

# SPECIAL RELEASE

## UPDATES ON PALAY, RICE AND CORN PRICES

### FOURTH WEEK OF JUNE 2019

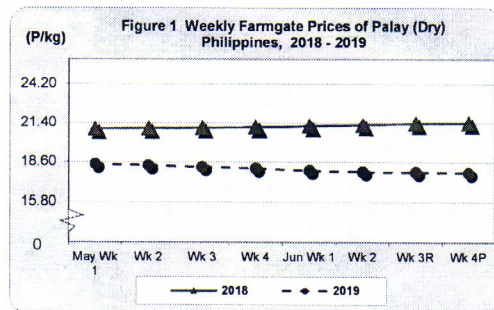
Date of Release: 05 July 2019

Reference No. 2019- 192

#### A. Farmgate Price of Palay

★ Farmgate price of palay continues to drop during the week

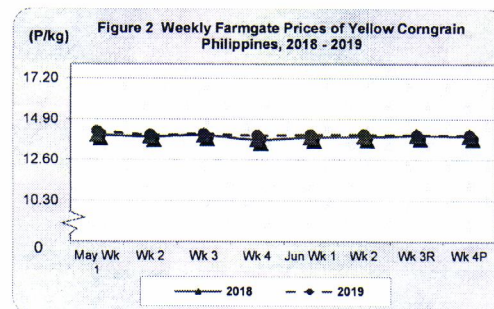
- The average farmgate price of palay at P17.85/kg **moved downward** by 0.3 percent during the period from its previous week's level of P17.90/kg. Similarly, it **went down** further by 16.5 percent from the previous year's same week level of P21.38/kg (see Table 1).



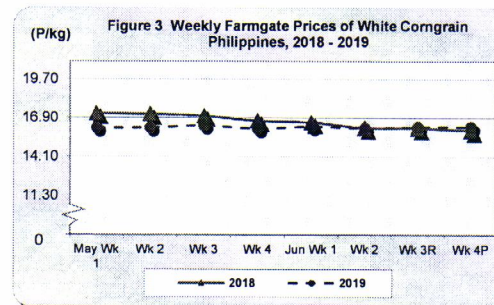
#### B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate price of yellow corngrain decreases while that of white corngrain remains stable this week

- From P14.00/kg in the previous week, the average farmgate price of yellow corngrain at P13.98/kg **declined** by 0.1 percent this week. It, however, recorded a 0.3 percent **increase** this week from P13.94/kg in the same period of previous year (see Table 2).



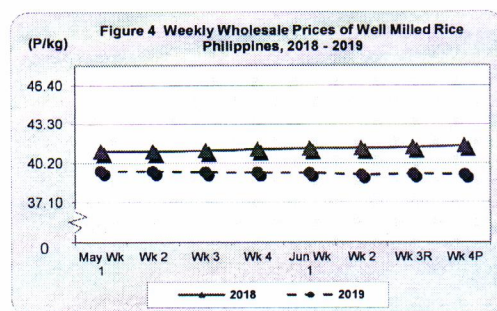
- The average farmgate price of white corngrain this week **remained** at P16.25/kg. Meanwhile, it **went up** further by 1.6 percent from the same period of previous year's level of P15.99/kg (see Table 2).



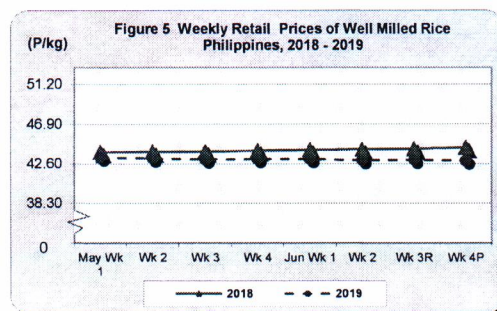
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

- \* Both wholesale and retail prices of well milled rice exhibit downward movements during the week

➤ The average wholesale price of well milled rice at P39.30/kg **fell** by 0.1 percent this week relative to its previous week's level of P39.34/kg. Likewise, it **shrank** further by 5.5 percent from the same week of previous year's level of P41.58/kg (see Table 1).



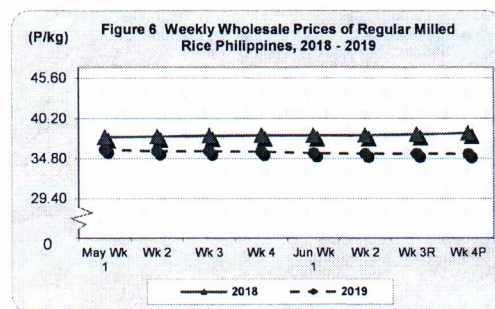
➤ At the retail trade, the average price of well milled rice at P42.92/kg was **lower** by 0.2 percent during the period from its previous week's level of P43.02/kg. On an annual basis, a downward movement was still noted as its rate **contracted** by 3.3 percent from the same period of previous year's level of P44.37/kg (see Table 1).



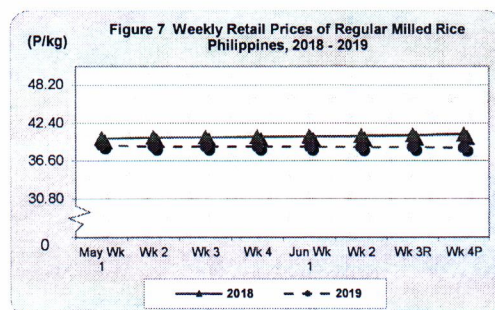
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

- \* Lower prices at the wholesale and retail trades of regular milled rice are observed during the period

➤ The average wholesale price of regular milled rice at P35.39/kg **declined** by 0.2 percent this week compared with its a week ago level of P35.45/kg. Similarly, it **decreased** further by 7.4 percent from the same week of previous year's level of P38.23/kg (see Table 1).



➤ At the retail trade, the average price of regular milled rice at P38.56/kg, likewise, **dropped** by 0.3 percent during the period relative to its previous week's level of P38.68/kg. Its annual rate **went down** further by 5.2 percent from the same week of previous year's level of P40.69/kg (see Table 1).

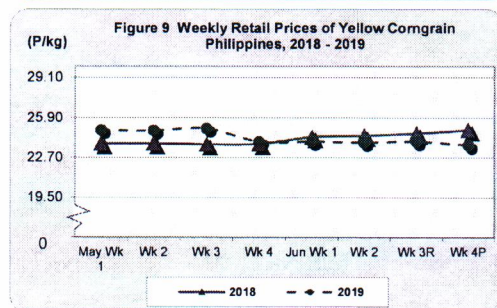
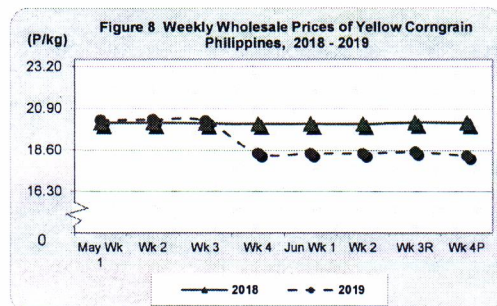




## E. Wholesale and Retail Prices of Yellow Corngrain

### \* Prices at both wholesale and retail trades of yellow corngrain decline during the week

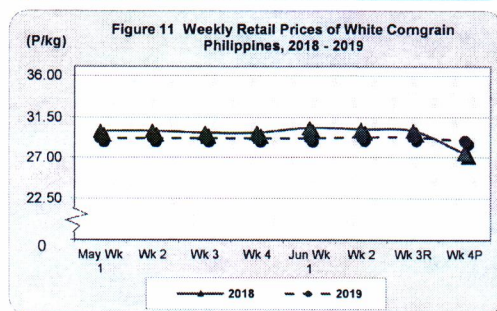
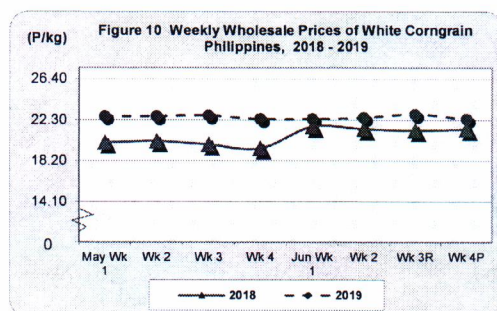
- The average wholesale price of yellow corngrain at P18.30/kg **decreased** by 1.2 percent during the week compared with its previous week's level of P18.52/kg. Similarly, it was **cheaper** by 9.1 percent from the P20.14/kg level in the same week of previous year (see Table 2).
- At the retail trade, the average price of yellow corngrain at P23.68/kg, likewise, **went down** by 1.2 percent this week from its previous week's level of P23.96/kg. It also **dropped** further by 4.9 percent from the same period a year ago level of P24.90/kg (see Table 2).



## F. Wholesale and Retail Prices of White Corngrain

### \* Wholesale and retail prices of white corngrain decrease during the week

- The average wholesale price of white corngrain at P22.40/kg **fell** by 2.1 percent this week from a week ago level of P22.88/kg. Compared with the same period of previous year's level of P21.36/kg, a slower annual **increment** of 4.9 percent was registered during the week (see Table 2).
- From P29.22/kg in the previous week, the average retail price of white corngrain at P28.82/kg **went down** by 1.4 percent during the period. It, however, **accelerated** by 4.9 percent from the same week a year ago level of P27.47/kg (see Table 2).



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Source: Philippine Statistics Authority