

SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

THIRD WEEK OF OCTOBER 2018

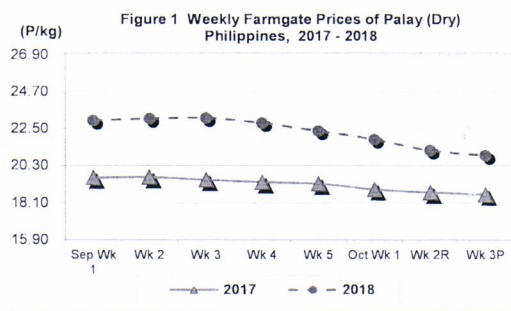
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A. Farmgate Price of Palay

★ Farmgate price of palay continues to decrease during the week

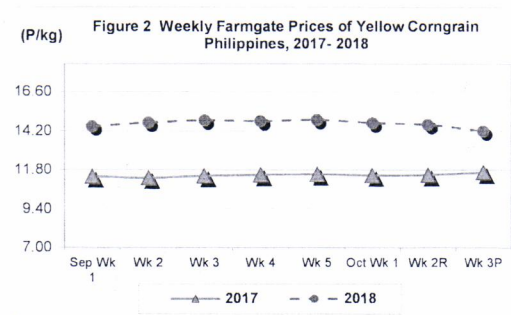
- This week's average farmgate price of palay at P20.90/kg **went down** by 1.42 percent from the level a week ago of P21.20/kg. However, it registered an **increment** of 12.37 percent compared to the price in same period of the previous year (see Table 1).



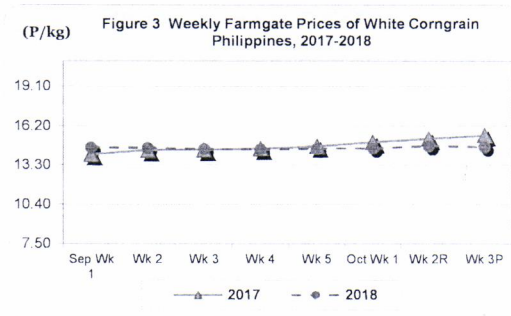
B. Farmgate Prices of Yellow and White Corngrains

★ Prices of both yellow and white corngrains drop this week

- The average farmgate price of yellow corngrain at P14.20/kg during the week further **declined** by 2.67 percent from P14.59/kg in the previous week. Relative to the level a year ago of P11.64/kg, it **rose** by 21.99 percent (see Table 2).



- The average farmgate price of white corngrain at P14.61/kg was **lower** by 0.48 percent compared to its previous week's level. Similarly, it further **dropped** by 5.62 percent from the level a year ago of P15.48/kg (see Table 2).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ **Wholesale and retail prices of well milled rice still posted negative rates**

➤ Relative to the previous week's level of P45.16/kg, the average wholesale price of well milled rice at P44.59/kg **declined** by 1.26 percent. On the contrary, it **gained** by 14.25 percent from previous year's price level of P39.03/kg (see Table 1).



➤ At the retail trade, the average price of well milled rice at P48.34/kg likewise, **dropped** by 0.94 percent from the level a week ago of P48.80/kg. Compared to the price in same week of the previous year, it was, however, **higher** by 14.71 percent (see Table 1).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ **Lower prices are still noted at both wholesale and retail trades of regular milled rice**

➤ The average wholesale price of regular milled rice this week at P41.65/kg exhibited a **decrease** of 1.30 percent from previous week's level of P42.20/kg. On the other hand, it **climbed** by 17.03 percent compared to previous year's level of P35.59/kg (see Table 1).



➤ Similarly, the average retail price of regular milled rice at P45.14/kg was **lower** than its previous week's level by 1.20 percent. Relative to the level a year ago of P38.01/kg, it **increased** by 18.76 percent (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Wholesale and retail trades exhibit price cuts during the week

➤ Quoted at P20.79/kg, the average wholesale price of yellow corngrain **fell** by 0.24 percent from previous week's level. However, it posted a price **mark-up** of 12.56 percent from the same period in the previous year (see Table 2).

➤ Likewise, the average retail price of yellow corngrain at P25.42/kg registered a **decrease** of 0.55 percent from the level a week ago. Compared to the previous year's price level of P22.44/kg, it **rose** by 13.28 percent (see Table 2).

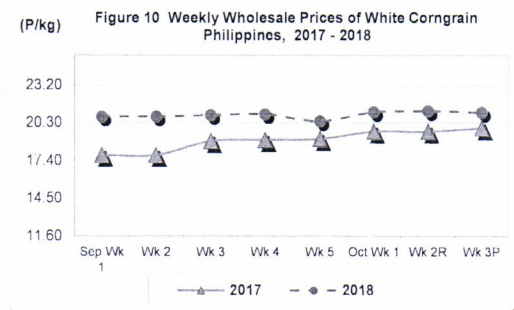


F. Wholesale and Retail Prices of Corngrain, White

* Price decreases are recorded at both wholesale and retail trades

➤ The average wholesale price of white corngrain at P21.10/kg **went down** by 0.47 percent from P21.20/kg in the previous week. Relative to the price in the same week of the previous year, it **picked up** by 6.03 percent (see Table 2).

➤ At the retail trade, the average price of white corngrain at P27.84/kg **dropped** by 0.29 percent during the week. On an annual basis, it also **declined** by 7.57 percent (see Table 2).



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Source: Philippine Statistics Authority