

# SPECIAL RELEASE

## UPDATES ON PHILIPPINE PALAY, RICE AND CORN PRICES

### FIFTH WEEK OF NOVEMBER 2019

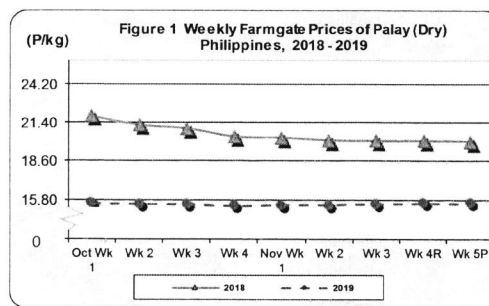
Date of Release: 13 DECEMBER 2019

Reference No. 2019- 361

#### A. Farmgate Price of Palay

- \* Farmgate price of palay decreases during the week

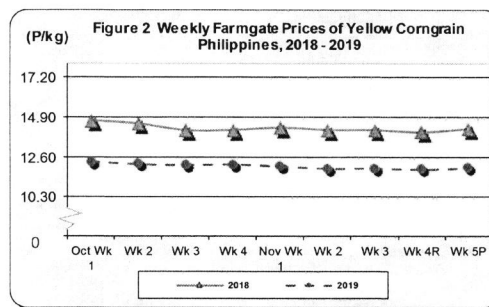
- The average farmgate price of palay **went down** to P15.55/kg or by 0.1 percent during the week relative to its previous week's level of P15.57/kg. Likewise, it **declined** at an annual rate of 22.3 percent from its level of P20.01/kg in the same week of the previous year (see Table 1).



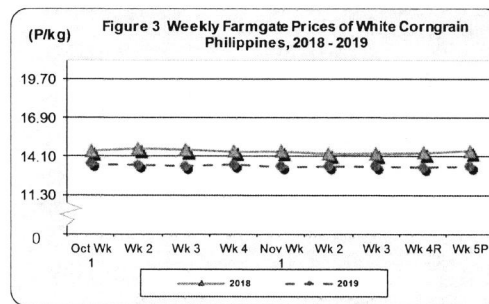
#### B. Farmgate Prices of Yellow and White Corngrains

- \* Farmgate prices of yellow and white corngrains move upward during the week

- The average farmgate price of yellow corngrain **increased** to P11.98/kg or by 0.7 percent this week from its previous week's level of P11.90/kg. Meanwhile, it **dropped** at an annual rate of 15.8 percent from its level of P14.23/kg in the same period of the previous year (see Table 2).



- The average farmgate price of white corngrain **inched up** to P13.35/kg or by 0.3 percent this week compared with its a week ago level of P13.31/kg. However, it **fell** at an annual rate of 8.3 percent from its level of P14.55/kg in the same period of the previous year (see Table 2).



Management System  
ISO 9001:2015



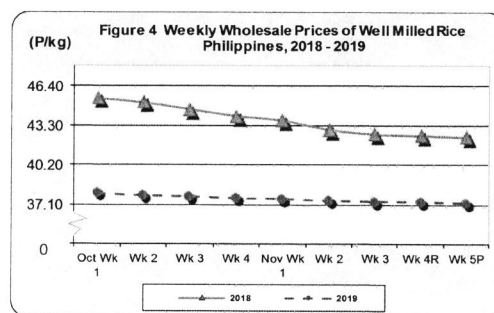
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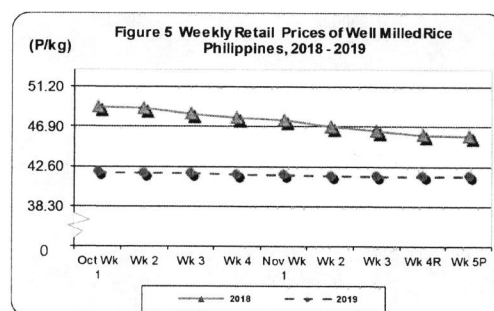
### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

- \* Wholesale price of well milled rice drops while its retail price picks up during the week

➤ The average wholesale price of well milled rice **decreased** to P37.20/kg or by 0.3 percent this week from its previous week's level of P37.30/kg. Similarly, on an annual basis, it **dropped** further at a rate of 12.3 percent from its level of P42.42/kg in the same week of the previous year (see Table 1).



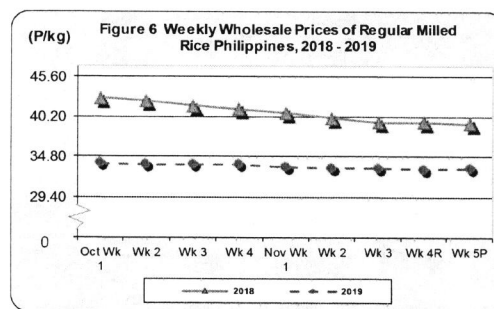
➤ The average retail price of well milled rice **inched up** to P41.58/kg or by 0.1 percent during the week from its previous week's level of P41.56/kg. Meanwhile, it **went down** at an annual rate of 9.5 percent from the same period of previous year's level of P45.93/kg (see Table 1).



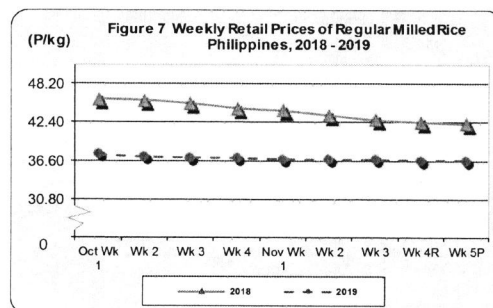
### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

- \* Higher wholesale price of regular milled rice is observed while its retail price is still lower during the period

➤ The average wholesale price of regular milled rice **rose** to P33.17/kg or by 0.2 percent during the week from its previous week's level of P33.12/kg. However, it **plunged** at an annual rate of 15.4 percent from its level of P39.21/kg in the same week of the previous year (see Table 1).



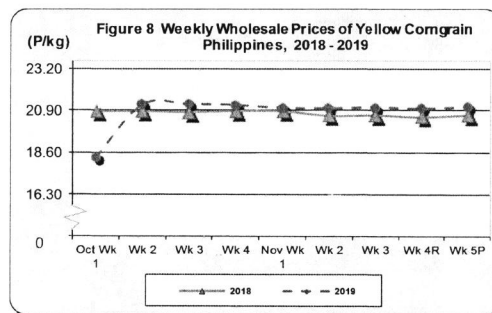
➤ The average retail price of regular milled rice **fell** to P36.66/kg or by 0.03 percent this week from its a week ago level of P36.67/kg. Likewise, it **dropped** at an annual rate of 13.1 percent from its level of P42.16/kg in the same week of the previous year (see Table 1).



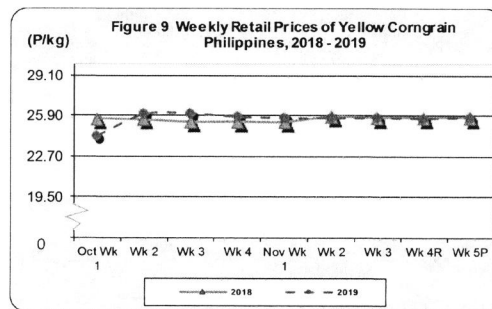
## E. Wholesale and Retail Prices of Yellow Corngrain

### \* Higher wholesale and retail prices of yellow corngrain are posted this week

➤ The average wholesale price of yellow corngrain **went up** to P21.05/kg or by 0.4 percent this week from its previous week's level of P20.96/kg. Similarly, it **climbed** at an annual rate of 2.0 percent from its level of P20.63/kg in the same week of the previous year (see Table 2).



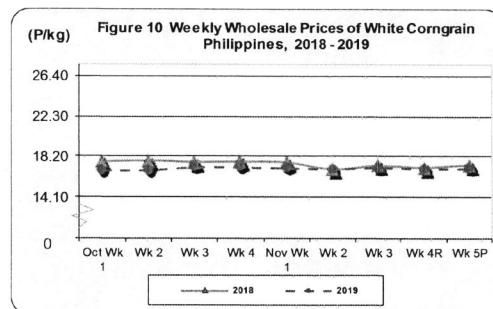
➤ The average retail price of yellow corngrain **went up** to P25.70/kg or by 0.2 percent during the week from its previous week's level of P25.64/kg. However, it **fell** at an annual rate of 0.1 percent from its level of P25.73/kg in the same period of the previous year (see Table 2).



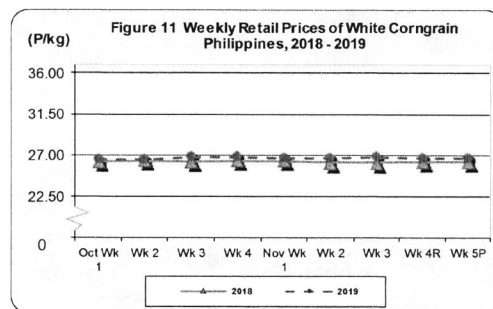
## F. Wholesale and Retail Prices of White Corngrain

### \* Price of white corngrain at the wholesale trade increases while its retail price remains stable during the period

➤ The average wholesale price of white corngrain **inched up** to P17.00/kg or by 0.3 percent during the period from its previous week's level of P16.95/kg. On the other hand, it **decreased** at an annual rate of 2.1 percent compared with its level of P17.37/kg in the same period of the previous year (see Table 2).



➤ The average retail price of white corngrain **retained** its previous week's level of P26.70 during the week. Meanwhile, on an annual basis, an **increment** of 1.5 percent was observed during the week from its level of P26.30/kg in the same week a year ago (see Table 2).



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Source: Philippine Statistics Authority