

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

THIRD WEEK OF JUNE 2019

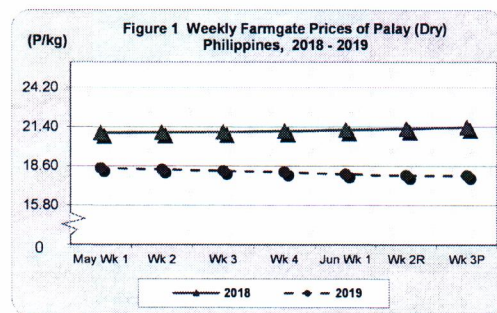
Date of Release: 28 June 2019

Reference No. 2019-184

A. Farmgate Price of Palay

★ **Farmgate price of palay remains stable during the week**

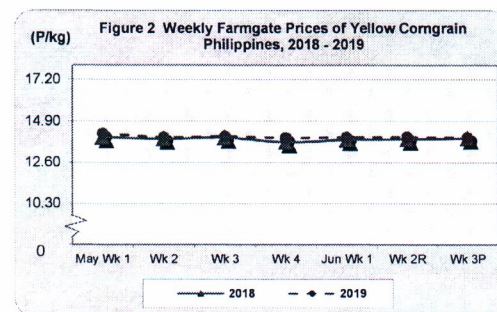
- On the average, the farmgate price of palay **remained** at its previous week's level of P17.91/kg this week. Meanwhile, it **dropped** further by 16.2 percent from previous year's same week level of P21.36/kg (see Table 1).



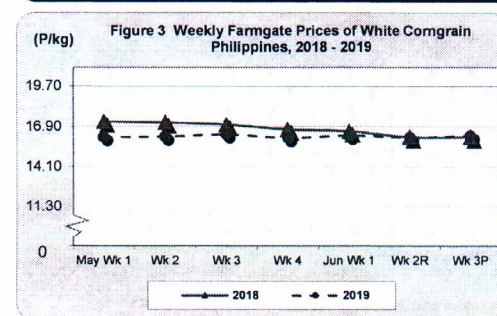
B. Farmgate Prices of Yellow and White Corngrains

★ **Farmgate price of yellow corngrain declines while that of white corngrain picks up during the period**

- The average farmgate price of yellow corngrain at P14.00/kg slightly **decreased** by 0.1 percent this week from its previous week's level of P14.02/kg. However, it **inched up** by 0.3 percent from P13.96/kg in the same period of previous year (see Table 2).



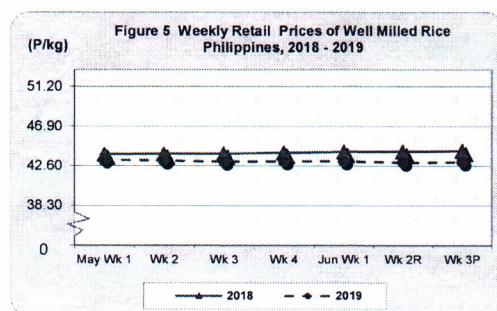
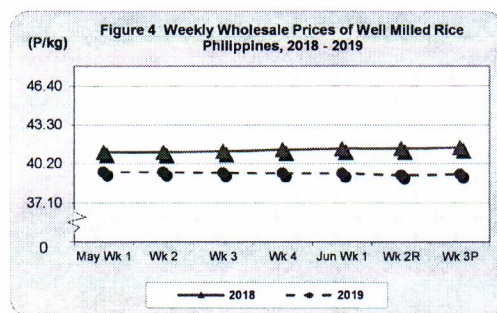
- Relative to P16.14/kg in the previous week, the average farmgate price of white corngrain at P16.25/kg **went up** by 0.7 percent during the week. On an annual basis, it also **increased** by 0.6 percent from the same period of previous year's level of P16.16/kg (see Table 2).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Higher wholesale and retail prices of well milled rice are observed this week

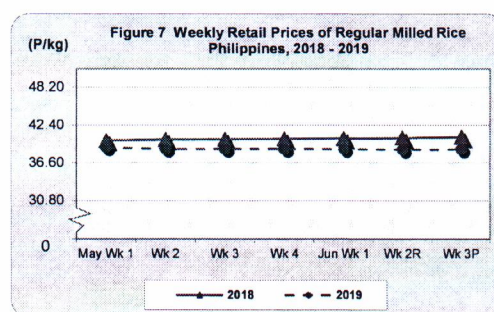
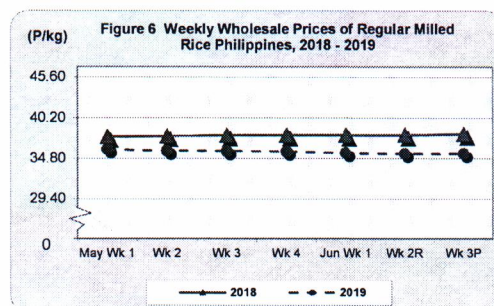
- The average wholesale price of well milled rice at P39.35/kg **rose** by 0.2 percent during the period relative to its previous week's level of P39.28/kg. However, it continued to **move downward** as its price posted a 5.1 percent drop from the same week of previous year's level of P41.47/kg (see Table 1).
- From its previous week's level of P42.98/kg, the average retail price of well milled rice at P43.02/kg **increased** by 0.1 percent. Meanwhile, it **fell** further by 2.7 percent from the same period of previous year's level of P44.23/kg (see Table 1).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Prices at the wholesale and retail trades of regular milled rice move upward during the week

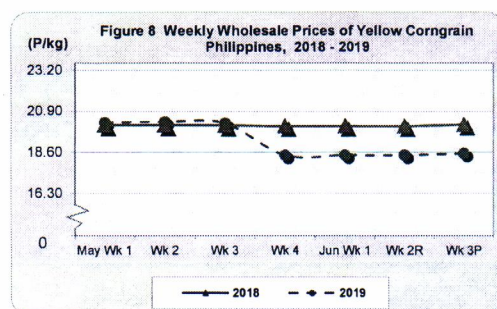
- The average wholesale price of regular milled rice at P35.46/kg was **higher** by 0.03 percent this week compared with its level a week ago at P35.45/kg. However, it **went down** further by 6.8 percent from the same week of previous year's level of P38.06/kg (see Table 1).
- On a weekly basis, the average retail price of regular milled rice at P38.68/kg **inched up** by 0.1 percent relative to its previous week's level of P38.65/kg. On the other hand, it **dropped** further by 4.7 percent from the same week of previous year's level of P40.57/kg (see Table 1).



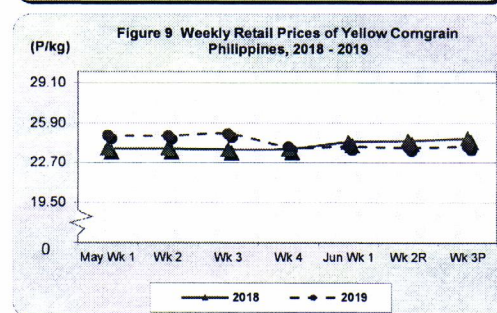
E. Wholesale and Retail Prices of Yellow Corngrain

- ★ Both prices at the wholesale and retail trades of yellow corngrain increase during the week

➤ Compared with the previous week's level of P18.43/kg, the average wholesale price of yellow corngrain at P18.52/kg **picked up** by 0.5 percent during the week. However, it **decreased** by 8.1 percent from P20.16/kg in the same week of previous year (see Table 2).



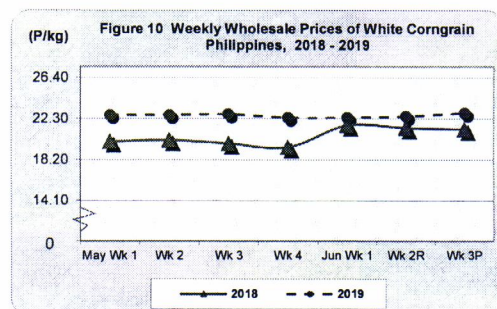
➤ The average retail price of yellow corngrain at P23.96/kg was **higher** by 0.3 percent from its previous week's level of P23.89/kg. Meanwhile, it **fell** by 2.7 percent from the same period a year ago level of P24.63/kg (see Table 2).



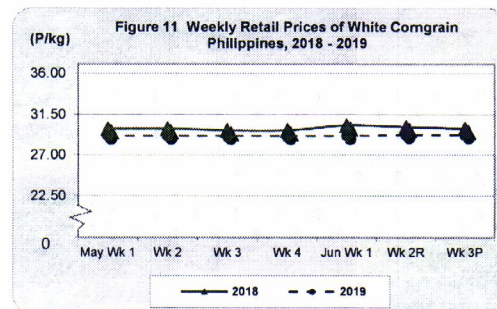
F. Wholesale and Retail Prices of White Corngrain

- ★ Wholesale price of white corngrain picks up while its retail price remains stable during the week

➤ The average wholesale price of white corngrain at P22.88/kg continued its **uptrend** as it rose further by 1.5 percent this week from a week ago level of P22.54/kg. It also **accelerated** by 7.7 percent from the same period of previous year's level of P21.25/kg (see Table 2).



➤ The average retail price of white corngrain **remained** at P29.22/kg during the week. On the other hand, it still exhibited a **downtrend** as it decreased by 2.3 percent from the same week a year ago level of P29.92/kg (see Table 2).



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Source: Philippine Statistics Authority