

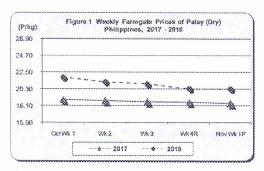
SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES FIRST WEEK OF NOVEMBER 2018

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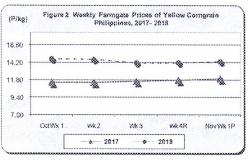
A. Farmgate Price of Palay

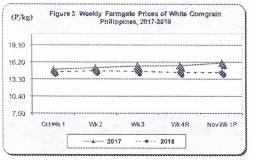
- * Farmgate price of palay continues to drop during the week
- The average farmgate price of palay was registered this week at P20.28/kg. It decreased by 0.39 percent from the level a week ago of P20.36/kg. However, it went up by 10.22 percent from previous year's price of P18.40/kg (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

- * Farmgate price of yellow corngrain increases while no price movement for white corngrain
- The average farmgate price of yellow corngrain at P14.30/kg during the week went up by 0.92 percent from a week ago level of P14.17/kg. Compared with the previous year's quotation of P11.97/kg, it rose by 19.47 percent (see Table 2).
- The average farmgate price of white corngrain this week remained at P14.48/kg. Relative to the level a year ago of P16.04/kg, it was lower by 9.73 percent (see Table 2).



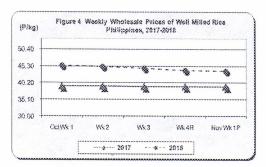


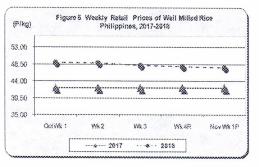




C. Wholesale and Retail Prices of Well Milled Rice (WMR)

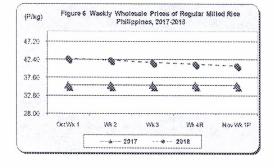
- * Both wholesale and retail prices of well milled rice continue to register lower prices
- The average wholesale price of well milled rice at P43.72/kg during the week posted a **decrease** of 0.73 percent from the level a week ago of P44.04/kg. Relative to the same period in the previous year, it however, **moved up** by 11.73 percent (see Table 1).
- This week's average retail price of well milled rice at P47.60/kg was lower than its previous week's level by 0.56 percent. Compared with the previous year's price level, it went up by 12.88 percent (see Table 1)



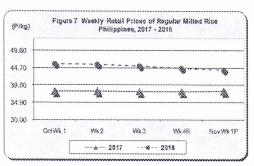


D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

- * Lower wholesale and retail prices of regular milled rice are still noted during the week
- This week's average wholesale price of regular milled rice at P40.67/kg dropped by 1.07 percent from previous week's level. Compared to the previous year's level, it rose by 14.24 percent (see Table 1).



On the average, retail price of regular milled rice at P44.12/kg was lower by 0.88 percent from previous week's level. However, compared to previous year's level, it was higher by 16.04 percent (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

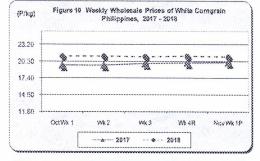
- * Downward price movements are seen at both wholesale and retail trades
- The average wholesale price of yellow corngrain at P20.84/kg was lower by 0.10 percent from previous week's level. On the contrary, it posted an increment of 11.92 percent from previous year's level of P18.62/kg (see Table 2).
- Likewise, the average retail price of yellow corngrain at P25.43/kg went down by 0.04 percent during the week. Relative to the same week a year ago level of P22.44/kg, it accelerated by 13.32 percent (see Table 2).



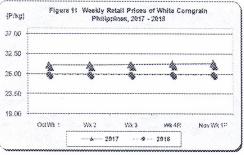


F. Wholesale and Retail Prices of Corngrain, White

- * Corngrain white recorded price decreases at both wholesale and retail trades
- At the wholesale trade, the average price of white corngrain at P21.08/kg fell by 0.24 percent from previous week's level. This was, however, higher by 4.72 percent compared to its previous year's level of P20.13/kg (see Table 2).



The average retail price of white corngrain at P27.88/kg was cheaper by 0.14 percent from previous week's level and 7.87 percent from a year ago quotation (see Table 2).



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Source: Philippine Statistics Authority