

SPECIAL RELEASE

UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

SECOND WEEK OF NOVEMBER 2019

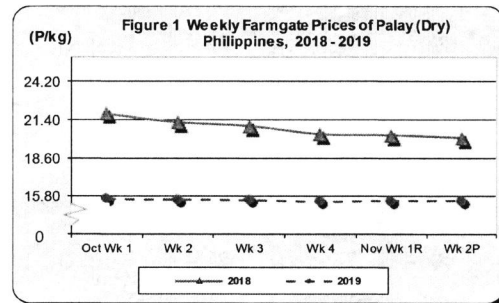
Date of Release: 22 NOVEMBER 2019

Reference No. 2019- 341

A. Farmgate Price of Palay

- * Farmgate price of palay continues to increase during the week

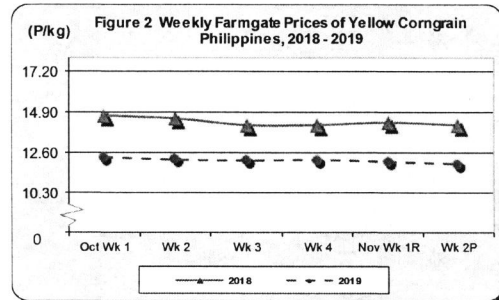
- The average farmgate price of palay **inched up** to P15.45/kg or by 0.1 percent this week relative to its previous week's level of P15.44/kg. Meanwhile, it **dropped** at an annual rate of 23.1 percent from its level of P20.09/kg in the same week of the previous year (see Table 1).



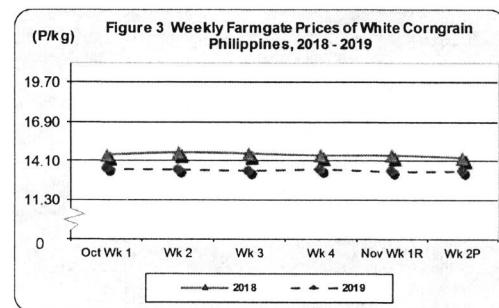
B. Farmgate Prices of Yellow and White Corngrains

- * Farmgate price of yellow corngrain goes down while that of white corngrain picks up during the period

- The average farmgate price of yellow corngrain **moved down** to P11.95/kg or by 1.0 percent this week from its previous week's level of P12.07/kg. On an annual basis, it also **declined** at a rate of 15.7 percent from its level of P14.17/kg in the same period of the previous year (see Table 2).



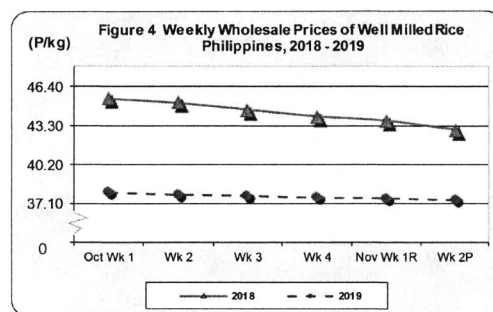
- The average farmgate price of white corngrain **increased** to P13.35/kg or by 0.2 percent this week compared with its a week ago level of P13.32/kg. However, it **went down** at an annual rate of 6.9 percent from its level of P14.34/kg in the same period of the previous year (see Table 2).



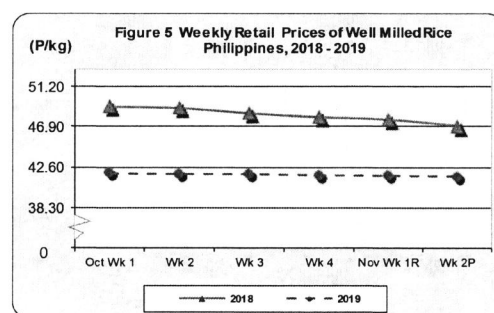
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Both wholesale and retail prices of well milled rice post downtrends this week

➤ The average wholesale price of well milled rice **dipped** further to P37.39/kg or by 0.4 percent this week from its previous week's level of P37.55/kg. Likewise, it **dropped** at an annual rate of 13.0 percent from its level of P42.99/kg in the same week of the previous year (see Table 1).



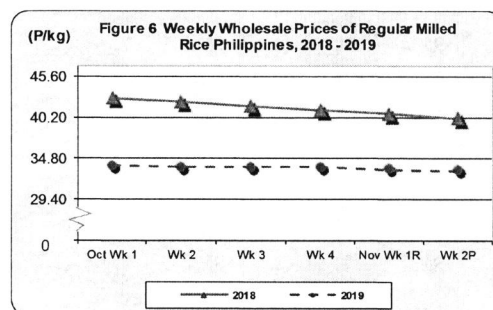
➤ The average retail price of well milled rice **decreased** to P41.60/kg or by 0.2 percent this week from its previous week's level of P41.69/kg. Annually, it also **shrank** at a rate of 11.4 percent from the same period of previous year's level of P46.97/kg (see Table 1).



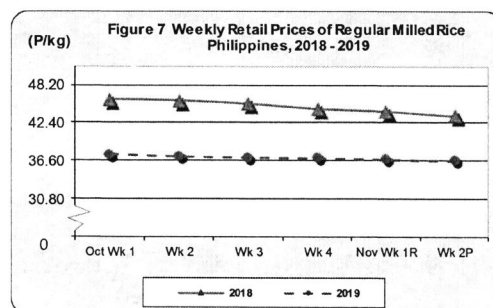
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Lower wholesale and retail prices of regular milled rice are still observed during the period

➤ The average wholesale price of regular milled rice **moved down** to P33.27/kg or by 0.3 percent during the week from its previous week's level of P33.38/kg. On an annual basis, it also **went down** at a rate of 16.9 percent from its level of P40.05/kg in the same week of the previous year (see Table 1).



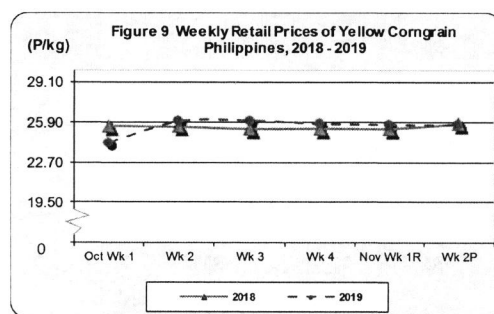
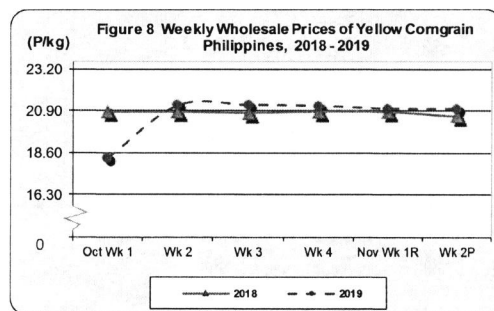
➤ The average retail price of regular milled rice **contracted** to P36.69/kg or by 0.4 percent this week from its a week ago level of P36.83/kg. Annually, it also **plunged** at a rate of 15.6 percent from its level of P43.47/kg in the same week of the previous year (see Table 1).



E. Wholesale and Retail Prices of Yellow Corngrain

★ **Prices at both wholesale and retail trades of yellow corngrain decline further this week**

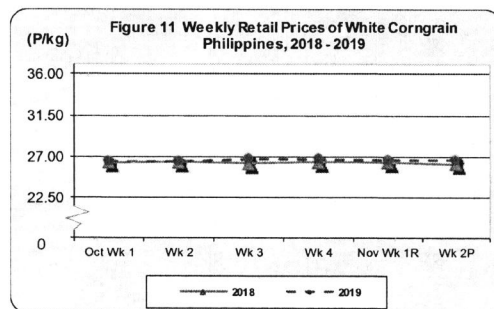
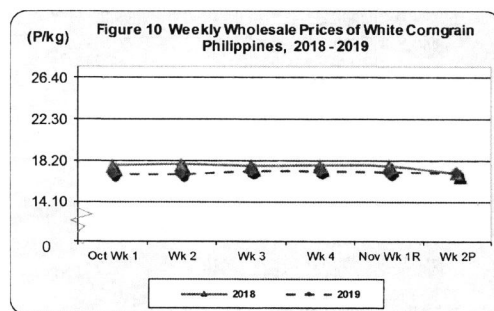
- The average wholesale price of yellow corngrain **fell** further to P20.98/kg or by 0.1 percent this week from its previous week's level of P21.00/kg. On the other hand, it **went up** at an annual rate of 1.8 percent from its level of P20.60/kg in the same week of the previous year (see Table 2).
- The average retail price of yellow corngrain **declined** to P25.66/kg or by 0.1 percent this week relative to its previous week's level of P25.68/kg. Likewise, it **plunged** at an annual rate of 0.4 percent from its level of P25.77/kg in the same period of the previous year (see Table 2).



F. Wholesale and Retail Prices of White Corngrain

★ **Wholesale price of white corngrain declines further while its retail price remains stable**

- The average wholesale price of white corngrain **moved down** to P16.93/kg or by 0.6 percent during the period from its previous week's level of P17.03/kg. Meanwhile, it **retained** its level of P16.93/kg in the same period of the previous year (see Table 2).
- The average retail price of white corngrain **remained** at its previous week's level of P26.70/kg. However, it had an annual **increment** of 1.9 percent from its level of P26.20/kg in the same week a year ago (see Table 2).



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Source: Philippine Statistics Authority