

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

FOURTH WEEK OF NOVEMBER 2018

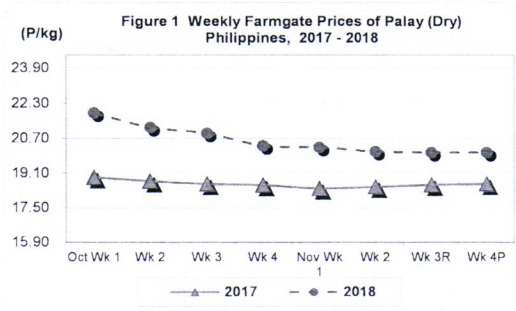
Date of Release: 5 DECEMBER 2018

Reference No. 2018- 336

A. Farmgate Price of Palay

* Farmgate price of palay remains stable during the week

- The average farmgate price of palay **remained** at its previous week's level of P20.04/kg during the week. Relative to the previous year's price level of P18.60/kg, it **increased** by 7.74 percent (see Table 1).



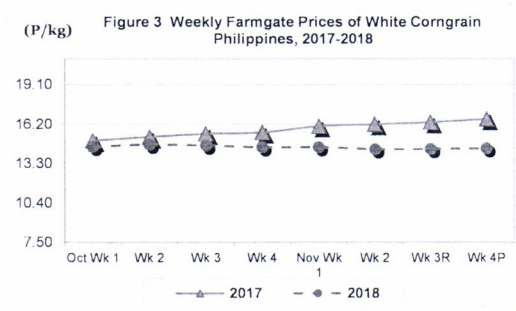
B. Farmgate Prices of Yellow and White Corngrains

* Farmgate price of yellow corngrain continues to drop while that of white corngrain further picks up

- The average farmgate price of yellow corngrain at P14.04/kg **dropped** by 0.85 percent from previous week's level of P14.16/kg. On the other hand, it **gained** by 14.89 percent from the level a year ago of P12.22/kg (see Table 2).



- The average farmgate price of white corngrain at P14.39/kg posted an **increment** of 0.28 percent from previous week's level of P14.35/kg. Compared to the price in the same period of the previous year, it **fell** by 13.21 percent (see Table 2).



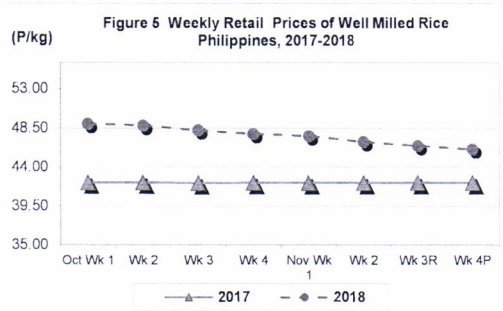
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

✳ **Prices are still lower for both wholesale and retail trades of well milled rice**

➤ The average wholesale price of well milled rice at P42.56/kg during the week recorded a 0.21 percent **decrease** from previous week's level of P42.65/kg. On the contrary, it **rose** by 8.60 percent from previous year's price of P39.19/kg (see Table 1).



➤ Similarly, the average retail price of well milled rice at P46.08/kg **went down** by 0.88 percent from P46.49/kg in the previous week. Relative to the price in the same week of the previous year, it **went up** by 9.25 percent (see Table 1).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

✳ **Lower prices are still noted this week for both wholesale and retail trades of regular milled rice**

➤ At the wholesale trade, the average price of regular milled rice at P39.45/kg **went down** by 0.03 percent from previous week's level of P39.46/kg. However, it recorded an **increment** of 10.50 percent from the level a year ago of P35.70/kg (see Table 1).



➤ The average retail price of regular milled rice at P42.50/kg likewise, **dropped** by 0.61 percent from previous week's level of P42.76/kg. Compared to the level a year ago of P38.01/kg, it **climbed** by 11.81 percent (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Wholesale price of yellow corngrain drops while that of retail picks up during the week

➤ The average wholesale price of yellow corngrain at P20.52/kg exhibited a **decline** of 0.48 percent from previous week's level of P20.62/kg. On the contrary, it posted a **mark-up** of 9.91 percent from previous year's quotation of P18.67/kg (see Table 2).

➤ At the retail trade, the average price of yellow corngrain at P25.73/kg recorded price **increments** of 0.04 percent from the level a week ago of P25.72/kg and 14.66 percent from previous year's price of P22.44/kg (see Table 2).

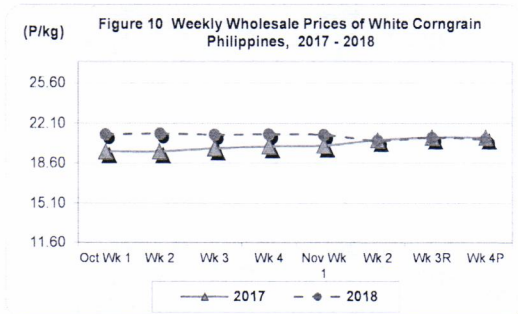


F. Wholesale and Retail Prices of Corngrain, White

* Wholesale price of white corngrain decreases while that of retail increases

➤ The average wholesale price of white corngrain at P20.68/kg registered 0.72 percent **decline** from previous week's level of P20.83/kg. Compared to the price in the same period of the previous year, it was likewise, **lower** by 0.82 percent (see Table 2).

➤ On the other hand, the average retail price of white corngrain at P27.82/kg was **higher** than its previous week's level by 0.22 percent. On an annual basis, it **dropped** by 8.06 percent (see Table 2).



Rosalinda P. Bautista
ROSALINDA P. BAUTISTA
 (Director II)
 Officer-in-Charge
 Sectoral Statistics Office
 source: *Philippine Statistics Authority*