

SPECIAL RELEASE

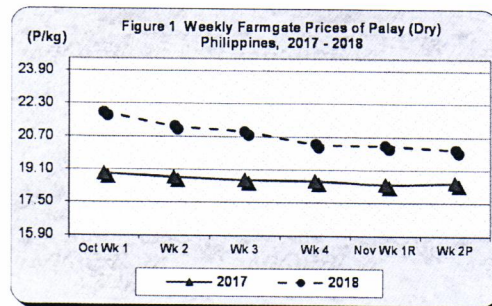
UPDATES ON PALAY, RICE AND CORN PRICES SECOND WEEK OF NOVEMBER 2018

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A. Farmgate Price of Palay

★ Farmgate price of palay further declines this week

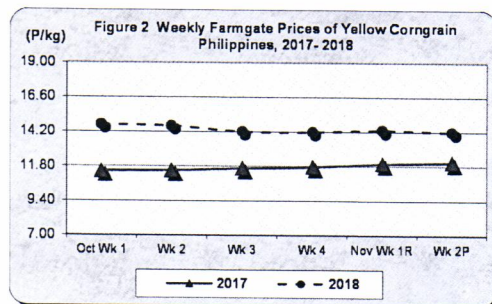
- Compared to the level a week ago of P20.28/kg, the average farmgate price of palay at P20.09/kg **dropped** by 0.94 percent. On the other hand, it **increased** by 8.77 percent relative to the price in the same period of the previous year (see Table 1).



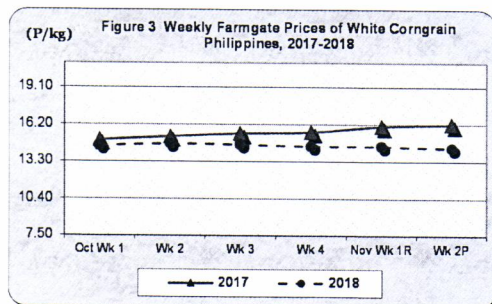
B. Farmgate Prices of Yellow and White Corngrains

★ Lower prices are noted for both yellow and white corngrains during the week

- This week's average farmgate price of yellow corngrain at P14.17/kg **fell** by 0.91 percent from previous week's level of P14.30/kg. However, it **rose** by 17.50 percent from the level a year ago of P12.06/kg (see Table 2).



- The average farmgate price of white corngrain at P14.34/kg **went down** by 0.97 percent from P14.48/kg in the previous week. Compared to the price in the same week of the previous year, it was likewise, **lower** by 11.37 percent (see Table 2).



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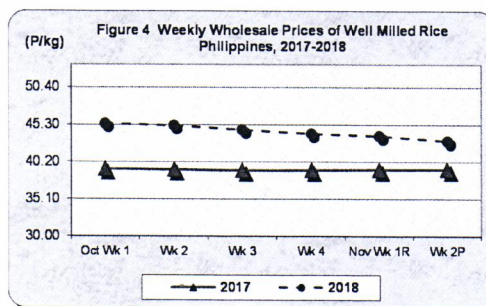


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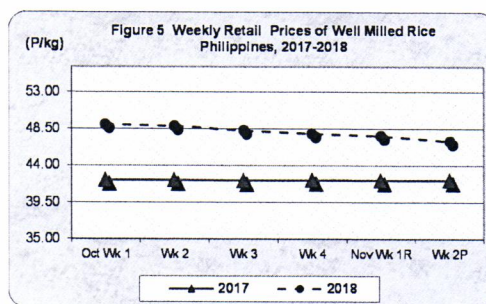
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Wholesale and retail prices of well milled rice continue their downward movements

➤ The average wholesale price of well milled rice at P42.99/kg **decreased** by 1.62 percent from the level a week ago of P43.70/kg. However, an **uptick** of 9.81 percent from previous year's level of P39.15/kg is noted during the week (see Table 1).



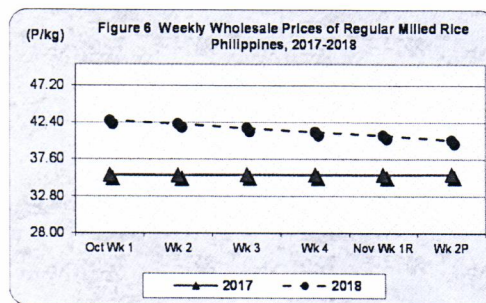
➤ Similarly, the average retail price of well milled rice at P46.94/kg was **lower** by 1.39 percent from previous week's level. On the contrary, it **gained** by 11.28 percent from the level a year ago of P42.18/kg (see Table 1).



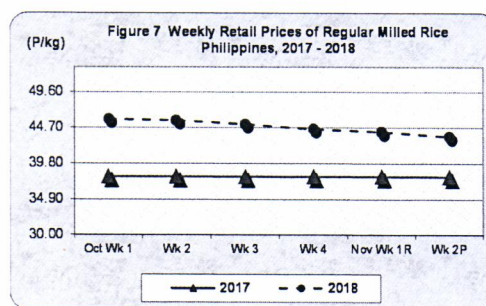
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Wholesale and retail prices of regular milled rice drop this week

➤ At the wholesale trade, the average price of regular milled rice at P40.04/kg was **cheaper** than its previous week's level by 1.55 percent. Relative to the previous year's price level of P35.64/kg, it **went up** by 12.35 percent (see Table 1).



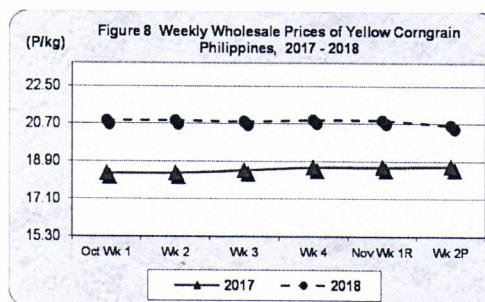
➤ The average retail price of regular milled rice at P43.46/kg registered a **decrease** of 1.50 percent from previous week's level. On the other hand, it was **higher** by 14.46 percent from previous year's level of P37.97/kg (see Table 1).



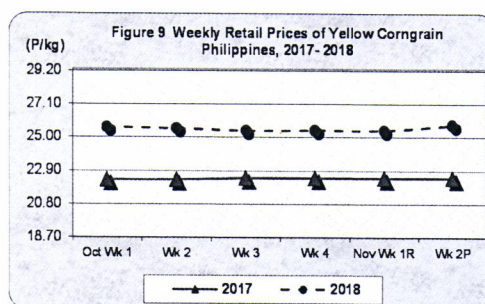
E. Wholesale and Retail Prices of Corngrain, Yellow

* **Wholesale trade continues to register price cut while that in retail trade picks up this week**

➤ The average wholesale price of yellow corngrain was registered this week at P20.60/kg. This was **lower** than its previous week's level by 1.15 percent. On an annual basis, it recorded a double-digit **mark-up** of 10.46 percent (see Table 2).



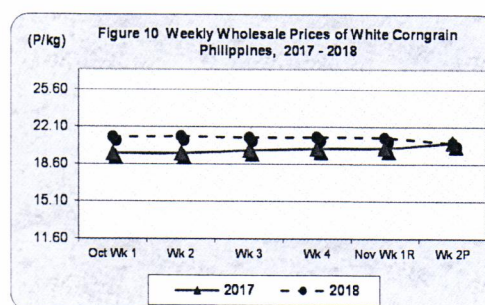
➤ At the retail trade, the average price of yellow corngrain at P25.77/kg **picked up** by 1.34 percent during the week. Relative to the price in the same week of the previous year, it was likewise, **higher** by 14.84 percent (see Table 2).



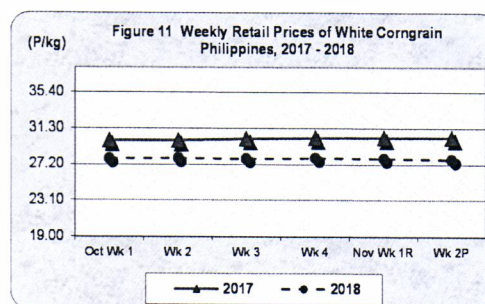
F. Wholesale and Retail Prices of Corngrain, White

* **Price decreases are still noted at both wholesale and retail trades**

➤ The average wholesale price of white corngrain at P20.58/kg posted respective price **declines** of 2.37 percent from the level a week ago of P21.08/kg and 0.24 percent from previous year's level of P20.63/kg (see Table 2).



➤ Measured from the level a week ago, the average retail price of white corngrain at P27.76/kg **fell** by 0.43 percent. Similarly, it **dropped** by 8.26 percent compared from the level in the previous year at P30.26/kg (see Table 2).



Rosalinda P. Bautista
ROSALINDA P. BAUTISTA
 (Director II)
 Officer-in-Charge
 Sectoral Statistics Office

Source: Philippine Statistics Authority