

SPECIAL RELEASE

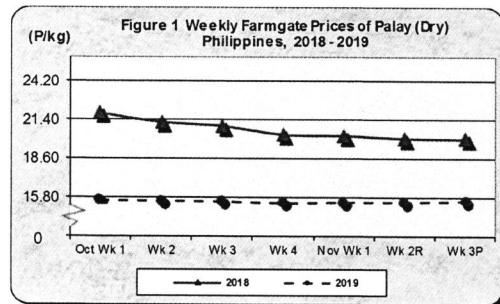
UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES THIRD WEEK OF NOVEMBER 2019

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A. Farmgate Price of Palay

* Farmgate price of palay continues to post uptrend during the week

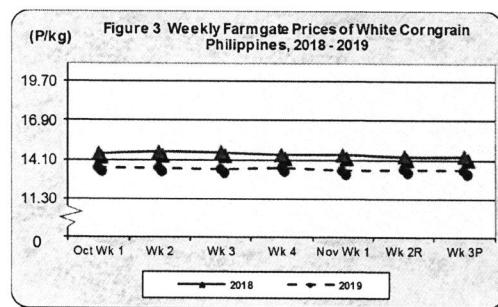
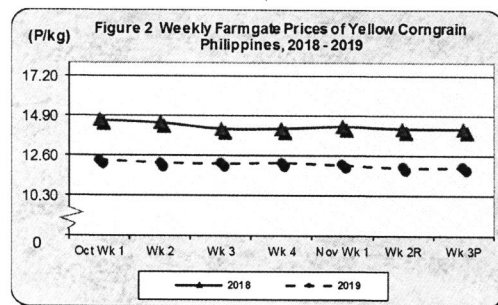
- The average farmgate price of palay **went up** to P15.52/kg or by 0.5 percent this week relative to its previous week's level of P15.45/kg. On an annual basis, it continued to **move downward** as its rate was posted at 22.6 percent from its level of P20.04/kg in the same week of the previous year (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

* Farmgate price of yellow corngrain increases while that of white corngrain continues to decline this week

- The average farmgate price of yellow corngrain **inched up** to P11.96/kg or by 0.1 percent this week from its previous week's level of P11.95/kg. Meanwhile, it **declined** at an annual rate of 15.5 percent from its level of P14.16/kg in the same period of the previous year (see Table 2).
- The average farmgate price of white corngrain **went down** to P13.34/kg or by 0.1 percent this week compared with its a week ago level of P13.35/kg. Likewise, it **contracted** further at an annual rate of 7.0 percent from its level of P14.35/kg in the same period of the previous year (see Table 2).



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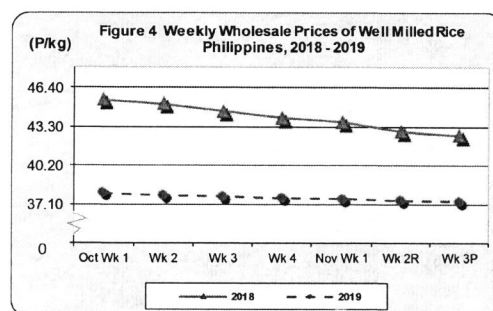


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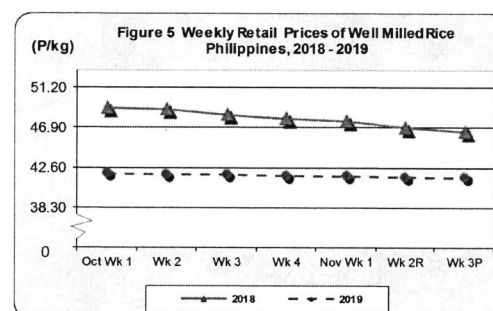
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Lower wholesale and retail prices of well milled rice are observed this week

➤ The average wholesale price of well milled rice **fell** to P37.33/kg or by 0.2 percent this week from its previous week's level of P37.39/kg. On an annual basis, it also **declined** at a rate of 12.5 percent from its level of P42.64/kg in the same week of the previous year (see Table 1).



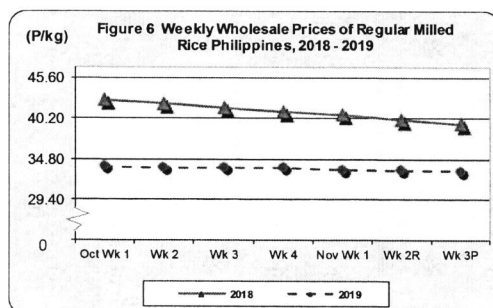
➤ The average retail price of well milled rice **plunged** to P41.53/kg or by 0.2 percent this week from its previous week's level of P41.62/kg. It also **shrank** at an annual rate of 10.7 percent from the same period of previous year's level of P46.50/kg (see Table 1).



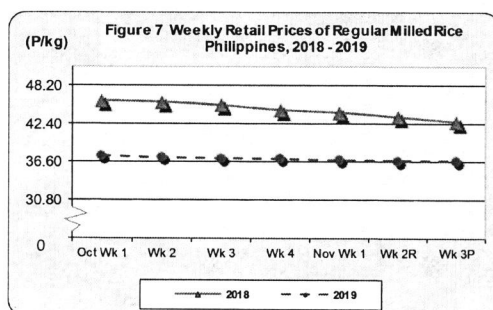
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Wholesale and retail prices of regular milled rice are still on downtrends this week

➤ At the wholesale trade, the average price of regular milled rice **dipped** to P33.22/kg or by 0.2 percent during the week from its previous week's level of P33.27/kg. Annually, it also **declined** at a rate of 15.8 percent from its level of P39.46/kg in the same week of the previous year (see Table 1).



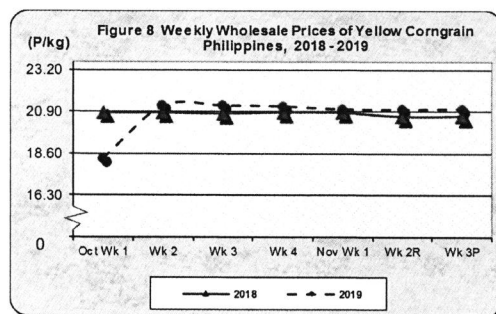
➤ Similarly, at the retail trade, the average price of regular milled rice **dropped** to P36.70/kg or by 0.1 percent this week from its a week ago level of P36.72/kg. It also **plunged** at an annual rate of 14.2 percent from its level of P42.76/kg in the same week of the previous year (see Table 1).



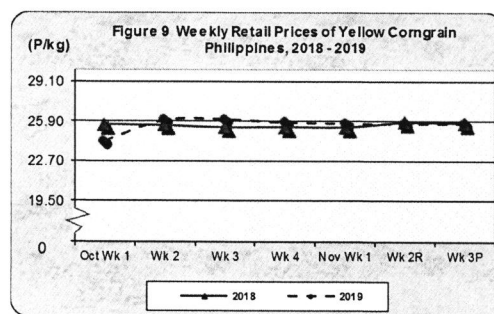
E. Wholesale and Retail Prices of Yellow Corngrain

★ **Wholesale price of yellow corngrain picks up while its retail price remains stable during the week**

➤ The average wholesale price of yellow corngrain **inched up** to P21.02/kg or by 0.2 percent this week from its previous week's level of P20.98/kg. Likewise, it **rose** at an annual rate of 0.2 percent from its level of P20.62/kg in the same week of the previous year (see Table 2).



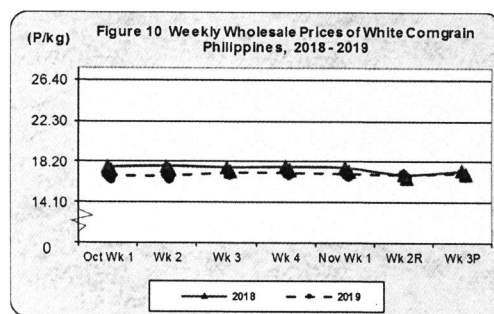
➤ The average retail price of yellow corngrain **retained** its previous week's level of P25.66/kg this week. However, it **dropped** at an annual rate of 0.2 percent from its level of P25.72/kg in the same period of the previous year (see Table 2).



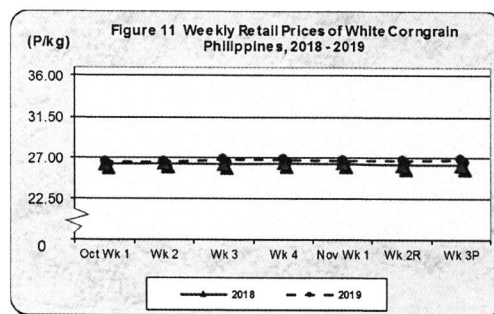
F. Wholesale and Retail Prices of White Corngrain

★ **Both wholesale and retail prices of white corngrain move up this week**

➤ The average wholesale price of white corngrain **went up** to P17.10/kg or by 1.0 percent during the period from its previous week's level of P16.93/kg. However, it **decreased** at an annual rate of 1.0 percent compared with its level of P17.27/kg in the same period of the previous year (see Table 2).



➤ The average retail price of white corngrain **climbed** to P26.78 or by 0.3 percent during the week from its previous week's level of P26.70/kg. Likewise, it exhibited an annual **increment** of 2.2 percent from its level of P26.20/kg in the same week a year ago (see Table 2).



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Source: Philippine Statistics Authority