

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

SECOND WEEK OF OCTOBER 2018

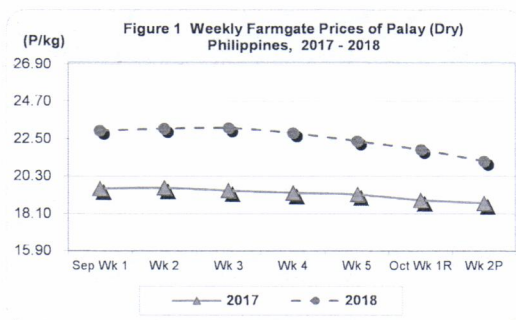
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Reference No. 2018- 290

A. Farmgate Price of Palay

★ **Palay price at the farmgate further declines during the week**

- The average farmgate price of palay at P21.17/kg during the week further **went down** by 3.16 percent. On the other hand, it **increased** by 13.03 percent from the level a year ago of P18.73/kg (see Table 1).



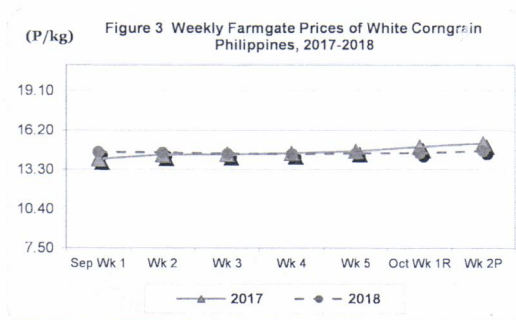
B. Farmgate Prices of Yellow and White Corngrains

★ **Price of yellow corngrain is still on the downtrend while that of white corngrain moves upward**

- The average farmgate price of yellow corngrain at P14.59/kg during the week **fell** by 0.68 percent from the level a week ago of P14.69/kg. However, it was **higher** by 26.98 percent compared to its price from the same period of the previous year (see Table 2).



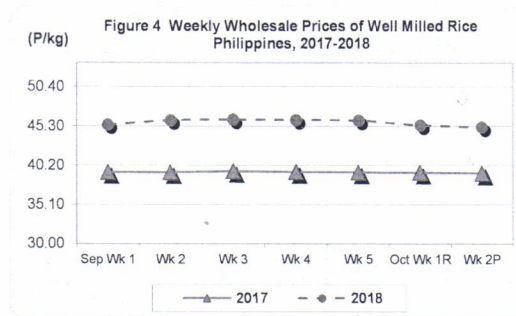
- The average farmgate price of white corngrain at P14.68/kg posted an **uptick** of 1.03 percent from previous week's level. On the contrary, it **declined** by 3.67 percent from previous year's price level of P15.24/kg (see Table 2).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Lower prices are still noted at both wholesale and retail trades of well milled rice

➤ At the wholesale trade, the average wholesale price of well milled rice at P45.16/kg recorded a 0.64 percent **decrease** from its previous week's level of P45.45/kg. It however, **moved up** at a slower rate of 15.38 percent compared from its previous week's annual rate of 15.83 percent (see Table 1).



➤ Similarly, the average retail price of well milled rice at P48.83/kg was **lower** than price level a week ago by 0.35 percent. Relative to the previous year's level of P42.21/kg, it continued to exhibit double-digit annual **mark-up** at 15.68 percent (see Table 1).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Prices are still lower at both wholesale and retail trades of regular milled rice

➤ Quoted at P42.20/kg this week, the average wholesale price of regular milled rice **went down** by 1.03 percent from P42.64/kg in the previous week. Compared to the same week in the previous year, it was however, **higher** by 18.74 percent (see Table 1).



➤ The average retail price of regular milled rice at P45.72/kg was likewise, **lower** than its previous week's level by 0.33 percent. Relative to the price in the same period of the previous year, it **climbed** by 20.22 percent (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Wholesale price remains stable while that of retail declines this week

➤ The average wholesale price of yellow corngrain **stood** at its previous week's level of P20.84/kg during the week. On the other hand, its price **rose** by 13.69 percent from a year ago level (see Table 2).



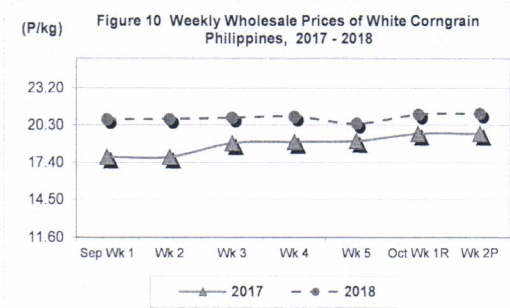
➤ This week's average retail price of yellow corngrain at P25.56/kg posted a **decrease** of 0.31 percent from the level a week ago. However, it **gained** by 14.36 percent from previous year's price level of P22.35/kg (see Table 2).



F. Wholesale and Retail Prices of Corngrain, White

* Upward price adjustments are still observed at both wholesale and retail trades

➤ At the wholesale trade, the average price of white corngrain at P21.20/kg recorded a 0.33 percent **increment** from its previous week's level. Compared to the same period in the previous year, it was likewise, **higher** by 8.00 percent (see Table 2).



➤ The average retail price of white corngrain at P27.92/kg during the week was **higher** by 0.22 percent from P27.86/kg in the previous week. On an annual basis, it **dropped** by 6.81 percent (see Table 2).



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Source: Philippine Statistics Authority