

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

FIRST WEEK OF NOVEMBER 2019

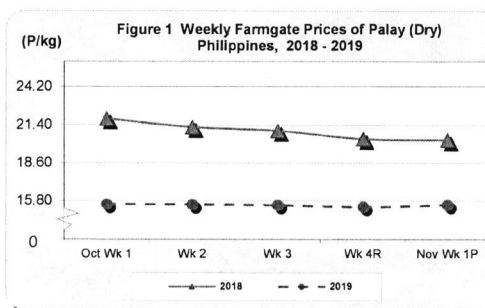
Date of Release: 15 NOVEMBER 2019

Reference No. 2019- 334

A. Farmgate Price of Palay

★ Farmgate price of palay picks up during the week

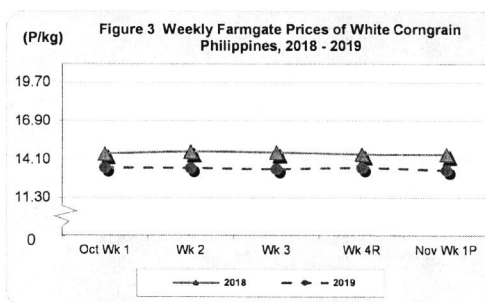
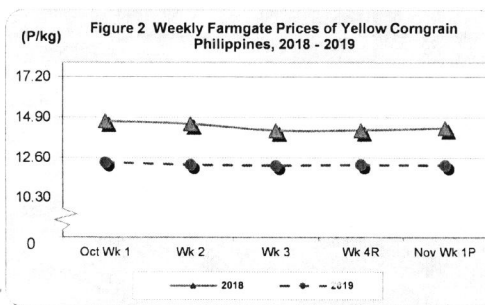
- The average farmgate price of palay **increased** to P15.52/kg or by 1.0 percent this week relative to its previous week's level of P15.36/kg. However, the annual rate was still on a downtrend as it posted a decline of 23.5 percent from its level of P20.28/kg in the same week of the previous year (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

★ Farmgate prices of yellow and white corngrains move downward this week

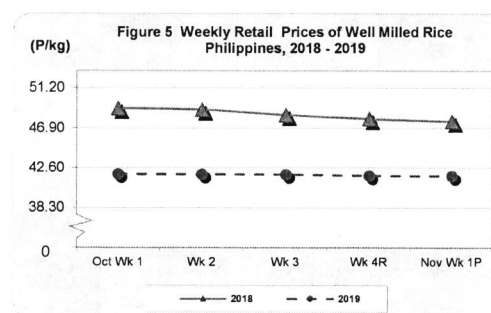
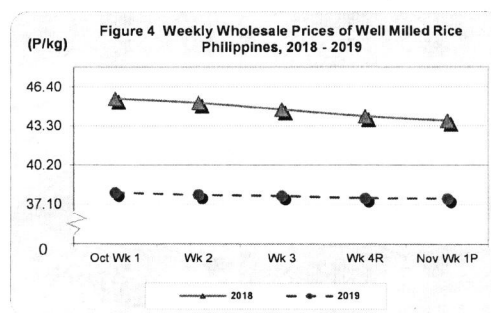
- The average farmgate price of yellow corngrain **went down** to P12.16/kg or by 0.3 percent this week from its previous week's level of P12.19/kg. Likewise, it **dropped** at an annual rate of 15.0 percent from its level of P14.30/kg in the same period of the previous year (see Table 2).
- The average farmgate price of white corngrain **decreased** to P13.32/kg or by 1.3 percent this week compared with its a week ago level of P13.49/kg. On an annual basis, it also **declined** at a rate of 8.0 percent from its level of P14.48/kg in the same period of the previous year (see Table 2).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ **Lower wholesale and retail prices of well milled rice are still observed during the week**

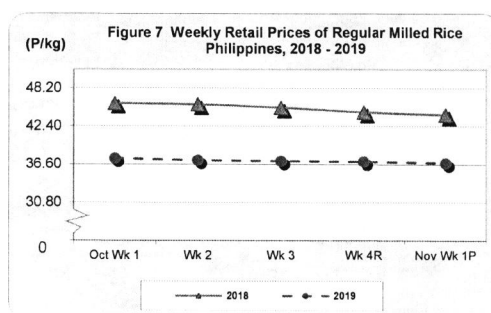
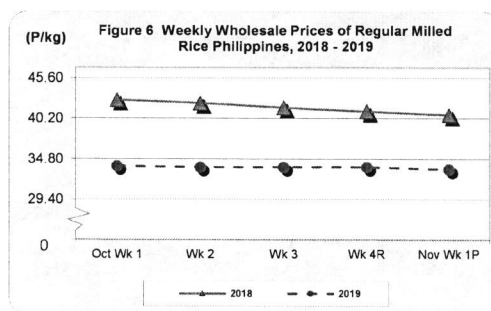
- At the wholesale trade, the average price of well milled rice **shrank** further to P37.57/kg or by 0.1 percent this week from its previous week's level of P37.60/kg. Similarly, it went **down** at an annual rate of 14.1 percent from its level of P43.71/kg in the same week of the previous year (see Table 1).
- The average retail price of well milled rice **fell** to P41.73/kg or by 0.1 percent this week from its previous week's level of P41.75/kg. Likewise, it **contracted** at an annual rate of 12.4 percent from the same period of previous year's level of P47.62/kg (see Table 1).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ **Prices at both wholesale and retail trades of regular milled rice continue to decline during the period**

- The average wholesale price of regular milled rice **dropped** to P33.42/kg or by 0.8 percent during the week from its previous week's level of P33.69/kg. Likewise, it **decreased** at an annual rate of 17.9 percent from its level of P40.69/kg in the same week of the previous year (see Table 1).
- At the retail trade, the average price of regular milled rice **went down** further to P36.82/kg or by 0.5 percent this week from its a week ago level of P37.02/kg. On an annual basis, it also **plunged** at a rate of 16.6 percent from its level of P44.14/kg in the same week of the previous year (see Table 1).

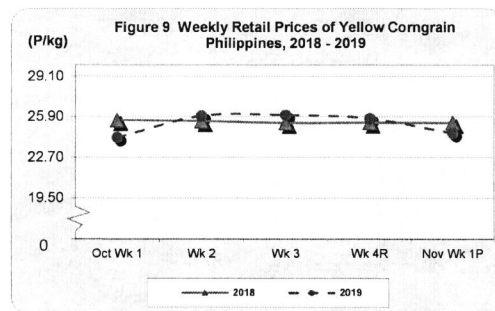
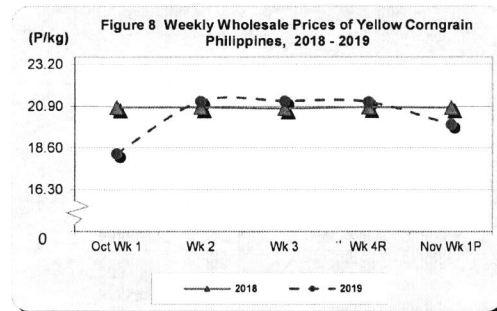


Source: Philippine Statistics Authority

E. Wholesale and Retail Prices of Yellow Corngrain

★ **Wholesale and retail prices of yellow corngrain decrease further during the week**

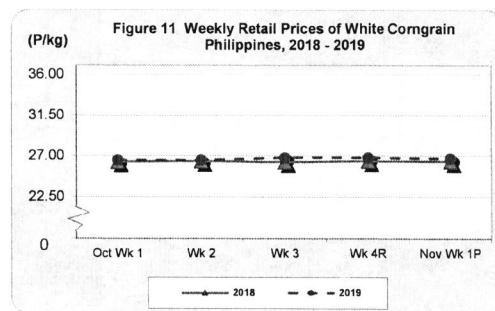
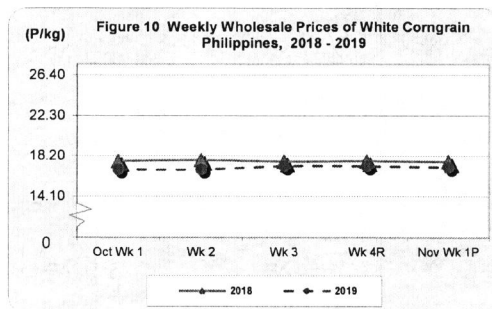
- On the average, the wholesale price of yellow corngrain fell further to P19.90/kg or by 6.0 percent this week from its previous week's level of P21.15/kg. It also **decreased** at an annual rate of 4.5 percent from its level of P20.84/kg in the same week of the previous year (see Table 2).
- Similarly, the average retail price of yellow corngrain went **down further** to P24.61/kg or by 4.5 percent this week relative to its previous week's level of P25.77/kg. Likewise, it **dipped** at an annual rate of 3.2 percent from its level of P25.43/kg in the same period of the previous year (see Table 2).



F. Wholesale and Retail Prices of White Corngrain

★ **Both wholesale and retail prices of white corngrain post downtrends this week**

- The average wholesale price of white corngrain **went down** to P17.03/kg or by 0.6 percent during the period from its previous week's level of P17.13/kg. Similarly, it **dropped** at annual rate of 3.2 percent from its level of P17.60/kg in the same period of the previous year (see Table 2).
- The average retail price of white corngrain **declined** to P26.70/kg or by 0.3 percent this week relative to its previous week's level of P26.78/kg. However, it had an annual **increment** of 1.3 percent from its level of P26.35/kg in the same week a year ago (see Table 2).



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Source: Philippine Statistics Authority