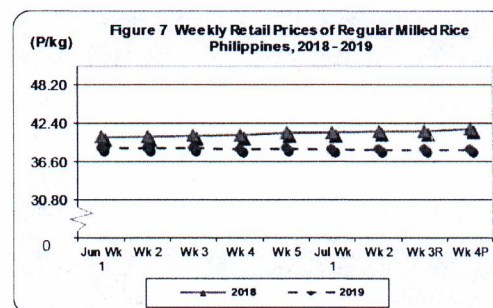
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

- ★ **Higher wholesale and retail prices of regular milled rice are observed this week**

➤ The average wholesale price of regular milled rice **rose** to P35.27/kg or by 0.1 percent compared with its previous week's level of P35.25/kg. It, however, **decreased** further at an annual rate of 9.8 percent from its level of P39.12/kg in the same week of the previous year (see Table 1).



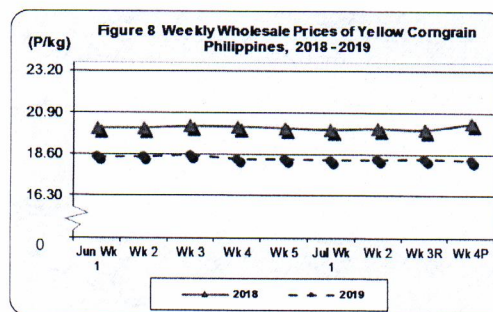
➤ At the retail trade, the average price of regular milled rice **increased** to P38.38/kg or by 0.1 percent during the period from its previous week's level of P38.36/kg. Meanwhile, it **fell** further at an annual rate of 7.7 percent from its level of P41.57/kg in the same week of the previous year (see Table 1).



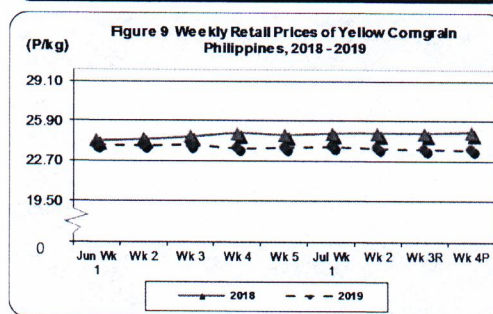
E. Wholesale and Retail Prices of Yellow Corngrain

- ★ Both wholesale and retail prices of yellow corngrain post downward trends during the week

➤ The average wholesale price of yellow corngrain **dropped** to P18.22/kg or by 0.5 percent this week from its previous week's level of P18.31/kg. Similarly, it **fell** at an annual rate of 10.3 percent from its level of P20.30/kg in the same week of the previous year (see Table 2).



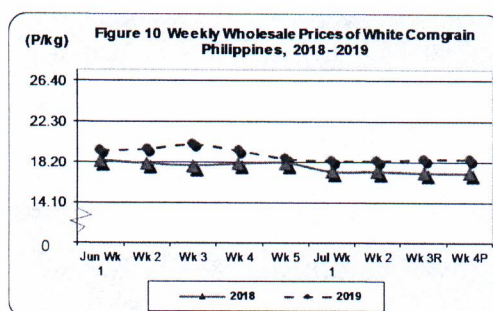
➤ Relative to the previous week's level of P23.62/kg, the average retail price of yellow corngrain **went down** further to P23.56/kg or by 0.3 percent this week. It, likewise, **decreased** further at an annual rate of 5.7 percent from its level of P24.99/kg in the same period of the previous year (see Table 2).



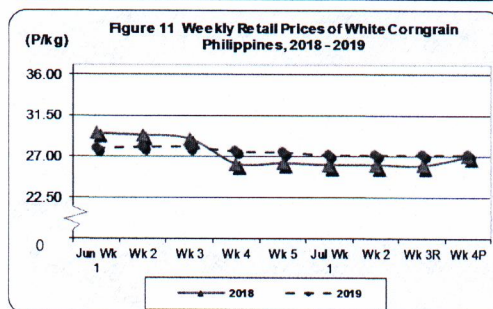
F. Wholesale and Retail Prices of White Corngrain

- ★ Both wholesale and retail prices of white corngrain remain stable this week

➤ The average wholesale price of white corngrain **remained** at its previous week's level of P18.50/kg during the week. On an annual basis, it **increased** at a rate of 8.4 percent from its level of P17.07/kg in the same period of the previous year (see Table 2).



➤ Similarly, at the retail trade, white corngrain **retained** its average price of P27.15/kg for four consecutive weeks now. Meanwhile, it **went up** at an annual rate of 0.9 percent from its level of P26.92/kg in the same week a year ago (see Table 2).



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 Source: Philippine Statistics Authority